

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

PORTER COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
12/30/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Vicki Urbanik	01-01-19 to 12-31-20
County Treasurer	Michelle Clancy	01-01-17 to 12-31-20
Clerk of the Circuit Court	Jessica Bailey	01-01-19 to 12-31-20
County Sheriff	David Reynolds	01-01-19 to 12-31-20
County Recorder	Charles Harris	01-01-19 to 12-31-20
President of the Board of County Commissioners	Jeffrey Good	01-01-19 to 12-31-20
President of the County Council	Dan Whitten Jeremy Rivas	01-01-17 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF PORTER COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Porter County (County), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Porter County Government Charitable Nonprofit Foundation (Foundation), which represent 42 percent, 54 percent, and 20 percent, respectively, of the total assets, net position, and revenues of the governmental activities and 100 percent of the total assets, net position, and revenues of the major fund Porter County Government Charitable Nonprofit Foundation. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Foundation is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Foundation were audited in accordance with auditing standards generally accepted in the United States of America, but were not audited in accordance with *Government Auditing Standards*.

INDEPENDENT AUDITOR'S REPORT
(Continued)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion

The County reported \$7,475,372, net of depreciation, for land and other capital assets for the Porter County Airport (Airport), a discretely presented component unit. The reported amount was based on estimates. Supporting documentation obtained did not agree to the estimates. The differences were projected to the population for an overstatement of the beginning balance of \$5,127,366. As a result of the overstatement, the depreciation expense and accumulated depreciation were projected to be overstated by \$59,190, and \$1,065,911, respectively. The capital assets represent 67 percent of the total assets of the Airport. Accounting principles generally accepted in the United States of America require that capital assets should be reported at historical cost or at estimated fair value at the time of acquisition plus any ancillary charges.

The County has not included the Porter County Public Library (Library) as a discretely presented component unit in the County's financial statements, as required by accounting standards generally accepted in the United States of America. The amount by which this departure would affect the assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses of the County's aggregate discretely presented component units has not been determined. The unaudited cash balance of the Library at December 31, 2019, was \$8,859,193. Additionally, the Library maintains five branches and at December 31, 2019, had an unaudited capital asset balance in excess of \$22,000,000.

Adverse Opinion

In our opinion, because of the significance of the matters discussed in the *Basis for Adverse Opinion* paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the County, as of December 31, 2019, or the changes in the financial position or cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis, Schedule of Changes in the County's Net Pension Liability and Related Ratios, Schedule of County Contributions, Schedule of Investment Returns, Schedule of Proportionate Share of Net Pension Liability and Related Ratios-INPRS (PERF), Schedule of Employer Contributions-INPRS (PERF), Schedule of Changes in Net OPEB Liability and Related Ratios, Schedule of Employer Contributions-OPEB, Budgetary Comparison Schedules, and Budget/GAAP Reconciliations, and Notes to Required Supplementary Information, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. Although our opinion on the basic financial statements is not affected, condensed financial information from the prior year's government-wide Statement of Activities is not presented in the Management's Discussion and Analysis, which is a material departure from the prescribed guidelines. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Other Governmental Funds: Combining Balance Sheet - Other Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Other Governmental Funds; and Non-Major Fiduciary Funds: Combining Statement of Fiduciary Net Position - Pension Trust Funds, Combining Statement of Changes in Fiduciary Net Position - Pension Trust Funds, Combining Statement of Fiduciary Net Position - Agency Funds, and Combining Statement of Changes in Assets and Liabilities - Agency Funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Other Governmental Funds: Combining Balance Sheet - Other Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Other Governmental Funds; and Non-Major Fiduciary Funds: Combining Statement of Fiduciary Net Position - Pension Trust Funds, Combining Statement of Changes in Fiduciary Net Position - Pension Trust Funds, Combining Statement of Fiduciary Net Position - Agency Funds, and Combining Statement of Changes in Assets and Liabilities - Agency Funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Other Governmental Funds: Combining Balance Sheet - Other Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Other Governmental Funds, and Non-Major Fiduciary Funds: Combining Statement of Fiduciary Net Position - Pension Trust Funds, Combining Statement of Changes in Fiduciary Net Position - Pension Trust Funds, Combining Statement of Fiduciary Net Position - Agency Funds, and Combining Statement of Changes in Assets and Liabilities - Agency Funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 17, 2020

PORTER COUNTY MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of Porter County (the County) provides the following discussion and analysis as insight into the financial performance of the County during the year ended December 31, 2019. Readers are urged to read the analysis in conjunction with the County's basic financial statements and notes to the basic financial statements.

Financial Highlights

- The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of 2019 by \$321,539,280 (net position). Excluding the Porter County Government Charitable Nonprofit Foundation, net position was \$148,036,809.
- Because this report is the first financial statement prepared in accordance with generally accepted accounting principles, we do not have an audited prior year statement with which to make comparisons. Instead, our comparisons are based on calculated prior year balances as further explained below.
- Of the County's total net position, \$63,466,429 is restricted for debt service and \$93,013,327 is invested in capital assets net of related debt.
- At the end of 2019, the County's governmental funds reported a combined ending fund balance of \$246,586,284, a \$1.5 million decrease in comparison with the beginning balance. Excluding the Foundation, ending fund balance was \$73,083,813, a \$24.5 million decrease in comparison with the beginning balance. Of the total amount in the combined ending fund balances, \$166 million was unspendable Foundation assets and \$61.8 million was restricted.
- The fund balance for the general fund was \$7,396,290, which represented 3% percent of the total governmental funds balance. Of the total general fund balance, 98.5 percent was unassigned and available for spending at the government's discretion.
- The County's total bond related debt decreased \$3,925,000 during 2019 due to principal payments on three outstanding bonds; the County initiated three new capital leases in 2019 with an outstanding balance at year-end of \$2,393,512.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: Government-wide financial statements, Fund financial statements, and Notes to the basic financial statements.

Government-wide Financial Statements present the financial picture of the County from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to a private-sector business. The government-wide financial statements are composed of two statements: The statement of net position and the statement of activities.

The statement of net position presents information on all of the County's assets and liabilities and deferred inflows and outflows of resources, with the difference between them reported as total net position. Total net position is then broken down between governmental and business-type activities.

The statement of activities presents information on all of the County's revenues and expenses, showing how the County's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are subtracted from net expenses to get the change in net position. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future periods, such as uncollected taxes and earned but unused employee vacation and compensatory time.

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or part of their costs through user fees and charges (business-type activities). The governmental activities are general government, public safety, storm water and development, highways roads, and streets, public health, and culture and recreation.

Blended component units are included in the basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. These include the Porter County Jail Building Corporation, which was established to finance the county's jail, and the Porter County Government Charitable Nonprofit Foundation, which was established to hold the proceeds of the sale of capital assets in trust for the benefit of the county. Discretely presented component units are involved in activities of an operational nature independent from the government, their transactions are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the primary government. The discretely presented component units are the Porter County Airport, the Porter County Recycling and Waste Reduction District, Porter County Public Library, and the West Porter Township Fire Protection District, all which have some financial accountability to the County Council. The Porter County Public Library has been excluded from the presented financial statements.

Fund Financial Statements are groups of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. Certain funds are required to be established by state statute or bond commitments, while others are adopted to help administer monies set aside for a limited or specific purpose. The County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental fund financial statements use the modified accrual method of accounting, which focuses on near-term inflows and outflows of spendable resources and balances of spendable resources available at the end of the fiscal year. This information may assist in evaluating the County's near-term financing requirements.

The County maintains approximately 160 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the statement of revenues, expenditures, and changes in fund balances for the following governmental funds: General, Cumulative Bridge, Co-Revenue Bond Project, Cable Franchise, Porter County Government Charitable Nonprofit Foundation, and the County Foundation Holding Acct.

Proprietary funds are maintained in two ways. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County reports no enterprise funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its costs associated with the county employee health insurance, a self-insured program. Because these services predominantly benefit governmental rather than business-type activities, they are included in the governmental activities in the government-wide financial statements.

Operating revenues for the County's internal service fund consist mainly of departmental budget appropriations for health insurance, employee contributions through payroll deductions, and assorted reimbursements, such as through the county's stop-loss insurance coverage. Expenses consist of health insurance claims and administrative costs. Expenses in 2019 exceeded revenues by \$983,679, resulting in a 29% decrease in total net position.

The County's internal service fund is shown separately in the proprietary fund financial statements.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is like that used for proprietary funds.

The County has two types of fiduciary funds: Sheriff pension trust funds and agency funds. At December 31, 2019, the total net position for the Pension Trust Funds was \$17,695,282. Agency funds are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the parties to which they belong. At year end 2019, assets totaled \$28,332,969; because the assets are held in custody for others, the agency funds have no net position.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

Required Supplementary Information is presented concerning the County's budgetary schedules and pension-related schedules. A budgetary schedule is provided for the County's General Fund and its other major funds. Pension-related schedules are provided to present the County's progress in funding its obligations for pension benefits to employees.

Government-Wide Financial Analysis

The County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$321.5 million in 2019.

The largest portion of the County's total net position (total assets less total liabilities) is represented by the investments of the Porter County Government Charitable Nonprofit Foundation ("the Foundation") of \$173.5 million, which is 53.9% of the total. The next largest portion of total net position is in capital assets of \$93 million. Capital assets net of accumulated depreciation increased by \$20,996,330, which can be attributed to several new county building projects as a result of financing through two 2017 revenue bonds. Capital assets include land, construction in progress, buildings and improvements, infrastructure equipment, and vehicles, less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide services that the citizens of Porter County expect. They are not liquid assets and are not available for future spending.

The remainder of the County's total net position is designated as either restricted or unrestricted. The restricted portion, which totals \$240.6 million, is subject to external restrictions and cannot be spent on general daily operations. The unrestricted portion of the total net position totals \$11.8 million.

The County's component units included in this statement show assets totaling \$13.6 million; of this total, the Porter County Municipal Airport accounted for the largest portion of assets with capital assets totaling \$7.5 million. Liabilities of the component units totaled \$5.1 million.

Because of the significance of the Foundation to the County's total net position, management believes it is helpful to readers to present financial data with and without the Foundation included. Accordingly, the following table reflects the condensed statement of the County's net position of its governmental activities, with a separate column showing net position excluding the Foundation's considerable assets:

	Governmental Activities—Total	Governmental Activities—Net of Foundation
	<u>2019</u>	<u>2019</u>
Current and other assets	\$ 255,696,041	\$ 82,193,570
Capital assets	<u>156,479,756</u>	<u>156,479,756</u>
Total assets	<u>412,175,797</u>	<u>238,673,326</u>
Deferred outflows of resources	<u>5,226,403</u>	<u>5,226,403</u>
Long-term liabilities	79,270,243	79,270,243
Other liabilities	<u>13,047,180</u>	<u>13,047,180</u>
Total liabilities	<u>92,317,423</u>	<u>92,317,423</u>
Deferred inflows of resources	3,545,497	3,545,497
Net investment in capital assets	93,013,327	93,013,327
Restricted	240,580,504	67,078,033
Unrestricted	<u>(12,054,551)</u>	<u>(12,054,551)</u>
Total net position	<u>\$ 321,539,280</u>	<u>\$ 148,036,810</u>

Governmental Activities

As noted above, this report represents Porter County's first financial statement in recent history prepared in accordance with generally accepted accounting principles. Therefore, the beginning net position was calculated using ending net position and the changes in net position. Ending net position can be found on the Statement of Net Position as well as the Reconciliation of the Balance Sheet to the Statement of Net Position. The changes in net position are shown on the Statement of Activities. Since the County's ending net position was \$321,539,280 and the changes to net position in 2019 totaled \$21,958,756, our estimate is a beginning net position of \$299,580,524.

The following table provides information on program revenues and expenses that resulted in the county's net position. Because this is our first year of preparing GAAP statements, we do not provide a comparison to the revenues and expenses from the prior year.

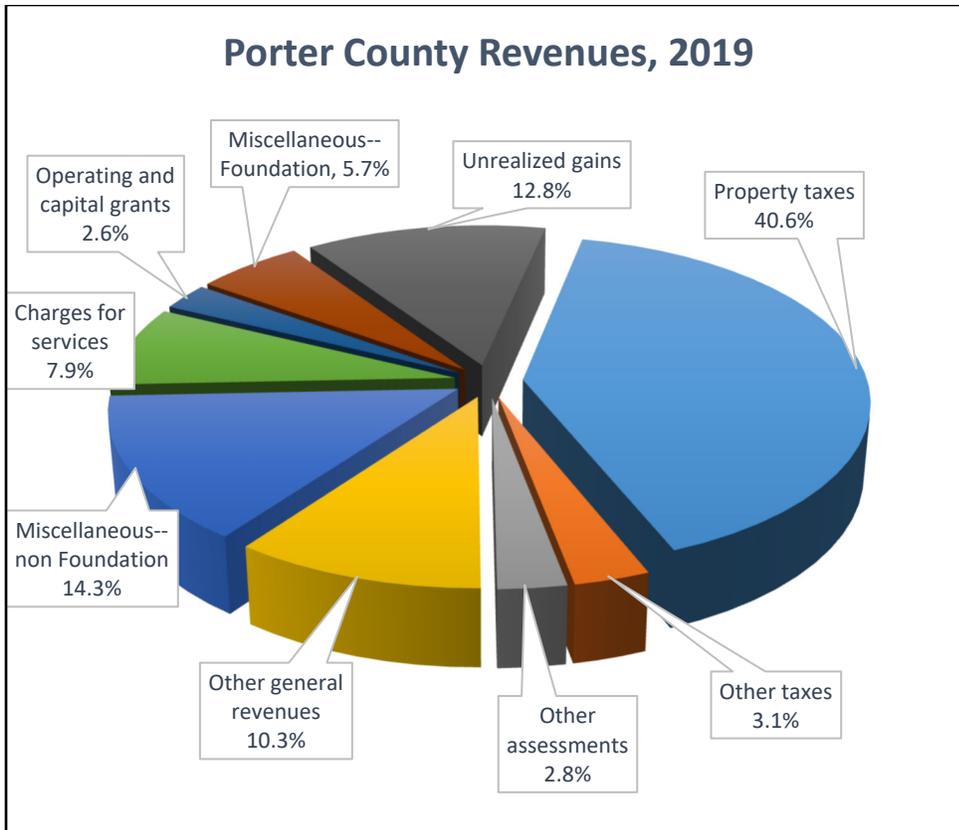
Porter County: Changes in Net Position

	Governmental Activities 2019
Revenues	
Program Revenue:	
Charges for services	\$ 9,738,131
Operating grants and contributions	2,985,112
Capital grants and contributions	258,685
General revenues:	
Property taxes	50,272,913
Other taxes including excise and income	3,858,637
Other assessments	3,489,218
Other general revenues	12,729,769
Unrealized gains (Foundation)	15,888,106
Miscellaneous (non-Foundation)	17,666,439
Miscellaneous (Foundation)	7,069,476
Total revenues:	123,956,486
Expenses	
General Government	60,601,031
Public Safety	19,032,803
Storm Water and Development	6,310,341
Highways, Roads & Streets	11,970,823
Public Health	2,194,511
Culture and Recreation	1,888,221
Total expenses:	101,997,730
Change in net position	21,958,756
Net position -- beginning	299,580,524
Net position -- ending	\$ 321,539,280

Program Revenue and Expenses

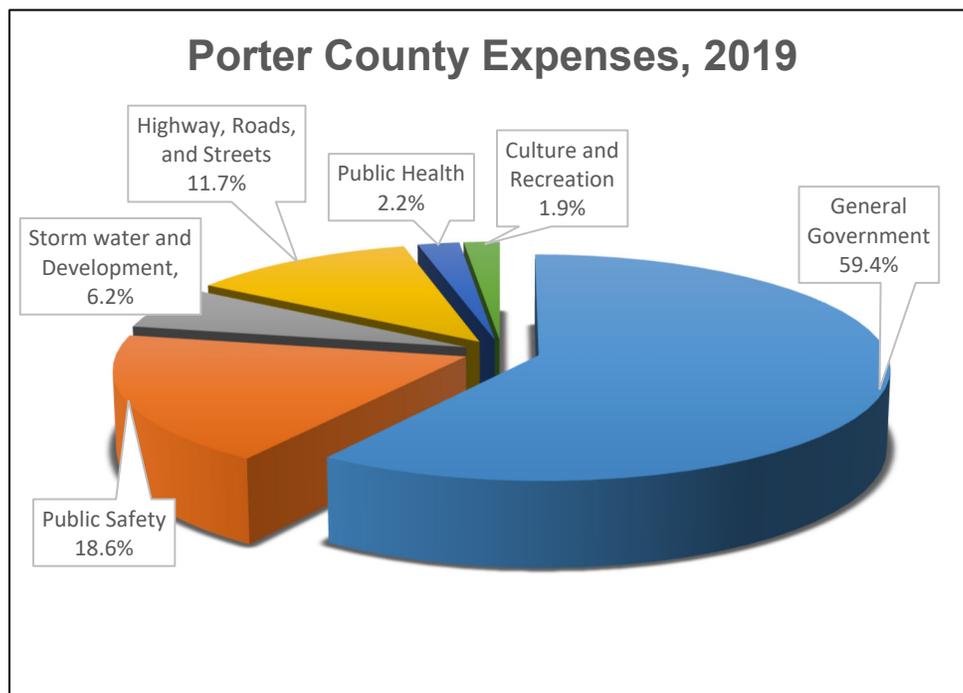
Taxes, primarily property taxes, were the County's major source of revenue supporting its activities. Property taxes among all activities accounted for 40.6% of total revenue. Other sources of revenue consisted of miscellaneous items, unrealized gains on Foundation investments, intergovernmental sources, and other taxes and assessments.

The following displays the revenues by source of the County's governmental activities.

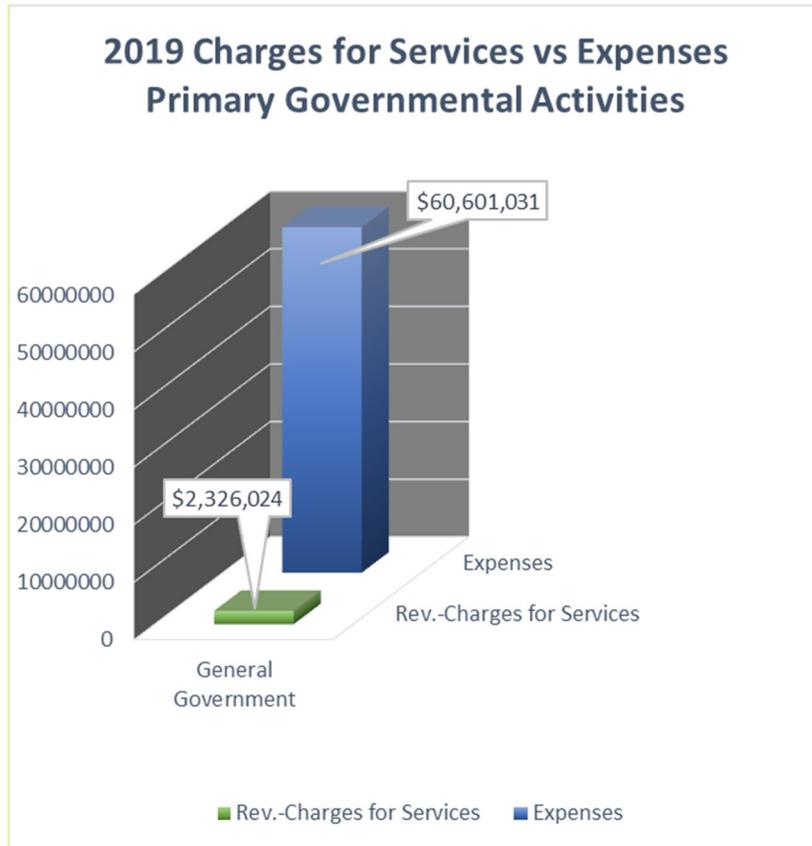


The County's expenses totaled \$101,997,730 among the six functions. General government activities accounted for the largest portion of expenses of \$60.6 million. General government consists of a majority of county departments that are administrative or executive in nature. Public safety, consisting of the Sheriff's police, jail, Juvenile Detention Center, and 911 activities, accounted for the second largest portion of expenses at more than \$19 million.

The following shows the expenses by program.



The County's expenses for its general governmental activities totaled \$60,601,031 in 2019. Revenues derived from charges for services totaled \$2,326,024. Other non-tax revenue sources include fines and forfeitures, unrealized gains on Foundation investments, intergovernmental payments, and licenses and permits. The following two charts present a comparison of expenses with the revenues derived from charges for services among the County's six functions.



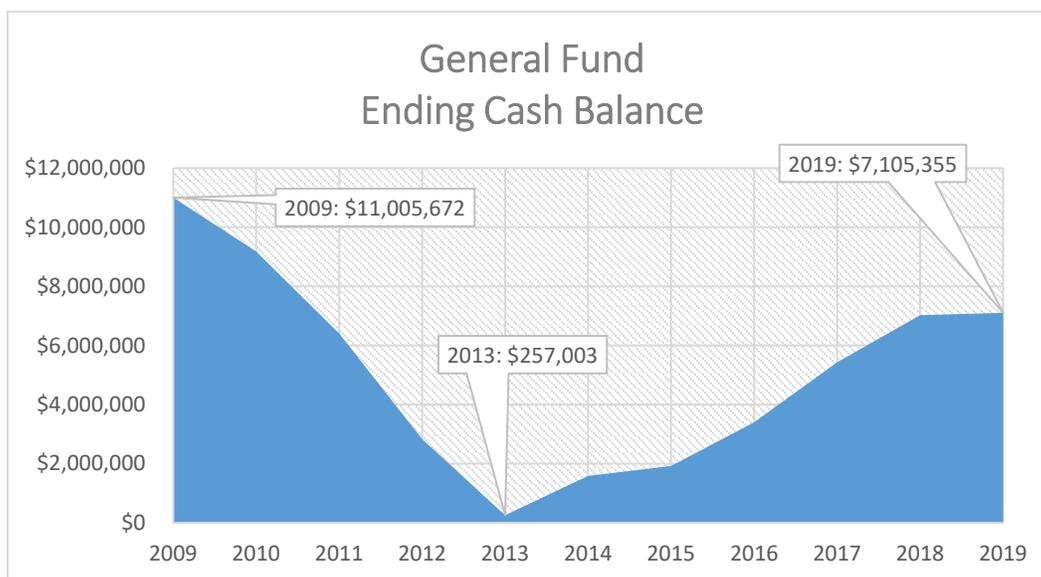
Financial Analysis of the County's Governmental Funds

The focus of the County's governmental funds is to provide information on inflows, outflows, and balances of spendable resources. In accordance with GASB 54, fund balances are classified as nonspendable, restricted, committed, assigned, and unassigned. The classifications are primarily based on the degree to which the County is bound by constraints on resources reported in the funds.

Fund balances are the differences between assets and liabilities in a governmental fund. The nonspendable fund balance includes amounts that are not in spendable form or amounts that are required to be maintained intact. Restricted fund balance includes amounts that can be spent only for the specific purposes stipulated by external providers, as well as amounts that are restrict constitutionally or through legislation. Committed fund balance are amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. Assigned fund balance applies to amounts that are intended for specific purposes as expressed by the governing bond and applies to remaining resources in any government al fund other than the general fund. Unassigned fund balances include all amounts not contained in other classification for the general fund and deficit fund balances in any other governmental fund.

At the end of 2019, the County's governmental funds reported combined ending fund balances of \$246,586,284 (\$73,083,813 net of the Foundation). The total fund balance is designated as \$166,008,227 non-spendable, \$61,785,970 in restricted, \$11,410,706 in committed, \$428,180 in assigned fund balances, and \$6,953,201 in unassigned fund balance. Further information regarding how the County's resources are allocated into the classifications noted above can be found in Note II B.

The general fund is the County's chief operating fund. At December 31, 2019, the general fund's total unassigned fund balance was \$7,286,747. As noted above, the unassigned fund balance in the general fund refers to remaining resources not designated to another balance classification. The general fund's assigned fund balance consisted of encumbrances totaling \$109,543. General fund expenditures exceeded revenues by \$1,011,088, resulting in a total fund balance of \$7,396,290, which represented a 5% increase over 2018. The cash and cash equivalent fund balance of \$7.1 million was the healthiest cash balance since 2011 and can be attributed to a concerted effort by the County to improve the general fund's financial stability in such ways as enhanced cash flow management and a reduced level of approvals for additional appropriations. The chart below provides a 10-year look at the year-end cash balance of the fund.



In addition to the General Fund, the County reports five other major funds for 2019. Accordingly, the financial information for the Cumulative Bridge, Co Revenue Bond Project, Cable Franchise, Porter County Government Charitable Nonprofit Foundation, and Foundation Holding Acct are reported in separate columns on the financial statements.

One of the major funds, the Co Revenue Bond Project, holds the proceeds from the issuance of revenue bonds in 2017. Expenditures totaled \$17.9 million, the majority of which were in capital outlays for the County's building projects. The only revenue source is interest earnings. The Co Revenue Bond Project had a fund balance of \$5.9 million at the end of 2019. The fund balance at the end of 2018 was \$23.1 million.

Two other county funds – the Cumulative Bridge and the Cable Franchise – meet the criteria in GASB 34 to be designated as major funds because their assets, liabilities, revenues, and/or expenditures are at least 10% of the total for all governmental funds. The Cumulative Bridge is primarily used to fund bridge infrastructure improvements throughout the County. The Cumulative Bridge Fund had a fund balance of \$5 million at the end of 2019. This is \$2.7 million or 122 percent increase over 2018 resulting from property taxes exceeding expenses. The Cable Franchise has revenue from the cable franchise fees collected and some intergovernmental revenue for combined revenue of \$1.5 million. Expenditures from the Cable Franchise consist of both current expenditures and capital outlay for highways, roads, and streets. The Cable Franchise had a fund balance of \$506,000 at the end of 2019. For the year expenditures exceeded revenues for Cable Franchise by \$443,000.

As noted earlier, the Porter County Government Charitable Nonprofit Foundation (Foundation) represents 53.9% of the County's assets and, accordingly, is presented as a major fund. The majority of its fund balance is non-spendable because, in accordance with its enabling legislation, the Foundation's corpus is required to remain intact for the future benefit of the County. Per the statute, investment earnings of up to 5% of the principal may be distributed after the close of each year to the County; to transfer more than this amount would require a unanimous vote in support among the 10 members of the Foundation Board of Trustees.

GASB 34 allows governmental units to designate a major fund that does not meet the major fund criteria if officials deem it particularly important to financial statement users. We have chosen to designate Foundation Holding Acct as a major fund. Our decision is based on the relationship that this fund has in supplementing governmental operations that previously were paid for out of other funds and our belief that this fund will play an increasingly important role in lessening the burdens on other county funds.

The Foundation Holding Acct and the related Foundation Budget Fund were first established in 2017 in accordance with a series of resolutions adopted by the Porter County Council and Commissioners in their capacity as voting board members of the Foundation.

The year-end Foundation Holding Acct balance was \$3,916,462, which represented the balance from the prior year distribution from the Foundation less the transfer of \$4.56 million necessary for the separate but related Foundation Budget Fund. This fund balance is classified as committed because, by a County adopted resolution, the balance in this fund is to be reserved exclusively for the above-mentioned Foundation Budget Fund.

Total expenditures for all Other Governmental Funds exceeded totaled revenues by \$11,035,646. The ending balances of these other governmental funds was \$50,429,336, a 9.5% decrease from the prior year.

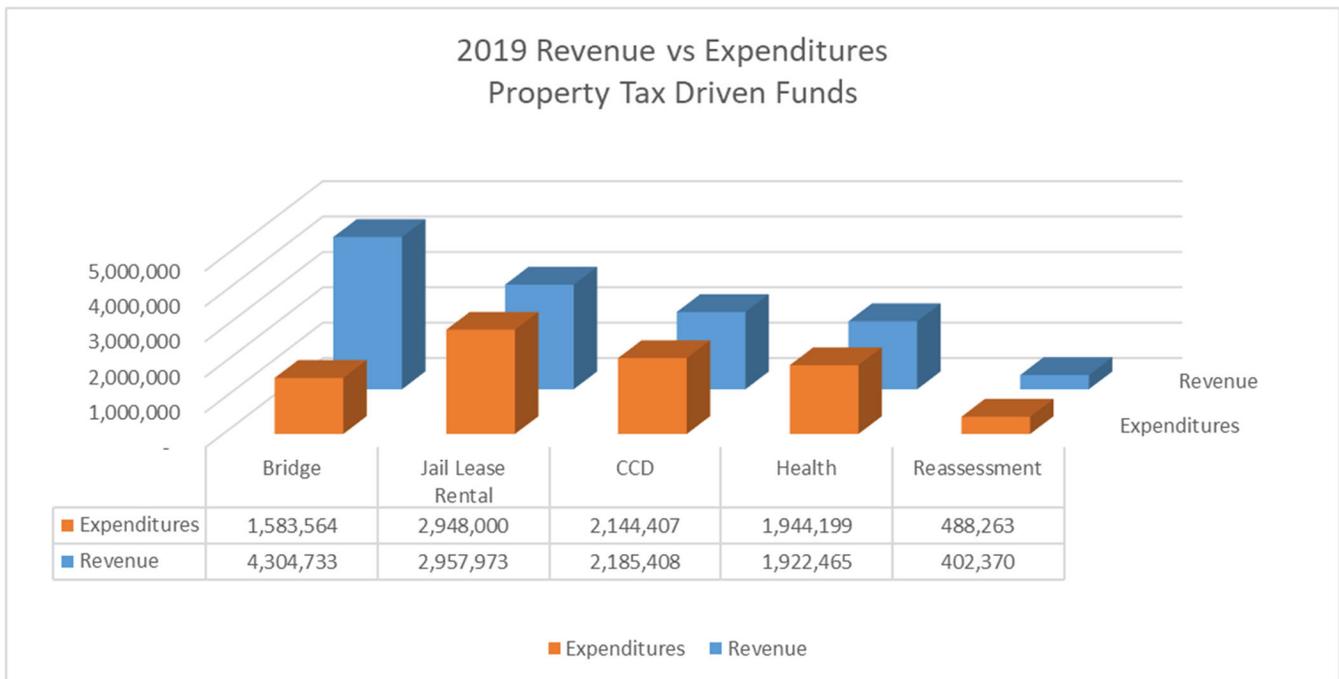
General Fund Budgetary Highlights

The originally adopted general fund budget totaled \$40,656,690. The difference with the final budget of \$41,101,047 included a net \$269,319 in additional appropriations, the highlights of which were as follows:

- Increases approved by the County Council for data processing equipment totaled \$103,227.
- Personnel related accounts for the Sheriff's Department and Juvenile Detention Center totaled \$21,120.
- A restructuring of the former Election Board and Voter Registration departments into a consolidated new Board of Elections and Registration, in accordance with state statute, resulted in a net increase in appropriations of \$16,828.
- An additional appropriation of \$101,379 was required for the county's mental health agency that was included in the state-approved tax levy but not reflected in the adopted budget.

Actual revenues were \$2,195,392 above the original budgeted amount of \$37,863,444. Actual expenditures totaled \$39,977,257, which was 1.7% lower than the original budget and 2.7% lower than the final budget.

In addition to the general fund, the County has five funds that are supported by property taxes. The following chart presents a comparison of revenues and expenditures in these property tax driven funds.



Capital Assets and Debt Administration

Capital Assets: The County's investment in capital assets for governmental activities as of December 31, 2019 was \$156.5 million net of accumulated depreciation. The 2019 balance was an increase of approximately \$20.9 million over 2018. The increase can be attributed to continued capital investment stemming from the previously mentioned two county revenue bonds totaling \$50 million that were issued in late 2017.

More specifically, capital asset activity in 2019 included the following:

- Construction in progress increased by a net \$14 million mainly due to projects funded through the County's 2017 revenue bond. These included an addition to CIP of \$6.4 million related to a renovation of the North County Annex and a \$2.9 million renovation project at 157 Franklin (the former county jail).
- Enhancements to the Porter County Expo Center, also funded by the County's 2017 revenue bond, were completed in 2019, resulted an ending asset balance of \$6,721,998 for the Expo compared to \$2,106,171 at the beginning of the year.
- Another revenue bond project completed in 2019 was the County Courthouse renovation, consisting of \$3.3 million in assets transferred out of CIP in 2019.
- Other additions included a \$479,000 Horton Children's Education Center completed by the parks department and land acquisitions totaling \$244,403 for the Storm Water department.

The County's infrastructure assets are recorded at historical costs in the government-wide financial statements as required by GASB 34. The County uses the straight-line depreciation approach to report these assets. Additional information on the County's capital assets can be found in Note III B.

The following table displays the County's capital assets.

Description:	Porter County Capital Assets	
	Governmental-type Activities	
	2019	2018
Land	\$ 8,480,590	\$ 8,236,187
Construction in progress	16,633,411	2,640,148
Infrastructure	132,446,576	131,298,692
Buildings and improvements	85,992,233	77,585,674
Machinery and equipment	16,661,126	14,179,484
Vehicles	14,344,352	13,292,994
Total Capital Assets	274,558,288	247,233,179
Accumulated Depreciation	(118,078,532)	(111,633,235)
Net capital assets	<u>\$ 156,479,756</u>	<u>\$ 135,599,944</u>

Long-term debt: At the end of 2019, the County had long-term debt-related liabilities outstanding of \$61,674,052 excluding pension and OPEB liability. Of this amount, \$10,475,000 was related to the Jail Building Corporation's general obligation bond, \$19,630,000 related to the Storm Water Development revenue bond, and \$28,235,000 related to the general construction Revenue Bond. The remainder related

to three new capital leases that were initiated in 2019 and to compensated absences. The following table reflects the County's long-term debt:

Description:	Governmental-type Activities	
	2019	2018
General obligation bond	\$ 10,475,000	\$ 12,745,000
Revenue bonds	47,865,000	49,520,000
Sub Total	58,340,000	62,265,000
Capital leases	2,393,512	--
Compensated absences	940,540	1,148,902
Subtotal	61,674,052	63,413,902
Less current portion	(5,812,946)	(5,215,135)
Total long-term debt	\$ 55,861,106	\$ 58,198,767

The County acquired new debt in 2019 by entering into three capital lease agreements for heavy-duty vehicles and for new election equipment. Nonetheless, the County's overall debt decreased in 2019 due to the scheduled principal payments on the outstanding bonds and the first payments on two of the three leases. The decrease in compensated absences can be attributed in part to a 2018 county policy that discontinued the practice of allowing department heads to authorize a carry-over of unused vacation time on the employees' anniversary date.

The County maintains a AA- bond rating from Standard & Poor's Global Ratings. The rating signifies that the County's capacity to meet its financial commitments on its obligations is very strong.

GASB 68 requires the recognition of long-term obligations for pension benefits as a liability. The County recognized a Net Pension Liability in 2019 of \$21,711,495 related to the public employee retirement pension and the Sheriff's retirement pension plans and a Net Pension Asset of \$56,127 related to the Sheriff's Benefit plan.

Additional information about the County's long-term debt can be found in Note III. D and E in Notes to the Financial Statements of this report.

Economic Factors and 2020 Budgets and Rates

Porter County (the County) is located in Northwest Indiana. The county seat, Valparaiso, is located approximately 150 miles north of Indianapolis and 55 miles southeast of Chicago. Per U.S. Census figures, the County is the ninth largest populated county in Indiana. The County consists of two cities – Valparaiso and Portage – and nine towns. The northernmost part of the County includes heavy industry, including steel mill facilities, as well as unique dunes ecosystems and the state's first and only national park, the Indiana Dunes National Park. The southern part of the County is largely agricultural and rural residential.

Going into 2020, the County does not anticipate significant immediate changes in the current economic environment. The County's net taxable property values continue to increase, as evidenced by a 2.3 percent increase in the certified net AVs for 2020. The County maintains a county income tax rate of 0.05 percent, which is relatively very low in Indiana. In 2019, only one other Indiana county had a lower county income tax rate, one other had the same rate, while the remaining 89 had higher rates.

The County is also in its early years of maintaining the legally separate Porter County Government Charitable Non-Profit Foundation, which was established through the proceeds of the sale of the county hospital. The Foundation's purpose is help relieve the burdens of the County in providing services to its citizens in the most cost-effective manner. With the anticipation that the Foundation will play an increasingly important role in the financial health of the County government, the County anticipates that it will continue to maintain and strengthen its financial sustainability.

Potential impacts from the coronavirus pandemic may affect the County's financial situation in the future, particularly in terms of reduced income tax revenues and a decline in the property tax levy growth quotient. Those impacts may not be fully known until calendar year 2021 or later.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances, including taxpayers, citizens, investors, creditors, and customers. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to the Porter County Auditor, 155 Indiana Ave., Suite 204, Valparaiso, Ind., 46383 or at auditor@porterco.org.

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BASIC FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were prepared by management of the County. The financial statements and notes are presented as intended by the County.

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PORTER COUNTY
STATEMENT OF NET POSITION
December 31, 2019

	Primary Government Governmental Activities	Porter County Airport	Porter County Recycling and Waste Reduction District	West Porter Township Fire Protection District
Assets				
Cash and cash equivalents	\$ 79,822,692	\$ 3,551,496	\$ 1,251,481	\$ 203,889
Investments	170,196,208	-	559,000	-
Receivables:				
Interest	62,805	3,263	590	28
Taxes	2,935,026	37,489	-	5,637
Other assessments	-	-	175,457	-
Accounts	2,359,788	75,592	5,041	-
Prepaid Assets	263,395	-	9,033	-
Capital assets:				
Land and construction in progress	25,114,001	3,731,004	30,000	-
Other capital assets, net of depreciation	131,365,755	3,744,368	179,557	-
Net Pension Asset	56,127	-	-	-
Total assets	412,175,797	11,143,212	2,210,159	209,554
Deferred outflows of resources				
Pension related	5,105,732	-	26,810	-
OPEB related	120,671	-	-	-
Total deferred outflows of resources	5,226,403	-	26,810	-
Liabilities				
Accounts payable	3,326,449	75,758	59,562	115,000
Accrued payroll and withholdings payable	1,055,671	18,211	19,045	-
Accrued interest payable	1,980,176	147,050	-	-
Unearned revenue	119,197	32,567	-	-
Premium-revenue bonds	752,741	-	-	-
Noncurrent liabilities:				
Due within one year:				
Compensated absences	940,540	38,580	13,877	-
General obligation bonds	2,410,000	-	-	-
Revenue Bonds	2,060,000	240,000	-	-
Capital lease obligations	402,406	-	-	-
Due in more than one year:				
General obligation bonds	8,065,000	-	-	-
Revenue Bonds	45,805,000	4,145,000	-	-
Capital lease obligations	1,991,106	-	-	-
Net pension liability	21,767,622	-	178,804	-
OPEB liability	1,641,515	-	-	-
Total liabilities	92,317,423	4,697,166	271,288	115,000
Deferred Inflows of Resources				
Pension related	3,545,497	-	29,579	-
OPEB related	-	-	-	-
Total deferred inflows of resources	3,545,497	-	29,579	-
Net Position				
Net Investment in capital assets	93,013,327	7,475,372	209,557	-
Net position - restricted for:				
Other purposes	177,114,075	38,580	22,910	-
Debt service	63,466,429	-	-	-
Net position - unrestricted	(12,054,551)	(1,067,906)	1,703,635	94,554
Total net position	\$ 321,539,280	\$ 6,446,046	\$ 1,936,102	\$ 94,554

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2019

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities	Porter County Airport	Porter County Recycling & Waste Reduction District	West Porter Township Fire Protection District
Primary government:								
Governmental activities:								
General Government	\$ 60,601,031	\$ 2,326,024	\$ 1,315,949	\$ -	\$ (56,959,058)	\$ -	\$ -	\$ -
Public Safety	19,032,803	5,448,055	341,118	-	(13,243,630)	-	-	-
Storm Water and Development	6,310,341	230,794	-	-	(6,079,547)	-	-	-
Highway, Roads, and Streets	11,970,823	41,392	1,157,504	-	(10,771,927)	-	-	-
Public Health	2,194,511	633,346	160,800	-	(1,400,365)	-	-	-
Culture and Recreation	1,888,221	1,058,520	9,741	258,685	(561,275)	-	-	-
Total primary government	\$ 101,997,730	\$ 9,738,131	\$ 2,985,112	\$ 258,685	(89,015,802)	-	-	-
Component Units:								
Porter County Airport	\$ 2,127,961	\$ 1,227,525	\$ -	\$ -	\$ -	(900,436)	-	-
Porter County Recycling & Waste Reduction District	1,910,513	16,669	-	-	-	-	(1,893,844)	-
West Porter Township Fire Protection District	189,175	-	-	-	-	-	-	(189,175)
	\$ 4,227,649	\$ 1,244,194	\$ -	\$ -	-	(900,436)	(1,893,844)	(189,175)
General Revenues:								
Property Taxes					50,272,913	776,571	-	242,247
Other taxes (excise, and income)					3,858,637	69,215	-	184
Other Assessments					3,489,218	-	1,647,231	-
Fines and forfeitures					1,377,853	-	-	-
Licenses and permits					1,920,927	-	-	-
Intergovernmental					9,839,610	-	-	-
Loss from disposal of capital assets					(408,621)	-	-	-
Unrealized gains on investments (Foundation)					15,888,106	-	-	-
Miscellaneous					24,735,915	101,000	17,494	366
Total general revenues					110,974,558	946,786	1,664,725	242,797
Change in net position					21,958,756	46,350	(229,119)	53,622
Net position - beginning					299,580,524	6,399,696	2,165,221	40,932
Net position - ending					\$ 321,539,280	\$ 6,446,046	\$ 1,936,102	\$ 94,554

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY
BALANCE SHEET -
GOVERNMENTAL FUNDS
December 31, 2019

	General	Cumulative Bridge	Co Revenue Bond Project	Cable Franchise	Porter County Government Nonprofit Foundation	Charitable Foundation Holding Acct	Other Governmental Funds	Total Governmental Funds
Assets								
Cash and cash equivalents	\$ 7,105,355	\$ 5,320,625	\$ 5,499,927	\$ 767,854	\$ 3,306,263	\$ 3,916,462	\$ 50,864,534	\$ 76,781,020
Investments	-	-	-	-	170,196,208	-	-	170,196,208
Receivables:								
Interest	49,177	-	3,301	-	-	-	10,327	62,805
Taxes	2,253,251	259,355	-	-	-	-	422,420	2,935,026
Other assessments	-	-	-	-	-	-	-	-
Accounts	526,288	200	508,895	381,500	-	-	942,905	2,359,788
Total assets	\$ 9,934,071	\$ 5,580,180	\$ 6,012,123	\$ 1,149,354	\$ 173,502,471	\$ 3,916,462	\$ 52,240,186	\$ 252,334,847
Liabilities and Fund Balances								
Liabilities:								
Accounts payable	\$ 357,468	\$ 447,171	\$ 137,243	\$ 643,224	\$ -	\$ -	\$ 1,107,515	\$ 2,692,621
Accrued payroll and withholdings payable	736,007	4,766	-	-	-	-	314,898	1,055,671
Unearned revenue	1,949	-	-	-	-	-	117,073	119,022
Total liabilities	1,095,424	451,937	137,243	643,224	-	-	1,539,486	3,867,314
Deferred Inflows of Resources:								
Unavailable revenue	1,442,357	167,528	-	-	-	-	271,364	1,881,249
Fund Balances:								
Nonspendable	-	-	-	-	166,008,227	-	-	166,008,227
Restricted	-	4,960,715	5,874,880	414,780	-	-	50,535,595	61,785,970
Committed	-	-	-	-	7,494,244	3,916,462	-	11,410,706
Assigned	109,543	-	-	91,350	-	-	227,287	428,180
Unassigned	7,286,747	-	-	-	-	-	(333,546)	6,953,201
Total fund balances	7,396,290	4,960,715	5,874,880	506,130	173,502,471	3,916,462	50,429,336	246,586,284
Total liabilities, deferred inflows of resources and fund balances	\$ 9,934,071	\$ 5,580,180	\$ 6,012,123	\$ 1,149,354	\$ 173,502,471	\$ 3,916,462	\$ 52,240,186	\$ 252,334,847

The notes to the financial statements are an integral part of this statement.

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PORTER COUNTY
 RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET POSITION
 December 31, 2019

Fund balance - governmental funds	\$	246,586,284
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		156,479,756
Prepays are not current financial resources and, therefore, are not reported in the funds.		263,395
Pension liability is not paid from current financial resources and, therefore, is not shown in the funds.		
Net pension asset	56,127	
Net pension liability	<u>(21,767,622)</u>	(21,711,495)
Other postemployment benefits liability is not paid from current financial resources and, therefore, is not shown in the funds.		(1,641,515)
Deferred outflows of resources on pension and OPEB related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		5,226,403
Deferred inflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		(3,545,497)
Unavailable revenues are not available to pay current liabilities and, therefore, are not reported as liabilities in the Statement of Net Position.		1,881,249
Internal service funds are used by management to charge the costs of certain activities, primarily health insurance, to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Position.		2,407,669
Compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.		(940,540)
Long-term liabilities, including capital leases, are not due and payable in the current period and, therefore, are not reported in the funds.		(2,393,512)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.		<u>(61,072,917)</u>
Net position of governmental activities	\$	<u><u>321,539,280</u></u>

The notes to the financial statements are an integral part of this statement.

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PORTER COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2019

	General	Cumulative Bridge	Co Revenue Bond Project	Cable Franchise	Porter County Government Charitable Nonprofit Foundation	Foundation Holding Acct	Other Governmental Funds	Total Governmental Funds
Revenues:								
Property Taxes	\$ 32,554,471	\$ 3,777,044	\$ -	\$ -	\$ -	\$ -	\$ 12,060,149	\$ 48,391,664
Other taxes	2,962,258	341,804	-	-	-	-	554,575	3,858,637
Other assessments	-	-	-	-	-	-	3,489,218	3,489,218
Fines and forfeitures	472,807	-	-	-	-	-	905,046	1,377,853
Licenses and permits	4,550	-	-	969,974	-	-	946,403	1,920,927
Intergovernmental	896,322	163,497	-	528,021	-	-	11,495,567	13,083,407
Charges for services	2,572,708	-	-	-	-	-	7,165,424	9,738,132
Other receipts	1,980,130	22,388	669,852	-	22,957,583	-	6,320,567	31,950,520
Total revenues	41,443,246	4,304,733	669,852	1,497,995	22,957,583	-	42,936,949	113,810,358
Expenditures:								
Current:								
General Government	27,278,623	-	145,098	638,130	-	-	18,764,447	46,826,298
Public Safety	14,239,734	-	-	585,480	-	-	4,166,882	18,992,096
Storm Water and Development	-	-	-	-	-	-	4,893,664	4,893,664
Highway, Roads, and Streets	-	1,410,074	-	57,744	-	-	8,432,677	9,900,495
Public Health	-	-	-	-	-	-	2,205,451	2,205,451
Culture and Recreation	538,419	-	-	-	-	-	1,263,924	1,802,343
Debt Service:								
Principal	-	-	-	-	-	-	4,066,233	4,066,233
Interest	-	-	-	-	-	-	2,066,069	2,066,069
Capital Outlay:								
General Government	280,055	-	12,429,504	6,000	-	-	1,208,010	13,923,569
Public Safety	92,788	-	-	-	-	-	741,027	833,815
Storm Water and Development	-	-	1,438,302	-	-	-	4,640,967	6,079,269
Highway, Roads, and Streets	-	173,490	-	653,575	-	-	962,041	1,789,106
Public Health	-	-	-	-	-	-	48,302	48,302
Culture and Recreation	24,715	-	3,920,912	-	-	-	512,901	4,458,528
Total expenditures	42,454,334	1,583,564	17,933,816	1,940,929	-	-	53,972,595	117,885,238
Excess (deficiency) of revenues over expenditures	(1,011,088)	2,721,169	(17,263,964)	(442,934)	22,957,583	-	(11,035,646)	(4,074,880)
Other Financing sources (uses):								
Transfers in	-	-	-	-	-	-	4,697,871	4,697,871
Transfers out	-	-	-	-	-	(4,562,798)	(135,073)	(4,697,871)
Capital Leases	1,383,602	-	-	-	-	-	1,151,143	2,534,745
Total other financing sources and uses	1,383,602	-	-	-	-	(4,562,798)	5,713,941	2,534,745
Net Change in fund balances	372,514	2,721,169	(17,263,964)	(442,934)	22,957,583	(4,562,798)	(5,321,705)	(1,540,135)
Fund balances - beginning	7,023,776	2,239,546	23,138,844	949,064	150,544,888	8,479,260	55,751,041	248,126,419
Fund balances - ending	\$ 7,396,290	\$ 4,960,715	\$ 5,874,880	\$ 506,130	\$ 173,502,471	\$ 3,916,462	\$ 50,429,336	\$ 246,586,284

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY
 RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 For The Year Ended December 31, 2019

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures and Changes in Fund Balances)	\$	(1,540,135)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets, which meet capitalization requirements, is capitalized. The cost of depreciable assets is allocated over the estimated useful lives and reported as depreciation expense.		
Capital Outlays	28,608,829	
Depreciation Expense	(7,320,395)	
Offset from disposal	<u>(408,621)</u>	20,879,813
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.		1,881,249
The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the Statement of Net Position. Repayment of principal for long-term debt consumes the current financial resources of governmental funds, but reduces long-term liabilities in the Statement of Net Position. This is the amount by which issuance repayments exceed issuance proceeds.		1,685,226
An internal service fund is used by management to charge the costs of certain activities (health insurance) to individual funds. The net revenue (expense) of the internal service fund is reported with governmental activities.		(983,679)
Compensated absences reported in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in the governmental funds.		208,362
Prepays in the Statement of Activities require the use of current financial resources and, therefore, are reported as expenditures in the governmental funds when paid.		263,395
Pension obligations are considered a long-term obligation of the general government and, therefore, are not reported as current expenditures in the funds.		(177,063)
OPEB obligations are considered a long-term obligation of the general government and, therefore, are not reported as current expenditures in the funds.		<u>(258,412)</u>
Change in net position of governmental activities (Statement of Activities)	\$	<u><u>21,958,756</u></u>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY
STATEMENT OF NET POSITION -
PROPRIETARY FUND
December 31, 2019

	Internal Service Fund
Assets	
Cash and cash equivalents	\$ 3,041,672
Total assets	3,041,672
Liabilities	
Accounts	633,828
Unearned revenue	175
Total Liabilities	634,003
Net position	
Unrestricted	2,407,669
Total net position	\$ 2,407,669

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION -
PROPRIETARY FUND
For the Year Ended December 31, 2019

	Internal Service Fund
Operating revenues	
Employer/employee contributions	\$ 8,176,566
Prescription rebates	290,923
Stop loss	183,092
Two year warrants	4,061
Refunds	18,860
Total operating revenues	8,673,502
Operating expenses	
Health claims	8,566,197
Administration costs	1,090,984
Total operating expenses	9,657,181
Operating Income/Loss	(983,679)
Change in net position	
Change in net position	(983,679)
Total net position -- beginning	3,391,348
Total net position -- ending	\$ 2,407,669

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY
STATEMENT OF CASH FLOWS -
PROPRIETARY FUND
For the Year Ended December 31, 2019

	Internal Service Fund
Cash flows from operating activities:	
Receipts from employees/appropriations	\$8,673,677.00
Payments to claims	<u>(9,023,353)</u>
Net cash provided by operating activities:	<u>(349,676)</u>
 Cash flows from capital and financing activities:	 -
 Cash flows from investing activities:	 -
 Net increase (decrease) in cash and cash equivalents	 (349,676)
Cash and cash equivalents, January 1	<u>3,391,348</u>
Cash and cash equivalents, December 31	<u><u>3,041,672</u></u>
 Reconciliation of operating income (loss) to net cash:	
Operating income (loss)	(983,679)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Increase (decrease) in liabilities:	
Accounts payable	633,828
Unearned revenue	175
Total adjustments	<u>634,003</u>
Net cash provided (used) by operating activities:	<u><u>\$ (349,676.00)</u></u>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY
STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
December 31, 2019

	Total Pension Trust Funds	Agency Funds
Assets		
Cash and cash equivalents	\$ 463,216.00	\$ 22,951,407.00
Receivables:		
Accounts	-	222,345
Taxes	-	5,111,488
Intergovernmental	-	47,729
Contributions	104,626	-
Accrued interest and dividends	50,967	-
Total receivables	155,593	5,381,562
Investments at fair value:		
Fixed income securities	7,924,688	-
Domestic and foreign equities	9,235,900	-
Total investments	17,160,588	-
Total assets	\$ 17,779,397.00	\$ 28,332,969.00
Liabilities		
Payroll withholding payable	-	226,669
Intergovernmental payable	-	16,028,490
Trust payable	-	7,597,441
Accounts	-	4,480,369
Transfers out of trust	84,115	-
Total liabilities	84,115	\$ 28,332,969.00
Net Position		
Net position held in trust for employee pensions	17,695,282	
Total net position restricted for pensions	\$ 17,695,282.00	

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
For the Year Ended December 31, 2019

	Total Pension Trust Funds
Additions	
Contributions:	
Employer	\$ 1,376,211.00
Employee	122,920
Total contributions	1,499,131
Investment Income:	
Interest and dividends	411,663
Net increase in fair value of investments	2,093,031
Net investment income	2,504,694
Other	84,115
Total additions	4,087,940
Deductions	
Benefit payments (including refunds of employee contributions)	1,097,507
Administrative expense	88,046
Transfers out of trust	84,115
Other	480
Total deductions	1,270,148
Change in fiduciary net position	2,817,792
Net Position Restricted for Pensions	
Beginning of year	14,877,490
End of year	\$ 17,695,282.00

The notes to the financial statements are an integral part of this statement.

**PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS**

I. Summary of Significant Accounting Policies

A. Reporting Entity

The primary government, Porter County (the County), was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides public safety, highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities, are in substance part of the government's operations and exist solely to provide services for the government; data from these units are combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

Blended Component Units

The Porter County Jail Building Corporation is a blended component unit of the primary government. The primary government appoints a voting majority of the Corporation's board and a financial benefit/burden relationship exists between the primary government and the Jail Building Corporation. The Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

The Porter County Jail Building Corporation does not issue separate financial statements. The administrative office is located as follows:

Porter County Jail Building Corporation
Attn: Porter County Auditor Vicki Urbanik
155 Indiana Ave., Suite 204
Valparaiso IN 46383

The Porter County Government Charitable Nonprofit Foundation (the Foundation) is considered a blended component unit of the primary government. By state statute, the executive and fiscal officers of the primary government comprise the Foundation Board as voting members. The elected county auditor and county treasurer serve as non-voting members. Three other non-voting members who are officers of different county designated depositories serve in an advisory capacity. The voting and non-voting members comprise the Foundation Board's Investment Committee, which is responsible for providing additional oversight of the Foundation's investment program. The primary government is able to impose its will over the Foundation. The Foundation is reported as if it were a part of the primary government because it provides services entirely to the primary government.

The Foundation annually prepares financial statements following the not-for-profit standards of the Financial Accounting Standards Board. These statements, which are independently audited, may be obtained from the following:

Porter County Government Charitable Nonprofit Foundation
Attn: Porter County Auditor Vicki Urbanik
155 Indiana Ave., Suite 204
Valparaiso IN 46383

Discretely Presented Component Units

The Porter County Municipal Airport is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Airport Board and is able to impose its will. It would be misleading to exclude the Porter County Municipal Airport from the primary government's financial statements because of its relationship with the primary government.

Financial statements of Porter County Airport may be obtained from the following:

Porter County Municipal Airport
Attn: Director Kyle Kuebler
4207 Murvihill Road
Valparaiso IN 46383

The County Solid Waste Management District, which goes by the name Porter County Recycling and Waste Reduction District (Recycling District), is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Recycling District's Board and is able to impose its will. It would be misleading to exclude the Recycling District from the primary government's financial statements because of its relationship with the primary government.

Financial statements of Porter County Recycling and Waste Reduction District may be obtained from the following:

Porter County Recycling and Waste Reduction District
Attn: Executive Director Keri Barron
155 Indiana Ave. Suite 314
Valparaiso IN 46383

The West Porter Township Fire District (WPTFD) is a discretely presented component unit of the primary government. The primary government appoints the WPTFD Board and is able to impose its will. It would be misleading to exclude the WPTFD from the primary government's financial statements because of its relationship with the primary government.

Financial statements of West Porter Township Fire Protection District may be obtained from the following

West Porter Township Fire District
Attn: Attorney Dave Hollenbeck
56 S. Washington #401

The Porter County Public Library is a discretely presented component unit of the primary government; however, it has been excluded from the presented financial statements.

Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely extensively on fees and charges for support. Likewise, the primary government is reported separately from legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all local taxes.

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds. The latter are excluded from the government-wide financial statements since their resources are not available to fund county operations. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities. Since they do not report equity (or changes in equity), they have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of cash flows. Property taxes are recognized in the period in which the tax levy and rates are certified. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized as they become susceptible to accrual, generally, as soon as they are both measurable and available. Revenues are considered to be available when they are collected with the current period or soon

enough thereafter to pay liabilities of the current period. For this purpose, the County considers property taxes to be available if they are collected and distributed within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and expenditures related to compensated absences are recorded when payment is due or made. Prepaid expenditures are not recorded as an asset in the fund financial statements.

The primary government reports the following major governmental funds:

- General Fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- Cumulative Bridge accounts for expenditures related to the maintenance, repair, and reconstruction of county bridges. Its primary funding source is through a property tax levy.
- Co Revenue Bond Project accounts for the proceeds from the County's 2017 revenue bond as well as the expenditures for various capital projects funded by the \$30 million bond issue.
- Cable Franchise accounts for the revenues derived from fees charged to cable operators in accordance with state statute. Expenditures fund improvements along the County's right of ways.
- Porter County Government Charitable Nonprofit Foundation oversees the investments generated by the proceeds from the sale of a county capital asset, specifically, the former county-owned hospital.
- Foundation Holding Acct accounts for the annual distributions, if any, that the primary government receives from the Porter County Government Charitable Nonprofit Foundation. This fund holds the distributions until the Foundation Board authorizes the release of funds necessary to support the annual Foundation Budget Fund budget. The Foundation Holding Fund does not currently meet the requirements to be classified as a major fund, but GASB allows funds to be designated as major funds if the government officials believe the fund is particularly important to financial statement users (GASB 34 paragraph 76). Given the anticipation that this fund will play an increasingly important role in supporting the operations of county government, in turn alleviating the burdens of the primary government to provide its services, management has opted to designate this fund as a major fund.

The other governmental funds of the County are considered non major. The County reports no enterprise funds.

The primary government reports the following fund types:

Proprietary funds or Internal service funds are used to account for the financing of goods or services provided by one department or agency or other departments or agencies on a cost reimbursement basis. An internal service fund has been established for the County's health insurance program, for which all full-time employees and elected officials of the primary government and the component units are eligible.

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units. These include agency funds and a sheriff pension trust fund, which is a funding source for the sheriff's police pension and benefit plans. Agency funds are custodial in nature and do not present results of operations. These funds account for the collection, distribution, and escrow of various tax types, fees, and set-aside funding.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements. Inclusion of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include charges to customers or applicants for goods, services, or privileges provided; operating grants and contributions; and capital grants and contributions. Internally dedicate resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

D. Assets, Liabilities, and Net Position

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, are insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution. State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units. The County's investment in the TrustIndiana investment pool is presented as a cash equivalent in the financial statements.

2. Interfund Transactions and Balances

The County may make transfers from one fund to another upon the required appropriation approvals from the County Council. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

3. Property Taxes

Property taxes levied are collected by the County Treasurer and are typically distributed by the County Auditor each June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if a unit in the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's assessment date of January 1.

Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental and/or proprietary funds, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred inflows of resources since the amounts are not considered available.

4. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in government-wide statements but as expenditures in fund financial statements.

5. Capital Assets

Capital assets include property, equipment, and infrastructure assets, such as roads, bridges, and sidewalks, are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds, depreciation methods and estimated useful lives of capital assets reported in the government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$5,000	N/A	N/A
Infrastructure	\$5,000	Straight-line	40-60 years
Buildings and Improvements	\$5,000	Straight-line	25-50 years
Machinery and equipment	\$5,000	Straight-line	5-25 years
Vehicles	\$5,000	Straight-line	5-10 years

N/A = Not Applicable

6. Compensated Absences

Vacation leave: Primary government full-time employees earn vacation leave on their anniversary date ranging from 35 hours to 200 hours based on their years of service. Upon their anniversary date, employees may not carry over unused vacation days unless approved by the County Commissioners. Accumulated vacation leave is paid out to employees upon termination.

Paid Time Off (PTO): Primary government employees who hold full-time status are granted paid time off for sick and personal time. Full-time employees who regularly work a 35-hour work week are granted 70 hours of PTO per year, and employees who work a 40-hour work week are granted 80 hours of PTO per year. The PTO hours are awarded on the employee's anniversary date. Eligible employees may take PTO after 90 days of employment. Unused PTO is not paid out upon termination.

Banked PTO: Unused PTO hours after 12 months of employment are credited to the employee's "banked" PTO account, which the employee may utilize only for verified illnesses for themselves or for immediate family member and only after using all current year PTO hours. The banked PTO accounts are capped at 240 hours. Banked PTO is not paid out upon termination.

Comp time: Non-exempt primary government employees may earn compensatory time or paid overtime with the approval of their department head for hours worked beyond their regular weekly schedule at a rate of straight time for hours up to 40 hours per week and time and a half for hours in excess of 40 per week. Accrued comp time is paid out to employees as a cash payment upon termination.

7. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations is reported as liabilities in the applicable governmental

activities, business-type activities or proprietary fund type Statement of Net Position. Bond premiums, discounts, and loss on refunding are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs are reported as debt service expenditures.

8. Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources consist of pension-related resources in the amount of \$3,545,497 for 2019. These inflows consist of INPRS retirement system of \$2,527,435, the County Police Retirement plan in the amount of \$686,475, and the County Police Benefit Plan in the amount of \$331,587.

Deferred outflows of resources represent a consumption of net position that applies to future periods. Deferred outflows that are pension related total \$5,105,732 and consist of the INPRS retirement system of \$2,504,890, the County Police Retirement plan in the amount of \$2,327,549, and the County Police Benefit Plan in the amount of \$273,293. Deferred outflows that are OPEB related total \$120,671.

9. Restricted Assets/Net Position

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to enabling legislation.

10. Fund Balance

Fund balance is divided into five classifications based on GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. The primary government's fund balances are reported under classifications of nonspendable, restricted, committed, assigned, and unassigned fund balances. For the definition and functionalized classification of fund balance, please refer to Note II.B.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at year-end.

Typically, each September, the County Auditor submits to the County Council proposed operating budgets commencing the following January 1, based on the budget requests submitted by county departments. Prior to adoption, the budget and public hearing are advertised. By November 1 of each year, the County Council adopts the budget for the following year, and by December 31, the Council adopts the Salary Ordinance setting the annual gross wages and hourly rates. The adopted budget is submitted to the Indiana Department of Local Government Finance (DLGF) via the statewide Gateway portal. The budget becomes legally enacted upon the approval of the DLGF.

The County Council must approve transfers of budgeted appropriations between object classifications. The DLGF reviews all additional and reductions in appropriations and must approve such revisions to funds that appear in the annual budget order.

B. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, requires fund balances to be classified into different categories according to the level of their restricted use. The classifications are as follows:

Nonspendable represents amounts that are not in spendable form, such as inventories, prepaid amounts, assets held for resale or those required to remain intact.

Restricted represents amounts that are constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

Committed represents amounts that can only be used for a specific purpose imposed by formal action of the government's highest level of decision making authority. The primary government's highest level of decision making authority is the County Council and County Commissioners.

Assigned represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed.

Unassigned represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. The County does not have a formal minimum fund balance policy.

Fund balances as of December 31, 2019 are composed of the following:

	General	Cumulative Bridge	Co Revenue Bond Project	Cable Franchise	Foundation	Foundation Holding Account	Other Governmental Funds	Totals
Nonspendable	\$ --	\$ --	\$ --	\$ --	\$166,008,227	\$ --	\$ --	\$166,008,227
Restricted:								
General government	--	--	\$5,874,880	\$414,780	--	--	\$20,868,953	27,158,613
Public safety	--	--	--	--	--	--	4,394,036	4,394,036
Storm Water Dev	--	--	--	--	--	--	22,033,267	22,033,267
Highways, roads	--	4,960,715	--	--	--	--	2,296,477	7,257,192
Public health	--	--	--	--	--	--	671,462	671,462
Culture and recreation	--	--	--	--	--	--	<u>271,400</u>	<u>271,400</u>
Total Restricted	--	<u>4,960,715</u>	<u>5,874,880</u>	<u>414,780</u>	--	--	<u>50,535,595</u>	<u>61,785,970</u>

Committed:								
General government	--	--	--	--	<u>7,494,244</u>	<u>3,916,462</u>	--	<u>11,410,706</u>
Total Committed	--	--	--	--	<u>7,494,244</u>	<u>3,916,462</u>	--	<u>11,410,706</u>
Assigned:								
General government	101,424	--	--	91,350	--	--	162,391	355,165
Public safety	6,835	--	--	--	--	--	2,317	9,152
Storm Water Dev	--	--	--	--	--	--	19,981	19,981
Culture and recreation	<u>1,284</u>	--	--	--	--	--	<u>42,598</u>	<u>43,882</u>
Total Assigned	<u>109,543</u>	--	--	<u>91,350</u>	--	--	<u>227,287</u>	<u>428,180</u>
Unassigned	<u>7,286,747</u>	--	--	--	--	--	<u>(333,546)</u>	<u>6,953,201</u>
Total Fund Balances	<u>\$7,396,290</u>	<u>\$4,960,715</u>	<u>\$5,874,880</u>	<u>\$506,130</u>	<u>\$173,502,471</u>	<u>\$3,916,462</u>	<u>\$50,429,336</u>	<u>\$246,586,284</u>

C. Deficit Fund Balances

At Dec. 31, 2019, the following funds reported deficits in fund balances:

93.268 Health IIC Grant	\$6,624
SHSP Sub Grant	4,342
15.916 LWCF-PK 2018	34
Domestic Violence--VOCA	11,442
Highway Fund (unrestricted)	220,027
Foundation Budget Fund	91,077

The deficits arose primarily from expenditures or expenses exceeding revenues due to the timing differences of grants or cost reimbursements. One exception was the Highway Fund. Due to a state statute that took effect in 2019, the previously established Highway Fund is now segregated into an unrestricted fund and a new, restricted sub fund. The fund and sub fund had an aggregate cash balance of \$814,777 at year end 2019. Another exception was in the LWCF—PK Fund. The \$34 deficit balance was determined to be a non-reimbursable cost; the negative balance was later corrected by a funds transfer.

III. Detailed Notes on All Funds

A. Deposits and Investments

State statutes that govern the cash and investments of the primary government differ from those for the Porter County Government Charitable Nonprofit Foundation. Accordingly, the County's deposit and investment information is presented first, followed by a separate presentation for the Porter County Government Charitable Nonprofit Foundation that is blended with the Primary Government in the financial statements.

Primary Government

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The County does not have a formal deposit policy for custodial credit risk.

As of December 31, 2019, the Sheriff's Retirement and Benefit Pension Plans had deposit balances totaling \$431,289. This does not include the \$31,927 in the local Pension Trust fund managed by the County. The Sheriff's Merit Board does not have a policy for custodial credit risk. Of this amount, the following was exposed to custodial credit risk:

	<u>Amount</u>
Uninsured and uncollateralized deposits	<u>\$431,289</u>

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2019, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Primary government:

<u>Investment Type</u>	<u>December 31, 2019</u>
State external investment pool – TrustIndiana	\$ 20,327,961
Total	<u>\$ 20,327,961</u>

Sheriff's Retirement and Benefit Pension Plans:

<u>Investment Type</u>	
U.S. Treasuries and Securities/Government-sponsored	\$ 1,954,771
Taxable municipal bonds/notes	219,277
Corporate bonds/notes	3,367,995

Foreign corporate bonds/notes	522,379
Asset Backed	342,423
Domestic preferred stock	197,555
Fixed income mutual funds	1,517,842
Equities	<u>9,038,345</u>
Total	<u>\$ 17,160,587</u>

3. Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years, unless the political subdivision adopts an investment policy and ordinance under I.C. 5-13-9-5.7, which allows investments to have a stated maturity of no more than five years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the County and available for investment.

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on March 31, 2003. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

4. Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board does not have a formal investment policy for investment custodial credit risk. Investments subject to custodial credit risk may include fixed income and guaranteed income contracts. To limit investment custodial credit risk, these investments are limited to insurance companies rated in the top four categories by one or more the following: A.M. Best, Fitch, Moody's, or Standard & Poor's.

The following investments held by the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Sheriff's Retirement and Benefit Pension Plans:

<u>Investment Type</u>	<u>Not in the Government's Name</u>
Corporate and foreign bonds/notes	\$ 3,890,374
Asset backed	342,423
Domestic preferred stock	197,555
Fixed income mutual funds	1,517,842
Equities	9,038,345
Total	<u>\$ 14,986,539</u>

5. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of investments to two years, or no more than five years under a county investment policy and ordinance.

The Sheriff's Merit Board does not have a formal policy for interest rate risk. The Board manages interest rate risk by diversifying among short, medium, and long-term holdings. Interest rate risk is also addressed under the specific investment goal of volatility, which states an expectation that the volatility of the aggregate asset base of the plan is no more than the volatility experienced in the preceding year by a hypothetical fund consisting of a composite of 30% Treasury bills, 30% Barclays Capital Aggregate Bond Index and 40% Standard & Poor's 500 Index.

Primary government:

Investment Type	Investment Maturities (in Years)		
	<u>Less than 1</u>	<u>1-2</u>	<u>More than 2</u>
State external investment pool – TrustIndiana	\$	20,327,961	

Sheriff's Retirement and Benefit Pension Plans:

Investment Type		
U.S. Treasuries/securities and government sponsored	\$	1,954,771

Taxable municipal bonds/notes			219,277
Corporate bonds/notes	75,960	238,867	3,053,168
Foreign corporate bonds/notes		102,005	420,374
Asset backed			342,423
Domestic preferred stock			197,555
Fixed income mutual funds			1,517,842
Total	<u>\$ 75,960</u>	<u>\$ 340,872</u>	<u>\$ 7,705,410</u>

6. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations).

To minimize credit risks associated with investments, the Sheriff's Merit Board's policy requires that fixed income investments, subject to credit quality risk, must consist of at least 90% investment grade securities and no more than 10% may be invested in non-investment grade securities. The board also addresses credit risk by diversifying among investments that have no credit risk or credit quality risk. Further, credit risk and credit quality is addressed under the specific investment goal of volatility, which states an expectation that the volatility of the aggregate asset base of the plan is no more than the volatility experienced in the preceding year by a hypothetical fund consisting of a composite of 30% Treasury bills, 30% Barclays Capital Aggregate Bond Index and 40% Standard & Poor's 500 Index.

The distribution of securities with credit ratings is summarized below.

Primary government:

Standard & Poor's Rating	Moody's Rating	Investment pools
AAA	Aaa	
AA	Aa	
A	A	
Unrated	Unrated	\$ 20,237,961
Total:		<u>\$ 20,237,961</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Standard and Poor's Ratings				
	AAA	AA	A	BBB	No Rating
Fixed Income:					
Cash and equivalents	\$ 75,277	\$ --	\$ --	\$ --	\$ --
Time Deposits	--	--	--	--	355,246
U.S. Treasuries/Securities	456,912	--	--	--	--
Government Sponsored	724,702	134,150	--	--	639,007

Taxable Municipal Bonds/Notes	--	132,301	86,976	--	--
Corporate Bonds/Notes	207,340	250,525	1,281,463	1,628,667	--
Foreign Corporate Bonds/Notes	--	--	522,379	--	--
Asset Backed Domestic Preferred Stock	239,448	--	--	102,975	--
Fixed Income Mutual Funds	--	--	--	--	1,517,842

Totals	<u>\$ 1,703,679</u>	<u>\$516,976</u>	<u>\$1,890,818</u>	<u>\$1,929,197</u>	<u>\$2,512,095</u>
Total Fixed Income	\$ 8,552,765				
Equities	<u>\$ 9,038,345</u>				
Pension Plan Total	<u>\$ 17,591,110</u>				
Plus Accruals	\$ 51,734				
Total Pension Assets	\$ 17,642,844				

7. Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board does not have a policy in regards to concentration of credit risk. The volatility and credit risk requirements of its Investment Policy Statement address the concentration of credit risk. Investments in an individual issuer or corporation other than the U.S. and U.S. governmental agencies should be limited to 5% of the plan's assets or less. The policy further states that that total invested with any one bank, mutual fund or insurance company with a rating of A or better by the major rating services and whose assets are well diversified represents an acceptable risk and is not limited to the amount that can be invested.

8. Foreign Currency Risk

Foreign currency risk is the risk that changes in the exchange rates will adversely affect the fair value of a government's investments and deposits. The County does not have a formal policy regarding foreign currency risk.

The Sheriff's Merit Board does not have a formal policy regarding foreign currency risk. The board addresses foreign currency risk by limiting investments in foreign currency to no more than 10% of the plan's assets. International mutual funds and ETFs totaled 7.94% of the total plan investments. The investments are in U.S. dollars.

Sheriff's Retirement and Benefit Pension Plans:

<u>Investment Type and Currency Denomination</u>	<u>December 31, 2019</u>	
	<u>Foreign Currency</u>	<u>U.S. Dollar</u>
MFS International Growth	--	\$399,325
iShares MSCI EAFE ETF	--	345,464
Am Funds New World F-3	--	<u>652,676</u>

Totals:

--

\$1,397,465

9. Fair Value Measurements

GASB Statement No. 72, Fair Value Measurement and Application, requires disclosures to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. The fair value hierarchy is based on the valuation inputs used to measure the fair value of assets. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measure. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2019:

Primary government:

<u>Investment type</u>	<u>Fair value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
External investment pool	\$ 20,327,961		<u>\$ 20,327,961</u>	
Total:			<u>\$ 20,327,961</u>	

Sheriff's Retirement and Benefit Pension Plans:

<u>Investment type</u>	<u>Fair value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Cash/Time deposits	\$ 75,277		\$ 75,277	
Fixed Income:				
Time deposits	355,246		355,246	
U.S. Treasuries	456,912		456,912	
Government sponsored	1,497,859		1,497,859	
U.S. Corporate bonds	3,367,995		3,367,995	
Foreign corporate bonds	522,380		522,380	
Asset backed	342,423		342,423	
Municipal bonds/notes	219,277		219,277	
Domestic preferred	197,555		197,555	
Fixed income funds	1,517,842		<u>1,517,842</u>	
Equity securities:				

International mutual funds	1,397,465	1,397,465	
Mutual funds/ETFs	7,405,721	7,405,721	
Alternative	<u>235,159</u>	<u>235,159</u>	
Total fair value:	<u>\$ 17,591,110</u>	<u>\$ 9,038,345</u>	<u>\$ 8,552,765</u>

Porter County Government Charitable Nonprofit Foundation

1. Deposits

Indiana Code 36-1-14-3 governs the investment of proceeds by charitable nonprofit foundations. The policies of the Porter County Government Charitable Nonprofit Foundation, Inc. (the Foundation) require compliance with Indiana Code 36-1-14-3. The Foundation does not have a formal deposit policy for custodial credit risk.

As of December 31, 2019, the Foundation had deposit balances totaling \$3,306,264. Of this amount, the following was exposed to custodial credit risk:

	<u>Amount</u>
Uninsured and uncollateralized deposits	\$3,306,264

2. Investments

The Foundation was established under the provisions of Indiana Code 36-1-14-3. The Foundation Board, which is composed of the three Porter County Commissioners and the seven Porter County Council members, adopted an Investment Policy Statement that assists the Foundation’s Investment Committee in effectively supervising, monitoring and evaluating the investments of the Foundation’s fund investment program.

Authorization for investment activity is outlined in I.C. 36-1-14-3. As of December 31, 2019, the Foundation had the following investment types.

<u>Investment Type</u>	<u>Fair Value</u>
U.S. equities	\$54,279,185
International equities	16,822,133
Fixed income—corporate bonds	<u>99,094,890</u>
Totals:	<u>\$170,196,208</u>

3. Investment Policies

Indiana Code 36-1-14-3 authorizes a county to establish a charitable nonprofit foundation to hold some or all of the proceeds of the sale of a capital asset in excess of \$50,000,000. Indiana Code stipulates that the members of the county legislative body and the members of the county fiscal body serve as the board of trustees of a foundation established under the statute. The Code requires that the board of trustees of the foundation shall contract with investment managers, advisors, counsel, trust companies, banks, or other finance professionals to assist the board in its investment program. The Code also requires that money held by the foundation must be invested in accordance with the terms of an investment policy statement that complies with the diversification, risk management, and other fiduciary requirements common to the management of charitable foundations.

The Code allows the money held by a foundation to be invested in any legal, marketable security and not subject to any other limitations elsewhere in the law. The Code limits the percentage of equity securities to 55% and requires a rebalancing of the investments not later than 120 days after the equity investments exceed the 55% limit.

The Code provides that investment earnings up to 5% annually of the principal of the fund may be distributed to the Foundation. Investment income earned in excess of 5% of the principal at the beginning of the year must be added to and considered a part of the principal of the fund. The Code further requires the foundation to be audited annually by an independent third party auditor and for the board of trustees to meet at least quarterly to receive a compliance and performance update from the investment advisory. Further, three nonvoting advisors who are officers of different county designated depositories are to attend the quarterly meetings to assist the board of trustees in an advisory capacity.

Porter County's Foundation was incorporated as a public benefit corporation on February 22, 2016 to benefit, perform and carry out the charitable, scientific, and educational purposes of Porter County and to lessen the burden of the primary government in providing public services. The Foundation's fund was established upon the transfer of \$135.9 million from a county fund that held the proceeds from the sale of the county-owned hospital.

The Foundation board adopted an Investment Policy Statement on February 22, 2016 that is reviewed and, if necessary, updated each year. The purpose of the Statement is to assist the Foundation in supervising, monitoring, and evaluating the investment of the Foundation's fund assets.

4. Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The Foundation does not have a formal investment policy for custodial credit risk for investments.

The Foundation addresses investment custodial credit risk through investment guidelines designed to achieve its objective of transferring up to 5% of the earnings annually to the County while achieving long-term growth of principal in its portfolio of funds. Due to the uncertainties of investment markets, some risk is assumed in order to meet the objectives. Accordingly, the Foundation's Investment Committee, in concert with its investment consultant, periodically reviews its risk tolerance, performance expectations, and asset allocation to determine if its objectives can be met in the current market environment. Further, the Foundation has designed its portfolio structure in accordance with IC 36-1-14-3, which states that equity securities may not exceed 55% of the total value of the portfolio of funds invested.

The following investments held by the Foundation were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Porter County Government Charitable Non Profit Foundation:	<u>Investment Type</u>	<u>Not in the Government's Name</u>
	U.S. equities	\$54,279,185
	International equities	16,822,133
	Fixed income—corporate bonds	<u>99,094,890</u>
	Total	<u>\$170,196,208</u>

5. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Foundation does not have a formal policy for interest rate risk. The Board manages interest rate risk by basing its investment guidelines on an investment horizon that is both short term and long term in nature. The objective of the short duration asset style is to minimize interest rate risk by investing predominantly in short to intermediate term securities. The average portfolio duration and risk/return profile is similar to that of the Merrill Lynch 1-3 Year Bond Index.

Porter County Government Charitable Non Profit Foundation:

<u>Investment Type</u>	<u>Investment Maturities (in Years)</u>		
	<u>Less than 1</u>	<u>1-2</u>	<u>More than 2</u>
U.S. equities	\$54,279,185	--	--
International equities	16,822,133	--	--
Fixed income	<u>99,094,890</u>	--	--
Total	<u>\$ 170,196,208</u>	--	--

6. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Foundation does not have a formal policy regarding credit risk. To minimize credit risks associated with investments, the Foundation has established a range for each asset class. The Investment Committee evaluates the feasibility of rebalancing the fund to the target allocation when and if an asset class is outside the allowable range. At year-end 2019, the fund's asset allocation was as follows: Cash, 1.9%; fixed income, 57.1%; U.S. equities, 31.3%; and international equities, 9.7%.

The distribution of securities with credit ratings is summarized below.

Porter County Government Charitable Non Profit Foundation:

<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>	
AAA	Aaa	
AA	Aa	
A	A	
Unrated	Unrated	<u>\$ 170,196,208</u>
Total:		<u>\$ 170,196,208</u>

7. Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Foundation does not have a policy in regard to concentration of credit risk. To address the concentration of credit risk, the Foundation utilizes an investment horizon that is both short-term and long-term in nature, across different styles consisting of passive domestic equities, active large cap value, active large cap growth, active small/mid cap broad, passive and active international equities, and short duration and flexible fixed income.

8. Foreign Currency Risk

Foreign currency risk is the risk that changes in the exchange rates will adversely affect the fair value of a government's investments and deposits. The Foundation does not have a formal policy regarding foreign currency risk. The board addresses foreign currency risk by limiting investments in foreign currency to 10% of its total portfolio. The investments are in U.S. dollars.

Porter County Government Charitable Non Profit Foundation:

<u>Investment Type and Currency Denomination</u>	<u>December 31, 2019</u>	
	<u>Foreign Currency</u>	<u>U.S. Dollar</u>
Vanguard Developed Mkts Index	-	\$6,789,370
Templeton Foreign Equity	-	4,652,820
William Blair Intl Leaders	-	<u>5,379,943</u>
Totals:		<u>\$16,822,133</u>

9. Fair Value Measurements

GASB Statement No. 72, *Fair Value Measurement and Application*, requires disclosures to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. The fair value hierarchy is based on the valuation inputs used to measure the fair value of assets. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measure. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2019:

Porter County Government Charitable Non Profit Foundation:

<u>Investment type</u>	<u>Fair value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Cash equivalents:				
Money Market shares	\$3,306,264	\$3,306,264	--	--
Investments:				
Fixed income	99,094,890	99,094,890	--	--
U.S. equities	54,279,185	54,279,185	--	--
International equities	<u>16,822,131</u>	<u>16,822,131</u>	--	--

Total: \$173,502,470 \$173,502,470 -- --

Discretely presented component units

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The deposit policy of the Porter County Municipal Airport (the Airport) and the Porter County Recycling and Waste Reduction District (Recycling District) requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The Airport and the Recycling District do not have a formal deposit policy for custodial credit risk.

B. Capital Assets

Primary government

Capital asset activity for the County for the year ended December 31, 2019 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<u>Primary Government:</u>				
<u>Governmental activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 8,236,187	\$ 244,403	\$ --	\$ 8,480,590
Construction in progress- - Infrastructure	658,458	6,512,205	1,147,884	6,022,779
Construction in progress – General Govt	1,981,690	16,556,501	7,927,559	10,610,632
Total capital assets, not being depreciated	10,876,335	23,313,109	9,075,443	25,114,001
Capital assets, being depreciated:				
Buildings and improvements	77,585,674	8,406,559	--	85,992,233
Infrastructure being depreciated	131,298,692	1,147,884	--	132,446,576
Equipment	14,179,484	2,613,218	131,576	16,661,126
Vehicles	13,292,994	2,203,502	1,152,144	14,344,352
Totals	236,356,844	14,371,163	1,283,720	249,444,287
Less accumulated depreciation for:				
Buildings and Improvements	30,770,357	1,739,616	--	32,509,973
Infrastructure being depreciated	65,513,258	2,390,032	--	67,903,289
Equipment	7,392,679	1,672,519	131,576	8,933,622

Vehicles	7,956,941	1,518,229	743,523	8,731,647
Totals	111,633,235	7,230,396	875,099	118,078,532
Total capital assets, being depreciated, net	124,723,609	7,050,767	408,621	131,365,755
Total governmental activities capital assets, net	\$135,599,944	\$30,363,876	\$9,484,064	\$156,479,756

Depreciation expense was charged to the functions and programs of the primary government as follows:

Governmental activities		
General government	\$	1,304,652
Public safety		2,236,193
Highways and streets		3,435,196
Public health		11,137
Culture and recreation		260,402
Storm water and development		72,816
Total depreciation expense - governmental activities	\$	<u>7,320,396</u>

Discretely presented component units

Two of the County's discretely presented component units – the Porter County Municipal Airport and the Porter County Recycling and Waste Reduction District -- maintain capital assets. The Airport has not included capital assets in its annual financial report; for this report, the County assisted the Airport in developing a capital asset report. The Airport's capital asset activity is presented in the table below followed by the capital asset activity for the Recycling District.

Component Unit:

	Beginning Balance	Increases	Decreases	Ending Balance
<u>Porter County Municipal Airport</u>				
Capital assets, not being depreciated:				
Land	\$ 3,731,004	\$ -	\$ -	\$ 3,731,004
Construction in progress	--	--	--	--
Total capital assets, not being depreciated	3,731,004	--	--	3,731,004
Capital assets, being depreciated:				
Land improvements, including runways and taxiways	10,915,756	--	--	10,915,756
Buildings	2,737,413	--	--	2,737,413
Fixed equipment	600,261	--	--	600,261
Moveable equipment	20,000	--	--	20,000
Vehicles	206,500	--	--	206,500
Totals	14,479,926	-	--	14,479,926

Less accumulated depreciation for:				
Land improvements, including runways and taxiways	8,319,901	162,241	--	8,482,142
Buildings	1,454,639	41,582	--	1,496,221
Fixed equipment	563,177	2,318	--	565,495
Moveable equipment	14,000	2,000	--	16,000
Vehicles	168,000	7,700	--	175,700
Totals	10,519,717	215,841	--	10,735,558
Total capital assets, net	\$ 7,691,213	\$215,841	\$ --	\$ 7,475,372

	Beginning Balance	Increases	Decreases	Ending Balance
Recycling and Waste Reduction District				
Capital assets, not being depreciated:				
Land	\$ 30,000	\$ -	\$ -	\$ 30,000
Total capital assets, not being depreciated	30,000	--	--	30,000
Capital assets, being depreciated:				
Buildings and improvements	89,036	16,585	--	105,621
Machinery and equipment	418,078	11,329	--	429,407
Infrastructure	50,148	--	--	50,148
Vehicles	216,907	--	--	216,907
Totals	774,169	27,914	--	802,083
Less accumulated depreciation for:				
Buildings and improvements	48,215	3,704	--	51,919
Machinery and equipment	377,442	24,203	--	401,644
Infrastructure	20,059	1,672	--	21,731
Vehicles	132,692	14,539	--	147,232
Totals	578,408	44,118	--	622,526
Total capital assets, net	\$225,761	\$44,118	\$ --	\$209,557

C. Interfund Balances and Activity

Interfund transfers at December 31, 2019 were as follows:

Transfer from:	Transfer to:				Totals
	Foundation Budget Fund	Expo	LWCF PK-2018 Grant	VOCA Grant	
Major fund:					
Foundation Holding Fund	\$ 4,562,798	\$ --	\$ --	\$ --	\$ 4,562,798

Non major governmental funds:					
LIT	--	80,000	--	--	80,000
Parks Operating	--	--	5,000	--	5,000
Prosecutor User Fees	--	--	--	50,073	50,073
Totals	<u>\$4,562,798</u>	<u>\$80,000</u>	<u>\$5,000</u>	<u>\$50,073</u>	<u>\$ 4,697,871</u>

D. Leases

The County has entered into capital financing leases for highway and storm water vehicles and for voting equipment. Each of these capital leases are discussed below.

Vactor truck: The County entered into a capital lease for a vactor truck for use by the storm water and highway departments. The lease term began on February 27, 2019 and is for a period of four years. The lease is being paid in annual installments as defined in the payment schedule of the lease agreement. The storm water department pays 78 percent of the annual obligation, and the highway department pays the remainder. The present value of the future minimum lease payments has been determined using an effective interest rate of 3.59 percent per annum.

For the year ended December 31, 2019, the County incurred no interest expense on the lease. Accrued interest payable at December 31, 2019 was \$10,140.

Future minimum lease payments and present values of the net minimum lease payments under this capital lease as of December 31, 2019 are as follows:

<u>Year</u>	<u>Amount</u>
2020	\$ 82,540
2021	82,980
2022	82,975
2023	<u>82,934</u>
Total minimum lease payments	331,429
Less amount representing interest	<u>(26,994)</u>
Present value of net minimum lease payments	304,435
Due within one year	72,400
Due in more than one year	<u>\$ 232,035</u>

Highway vehicles: The County entered into a capital lease for Mack trucks with snowplows for the highway department. The lease term began on December 15, 2019 and is for a period of four and a half years. The lease is being paid in semi-annual installments as defined in the payment schedule of the lease agreement. The present value of the future minimum lease payments has been determined using an effective interest rate of 3.45 percent per annum.

For the year ended December 31, 2019, the County incurred interest expense on the lease of \$27,069. Accrued interest payable at December 31, 2019 was \$23,245.

Future minimum lease payments and present values of the net minimum lease payments under this capital lease as of December 31, 2019 are as follows:

<u>Year</u>	<u>Amount</u>
2020	\$ 170,704
2021	170,704
2022	170,704
2023	170,704
2024	<u>85,352</u>
Total minimum lease payments	768,169
Less amount representing interest	<u>(62,693)</u>
Present value of net minimum lease payments	705,476
Due within one year	147,460
Due in more than one year	<u>\$ 558,016</u>

Election equipment: The County entered into a capital lease for voting equipment. The County made an initial payment directly to the vendor in 2019 prior to the start of the lease term on January 31, 2020. The lease is for a period of six years. The lease is being paid in annual installments as defined in the payment schedule of the lease agreement. The present value of the future minimum lease payments has been determined using an effective interest rate of 3.69 percent per annum.

For the year ended December 31, 2019, the County incurred no interest expense on the lease. Accrued interest payable at December 31, 2019 was \$44,673.

Future minimum lease payments and present values of the net minimum lease payments under this capital lease as of December 31, 2019 are as follows:

<u>Year</u>	<u>Amount</u>
2020	\$ 227,219
2021	227,219
2022	227,219
2023	227,219
2024	227,219
2025	227,219
2026	<u>227,219</u>
Total minimum lease payments	1,590,532
Less amount representing interest	<u>(206,930)</u>
Present value of net minimum lease payments	1,383,602
Due within one year	182,546
Due in more than one year	<u>\$ 1,201,056</u>

Amortization of assets under the above leases are included in depreciation expense. The cost of these assets (specifically, the portion that falls within county's capital asset threshold of \$5,000 per item) are included in other capital assets, net of depreciation of the Statement of Net Position, December 31, 2019.

E. Long-term Liabilities

Primary Government

The primary government issues bonds to provide funds for the acquisition and construction of capital facilities and storm water projects. As of December 31, 2019, the County had three outstanding bonds, one of which is a general obligation bond and two of which are revenue bonds. The County's practice of paying the January general obligation bond payment in the prior December is reflected in the schedules below.

Purpose	Interest Rates	Balance Dec. 31, 2019	Current Portion	Non-Current
Governmental Activities:				
2001 Jail Building Corporation first mortgage refunding bonds	5.50%	\$10,475,000	\$2,410,000	\$8,065,000
2017 Porter County Revenue Bonds	2% - 3.25%	28,235,000	1,305,000	26,930,000
2017 Porter County Storm Water Bonds	2% - 3.25%	19,630,000	755,000	18,875,000
Total Governmental Activities:		<u>\$58,340,000</u>	<u>\$4,470,000</u>	<u>\$53,870,000</u>

Debt service requirements to maturity are as follows:

Year Ended Dec. 31	General Obligation Bonds		Revenue Bonds			
	Jail Building Corp. refunding		County Revenue Bonds		County Storm Water Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$2,410,000	\$551,000	\$1,305,000	\$761,769	\$755,000	\$589,350
2021	2,540,000	417,000	1,335,000	735,519	775,000	568,425
2022	2,685,000	275,000	1,365,000	708,669	800,000	545,025
2023	2,840,000	125,000	1,390,000	681,269	825,000	520,800
2024	--	--	1,415,000	653,319	850,000	495,900
2025-2029	--	--	7,635,000	2,719,920	4,645,000	2,078,475
2030-2034	--	--	8,840,000	1,506,920	5,390,000	1,332,675
2035-2040	--	--	4,950,000	232,557	5,590,000	454,200
Totals	<u>\$10,475,000</u>	<u>\$1,368,000</u>	<u>\$28,235,000</u>	<u>\$7,999,942</u>	<u>\$19,630,000</u>	<u>\$6,584,850</u>

Discretely Presented Component Unit – Porter County Municipal Airport

The Porter County Municipal Airport refunded its 2008 revenue bonds in 2019 with a \$4,500,000 Airport Revenue Refunding and Improvement Bond that will be used to finance runway enhancements. The following table provides information about this bond, followed by the debt service requirements to maturity.

Purpose	Interest Rates	Balance Dec. 31, 2019	Current Portion	Non-Current
2019 Airport Revenue Refunding and Improvement Bond	3.4%	\$ 4,385,000	\$ 240,000	\$ 4,145,000
Total:		<u>\$ 4,385,000</u>	<u>\$ 240,000</u>	<u>\$ 4,145,000</u>

Revenue Bonds		
Airport Revenue Refunding and Improvement Bonds		
Year Ended Dec. 31	Principal	Interest
2020	240,000	147,050
2021	250,000	138,805
2022	260,000	130,220
2023	265,000	121,380
2024-2028	1,405,000	464,270
2029-2033	1,355,000	233,495
2034-2039	<u>610,000</u>	<u>26,095</u>
Totals	<u>\$ 4,385,000</u>	<u>\$ 1,261,315</u>

F. Changes in Long-Term Liabilities

Primary Government

The County's changes in long-term obligations for the year ended December 31, 2019 are shown in the following table. The County's practice of paying the General Obligation Bond payment, due January 10, in the prior December is reflected in the totals below.

Type	Purpose	Beginning balance, 1-01-2019	Additions	Reductions	Ending Balance, 12-31-2019	Due within one year
General Obligation Bond	2001 First Mortgage Refunding Bonds, Jail Building Corp.	\$ 12,745,000	\$ --	\$ 2,270,000	\$ 10,475,000	\$ 2,410,000
Revenue Bond	2017 General Government Revenue Bond	29,520,000	--	1,285,000	28,235,000	1,305,000
Revenue Bond	2017 Storm Water Revenue Bond	20,000,000	--	370,000	19,630,000	755,000
Total bonds payable:		62,265,000		3,925,000	58,340,000	4,470,000
Capital leases	Vehicles, voting equipment	--	2,534,745	141,233	2,393,512	402,406

Compensated absences	Accrued vacation, comp time earned	1,148,902	940,540	1,148,902	940,540	940,540
Other post-employment benefit liability	County health insurance for retirees	1,400,342	241,173	--	1,641,515	--
Net pension liability--PERF	Public employees retirement	16,115,243	4,064,737	4,080,684	16,099,296	--
Net pension liability--Sheriff	Merit officers retirement	3,630,579	3,009,228	1,128,520	5,668,326	--
Total governmental activities long-term liabilities		<u>\$ 84,560,066</u>	<u>\$ 10,790,423</u>	<u>\$ 10,424,339</u>	<u>\$ 85,083,189</u>	<u>\$ 5,812,946</u>

Discretely Presented Component Unit – Porter County Municipal Airport

The Porter County Municipal Airport's changes in long-term obligations for the year ended December 31, 2019 are shown in the following table.

Type	Purpose	Beginning balance, 1-01-2019	Additions	Reductions	Ending Balance, 12-31-2019	Due within one year
Revenue bonds	Airport revenue refunding and improvement	\$ 2,175,000	\$ 4,500,000	\$ 2,290,000	\$ 4,385,000	\$ 240,000
Compensated absences	Accrued vacation, comp time earned	<u>N/A</u>	<u>38,580</u>	<u>N/A</u>	<u>38,580</u>	<u>38,580</u>
Total long-term liabilities		<u>\$ 2,175,000</u>	<u>\$ 4,538,580</u>	<u>\$ 2,290,000</u>	<u>\$ 4,423,580</u>	<u>\$ 278,580</u>

N/A = Not Applicable

IV. Other Information

A. Tax Abatements

Porter County provides property tax abatements in accordance with Indiana Code 6-1.1-12.1. Abatements may be granted for both real and personal property in areas that are designated as an economic revitalization area (ERA). As the County's fiscal body, the Porter County Council is the designating body with the authority to approve property tax abatements for properties located within an ERA in the County's unincorporated areas. In counties without a consolidated city, the city and town councils serve as the designating body for abatements in ERAs located in their respective municipality.

Real Property Tax Abatements

In order to obtain an abatement for the redevelopment or rehabilitation of real property, the property owner or authorized representative must apply with its designating body. The application includes the Indiana Department of Local Government Finance prescribed Statement of Benefits (SB-1)/Real Property form. The SB-1 includes information about the proposed project, the estimated project cost, estimated assessed valuation, and estimated jobs and salaries retained or created. All abatements must be approved in a public meeting with the passage of a resolution that includes the terms and schedule of the abatement. Under IC 6-1.1-12.1-17, the designating body may establish abatement schedules of up to 10 years with rates from 5% to 100% throughout the term of the abatement. The designating body may also negotiate other criteria in order for the applicant to receive the abatement. After an abatement is approved, the applicant must file the state prescribed form, RE-322, with the County Auditor by May 10 in order for the deduction to be applied to the following year’s tax billing. The abatement percentage is applied to the eligible property’s gross assessed value to arrive at the net assessed value used in the calculation of the tax bill. Each year of the abatement, the applicant must verify that it meets the commitments set forth in its agreement by submitting the prescribed compliance form, the Form CF-1/Real Property, with the designating body and County Auditor by May 15. Within 45 days of receiving the form, the designating body may determine if the property owner is in substantial compliance with the terms of its abatement. In the event the designating body determines non-compliance, it may revoke or deny the abatement for that specific year.

The real property abatements approved by the Porter County Council resulted in a total of \$520,302 in taxes abated in 2019. The real property tax abatements approved by the County in effect as of December 31, 2018 for the 2019 tax year were as follows:

<u>Governmental Entity</u>	<u>Purpose</u>	<u>Percentage of Taxes Abated during the Fiscal Year</u>	<u>Amount of Taxes Abated during the Fiscal Year</u>
Porter County			
	Construction of a new general acute care hospital	30%	\$ 520,101
	Construction of a commercial building	20%	201

The following government entities within Porter County granted real property tax abatements that resulted in abated tax revenue for the county government of \$208,439 in 2019.

<u>Governmental Entity</u>	<u>Purpose</u>	<u>Percentage of Taxes Abated during the Fiscal Year</u>	<u>Amount of Taxes Abated during the Fiscal Year</u>
City of Valparaiso			
	Redevelopment of commercial space and leased student housing	10%	\$ 14,147
	Redevelopment of commercial space and leased student housing	40%	62,327
	Redevelopment of commercial space and leased student housing	30%	30,060

Expansion of warehouse and auto service area	10%	49
Expansion of warehouse building	40%	156,828
Renovation of existing building	100%	9,326
Construction of a mixed use building	100%	30,354
Construction of a commercial office building	60%	6,835
Expansion of commercial building	100%	8,416
Expansion of warehouse building	80%	98,323
Expansion of warehouse building	80%	1,813
Expansion of commercial office building	30%	4,880
Expansion of industrial building	20, 95%	11,808
Construction of a manufacturing facility	30%	38,417
Expansion of commercial office building	30, 60%	6,570
Construction of a new manufacturing facility	85%	46,036
Construction of a new paper mill recycling facility	77%	281,147

City of Portage

Construction of a new steel service facility	40%	88,330
Construction of a warehouse building	30%	12,328
Construction of a manufacturing facility	80%	227,626
Expansion of manufacturing facility	30%	4,229
Construction of a flex facility	65%	57,004
Construction of an industrial building	65%	10,048
Construction of a hotel building	80%	55,105

**Town of
Chesterton**

Construction of a nursing home facility	40%	64,406
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Personal Property Tax Abatements

Personal property tax abatements follow the general process cited above for real property abatements in that property owners desiring a tax abatement must file an application with their designated body, which may grant an abatement under the terms established in a resolution approved at a public meeting. Personal property abatements are provided for the investment of qualifying new manufacturing, research and development, logistical distribution, or information technology equipment. The abatement is based on the adjusted cost of the new qualifying equipment included in the originally submitted SB-1 and reported by the taxpayer in their personal property tax return filed annually with the county or township assessor. If the equipment is not claimed on the personal property tax return, no abatement is given. Once the designating body approves the personal property abatement, the applicant must file forms with the assessor each year of the abatement. Depending on the type of property being abated, these forms include Form EZ-2, Form CF-1/PP, Form 103-ERA, Form 103-CTP, and Form PP-CCP, and Form 103-P5/ERA. The Assessor's Office calculates the personal property abatement each year using the minimum value ratio (MVR). As with real property abatements, the property owner must annually verify that they have met the commitments set forth in their agreement with the designating body, and the designating body may revoke all or part of the abatement if it determines non-compliance.

The total tax revenue abated by personal property abatements issued by Porter County totaled \$56,902 in 2019. Porter County has the following personal property tax abatements in effect as of December 31, 2018 for tax year 2019:

<u>Government Entity</u>	<u>Purpose</u>	<u>Percentage of Taxes Abated during the Fiscal Year</u>	<u>Amount of Taxes Abated during the Fiscal Year</u>
Porter County	Installation of new information technology equipment.	MVR	\$ 56,902

The following governmental entities within Porter County granted personal property tax abatements that resulted in abated tax revenue for the county government of \$925,659 in 2019.

<u>Government Entity</u>	<u>Purpose</u>	<u>Percentage of Taxes Abated during the Fiscal Year</u>	<u>Amount of Taxes Abated during the Fiscal Year</u>
City of Valparaiso	Installation of new logistical distribution and information technology equipment	MVR	\$ 186
	Installation of new machinery and equipment	MVR	64,854
	Installation of a resinated line and camry trunk investment project	MVR	51,334
	Installation of new manufacturing equipment	MVR	2,642
	Installation of new machinery for production in the metal processing industry	MVR	34,300
	Installation of new paper mill equipment	MVR	2,042,958
Town of Pines	Installation of new manufacturing, R&D, logistic distribution and IT equipment.	MVR	1,230
Town of Kouts	Installation of new manufacturing and wire-making equipment	MVR	3,736
City of Portage	Installation of new process machinery equipment, special tooling and IT equipment	MVR	21,524
	Installation of new manufacturing equipment for the production of steel and steel products	MVR	34,923
	Installation of new conveying and grinding equipment	MVR	33,306
Town of Burns Harbor	Installation of new manufacturing and IT equipment	MVR	31,395

Installation of new manufacturing equipment	MVR	1,000,403
Installation and upgrade of steel producing equipment.	MVR	1,459,332

B. Encumbrance Commitments

Encumbrances outstanding at year-end do not represent GAAP expenditures or liabilities but budgetary accounting controls. All governmental fund budgets are maintained on the cash basis of accounting. At year end, department heads may request to encumber appropriations for goods and services ordered or under contract but not yet received. The encumbrances in fund balances are listed under assigned unless the fund balance is restricted or committed.

At December 31, 2019, the County had encumbrance commitments in the governmental funds as follows:

Major Funds:	Encumbrances
General Fund	\$ 109,543
Cable Franchise	91,350
Major Funds Total:	200,893
Non major funds:	
LIT	41,562
Clerk Perpetuation	491
Cumulative Capital Development	58,452
Parks Operating	858
Plan Commission	9,000
Storm Water and Development	10,981
Reassessment	10,314
Recorder Perpetuation	18,839
Surveyor Perpetuation	31,536
Adult Probation Supplemental	300
Juvenile Probation Supplemental	1,830
Prosecutor Check Deferral	1,197
EMA District 1 Task Force	140
EMA Donation	47
Memorial Opera House	41,146
Park Brincka Cross	594
Non-Major Funds Total:	227,287
Total:	<u>\$ 428,180</u>

C. Subsequent Events

Due to the COVID-19 public health emergency, the Porter County Commissioners ordered a shutdown of county government offices during a period between March and May, 2020. The shutdown resulted in many employees working from home and unable to take planned vacations. As a result, the Commissioners eased the policy prohibiting carryover of unused vacation days by allowing department heads the option of granting the carryover.

Porter County Recycling and Waste Reduction District

On January 14, 2020 the Board approved the purchase of a hybrid vehicle to replace the 1999 Chevy Astro van. On June 22, 2020 the District purchased a 2020 Ford Escape Hybrid for \$30,978. Payment was made through the Non-reverting Capital Fund.

D. Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

Porter County Government allows retired employees the ability to receive county health care benefits until Medicare eligibility (age 65). All employees who have reached age 55 with 20 years of full-time service, including 10 years of service immediately prior to retirement, are eligible for retiree health benefits. Surviving spouses are eligible for COBRA coverage only. Dental coverage is bundled with the health plan. Vision coverage is separate from the health plan, and participating retirees are required to contribute the full cost of coverage.

The same benefits available to active employees are also available to retirees on the plan. The County's health plan is self-insured. Retirees are required to contribute the full premium rate, which, as of April 1, 2020, is as follows:

Plan 1 PPO: \$803.65 for eligible employee/ \$1,699.53 for employee + spouse

Plan 2 HDHP: \$566.77 for eligible employee/\$1,198.59 for employee + spouse

At December 31, 2019, plan membership consisted of the following:

Active employees with coverage	Single/Employee + Child(ren)	Non-Single	Total	Avg. Age
Plan 1 PPO	212	188	400	46.7
Plan 2 HDHP	107	49	156	43.6
Active employees without coverage			91	43.1
Retirees with coverage	Single	Non-Single	Total	Avg. Age
Plan 2 HDHP	3	0	3	60.1

Net OPEB liability of the plan

As of December 31, 2019, the most recent actuarial valuation date, the plan was unfunded. A summary of GASB 75 results for fiscal year ending December 31, 2019 is as follows:

As of December 31, 2019

Total OPEB liability	\$1,641,515
Actuarial value of assets	0
Net OPEB Liability	1,641,515
Funded Ratio	0.0%
OPEB Expense	149,559
Annual Employer Contributions	29,057
Discount Rate	3.26%
Expected Return on Assets	NA
Total Active Participants	647
Total Retiree Participants	3

The active participants' number may include active employees who currently have no health care coverage.

OPEB Liabilities

The following is a breakdown of total liabilities allocated to past and current service and a breakdown of the total OPEB liability allocated to pre-and post-Medicare eligibility. The liability includes explicit, if any, and implicit subsidies.

Present Value of Future Benefits	As of December 31, 2019
Active employees	\$2,741,900
Retired employees	<u>84,660</u>
Total Present Value of Future Benefits	2,826,560
 Total OPEB Liability	
Active Pre-Medicare	1,556,855
Active Post-Medicare	<u> --</u>
Active Liability	1,556,855
 Retiree Pre-Medicare	84,660
Retiree Post-Medicare	<u> --</u>
Retiree Liability	<u>84,660</u>
Total OPEB Liability	\$1,641,515
Discount Rate	3.26%

OPEB Expense of the plan

OPEB expense of \$149,559 must be recognized for the fiscal year ending December 31, 2019.

	Fiscal year 2019
Discount rate	
Beginning of year	4.11%
End of year	3.26%
 Service cost	\$72,382
Interest	59,938
Change of benefit terms	0

Projected earnings on OPEB plan investments	0
Reduction for contributions from active employees	0
OPEB plan administrative expenses	0
Current period recognition of deferred outflows (inflows) of resources	
Differences between expected and actual experience	0
Changes in assumptions	17,239
Net difference between project and actual earnings on OPEB plan investments	0
Total current period recognition	17,239
Total OPEB expense	149,559

Deferred Outflows, Inflows of Resources

Deferred outflows and inflows of resources represents the following items that have not been recognized in the OPEB expense: Differences between expected and actual experience of the OPEB plan, changes of assumptions, and differences between project and actual earning in OPEB plan investments, if funded. The initial amortization period for the first two items is based on expected future service lives. Balances are amortized linearly on a principal only basis and new bases will be created annually for each item.

	Initial balance	Initial amortization period	Annual recognition	Unamortized balance as of December 31, 2019
Differences between expected and actual experience for FYE	--	NA	--	--
Changes in assumptions for FYE	\$137,910	8	\$17,239	\$120,671
Net difference between projected and actual earnings in OPEB plan investments	--	NA	--	--

NA = Not Applicable

The balances as of December 31, 2019 of the deferred outflows/(inflows) of resources will be recognized in OPEB expense in the future fiscal years as noted below:

<u>Fiscal year ending</u>	<u>Balance</u>
2020	\$17,239
2021	\$17,239
2022	\$17,239
2023	\$17,239
2024	\$17,239
Thereafter	\$34,476

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Rate

The following presents the net OPEB liability as of December 31, 2019, calculated using the discount rate assumed of 3.26% and what it would be using a 1% higher (4.26%) and 1% lower (2.26%) discount rate.

<u>As of December 31, 2019</u>	<u>Net OPEB Liability</u>
1% Decrease	\$1,819,185
Current discount rate	\$1,641,515
1% Increase	\$1,480,508

The following presents the net OPEB liability as of December 31, 2019, using the health care trend rates assumed (starting at an initial rate of 8% decreasing to an ultimate rate of 4.5%) and what it would be using 1% higher (9% decreasing to an ultimate rate of 5.5%) and 1% lower (7% decreasing to an ultimate rate of 3.5%).

	<u>Net OPEB liability</u>
1% decrease	\$1,427,329
Current trend rates	\$1,641,515
1% increase	\$1,899,976

Discount Rates

Under GASB 75, the discount rate used in valuing OPEB liabilities for unfunded plans as of the measurement date must be based on a yield for 20-year tax-exempt general obligation municipal bonds with an average rate of AA/Aa or higher (or equivalent quality on another rating scale). For the current valuation, the discount rate was selected from the range of indices as shown in the table below, where the range is given as the spread between the lowest and highest rate shown.

	Bond buyer GO 20-Bond Municipal Bond Index	S&P Municipal Bond 20-year High Grade Rate Index	Fidelity 20- year Go Municipal Bond Index	Bond Index Range	Actual discount rate used
Yield as of January 1, 2019	4.11%	3.64%	3.71%	3.64%-4.11%	4.11%
Yield as of December 31, 2019	2.74%	3.26%	2.75%	2.74%-3.26%	3.26%

Actuarial methods and assumptions

The actuarial assumptions used represent a reasonable long-term expectation of future OPEB outcomes. As national economic and county experience change over time, the assumptions will be tested for ongoing reasonableness and, if necessary, updated.

This is the County's first year reporting GASB OPEB liabilities. As such, the discount rate, health care trend rates, mortality table, and per capita costs will be updated for the fiscal year ending December 31, 2021 with the next full GASB valuation.

Measurement date	December 31, 2019
Actuarial valuation date	December 31, 2019 with no adjustment to get to the December 31, 2019 measurement date. Liabilities as of January 1, 2019 are based on an actuarial valuation date of December 31, 2019 actuarially rolled back to January 1, 2019 on a "no loss/no gain" basis.

Discount rate 3.26% as of December 31, 2019 and 4.11% as of January 1, 2019 for accounting disclosure purposes.

Salary Changes Payroll growth rates include a general wage inflation of 2.25% plus merit/productivity increases as shown below. Merit increases for general employees are based on the most recent Indiana Public Retirement System Public Employees' Retirement Fund actuarial valuation as of June 30, 2019. Merit increases for police employees are based on the most recent Indiana Retirement System 1977 Police Officers' and Firefighters' Retirement Fund actuarial valuation as of June 30, 2019. Merit increases for judges are based on the most recent Indiana Retirement System Judges' Retirement System actuarial valuation as of June 30, 2019. Merit increases are as shown below:

Age	General	Police	Judges
< 31	2.00%	0.25%	0.25%
31 – 45	1.50%	0.25%	0.25%
46 – 55	1.00%	0.25%	0.25%
56 – 60	0.50%	0.25%	0.25%
61+	0.25%	0.25%	0.25%

Inflation rate 2.25% per year

Employer funding policy Pay-as-you-go cash basis

Cost method Allocation of Actuarial Present Value of Future Benefits for services prior and after the Measurement Date was determined using Entry Age Normal Level % of Salary method where:

- Service cost for each individual participant, payable from date of employment to date of retirement, is sufficient to pay for the participant's benefit at retirement; and
- Annual Service Cost is a constant percentage of the participant's salary that is assumed to increase according to Payroll Growth.

Mortality General and judge employees and retirees: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2019

Police employees and retirees: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2019

Surviving Spouses: SOA Pub-2010 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2019

Healthcare Coverage Election Rate Active employees with current coverage: 30%

Active employees with no coverage: 0%
 Inactive employees with current coverage: 100%
 Inactive employees with no coverage: 0%

Disability

None

Healthcare Cost Trend Rates

FYE	Medical/Rx	FYE	Medical/Rx
2020	8.00%	2024	6.00%
2021	7.50%	2025	5.50%
2022	7.00%	2026	5.00%
2023	6.50%	2027+	4.50%

Active Participants	647
Retired Participants	3
Inactive Employees Entitled to But Not Yet Receiving Benefits	0

E. TIF Revenues

The County’s Redevelopment Commission has not established any Tax Increment Financing districts in the County.

F. Pension Plans

1. Cost-Sharing Multiple Employer Defined Benefit Pension Plans

Public Employees’ Retirement Fund

Plan Description

The Indiana Public Employee’s Retirement Fund Defined Benefit Account (PERF Hybrid DB) is a cost-sharing, multi-employer defined benefit plan which provides retirement, disability, and survivor benefits to plan members and beneficiaries. PERF Hybrid DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with IC 5-10.2 and IC 5-10.3 and administrative code 35 IAC 1.2, which give the county authority to contribute to the fund.

Porter County is part of the Public Employee’s Defined Benefit Plan (PERF Hybrid). The INPRS retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member’s annuity savings account. The annuity savings account consists of member’s contributions, set by state statute at 3% of compensation, plus the interest credited to the member’s account.

Retirement Benefits

The PERF retirement benefit consists of the sum of a defined benefit provided by employer contributions plus the amount credited to the member’s annuity savings account. Pension benefits vest after 10 years of

creditable service; certain elected officials vest after two terms in office. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS. Vested PERF members leaving a covered position, who wait 30 days after termination, may withdraw their annuity savings account and will not forfeit creditable service or a full retirement benefit. However, if a member is eligible for a full retirement at the time of the withdrawal request, the member will have to begin drawing their pension benefit in order to withdraw the annuity saving account. A non-vested member who terminates employment prior to retirement may withdraw the annuity saving account after 30 days, but by doing so, forfeits their creditable service. A member who returns to covered service and works no less than six (6) months in a covered position may reclaim the forfeited creditable service.

A member who has reached age 65 and has at least 10 years of creditable service (eight years for certain elected officials) is eligible for normal retirement and, as such, is entitled to 100% of the pension benefit component. This annual pension benefit is equal to 1.1% times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position (or only four quarters for an elected official). All 20 calendar quarters do not need to be continuous, but they must be in groups of four (4) consecutive calendar quarters. The same calendar quarter may not be included in two (2) different groups. Member contributions paid by the employer on behalf of the member and severance pay up to \$2,000 are included as part of the member's annual compensation.

A member who has reached age 60 and has at least 15 years creditable service is eligible for normal retirement and, as such, is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the benefits as described above. A member who has reached age 70 and 20 years of creditable service and still active in the PERF-covered position is entitled to 100 percent of the benefits described above.

A member who has reached at least age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives 44 percent of the full benefit at age 50, increasing 5 percent per year up to 89 percent at age 59.

The plan guarantees no cost of living adjustments (COLA), but postretirement benefit increases are granted on an ad hoc basis pursuant to I.C. 5-10.2-12-4 and administered by the INPRS Board. Postretirement benefits have been issued to members as a 13th check.

Disability and Survivor Benefits

A member who at least five (5) years of creditable service and becomes disabled while in active service, on FMLA leave, receiving workers' compensation benefits, or receiving employer-provided disability insurance benefits may retire for the duration of the disability, if the member has qualified for Social Security disability and has furnished proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. The minimum benefit is \$180 per month, or the actuarial equivalent.

Upon the death in service of a member with 15 or more years of creditable service or at least age 65 with 10 to 14 years of service, a survivor benefit may be paid to the surviving spouse or a dependent beneficiary. The payment is equal to the benefit which would have been payable to a beneficiary if the member had retired at age 50 or at death, whichever is later, under an effective election of the joint and survivor option available for retirement benefits. A survivor benefit may be paid if the member was receiving a benefit and selected five-year guaranteed, joint with full, joint with two-thirds, or joint with one-half form of payment. A spouse or dependent receives the benefit associated with the selected form of payment.

Financial Report

INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplemental information for the plan as a whole. This report may be obtained by emailing questions@inprs.in.gov or by visiting www.in.gov/inprs or by writing the following:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Contributions

Members are required to contribute 3% of their annual covered salary. The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute three percent of their annual covered salary. For 2019, the primary government is required to contribute at an actuarially determined rate of 11.2% of annual covered payroll. The primary government's contribution to the plan for the year ending December 31, 2019 shown by INPRS was \$2,842,441 and was equal to the required contribution.

Actuarial Assumptions

The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Future Salary Increases (including inflation)	2.50% - 4.25%
Inflation	2.25%
Cost of Living Increases	2019-2021 – 13 th check 2022 – 0.4% compounded annually

Mortality rates for healthy and disabled members were based on the RP-2014 Total Data Set Mortality Tables, with Social Security Administration generational improvement scale from 2006 and RP-2014 Disability Mortality Tables, with Social Security Administration generational improvement scale from 2006, respectively.

The most recent comprehensive experience study was completed in 2015 and was based on member experience between June 30, 2010 and June 30, 2014. The demographic assumptions were updated as needed for the June 30, 2019 actuarial valuation.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy

Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

Asset Class	Geometric Basis	
	Long-Term Expected Real Rate of Return	Target Asset Allocation
Public Equity	4.9%	22.0%
Private Equity	7.0%	14.0%
Fixed Income – Ex Inflation Linked	2.5%	20.0%
Fixed Income – Inflation linked	1.3%	7.0%
Commodities	2.0%	8.0%
Real Estate	6.7%	7.0%
Absolute Return	2.9%	10.0%
Risk Parity	5.3%	12.0%
Total		<u>100.0%</u>

Discount Rate

Total pension liability for each defined benefit pension plan was calculated using the discount rate of 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and where applicable from the members, would at the minimum be made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the Board, and contributions required by the State of Indiana (the non-employer contributing entity) would be made as stipulated by State statute. Projected inflows from investment earnings were calculated using the 6.75 percent long-term assumed investment rate of return. Based on those assumptions, each defined benefit pension plan’s fiduciary net position were projected to be available to make all projected future benefit payments of current plan members, therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Public Employees Retirement Fund - Defined Contribution Account

The Indiana Public Employees’ Retirement Fund Defined Contribution Account (PERF DC) is a multiple-employer defined contribution fund. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the fund.

The fund provides supplemental retirement benefits to Indiana Public Employees’ Retirement Fund Defined Benefit Account (PERF Hybrid DB) members as part of the Public Employees’ Hybrid Plan (PERF Hybrid).

Member contributions are set by statute at 3% of compensation, and the employer may choose to make these contributions on behalf of the member; the County has opted not to make these contributions. Members are 100 percent vested in their account balance, which includes all contributions and earning.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of Porter County’s proportionate share of the plan, calculated using the discount rate of 6.75% and what it would be if it were calculated using a discount rate that in one percentage point lower (5.75%) or one percentage point higher (7.75%) that the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
County's proportionate share of the net pension liability	\$ 25,855,681	\$ 16,099,296	\$ 7,961,724
Recycling District's proportionate share of the net pension liability	287,161	178,804	88,425

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The primary government recorded a pension liability of \$16,099,296 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The primary government’s proportion of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 30, 2019, the primary government’s proportionate share was .0048711 percent, which was an increase of .00013 from its proportion measured as of June 30, 2018.

As of December 31, 2019, the Porter County Recycling and Waste Reduction District, a discretely presented component unit, reported a pension liability of \$178,804 for its proportionate share of the net pension liability. At June 30, 2019 the District’s portion was 0.0000547, which was an increase of 0.0000006 from its proportion measured as of June 30, 2018.

For the year ended June 30, 2019, the primary government recognized pension expense of \$2,696,653. At June 30, 2019, the primary government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 426,304	\$ --
Net difference between projected and actual earnings	--	760,973
Changes in assumptions	3,584	1,750,112
Changes in proportion and differences between employer contributions and proportionate share of contributions	596,172	16,350

County's contribution subsequent to measurement date	<u>1,478,830</u>	<u> --</u>
Totals	<u>\$ 2,504,890</u>	<u>\$ 2,527,435</u>

The primary government reported \$1,478,830 as deferred outflows of resources related to pensions resulting from the primary government's contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended <u>June 30</u>	
2020	\$ (384,460)
2021	(926,329)
2022	(131,502)
2023	(59,084)
2024	-
Thereafter	-

For the year ended June 30, 2019, the Recycling District recognized pension expense of \$29,321. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 4,735	\$ --
Net difference between projected and actual earnings	--	8,452
Changes in assumptions	40	19,437
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,399	1,690
District's contribution subsequent to measurement date	<u>20,636</u>	<u> --</u>
Totals	<u>\$ 26,810</u>	<u>\$ 29,579</u>

The Recycling District reported \$20,636 as deferred outflows of resources related to pensions resulting from the contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended

<u>June 30</u>	
2020	(6,703)
2021	(12,885)
2022	(3,161)
2023	(656)
2024	-
Thereafter	-

Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are refunds from non-vested inactive members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

2. Single-Employer Defined Benefit Pension Plans

County Police Retirement Plan

Plan Description

The Porter County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Porter County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1970 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2018, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	37
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	6
Active plan members	<u>65</u>
 Total	 <u>108</u>

Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid five (5) calendar years before retirement (such calendar years do not need to be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty (50).

A reduced early retirement benefit is available to members with at least twenty (20) years of credited service any time after attainment of age forty-five (45) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of five (5) years of credited service is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of five (5) years of credited service, a member may elect to receive either a lump sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, multiplied by the vesting factor outlined in the plan document with respect to years of vesting service with payment commencing on the member's normal retirement date.

If a member separates employment due to disability, he shall receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married or unmarried member who has not yet completed five (5) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event an unmarried member who has completed five (5) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly death benefit of two hundred forty (240) monthly payments that would have been payable to the member if he had severed employment on the date of death and elected a life annuity with two hundred forty (240) guaranteed payments payable at his normal retirement date.

In the event a married member who has completed five (5) years of credited service dies prior to the commencement of any benefit from the Plan, the surviving spouse shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by his surviving spouse.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2018, the mandatory member contribution rate (per the Plan's legal document) was 3.00% of annual pay and the actuarially determined Employer's contribution rate was 26.4% of annual payroll.

Investment Policy

The pension plan's policy regarding the allocation of invested assets is established and may be amended by the Committee overseeing the plan. The plan uses a long-term outlook when selecting the investment/asset return assumption, which is currently 6.75%. Because the volatility of investment returns directly affects the fair market value of assets, a five-year smoothing method is utilized to "smooth" the variability of the returns to help maintain a more stable contribution rate. The investment risk closely corresponds to the asset allocation of the plan.

Rate of Return

For the year ended December 31, 2018, the annual money-weighted rate of return on pension plan investments, net of pension plan expense, was (6.72%). The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on January 1, 2015 pursuant to the Plan legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty (50) may irrevocably elect to enter the DROP for a period not longer than five (5) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2018, the balance of the amounts held by the plan pursuant to the DROP is \$68,491.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2018 were as follows:

Total pension liability	\$ 18,857,744
Plan fiduciary net position	<u>(13,189,418)</u>
Plan's net pension liability	<u>\$ 5,668,326</u>
Plan fiduciary net position as a percentage of the total pension liability	69.94%

Pension Expense of the Plan

Pension expense of \$1,356,559 must be recognized for the fiscal year ending December 31, 2018.

Significant Actuarial Assumptions

Measurement Date	December 31, 2018
Valuation Date Assets	December 31, 2018
Liabilities	December 31, 2018 - Actual member census data as of December 31, 2018 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2018 (separate employee and annuitant tables and male and female tables). Also see Retirement Plan Benefit Payment Form and Assumptions shown below.
Retirement Plan Benefit Payment Form and Assumptions	100% of participants are assumed to elect a single life annuity at retirement; 0% of active participants are assumed to elect the lump sum optional form at retirement (determined using a 7.50% interest rate and the UP-84 90/10 Male/Female mortality table as defined in the Retirement Plan Legal Document). The Lump Sum Utilization Rate will be reviewed annually and updated, as needed, based upon actual plan experience.

Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2018 and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Porter County Police Retirement Plan, calculated using the discount rate of 6.75%, as well as what the Porter County Police Retirement Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

Current

	1% Decrease (5.75%)	Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$21,468,394	\$ 18,857,744	\$16,716,335
Plan Fiduciary Net Position	13,189,418	13,189,418	13,189,418
Net Pension Liability	<u>\$ 8,278,976</u>	<u>\$ 5,668,326</u>	<u>\$ 3,526,917</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2018, the deferred outflows / (inflows) of resources based on obligations for the Plan are as follows:

	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2018 Balance
Liability experience losses/(gains):				
Base for year ending December 31, 2018	\$ 213,845	5.819	\$ 36,749	\$ 177,096
Base for year ending December 31, 2017	(189,311)	5.895	(32,114)	(125,083)
Base for year ending December 31, 2016	471,764	6.121	77,073	240,545
Base for year ending December 31, 2015	(253,701)	6.132	(41,373)	(88,209)
Base for year ending December 31, 2014	(482,393)	6.044	(79,814)	(83,323)
Changes in assumptions:				
Base for year ending December 31, 2018	\$ (49,844)	5.819	\$ (8,566)	\$ (41,278)
Base for year ending December 31, 2017	180,693	5.895	30,652	119,389
Base for year ending December 31, 2016	(149,443)	6.121	(24,415)	(76,198)
Base for year ending December 31, 2015	(91,320)	6.132	(14,892)	(31,752)
Base for year ending December 31, 2014	548,873	6.044	90,813	94,808
Investment losses/(gains):				
Base for year ending December 31, 2018	\$ 1,895,144	5.000	\$ 379,029	\$ 1,516,115
Base for year ending December 31, 2017	(401,052)	5.000	(80,210)	(240,632)
Base for year ending December 31, 2016	121,387	5.000	24,277	48,556
Base for year ending December 31, 2015	655,192	5.000	131,038	131,040
Base for year ending December 31, 2014	208,317	5.000	41,665	--
			<u>\$ 529,912</u>	<u>\$ 1,641,074</u>

The balances as of December 31, 2018 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year End		
December 31, 2019	\$	488,249
December 31, 2020		346,698
December 31, 2021		370,765
December 31, 2022		412,276
December 31, 2023		23,086
Thereafter		-

Amortization Periods

The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.819 years, the average remaining service of all members with any liability in the plan as of January 1, 2018. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption Changes

The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2014 reflect the change from the use of IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables).

County Police Benefit Plan

Plan Description

The Porter County Police Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Porter County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with

approval of the County fiscal body. The Plan was established on January 1, 1970 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the County police force).

At December 31, 2018, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	4
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	35
Active plan members	<u>65</u>
Total	<u><u>104</u></u>

Benefits Provided

If an eligible member becomes disabled, the Plan shall provide a monthly benefit payable for life or until recovery from the disability. The amount of the monthly benefit shall be determined by the Sheriff and by the Merit Board, subject to the maximum described in the Plan's legal document, but shall not exceed a reasonable amount.

Each eligible member shall be insured by a life insurance contract in the face amount of seventy-five thousand dollars (\$75,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan.

In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as of an early, normal, or late retirement date or for reason of his disability, there shall be payable a five hundred dollar (\$500) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining lifetime. In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to one hundred dollars (\$100) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), (i) if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2018, the actuarially determined Employer's contribution rate was 2.6% of annual payroll.

Investment Policy

The pension plan's policy regarding the allocation of invested assets is established and may be amended by the Committee overseeing the plan. The plan uses a long-term outlook when selecting the investment/asset return assumption, which is currently 6.75%. Because the volatility of investment returns directly affects the fair market value of assets, a five-year smoothing method is utilized to "smooth" the variability of the returns to help maintain a more stable contribution rate. The investment risk closely corresponds to the asset allocation of the plan.

Rate of Return

For the year ended December 31, 2018, the annual money-weighted rate of return on pension plan investments, net of pension plan expense, was (6.69%). The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2018 were as follows:

Total pension liability	\$ 1,631,945
Plan fiduciary net position	<u>(1,688,072)</u>
Plan's net pension liability (asset)	<u>\$ (56,127)</u>
Plan fiduciary net position as a percentage of the total pension liability	103.44%

Pension Expense of the Plan

Pension expense of \$138,741 must be recognized for the fiscal year ending December 31, 2018.

Significant Actuarial Assumptions

Measurement Date	December 31, 2018
Valuation Date Assets	December 31, 2018
Liabilities	December 31, 2018 - Actual member census data as of December 31, 2018 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2018 (separate employee and annuitant tables and male and female tables)

Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2018, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's

fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Porter County Police Benefit Plan, calculated using the discount rate of 6.75%, as well as what the Porter County Police Benefit Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$ 1,876,465	\$ 1,631,945	\$ 1,435,614
Plan Fiduciary Net Position	1,688,072	1,688,072	1,688,072
Net Pension Liability (Asset)	<u>\$ 188,393</u>	<u>\$ (56,127)</u>	<u>\$ (252,458)</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2018, the deferred outflows / (inflows) of resources based on obligations for the Plan are as follows:

	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2018 Balance
Liability experience losses/(gains):				
Base for year ending December 31, 2018	\$ (137,558)	5.937	\$ (23,170)	\$ (114,388)
Base for year ending December 31, 2017	(111,877)	6.011	(18,612)	(74,653)
Base for year ending December 31, 2016	(112,110)	6.121	(18,316)	(57,162)
Base for year ending December 31, 2015	(114,520)	6.132	(18,676)	(39,816)
Base for year ending December 31, 2014	205,740	6.172	33,334	39,070
Changes in assumptions:				
Base for year ending December 31, 2018	\$ 3,544	5.937	\$ 597	\$ 2,947
Base for year ending December 31, 2017	(22,534)	6.011	(3,749)	(15,036)
Base for year ending December 31, 2016	4,661	6.121	761	2,378
Base for year ending December 31, 2015	(7,863)	6.132	(1,282)	(2,735)
Base for year ending December 31, 2014	125,269	6.172	20,296	23,789
Investment losses/(gains):				
Base for year ending December 31, 2018	\$ 225,870	5.000	\$ 45,174	\$ 180,696
Base for year ending December 31, 2017	(46,329)	5.000	(9,266)	(27,797)
Base for year ending December 31, 2016	15,307	5.000	3,061	6,124
Base for year ending December 31, 2015	91,437	5.000	18,287	18,289

December 31, 2015				
Base for year ending				
December 31, 2014	28,558	5,000	5,712	--
			<u>\$ 34,149</u>	<u>\$ (58,294)</u>

The balances as of December 31, 2018 of the deferred outflows / (inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	
Dec. 31, 2019	\$ 28,441
Dec. 31, 2020	(34,247)
Dec. 31, 2021	(29,215)
Dec. 31, 2022	(1,879)
Dec. 31, 2023	(21,394)
Thereafter	--

Amortization Periods

The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.937 years, the average remaining service of all members with any liability in the plan as of January 1, 2018. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption Changes

The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending Dec. 31, 2014 reflect the change from the use of IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables).

G. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits).

The risks of torts; theft of, damage to, and destruction of assets, and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

H. Contingent Liabilities

The primary government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the primary government.

PORTER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
For Fiscal Years Ending December 31
Last 10 Years*

County Police Retirement Plan

	2018	2017	2016	2015	2014
TOTAL PENSION LIABILITY					
Service cost	\$ 613,082	\$ 597,326	\$ 550,003	\$ 546,584	\$ 534,470
Interest	1,205,649	1,155,384	1,087,592	1,061,470	1,055,942
Changes in plan provisions	-	-	-	-	-
Difference between expected and actual experience	213,845	(189,311)	471,764	(253,701)	(482,393)
Change in assumptions	(49,844)	180,693	(149,443)	(91,320)	548,873
Benefit payments	(814,649)	(1,252,150)	(708,360)	(1,081,662)	(965,486)
Net change in Total Pension Liability	1,168,083	491,942	1,251,556	181,371	691,406
Total Pension Liability - Beginning of year	<u>17,689,661</u>	<u>17,197,719</u>	<u>15,946,163</u>	<u>15,764,792</u>	<u>15,073,386</u>
Total Pension Liability - End of year	<u>\$ 18,857,744</u>	<u>\$ 17,689,661</u>	<u>\$ 17,197,719</u>	<u>\$ 15,946,163</u>	<u>\$ 15,764,792</u>
PLAN FIDUCIARY NET POSITION					
County contributions	\$ 1,005,084	\$ 948,134	\$ 953,068	\$ 936,804	\$ 879,411
Employee contributions	115,699	108,381	100,844	100,662	104,847
Net transfers into (out of) trust	(95,536)	(100,177)	-	-	(44,386)
Net investment income	(948,145)	1,262,616	694,744	144,817	586,403
Benefit payments	(814,649)	(1,252,150)	(708,360)	(1,081,662)	(965,486)
Administrative expenses	(70,614)	(75,976)	(71,816)	(74,147)	(69,974)
Other	95,536	100,177	-	-	44,386
Net change in Plan Fiduciary Net Position	(712,625)	991,005	968,480	26,474	535,201
Plan Fiduciary Net Position - Beginning of year	<u>13,902,043</u>	<u>12,911,038</u>	<u>11,942,558</u>	<u>11,916,084</u>	<u>11,380,883</u>
Plan Fiduciary Net Position - End of year	<u>\$ 13,189,418</u>	<u>\$ 13,902,043</u>	<u>\$ 12,911,038</u>	<u>\$ 11,942,558</u>	<u>\$ 11,916,084</u>
Net Pension Liability (Asset)	<u>\$ 5,668,326</u>	<u>\$ 3,787,618</u>	<u>\$ 4,286,681</u>	<u>\$ 4,003,605</u>	<u>\$ 3,848,708</u>
Plan fiduciary net position as a percentage of the total pension liability	69.94%	78.59%	75.07%	74.89%	75.59%
Covered-employee payroll	3,986,256	3,695,218	3,625,190	3,275,789	3,273,102
Net pension liability as a percentage of covered-employee payroll	142.20%	102.50%	118.25%	122.22%	117.59%

Notes to Schedule:

*Information presented for the years information is available

PORTER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
For the Fiscal Years Ending December 31
Last 10 Years*

County Police Benefit Plan

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
TOTAL PENSION LIABILITY					
Service cost	\$ 96,638	\$ 96,834	\$ 93,364	\$ 93,433	\$ 93,209
Interest	113,557	112,892	110,552	109,523	81,959
Changes in plan provisions	-	-	-	-	-
Difference between expected and actual experience	(137,558)	(111,877)	(112,110)	(114,520)	205,740
Change in assumptions	3,544	(22,534)	4,661	(7,863)	125,269
Benefit payments	(65,268)	(65,268)	(65,268)	(65,268)	(42,167)
Net change in Total Pension Liability	<u>10,913</u>	<u>10,047</u>	<u>31,199</u>	<u>15,305</u>	<u>464,010</u>
Total Pension Liability - Beginning of year	<u>1,621,032</u>	<u>1,610,985</u>	<u>1,579,786</u>	<u>1,564,481</u>	<u>1,100,471</u>
Total Pension Liability - End of year	<u>\$ 1,631,945</u>	<u>\$ 1,621,032</u>	<u>\$ 1,610,985</u>	<u>\$ 1,579,786</u>	<u>\$ 1,564,481</u>
PLAN FIDUCIARY NET POSITION					
County contributions	\$ 95,536	\$ 100,177	\$ 100,979	\$ 45,366	\$ 44,386
Employee contributions	N/A	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-	-	-
Net investment income	(105,291)	155,286	86,505	10,109	73,238
Benefit payments	(65,268)	(65,268)	(65,268)	(65,268)	(42,167)
Administrative expenses	(14,976)	(16,120)	(15,722)	(17,157)	(8,810)
Other	-	-	-	-	-
Net change in Plan Fiduciary Net Position	<u>(89,999)</u>	<u>174,075</u>	<u>106,494</u>	<u>(26,950)</u>	<u>66,647</u>
Plan Fiduciary Net Position - Beginning of year	<u>1,778,071</u>	<u>1,603,996</u>	<u>1,497,502</u>	<u>1,524,452</u>	<u>1,457,805</u>
Plan Fiduciary Net Position - End of year	<u>\$ 1,688,072</u>	<u>\$ 1,778,071</u>	<u>\$ 1,603,996</u>	<u>\$ 1,497,502</u>	<u>\$ 1,524,452</u>
Net Pension Liability (Asset)	<u>\$ (56,127)</u>	<u>\$ (157,039)</u>	<u>\$ 6,989</u>	<u>\$ 82,284</u>	<u>\$ 40,029</u>
N/A-Not Applicable					
Plan fiduciary net position as a percentage of the total pension liability	103.44%	109.69%	99.57%	94.79%	97.44%
Covered-employee payroll	3,273,102	3,275,789	3,625,190	3,695,218	3,986,256
Net pension liability as a percentage of covered-employee payroll	1.22%	2.51%	0.19%	-4.25%	-1.41%

Notes to Schedule:

*Information presented for the years information is available

PORTER COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF COUNTY CONTRIBUTIONS
 For Fiscal Years Ending December 31
 Last 10 Years*

County Police Retirement Plan

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially determined contribution**	\$ 955,002	\$ 897,034	\$ 896,301	\$ 880,670	\$ 826,639
County contributions recognized	<u>1,005,084</u>	<u>948,134</u>	<u>953,068</u>	<u>936,804</u>	<u>879,411</u>
Contribution deficiency (excess)	<u>\$ (50,082)</u>	<u>\$ (51,100)</u>	<u>\$ (56,767)</u>	<u>\$ (56,134)</u>	<u>\$ (52,772)</u>
Covered-employee payroll	<u>\$ 3,695,218</u>	<u>\$ 3,625,190</u>	<u>\$ 3,275,789</u>	<u>\$ 3,273,102</u>	<u>\$ 3,380,168</u>
Contributions recognized as a percentage of covered-employee payroll	<u>27.20%</u>	<u>26.15%</u>	<u>29.09%</u>	<u>28.62%</u>	<u>26.02%</u>

County Police Retirement Plan

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Actuarially determined contribution**	\$ 806,291	\$ 746,479	\$ 737,006	\$ 724,309
County contributions recognized	<u>854,666</u>	<u>726,892</u>	<u>896,782</u>	<u>724,309</u>
Contribution deficiency (excess)	<u>\$ (48,375)</u>	<u>\$ 19,587</u>	<u>\$ (159,776)</u>	<u>\$ -</u>
Covered-employee payroll	<u>\$ 3,265,192</u>	<u>\$ 3,348,769</u>	<u>\$ 3,145,152</u>	<u>\$ 3,092,188</u>
Contributions recognized as a percentage of covered-employee payroll	<u>26.18%</u>	<u>21.71%</u>	<u>28.51%</u>	<u>23.42%</u>

Notes to Schedule

Valuation date:

Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	28 years
Asset valuation method	5-year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement Age	The latter of age 50 or one year from the valuation date
Mortality	RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2016 (separate employee and annuitant tables and male and female tables)

Other Information:

None

*Schedule presented for years information available

PORTER COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF COUNTY CONTRIBUTIONS
 For Fiscal Years Ending December 31
 Last 10 Years*

County Police Benefit Plan	2018	2017	2016	2015	2014
Actuarially determined contribution**	\$ 95,536	\$ 100,177	\$ 100,979	\$ 45,366	\$ 44,386
County contributions recognized	<u>95,536</u>	<u>100,177</u>	<u>100,979</u>	<u>45,366</u>	<u>44,386</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll	<u>\$ 3,695,218</u>	<u>\$ 3,625,190</u>	<u>\$ 3,275,789</u>	<u>\$ 3,273,102</u>	<u>\$ 3,380,168</u>
Contributions recognized as a percentage of covered-employee payroll	<u>2.59%</u>	<u>2.76%</u>	<u>3.08%</u>	<u>1.39%</u>	<u>1.31%</u>
County Police Benefit Plan	2013	2012	2011	2010	
Actuarially determined contribution**	\$ 6,942	\$ 11,797	\$ 19,012	\$ 21,150	
County contributions recognized	<u>6,942</u>	<u>11,797</u>	<u>19,012</u>	<u>21,150</u>	
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	
Covered-employee payroll	<u>\$ 3,265,192</u>	<u>\$ 3,348,769</u>	<u>\$ 3,145,152</u>	<u>\$ 3,092,188</u>	
Contributions recognized as a percentage of covered-employee payroll	<u>0.21%</u>	<u>0.35%</u>	<u>0.60%</u>	<u>0.68%</u>	

Notes to Schedule

Valuation date:

Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not applicable
Remaining amortization period	Not applicable
Asset valuation method	5-year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement Age	The latter of age 50 or one year from the valuation date
Mortality	RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2016 (separate employee and annuitant tables and male and female tables)

Other Information:

None

*Schedule presented for years information available

PORTER COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURNS
 For Fiscal Years Ending December 31
 Last 10 Fiscal Years

County Police Retirement Plan

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Annual money-weighted rate of return	-6.72%	9.75%	5.80%	0.79%	5.03%
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Annual money-weighted rate of return	12.70%	10.30%	0.60%	10.30%	16.30%

*Schedule presented for the years information available.

PORTER COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURNS
 For Fiscal Years Ending December 31
 Last 10 Fiscal Years*

County Police Benefit Plan

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Annual money-weighted rate of return	-6.69%	9.49%	5.50%	0.33%	4.72%	12.20%

*Schedule presented for the years information available.

PORTER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Fiscal Years*
INPRS (PERF)

Year Ended**	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Member Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan fiduciary net position as a percentage of the total pension liability
<u>County***</u>					
June 30, 2019	0.4871%	\$ 16,099,296	\$ 25,378,904	63.44%	80.06%
June 30, 2018	0.4744%	16,115,243	24,206,016	66.58%	78.89%
June 30, 2017	0.4623%	20,625,715	22,935,369	89.93%	76.60%
June 30, 2016	0.4710%	21,374,258	22,571,156	94.70%	75.30%
June 30, 2015	0.4572%	18,622,123	21,899,979	85.03%	77.30%
June 30, 2014	0.4651%	12,221,475	22,705,731	53.83%	84.30%
<u>Component Unit:</u>					
Recycling and Waste Reduction District					
June 30, 2019	0.0054%	\$ 178,804	\$ 281,797	63.45%	80.06%
June 30, 2018	0.0055%	185,818	278,904	66.62%	78.89%
June 30, 2017	0.0054%	241,370	268,242	89.98%	76.60%
June 30, 2016	0.0053%	240,991	254,612	94.65%	75.30%
June 30, 2015	0.0053%	214,235	251,760	85.09%	77.30%
June 30, 2014	0.0049%	129,820	241,400	53.78%	84.30%
Porter County Airport (Special Funding Situation that is Included in the County Table Above)					
June 30, 2019	0.0085%	\$ 281,738	\$ 429,893	65.54%	80.06%

Notes to schedule:

*Schedule presented for years information available

**The data provided in the schedule is based as of the measurement date of INPRS (PERF) net pension liability

*** "County" schedule shows the combined totals for the County and the County Airport, a discretely presented component unit that has a Special Funding situation with the County

PORTER COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYER CONTRIBUTIONS
 Last 10 Years*
INPRS (PERF)

Year Ended December 31**	Statorily Required Contribution Percentage	Statorily Required Contribution Amount	Employer Contributions	Employer Contribution vs Statorily Required Contribution	Covered Member Payroll	Contributions as a Percentage of Covered Payroll
<u>County***</u>						
December 31, 2019	11.20%	\$ 2,920,684	\$ 2,920,687	\$ 3	\$ 26,077,535	11.20%
December 31, 2018	11.20%	2,774,812	2,774,817	5	24,775,106	11.20%
December 31, 2017	11.20%	2,626,003	2,625,950	(53)	23,446,453	11.20%
December 31, 2016	11.20%	2,503,076	2,498,496	(4,580)	22,348,890	11.18%
December 31, 2015	11.20%	2,430,301	2,421,966	(8,335)	21,699,113	11.16%
December 31, 2014	11.20%	2,479,291	2,406,300	(72,991)	22,136,524	10.87%
<u>Component Units:</u>						
Recycling and Waste Reduction District						
December 31, 2019	11.20%	\$ 31,835	\$ 40,362	\$ 8,527	\$ 284,242	14.20%
December 31, 2018	11.20%	31,427	39,774	8,347	280,598	14.17%
December 31, 2017	11.20%	30,929	30,994	65	276,148	11.22%
Porter County Airport (Special Funding Situation that is Included in the County Table Above)						
December 31, 2019	11.20%	\$ 53,609	\$ 53,609	\$ -	\$ 478,652	11.20%
December 31, 2018	11.20%	54,092	54,092	-	482,964	11.20%
December 31, 2017	11.20%	53,443	53,443	-	477,167	11.20%
December 31, 2016	11.20%	54,446	54,446	-	486,128	11.20%
December 31, 2015	11.20%	52,027	52,027	-	464,524	11.20%
December 31, 2014	11.20%	49,443	48,560	(883)	441,458	11.00%

Notes to schedule:

*Schedule presented for years information available

**The data provided in the schedule is based upon the County's fiscal year ending December 31

*** "County" schedule shows the combined totals for the County and the County Airport, a discretely presented component unit that is a special funding situation

PORTER COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
 Last 10 Years*

	Fiscal year 2019
Total OPEB liability – beginning of year	\$ 1,400,342
Service cost	72,382
Interest	59,938
Change of benefit terms	-
Change in assumptions	137,910
Differences between expected and actual experience	-
Benefit payments	(29,057)
Net change in total OPEB liability	241,173
Total OPEB liability – end of year	\$ 1,641,515
 Plan Fiduciary Net Position	
Plan fiduciary net position – beginning of year	\$ -
Contributions -- employer	29,057
Contributions – active employees	-
Net investment income	-
Benefit payments	(29,057)
Trust administrative expenses	-
Net change in fiduciary net position	-
Plan fiduciary net position – end of year	-
Net OPEB liability – end of year	\$ 1,641,515
 Plan fiduciary net position as % of total OPEB liability	 0.00%
Covered employee payroll	\$ 31,149,676
Net OPEB liability as % of covered payroll	5.30%

*Notes to Schedule:
 Information presented for the years information is available

PORTER COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYER CONTRIBUTIONS-OPEB
 Last 10 Years*

OPEB Contributions	<u>2019</u>
Actuarially determined contribution**	\$ 29,057
Actual employer contributions	<u>29,057</u>
Contribution deficiency (excess)	\$ -
Covered-employee payroll	<u>\$ 31,149,676</u>
Contributions recognized as a percentage of covered-employee payroll	<u>0.09%</u>

Notes to Schedule
 *Schedule presented for years information available
 **This is a pay as you go plan, assumed to be the same as the contributions
 Valuation date: For fiscal year ended December 31

PORTER COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE -
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For the Year Ended December 31, 2019

General Fund				
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 31,707,928	\$ 31,707,928	\$ 31,748,461	\$ 40,533
Other taxes	2,665,666	2,632,580	2,957,374	324,794
Other assessments	-	-	-	-
Fines and forfeitures	389,000	389,000	441,677	52,677
Licenses and permits	500	500	4,550	4,050
Intergovernmental	710,000	710,000	742,059	32,059
Charges for services	1,655,350	1,655,350	2,364,932	709,582
Other receipts	735,000	735,000	1,799,783	1,064,783
	<u>37,863,444</u>	<u>37,830,358</u>	<u>40,058,836</u>	<u>2,228,478</u>
Total revenues				
Expenditures				
Current:				
General Government	25,441,393	25,773,712	25,184,818	588,894
Public Safety	14,687,676	14,777,119	14,245,666	531,453
Storm Water and Development	-	-	-	-
Highway, Roads, and Streets	-	-	-	-
Public Health	-	-	-	-
Culture and Recreation	527,621	550,216	546,773	3,443
	<u>40,656,690</u>	<u>41,101,047</u>	<u>39,977,257</u>	<u>1,123,790</u>
Total expenditures				
Other Financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses				
Net Change in fund balances	(2,793,246)	(3,270,689)	81,579	3,352,268
Fund balances - beginning	7,023,776	7,023,776	7,023,776	-
Fund balances - ending	<u>\$ 4,230,530</u>	<u>\$ 3,753,087</u>	<u>\$ 7,105,355</u>	<u>\$ 3,352,268</u>

PORTER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE -
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
For the Year Ended December 31, 2019

	Cumulative Bridge Fund			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 3,675,217	\$ 3,675,217	\$ 3,685,217	\$ 10,000
Other taxes	71,330	303,690	341,804	38,114
Other assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	50,000	50,000	163,497	113,497
Charges for services	-	-	-	-
Other receipts	11,000	11,000	22,188	11,188
Total revenues	<u>3,807,547</u>	<u>4,039,907</u>	<u>4,212,706</u>	<u>172,799</u>
Expenditures				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Storm Water and Development	-	-	-	-
Highway, Roads, and Streets	3,696,319	3,869,319	1,131,628	2,737,691
Public Health	-	-	-	-
Culture and Recreation	-	-	-	-
Total expenditures	<u>3,696,319</u>	<u>3,869,319</u>	<u>1,131,628</u>	<u>2,737,691</u>
Other Financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	111,228	170,588	3,081,078	2,910,490
Fund balances - beginning	<u>2,239,546</u>	<u>2,239,546</u>	<u>2,239,546</u>	<u>-</u>
Fund balances - ending	<u>\$ 2,350,774</u>	<u>\$ 2,410,134</u>	<u>\$ 5,320,624</u>	<u>\$ 2,910,490</u>

PORTER COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE -
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For the Year Ended December 31, 2019

	Cable Franchise Fund				Porter County Government	
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget	Budgeted Amounts	
	Original	Final			Original	Final
Revenues						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Licenses and permits	725,000	725,000	776,855	51,855	-	-
Intergovernmental	125,000	125,000	339,640	214,640	-	-
Charges for services	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total revenues	<u>850,000</u>	<u>850,000</u>	<u>1,116,495</u>	<u>266,495</u>	<u>-</u>	<u>-</u>
Expenditures						
Current:						
General Government	586,000	586,000	585,480	520	-	-
Public Safety	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-
Highway, Roads, and Streets	514,000	805,000	712,225	92,775	-	-
Public Health	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Total expenditures	<u>1,100,000</u>	<u>1,391,000</u>	<u>1,297,705</u>	<u>93,295</u>	<u>-</u>	<u>-</u>
Other Financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	(250,000)	(541,000)	(181,210)	359,790	-	-
Fund balances - beginning	<u>949,064</u>	<u>949,064</u>	<u>949,064</u>	<u>-</u>	<u>150,544,888</u>	<u>150,544,888</u>
Fund balances - ending	<u>\$ 699,064</u>	<u>\$ 408,064</u>	<u>\$ 767,854</u>	<u>\$ 359,790</u>	<u>\$ 150,544,888</u>	<u>\$ 150,544,888</u>

PORTER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE -
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
For the Year Ended December 31, 2019

	Charitable Nonprofit Foundation		Foundation Holding Account Fund			
	Actual Amounts (Budgetary Basis)	Variance with Final Budget	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
			Original	Final		
Revenues						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Other receipts	22,957,582	22,957,582	-	-	-	-
Total revenues	<u>22,957,582</u>	<u>22,957,582</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures						
Current:						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(4,562,798)	(4,562,798)
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,562,798)</u>	<u>(4,562,798)</u>
Net Change in fund balances	22,957,582	22,957,582	-	-	(4,562,798)	(4,562,798)
Fund balances - beginning	<u>150,544,888</u>	<u>-</u>	<u>8,479,260</u>	<u>8,479,260</u>	<u>8,479,260</u>	<u>-</u>
Fund balances - ending	<u>\$ 173,502,470</u>	<u>\$ 22,957,582</u>	<u>\$ 8,479,260</u>	<u>\$ 8,479,260</u>	<u>\$ 3,916,462</u>	<u>\$ (4,562,798)</u>

PORTER COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET/GAAP RECONCILIATION
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2019

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General	Cumulative Bridge	Cable Franchise	Porter County Government Charitable Nonprofit Foundation	Foundation Holding Acct
Net changes in fund balances (budgetary basis)	\$ 81,579	\$ 3,081,078	\$ (181,210)	\$ 22,957,582	\$ (4,562,798)
Adjustments					
To adjust revenues for accruals	2,828,716	259,555	381,500	-	-
To adjust expenditures for accruals	<u>(2,537,781)</u>	<u>(619,465)</u>	<u>(643,224)</u>	<u>-</u>	<u>-</u>
Net change in fund balances (GAAP basis)	<u>\$ 372,514</u>	<u>\$ 2,721,168</u>	<u>\$ (442,934)</u>	<u>\$ 22,957,582</u>	<u>\$ (4,562,798)</u>

**PORTER COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

I. Budgets and Budgetary Accounting

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end unless encumbered by a purchase order or contract and approved by the Porter County Council.

The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

- The County Commissioners, Courts, and other departments overseen by appointed and elected officials submit their proposed operating budgets for the following calendar year in accordance with the policies set by the Porter County Council. Typically, the proposed budgets are submitted in mid-summer.
- The County advertises the proposed budgets and proposed tax levy on the Indiana Department of Local Government Finance (DLGF) website. The County Council holds a public hearing in accordance with Indiana Code for the proposed budgets of the primary government as well as for entities subject to binding review. The following component units are among those subject to binding review by the Council: the Porter County Municipal Airport, the Porter County Recycling and Waste Reduction District, and West Porter Fire District.
- The County Council holds a series of public budget meetings prior to adoption of the budget. The Council is required by statute to adopt the budget by November 1. The County Council also adopts the Salary Ordinance establishing the following year's compensation for all full-time and hourly positions prior to December 31.
- The budget becomes legally enacted after the County receives the approval of the DLGF through a certified budget order.

Indiana law restricts the County's maximum tax levy, with certain adjustments and exceptions. If the advertised budgets for funds for which property taxes are levied or for which highway use taxes are received exceeds the spending and tax limits of the state control laws, an excess levy may be granted by the DLGF.

The legal level of budgetary control is by department within the fund for the County's general fund, and by object classification for all other budgeted funds. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions that alter the appropriations for any fund or any department of the general fund must be approved by the County Council and, if applicable, by the DLGF.

Formal budgetary integration is required by state statute and is employed as a management control device. An annual budget was legally adopted for the following major funds:

General fund

Cumulative Bridge Fund

County Revenue Bond Project

Cable Franchise Fee Fund

Approximately 95 other funds are included within Other Governmental Funds for which an annual budget was adopted.

II. Pension Plans

Information concerning changes in assumptions and actuarial methods for the County's PERF plan and the County Police Retirement Plan and Benefit Plan can be found in the required supplementary information schedules on pages 89 to 96.

III. OPEB Plan

The actuarial assumptions used represent a reasonable long-term expectation of future OPEB outcomes. As national economic and county experience change over time, the assumptions will be tested for ongoing reasonableness and, if necessary, updated.

This is the County's first year reporting GASB OPEB liabilities. As such, the discount rate, health care trend rates, mortality table, and per capita costs will be updated for the fiscal year ending December 31, 2021 with the next full GASB valuation.

Measurement Date

For fiscal year ending December 31, 2019, a December 31, 2019 measurement date was used.

Actuarial Valuation Date

December 31, 2019 with no adjustments to get to the December 31, 2019 measurement date. Liabilities as of January 1, 2019 are based on an actuarial valuation date of December 31, 2019 actuarially rolled back to January 1, 2019 on a "no loss / no gain" basis.

Discount rate 3.26% as of December 31, 2019 and 4.11% as of January 1, 2019 for accounting disclosure purposes.

Inflation rate 2.25% per year

Per Capita Costs Annual per capita costs were calculated based on the expected claims and administrative costs for the 2020/21 plan year, actuarially increased using health index factors and current enrollment. The costs are assumed to increase with medical/rx health care trend rates. Annual per capita costs are shown below:

Age	Plan 1 PPO	Plan 2 HDHP
< 55	\$11,000	\$7,700
55-59	\$13,700	\$9,600
60-64	\$17,700	\$12,500

Spouse Spousal coverage is based on actual data. Husbands are assumed to be three years older than wives for active employees.

Actual spousal age is used for current retirees

Cost method Allocation of Actuarial Present Value of Future Benefits for services prior and after the Measurement Date was determined using Entry Age Normal Level % of Salary method where:

- Service cost for each individual participant, payable from date of employment to date of retirement, is sufficient to pay for the participant's benefit at retirement; and
- Annual Service Cost is a constant percentage of the participant's salary that is assumed to increase according to Payroll Growth.

Mortality General and judge employees and retirees: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2019

Police employees and retirees: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2019

Surviving Spouses: SOA Pub-2010 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2019

Healthcare Coverage Election Rate

Active employees with current coverage: 30%
 Active employees with no coverage: 0%
 Inactive employees with current coverage: 100%
 Inactive employees with no coverage: 0%

Disability

None

Retirement Rates

General:

Age	<10 YOS	10 YOS	20 YOS	30 YOS
55	0%	0%	5%	14%
60	0%	0%	12%	12%
65	0%	30%	30%	30%
75+	0%	100%	100%	100%

Police:

Age	<32 YOS	32 YOS
55	10%	20%
60	15%	20%
65	50%	50%
70+	100%	100%

Turnover Rates

General:

Age	Male			Female		
	0 YOS	5YOS	10+YOS	0 YOS	5YOS	10+YOS
20	23%	17%	7%	23%	17%	8%
30	22%	13%	7%	21%	14%	8%
40	17%	10%	5%	18%	12%	6%
50	14%	9%	4%	16%	9%	6%
60	13%	7%	4%	16%	9%	6%

Police:

Service	Rates
0	10%
5	2.5%
10	1.5%
15	1%
20+	2%

PORTER COUNTY
COMBINING BALANCE SHEET -
OTHER GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

	CumI Cap Develo	Drug Free Comm.	Electronic Map	Emergency Medical	Emergency Plann	Enhanced Access	Co Extradition	Firearms Training
Assets								
Cash and Cash Equivalents	\$ 756,101	\$ 25,740	\$ 7,846	\$ 60,233	\$ 45,989	\$ 4,671	\$ 26,308	\$ 72,267
Receivables:								
Interest	-	-	-	-	-	-	-	-
Taxes	136,161	-	-	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	-	11,445	-	-	-	-	-	1,900
Total assets	<u>\$ 892,262</u>	<u>\$ 37,185</u>	<u>\$ 7,846</u>	<u>\$ 60,233</u>	<u>\$ 45,989</u>	<u>\$ 4,671</u>	<u>\$ 26,308</u>	<u>\$ 74,167</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ 144,080	\$ -	\$ -	\$ 29,944	\$ -	\$ -	\$ -	\$ -
Accrued Payroll	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	<u>144,080</u>	<u>-</u>	<u>-</u>	<u>29,944</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:								
Unavailable revenue	<u>87,952</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>87,952</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	601,778	37,185	7,846	30,289	45,989	4,671	26,308	74,167
Committed	-	-	-	-	-	-	-	-
Assigned	58,452	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>660,230</u>	<u>37,185</u>	<u>7,846</u>	<u>30,289</u>	<u>45,989</u>	<u>4,671</u>	<u>26,308</u>	<u>74,167</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 892,262</u>	<u>\$ 37,185</u>	<u>\$ 7,846</u>	<u>\$ 60,233</u>	<u>\$ 45,989</u>	<u>\$ 4,671</u>	<u>\$ 26,308</u>	<u>\$ 74,167</u>

PORTER COUNTY
COMBINING BALANCE SHEET -
OTHER GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

	Health	Recorder Redaction	Lcl. Health Maint	Local Roads and Streets	Major Moves	MVH Restricted	Medical Inmates	Highway Fund
Assets								
Cash and Cash Equivalents	\$ 399,959	\$ 98,010	\$ 84,133	\$ 867,333	\$ 113,586	\$ 957,315	\$ 2,170	\$ (142,536)
Receivables:								
Interest	-	-	-	-	20	-	-	-
Taxes	82,666	-	-	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	113,853	2,913	-	-	-	-	1,568	7,510
Total assets	<u>\$ 596,478</u>	<u>\$ 100,923</u>	<u>\$ 84,133</u>	<u>\$ 867,333</u>	<u>\$ 113,606</u>	<u>\$ 957,315</u>	<u>\$ 3,738</u>	<u>\$ (135,026)</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ 8,247	\$ -	\$ 679	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll	35,483	-	2,463	-	-	-	-	85,001
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	<u>43,730</u>	<u>-</u>	<u>3,142</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>85,001</u>
Deferred inflows of resources:								
Unavailable revenue	51,904	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>51,904</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	500,844	100,923	80,991	867,333	113,606	957,315	3,738	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	(220,027)
Total fund balances	<u>500,844</u>	<u>100,923</u>	<u>80,991</u>	<u>867,333</u>	<u>113,606</u>	<u>957,315</u>	<u>3,738</u>	<u>(220,027)</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 596,478</u>	<u>\$ 100,923</u>	<u>\$ 84,133</u>	<u>\$ 867,333</u>	<u>\$ 113,606</u>	<u>\$ 957,315</u>	<u>\$ 3,738</u>	<u>\$ (135,026)</u>

PORTER COUNTY
COMBINING BALANCE SHEET -
OTHER GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

	Park Capital	Park Operating	Plan Commission	Auditor Plat Map	Storm Water Fund	Rainy Day Fund	Reassessment	Reassessment 15
Assets								
Cash and Cash Equivalents	\$ 7,835	\$ 48,302	\$ 474,773	\$ 228,359	\$ 4,612,059	\$ 40,237	\$ 25,484	\$ 243,338
Receivables:								
Interest	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	25,107
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	-	27,322	45,098	772	106,655	-	-	-
Total assets	<u>\$ 7,835</u>	<u>\$ 75,624</u>	<u>\$ 519,871</u>	<u>\$ 229,131</u>	<u>\$ 4,718,714</u>	<u>\$ 40,237</u>	<u>\$ 25,484</u>	<u>\$ 268,445</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ -	\$ 4,292	\$ 40,234	\$ -	\$ 179,341	\$ -	\$ -	\$ -
Accrued Payroll	-	804	11,464	-	16,552	-	-	5,047
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	-	5,096	51,698	-	195,893	-	-	5,047
Deferred inflows of resources:								
Unavailable revenue	-	-	-	-	-	-	-	16,383
Total deferred inflows of resources	-	-	-	-	-	-	-	16,383
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	7,835	69,670	459,173	229,131	4,511,840	40,237	25,484	236,701
Committed	-	-	-	-	-	-	-	-
Assigned	-	858	9,000	-	10,981	-	-	10,314
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>7,835</u>	<u>70,528</u>	<u>468,173</u>	<u>229,131</u>	<u>4,522,821</u>	<u>40,237</u>	<u>25,484</u>	<u>247,015</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 7,835</u>	<u>\$ 75,624</u>	<u>\$ 519,871</u>	<u>\$ 229,131</u>	<u>\$ 4,718,714</u>	<u>\$ 40,237</u>	<u>\$ 25,484</u>	<u>\$ 268,445</u>

PORTER COUNTY
COMBINING BALANCE SHEET -
OTHER GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

	Recorder Perpet	Riverboat Money	Violent Off Admin	Public Defender	Surveyors Perp	Tax Sale Fees	Tobacco Fund	Unsafe Building
Assets								
Cash and Cash Equivalents	\$ 750,283	\$ 50,550	\$ 59,265	\$ 214,748	\$ 137,389	\$ 61,712	\$ 30,866	\$ 118,451
Receivables:								
Interest	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	41,302	835	518	6,901	14,465	-	-	1,475
Total assets	\$ 791,585	\$ 51,385	\$ 59,783	\$ 221,649	\$ 151,854	\$ 61,712	\$ 30,866	\$ 119,926
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ 72,217	\$ -	\$ -	\$ 5,886	\$ 610	\$ -	\$ -	\$ -
Accrued Payroll	2,945	-	-	-	1,967	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	75,162	-	-	5,886	2,577	-	-	-
Deferred inflows of resources:								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	697,584	51,385	59,783	215,763	117,741	61,712	30,866	119,926
Committed	-	-	-	-	-	-	-	-
Assigned	18,839	-	-	-	31,536	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	716,423	51,385	59,783	215,763	149,277	61,712	30,866	119,926
Total liabilities, deferred inflow of resources, and fund balances	\$ 791,585	\$ 51,385	\$ 59,783	\$ 221,649	\$ 151,854	\$ 61,712	\$ 30,866	\$ 119,926

PORTER COUNTY
COMBINING BALANCE SHEET -
OTHER GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

	Vehicle Inspec	Victims Assist	CASA Program	Auditor Non-Rev	Elect Official Train	Co Offend Transp	Hazardous Subst	Statewide E 911
Assets								
Cash and Cash Equivalents	\$ 20,945	\$ 10,500	\$ 2,944	\$ 468,540	\$ 175,435	\$ 22,163	\$ 35,025	\$ 1,796,018
Receivables:								
Interest	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	210	-	-	4,638	2,913	313	-	-
Total assets	<u>\$ 21,155</u>	<u>\$ 10,500</u>	<u>\$ 2,944</u>	<u>\$ 473,178</u>	<u>\$ 178,348</u>	<u>\$ 22,476</u>	<u>\$ 35,025</u>	<u>\$ 1,796,018</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ -	\$ -	\$ -	\$ 3,414	\$ -	\$ -	\$ -	\$ -
Accrued Payroll	-	-	-	644	-	-	-	51,929
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	4,058	-	-	-	51,929
Deferred inflows of resources:								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	21,155	10,500	2,944	469,120	178,348	22,476	35,025	1,744,089
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>21,155</u>	<u>10,500</u>	<u>2,944</u>	<u>469,120</u>	<u>178,348</u>	<u>22,476</u>	<u>35,025</u>	<u>1,744,089</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 21,155</u>	<u>\$ 10,500</u>	<u>\$ 2,944</u>	<u>\$ 473,178</u>	<u>\$ 178,348</u>	<u>\$ 22,476</u>	<u>\$ 35,025</u>	<u>\$ 1,796,018</u>

PORTER COUNTY
COMBINING BALANCE SHEET -
OTHER GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

	LOIT Special Distribution	Adult Probation	Prob Admin Fee	Ad Prob Supplemental	Supmlt Juv.Prob	PCADRF	County User Fees	Drain Reconstrt
Assets								
Cash and Cash Equivalents	\$ 1,331,388	\$ 12,604	\$ 7,177	\$ 344,212	\$ 121,868	\$ 23,089	\$ 718,326	\$ 10
Receivables:								
Interest	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	-	6,568	465	38,121	5,532	860	35,713	-
Total assets	\$ 1,331,388	\$ 19,172	\$ 7,642	\$ 382,333	\$ 127,400	\$ 23,949	\$ 754,039	\$ 10
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ -	\$ -	\$ -	\$ 247	\$ 2,322	\$ -	\$ 2,204	\$ -
Accrued Payroll	-	1,615	553	17,538	240	208	6,684	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	-	1,615	553	17,785	2,562	208	8,888	-
Deferred inflows of resources:								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	1,331,388	17,557	7,089	364,248	123,008	23,741	743,954	10
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	300	1,830	-	1,197	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	1,331,388	17,557	7,089	364,548	124,838	23,741	745,151	10
Total liabilities, deferred inflow of resources, and fund balances	\$ 1,331,388	\$ 19,172	\$ 7,642	\$ 382,333	\$ 127,400	\$ 23,949	\$ 754,039	\$ 10

PORTER COUNTY
COMBINING BALANCE SHEET -
OTHER GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

	Donation	Ordinance Violations	Debt Funds	Co Rev Bond Sinking Acct	Storm Water Bond and Interest	Storm Water Reserve Acct	Storm Water Construction Fund	Hosp Liab Fund
Assets								
Cash and Cash Equivalents	\$ 421,026	\$ 133,800	\$ 1,513,181	\$ 1,051,250	\$ 802,337	\$ 1,348,145	\$ 13,962,224	\$ 710,564
Receivables:								
Interest	-	-	-	493	-	-	8,228	-
Taxes	-	-	178,486	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	2,457	100	-	-	-	-	-	-
Total assets	<u>\$ 423,483</u>	<u>\$ 133,900</u>	<u>\$ 1,691,667</u>	<u>\$ 1,051,743</u>	<u>\$ 802,337</u>	<u>\$ 1,348,145</u>	<u>\$ 13,970,452</u>	<u>\$ 710,564</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ 1,434	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ 50,200	\$ -
Accrued Payroll	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	<u>1,434</u>	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,200</u>	<u>-</u>
Deferred inflows of resources:								
Unavailable revenue	-	-	115,125	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>115,125</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	422,002	132,400	1,576,542	1,051,743	802,337	1,348,145	13,920,252	710,564
Committed	-	-	-	-	-	-	-	-
Assigned	47	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>422,049</u>	<u>132,400</u>	<u>1,576,542</u>	<u>1,051,743</u>	<u>802,337</u>	<u>1,348,145</u>	<u>13,920,252</u>	<u>710,564</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 423,483</u>	<u>\$ 133,900</u>	<u>\$ 1,691,667</u>	<u>\$ 1,051,743</u>	<u>\$ 802,337</u>	<u>\$ 1,348,145</u>	<u>\$ 13,970,452</u>	<u>\$ 710,564</u>

PORTER COUNTY
COMBINING BALANCE SHEET -
OTHER GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

	Hosp Interest	Hosp Sale Proc	Vending Machine	Public Safety Data Tech	Video Tape Fee	Co Hwy Garage	Photo Duplicate	Inmate Proc Fee
Assets								
Cash and Cash Equivalents	\$ 174,216	\$ 4,651,619	\$ 2,482	\$ 460,809	\$ 2,400	\$ 3,276	\$ 27,922	\$ 105,549
Receivables:								
Interest	1,499	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	41,944	-	-	-	8,860
Total assets	\$ 175,715	\$ 4,651,619	\$ 2,482	\$ 502,753	\$ 2,400	\$ 3,276	\$ 27,922	\$ 114,409
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ -	\$ -	\$ -	\$ 13,685	\$ -	\$ -	\$ -	\$ -
Accrued Payroll	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	13,685	-	-	-	-
Deferred inflows of resources:								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	175,715	4,651,619	2,482	489,068	2,400	3,276	27,922	114,409
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	175,715	4,651,619	2,482	489,068	2,400	3,276	27,922	114,409
Total liabilities, deferred inflow of resources, and fund balances	\$ 175,715	\$ 4,651,619	\$ 2,482	\$ 502,753	\$ 2,400	\$ 3,276	\$ 27,922	\$ 114,409

PORTER COUNTY
COMBINING BALANCE SHEET -
OTHER GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

	Coroner Non-Rev	MOH Manage	Service Fee (CODES)	Kankakee River	Pk-Aukiki	Pk-Shf Edu Center	Prosecutor Discovery Fee	Foundation Budget Fund
Assets								
Cash and Cash Equivalents	\$ 1,200	\$ 51,350	\$ 206,527	\$ 5,069	\$ 53,345	\$ -	\$ 2,475	\$ 181,531
Receivables:								
Interest	-	1	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	-	41,439	2,595	-	-	-	-	-
Total assets	\$ 1,200	\$ 92,790	\$ 209,122	\$ 5,069	\$ 53,345	\$ -	\$ 2,475	\$ 181,531
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ -	\$ 22,711	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 270,551
Accrued Payroll	-	4,835	1,491	-	-	-	-	2,057
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	-	27,546	1,491	-	-	-	-	272,608
Deferred inflows of resources:								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	1,200	24,098	207,631	5,069	53,345	-	2,475	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	41,146	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	(91,077)
Total fund balances	1,200	65,244	207,631	5,069	53,345	-	2,475	(91,077)
Total liabilities, deferred inflow of resources, and fund balances	\$ 1,200	\$ 92,790	\$ 209,122	\$ 5,069	\$ 53,345	\$ -	\$ 2,475	\$ 181,531

PORTER COUNTY
COMBINING BALANCE SHEET -
OTHER GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

	School Resource Officers	Virtual Path Agreement	PC-Sheriff Hwy Interdiction	RDC Fee	93.563 Pros Pca	Natl Park Taxes	Domestic Violen	Stop Grant Pros
Assets								
Cash and Cash Equivalents	\$ 84,131	\$ 8,417	\$ 9,444	\$ 1,179,336	\$ 2,383	\$ -	\$ (45,921)	\$ 5,659
Receivables:								
Interest	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	1,614	-	38,248	-
Total assets	<u>\$ 84,131</u>	<u>\$ 8,417</u>	<u>\$ 9,444</u>	<u>\$ 1,179,336</u>	<u>\$ 3,997</u>	<u>\$ -</u>	<u>\$ (7,673)</u>	<u>\$ 5,659</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ -	\$ 2,495	\$ 9,444	\$ 6,453	\$ -	\$ -	\$ -	\$ -
Accrued Payroll	3,543	-	-	-	-	-	3,769	838
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	<u>3,543</u>	<u>2,495</u>	<u>9,444</u>	<u>6,453</u>	<u>-</u>	<u>-</u>	<u>3,769</u>	<u>838</u>
Deferred inflows of resources:								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	80,588	5,922	-	1,172,883	3,997	-	-	4,821
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(11,442)	-
Total fund balances	<u>80,588</u>	<u>5,922</u>	<u>-</u>	<u>1,172,883</u>	<u>3,997</u>	<u>-</u>	<u>(11,442)</u>	<u>4,821</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 84,131</u>	<u>\$ 8,417</u>	<u>\$ 9,444</u>	<u>\$ 1,179,336</u>	<u>\$ 3,997</u>	<u>\$ -</u>	<u>\$ (7,673)</u>	<u>\$ 5,659</u>

PORTER COUNTY
 COMBINING BALANCE SHEET -
 OTHER GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

	Pros-IPAC Grant	Scaap Grant	Shf Dea Proceed	Bioterrorism Re	Suicide Grant	Med Res Core Grant	Fam & Child Grant	IN Ct Improv Prj
Assets								
Cash and Cash Equivalents	\$ 398	\$ 3,893	\$ 211,578	\$ 16,072	\$ 354	\$ 126,365	\$ 20,886	\$ 5,460
Receivables:								
Interest	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	18,395	37,500	-	-	-	-
Total assets	<u>\$ 398</u>	<u>\$ 3,893</u>	<u>\$ 229,973</u>	<u>\$ 53,572</u>	<u>\$ 354</u>	<u>\$ 126,365</u>	<u>\$ 20,886</u>	<u>\$ 5,460</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-
Deferred inflows of resources:								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	398	3,893	229,973	53,572	354	126,365	20,886	5,460
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>398</u>	<u>3,893</u>	<u>229,973</u>	<u>53,572</u>	<u>354</u>	<u>126,365</u>	<u>20,886</u>	<u>5,460</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 398</u>	<u>\$ 3,893</u>	<u>\$ 229,973</u>	<u>\$ 53,572</u>	<u>\$ 354</u>	<u>\$ 126,365</u>	<u>\$ 20,886</u>	<u>\$ 5,460</u>

PORTER COUNTY
 COMBINING BALANCE SHEET -
 OTHER GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

	Sunset Hill Farm	Comm Emer Resp	SHSP Sub Grant	15.916 LWCF Pk 2018	Dunes Kank Grant	Coastal Grant	Pk-Brincka Grant	Sheriff Block Grant
Assets								
Cash and Cash Equivalents	\$ 207	\$ 10	\$ (4,342)	\$ (148,125)	\$ 86,672	\$ 3,675	\$ 1,837	\$ 100,300
Receivables:								
Interest	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	148,091	-	-	-	-
Total assets	<u>\$ 207</u>	<u>\$ 10</u>	<u>\$ (4,342)</u>	<u>\$ (34)</u>	<u>\$ 86,672</u>	<u>\$ 3,675</u>	<u>\$ 1,837</u>	<u>\$ 100,300</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 594	\$ -
Accrued Payroll	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	594	-
Deferred inflows of resources:								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	207	10	-	-	86,672	3,675	649	100,300
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	594	-
Unassigned	-	-	(4,342)	(34)	-	-	-	-
Total fund balances	<u>207</u>	<u>10</u>	<u>(4,342)</u>	<u>(34)</u>	<u>86,672</u>	<u>3,675</u>	<u>1,243</u>	<u>100,300</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 207</u>	<u>\$ 10</u>	<u>\$ (4,342)</u>	<u>\$ (34)</u>	<u>\$ 86,672</u>	<u>\$ 3,675</u>	<u>\$ 1,837</u>	<u>\$ 100,300</u>

PORTER COUNTY
COMBINING BALANCE SHEET -
OTHER GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

	15.904 MOH DNR Grant	93.268 Health lic	45.025 MOH IAC Grant	Gen IV-D Incent	Prosecutor Incentive-Pr	Pros New IV-D	Clerk Incentive	Clerks New IV-D
Assets								
Cash and Cash Equivalents	\$ 463	\$ (7,993)	\$ 2,078	\$ 390,688	\$ 53	\$ 145,227	\$ 109	\$ 79,210
Receivables:								
Interest	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	-	4,723	-	12,303	-	18,508	-	12,303
Total assets	<u>\$ 463</u>	<u>\$ (3,270)</u>	<u>\$ 2,078</u>	<u>\$ 402,991</u>	<u>\$ 53</u>	<u>\$ 163,735</u>	<u>\$ 109</u>	<u>\$ 91,513</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ -	\$ 2,695	\$ -	\$ -	\$ -	\$ 146	\$ -	\$ -
Accrued Payroll	-	659	-	2,294	-	452	-	1,287
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	-	3,354	-	2,294	-	598	-	1,287
Deferred inflows of resources:								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	463	-	2,078	400,697	53	163,137	109	90,226
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	(6,624)	-	-	-	-	-	-
Total fund balances	<u>463</u>	<u>(6,624)</u>	<u>2,078</u>	<u>400,697</u>	<u>53</u>	<u>163,137</u>	<u>109</u>	<u>90,226</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 463</u>	<u>\$ (3,270)</u>	<u>\$ 2,078</u>	<u>\$ 402,991</u>	<u>\$ 53</u>	<u>\$ 163,735</u>	<u>\$ 109</u>	<u>\$ 91,513</u>

PORTER COUNTY
COMBINING BALANCE SHEET -
OTHER GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

	2012 Coastal Mgmt Grant	Adult Home Det	PACT	Doc Juv Basic T	Family Ct Grant	Early Intervent	Court Int Grant	Dunn's Brg Park
Assets								
Cash and Cash Equivalents	\$ 2,440	\$ 55,867	\$ 161,660	\$ -	\$ 1,482	\$ 1,114	\$ 6,155	\$ 11
Receivables:								
Interest	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	460	-	-	-	-	-
Total assets	<u>\$ 2,440</u>	<u>\$ 55,867</u>	<u>\$ 162,120</u>	<u>\$ -</u>	<u>\$ 1,482</u>	<u>\$ 1,114</u>	<u>\$ 6,155</u>	<u>\$ 11</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-
Deferred inflows of resources:								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	2,440	55,867	162,120	-	1,482	1,114	6,155	11
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>2,440</u>	<u>55,867</u>	<u>162,120</u>	<u>-</u>	<u>1,482</u>	<u>1,114</u>	<u>6,155</u>	<u>11</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 2,440</u>	<u>\$ 55,867</u>	<u>\$ 162,120</u>	<u>\$ -</u>	<u>\$ 1,482</u>	<u>\$ 1,114</u>	<u>\$ 6,155</u>	<u>\$ 11</u>

PORTER COUNTY
COMBINING BALANCE SHEET -
OTHER GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

	Drug Ct-Testing	Health Perform	Fam Court Donation	OWI Fatal/Drugs	Cal Trail Grant	The JDC Mental	Project CARE	Qwest Prof
Assets								
Cash and Cash Equivalents	\$ 11,473	\$ 5,189	\$ 32,150	\$ 5,634	\$ 2,138	\$ 7	\$ 2,652	\$ 24
Receivables:								
Interest	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-
Total assets	\$ 11,473	\$ 5,189	\$ 32,150	\$ 5,634	\$ 2,138	\$ 7	\$ 2,652	\$ 24
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll	-	-	467	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	-	-	467	-	-	-	-	-
Deferred inflows of resources:								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	11,473	5,189	31,683	5,634	2,138	7	2,652	24
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	11,473	5,189	31,683	5,634	2,138	7	2,652	24
Total liabilities, deferred inflow of resources, and fund balances	\$ 11,473	\$ 5,189	\$ 32,150	\$ 5,634	\$ 2,138	\$ 7	\$ 2,652	\$ 24

PORTER COUNTY
 COMBINING BALANCE SHEET -
 OTHER GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

	ICJI Grant	Health Dist 1	Rtry Lcl Gt	IDVA Grant	Park Com Founda	IJCMH Grant	Adult Comm Corr	Court Comm Corr
Assets								
Cash and Cash Equivalents	\$ 94	\$ 1	\$ 1	\$ 500	\$ 100	\$ 5,264	\$ 13,509	\$ 40,546
Receivables:								
Interest	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-
Total assets	\$ 94	\$ 1	\$ 1	\$ 500	\$ 100	\$ 5,264	\$ 13,509	\$ 40,546
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,250	\$ 2,970
Accrued Payroll	-	-	-	-	-	-	1,502	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	2,752	2,970
Deferred inflows of resources:								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	94	1	1	500	100	5,264	10,757	37,576
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	94	1	1	500	100	5,264	10,757	37,576
Total liabilities, deferred inflow of resources, and fund balances	\$ 94	\$ 1	\$ 1	\$ 500	\$ 100	\$ 5,264	\$ 13,509	\$ 40,546

PORTER COUNTY
 COMBINING BALANCE SHEET -
 OTHER GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

	Prob CC PreTrial	Hhs Grant Voter	Crumb Rub Grant	U-W Pwr Yth	Moh Arts Midwes	MOH PCCD Spark	LR& B Match Gmt	Jail Commissary
Assets								
Cash and Cash Equivalents	\$ 61,651	\$ 4,144	\$ 146	\$ 2,000	\$ 53	\$ 85	\$ 358,223	\$ 56,580
Receivables:								
Interest	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-
Other Assessments	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-
Total assets	<u>\$ 61,651</u>	<u>\$ 4,144</u>	<u>\$ 146</u>	<u>\$ 2,000</u>	<u>\$ 53</u>	<u>\$ 85</u>	<u>\$ 358,223</u>	<u>\$ 56,580</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll	1,336	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total liabilities	<u>1,336</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:								
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	60,315	4,144	146	2,000	53	85	358,223	56,580
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>60,315</u>	<u>4,144</u>	<u>146</u>	<u>2,000</u>	<u>53</u>	<u>85</u>	<u>358,223</u>	<u>56,580</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 61,651</u>	<u>\$ 4,144</u>	<u>\$ 146</u>	<u>\$ 2,000</u>	<u>\$ 53</u>	<u>\$ 85</u>	<u>\$ 358,223</u>	<u>\$ 56,580</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019

	Accident Report	LIT (prev CEDIT)	Child Advocacy	Clerk Perpetual	Co Corrections	Ad Prob Trans	Sales Disc.Fund
Revenues							
Taxes	\$ -	\$ 5,804,328	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	151,836	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	6	-	-	-
Charges for services	33,829	-	-	-	92,872	-	20,699
Other receipts	-	1,370	-	8,365	-	-	10
Total revenues	33,829	5,805,698	-	160,207	92,872	-	20,709
Expenditures							
Current:							
General Government	-	5,437,100	-	5,754	-	-	-
Public Safety	-	7,453	-	-	86,473	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	11,415	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	112,485	-	-	-	-	-
Public Safety	-	15,334	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	11,802	-	-	-	-	-
Total expenditures	-	5,595,589	-	5,754	86,473	-	-
Excess (deficiency) of revenues over expenditures	33,829	210,109	-	154,453	6,399	-	20,709
Other Financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(80,000)	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
Total other financing sources and uses	-	(80,000)	-	-	-	-	-
Net Change in fund balances	33,829	130,109	-	154,453	6,399	-	20,709
Fund balances - beginning	102,299	2,427,996	8,112	507,570	70,043	35,820	67,565
Fund balances - ending	<u>\$ 136,128</u>	<u>\$ 2,558,105</u>	<u>\$ 8,112</u>	<u>\$ 662,023</u>	<u>\$ 76,442</u>	<u>\$ 35,820</u>	<u>\$ 88,274</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Cal Cover Bridg	Cuml Cap Develo	Drug Free Comm.	Electronic Map	Emergency Medical	Emergency Plann	Enhanced Access
Revenues							
Taxes	\$ -	\$ 1,982,541	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	179,446	-	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	-	-	163,649	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	225	-	-	-	9,472	-
Charges for services	-	-	-	-	37,500	-	-
Other receipts	-	23,196	5,144	-	-	-	-
Total revenues	-	2,185,408	168,793	-	37,500	9,472	-
Expenditures							
Current:							
General Government	-	1,207,633	180,000	-	33,391	-	-
Public Safety	-	-	-	-	29,944	974	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	500,454	-	-	-	-	-
Public Safety	-	405,907	-	-	-	4,750	-
Storm Water and Development	-	194	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	30,219	-	-	-	-	-
Total expenditures	-	2,144,407	180,000	-	63,335	5,724	-
Excess (deficiency) of revenues over expenditures	-	41,001	(11,207)	-	(25,835)	3,748	-
Other Financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net Change in fund balances	-	41,001	(11,207)	-	(25,835)	3,748	-
Fund balances - beginning	4,850	619,229	48,392	7,846	56,124	42,241	4,671
Fund balances - ending	\$ 4,850	\$ 660,230	\$ 37,185	\$ 7,846	\$ 30,289	\$ 45,989	\$ 4,671

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Co Extradition	Firearms Training	Health	Recorder Redaction	Lcl. Health Maint	Local Roads and Streets	Major Moves
Revenues							
Taxes	\$ -	\$ -	\$ 1,181,587	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	106,814	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	4,618	-	-	-	-	-	-
Licenses and permits	-	34,085	-	-	-	-	-
Intergovernmental	-	-	133	-	72,672	1,767,748	-
Charges for services	-	-	633,346	33,533	-	-	-
Other receipts	-	-	585	-	332	24,802	411
Total revenues	4,618	34,085	1,922,465	33,533	73,004	1,792,550	411
Expenditures							
Current:							
General Government	-	-	-	-	-	-	-
Public Safety	4,944	278	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	1,590,548	-
Public Health	-	-	1,896,746	-	43,868	-	-
Culture and Recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	-	2,607	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	110,169	-
Public Health	-	-	47,453	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Total expenditures	4,944	2,885	1,944,199	-	43,868	1,700,717	-
Excess (deficiency) of revenues over expenditures	(326)	31,200	(21,734)	33,533	29,136	91,833	411
Other Financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net Change in fund balances	(326)	31,200	(21,734)	33,533	29,136	91,833	411
Fund balances - beginning	26,634	42,967	522,578	67,390	51,855	775,500	113,195
Fund balances - ending	<u>\$ 26,308</u>	<u>\$ 74,167</u>	<u>\$ 500,844</u>	<u>\$ 100,923</u>	<u>\$ 80,991</u>	<u>\$ 867,333</u>	<u>\$ 113,606</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	MVH Restricted	Medical Inmates	Highway Fund	Park Capital	Park Operating	Plan Commission	Auditor Plat Map
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Licenses and permits	-	-	171,649	-	6,250	723,419	-
Intergovernmental	2,770,324	-	2,770,324	-	-	-	-
Charges for services	-	8,659	41,392	-	230,499	-	64,402
Other receipts	-	-	54,148	-	64,370	3,408	-
Total revenues	2,770,324	8,659	3,037,513	-	301,119	726,827	64,402
Expenditures							
Current:							
General Government	-	-	-	-	-	-	17,184
Public Safety	-	6,212	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	674,057	-
Highway, Roads, and Streets	1,813,009	-	4,229,606	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	243,677	-	-
Debt Service:							
Principal	-	-	76,623	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	3,000	-
Highway, Roads, and Streets	-	-	851,872	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Total expenditures	1,813,009	6,212	5,158,101	-	243,677	677,057	17,184
Excess (deficiency) of revenues over expenditures	957,315	2,447	(2,120,588)	-	57,442	49,770	47,218
Other Financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(5,000)	-	-
Capital Leases	-	-	848,983	-	-	-	-
Total other financing sources and uses	-	-	848,983	-	(5,000)	-	-
Net Change in fund balances	957,315	2,447	(1,271,605)	-	52,442	49,770	47,218
Fund balances - beginning	-	1,291	1,051,578	7,835	18,086	418,403	181,913
Fund balances - ending	\$ 957,315	\$ 3,738	\$ (220,027)	\$ 7,835	\$ 70,528	\$ 468,173	\$ 229,131

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Storm Water Fund	Rainy Day Fund	Reassessment	Reassessment 15	Recorder Perpet	Riverboat Money	Violent Off Admin
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ 369,003	\$ -	\$ -	\$ -
Other taxes	-	-	-	33,326	-	-	-
Other assessments	3,488,605	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	20,000	-	-	41	-	406,547	-
Charges for services	230,794	-	-	-	465,320	-	8,474
Other receipts	-	1,600	-	-	-	-	-
Total revenues	3,739,399	1,600	-	402,370	465,320	406,547	8,474
Expenditures							
Current:							
General Government	-	-	-	482,159	249,342	396,101	-
Public Safety	-	-	-	-	-	-	-
Storm Water and Development	3,846,579	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	64,610	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	446,011	-	6,104	64,744	-	-
Public Safety	-	-	-	-	-	-	-
Storm Water and Development	569,920	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Total expenditures	4,481,109	446,011	-	488,263	314,086	396,101	-
Excess (deficiency) of revenues over expenditures	(741,710)	(444,411)	-	(85,893)	151,234	10,446	8,474
Other Financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	302,160	-	-	-	-	-	-
Total other financing sources and uses	302,160	-	-	-	-	-	-
Net Change in fund balances	(439,550)	(444,411)	-	(85,893)	151,234	10,446	8,474
Fund balances - beginning	4,962,371	484,649	25,484	332,908	565,189	40,939	51,309
Fund balances - ending	\$ 4,522,821	\$ 40,238	\$ 25,484	\$ 247,015	\$ 716,423	\$ 51,385	\$ 59,783

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Public Defender	Surveyors Perp	Tax Sale Fees	Tobacco Fund	Unsafe Building	Vehicle Inspec	Victims Assist
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	62,721	-	-	-
Charges for services	78,505	166,645	-	-	-	3,570	-
Other receipts	-	-	48,914	-	55,070	-	-
Total revenues	78,505	166,645	48,914	62,721	55,070	3,570	-
Expenditures							
Current:							
General Government	73,601	37,674	42,870	-	22,219	-	-
Public Safety	-	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	59,558	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	73,139	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	254	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Total expenditures	73,601	110,813	42,870	59,812	22,219	-	-
Excess (deficiency) of revenues over expenditures	4,904	55,832	6,044	2,909	32,851	3,570	-
Other Financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net Change in fund balances	4,904	55,832	6,044	2,909	32,851	3,570	-
Fund balances - beginning	210,859	93,445	55,668	27,957	87,075	17,585	10,500
Fund balances - ending	<u>\$ 215,763</u>	<u>\$ 149,277</u>	<u>\$ 61,712</u>	<u>\$ 30,866</u>	<u>\$ 119,926</u>	<u>\$ 21,155</u>	<u>\$ 10,500</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	CASA Program	Auditor Non-Rev	Elect Official Train	Co Offend Transp	Hazardous Subst	Statewide E 911	LOIT Special Distribution
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	66,024	-	-	-	-	-	-
Charges for services	-	57,426	33,533	3,251	-	2,100,790	-
Other receipts	-	-	-	-	6,358	-	-
Total revenues	66,024	57,426	33,533	3,251	6,358	2,100,790	-
Expenditures							
Current:							
General Government	66,024	32,634	-	-	-	-	-
Public Safety	-	-	-	-	4,947	1,890,845	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Total expenditures	66,024	32,634	-	-	4,947	1,890,845	-
Excess (deficiency) of revenues over expenditures	-	24,792	33,533	3,251	1,411	209,945	-
Other Financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net Change in fund balances	-	24,792	33,533	3,251	1,411	209,945	-
Fund balances - beginning	2,944	444,328	144,815	19,225	33,614	1,534,144	1,331,388
Fund balances - ending	<u>\$ 2,944</u>	<u>\$ 469,120</u>	<u>\$ 178,348</u>	<u>\$ 22,476</u>	<u>\$ 35,025</u>	<u>\$ 1,744,089</u>	<u>\$ 1,331,388</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Adult Probation	Prob Admin Fee	Ad Prob Supplemental	Supmit Juv.Prob	PCADRF	County User Fees	Drain Reconstr
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	85,172	16,443	154,629	79,324	-	124,943	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	115,095	-
Charges for services	-	-	359,549	-	13,962	549,040	-
Other receipts	-	-	-	-	-	1,360	-
Total revenues	<u>85,172</u>	<u>16,443</u>	<u>514,178</u>	<u>79,324</u>	<u>13,962</u>	<u>790,438</u>	<u>-</u>
Expenditures							
Current:							
General Government	-	-	-	-	7,933	1,003,863	-
Public Safety	133,696	21,074	470,020	63,319	-	2,258	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	1,355	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	841	-
Public Safety	-	-	-	1,315	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Total expenditures	<u>133,696</u>	<u>21,074</u>	<u>471,375</u>	<u>64,634</u>	<u>7,933</u>	<u>1,006,962</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(48,524)</u>	<u>(4,631)</u>	<u>42,803</u>	<u>14,690</u>	<u>6,029</u>	<u>(216,524)</u>	<u>-</u>
Other Financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(50,073)	-
Capital Leases	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50,073)</u>	<u>-</u>
Net Change in fund balances	(48,524)	(4,631)	42,803	14,690	6,029	(266,597)	-
Fund balances - beginning	<u>66,081</u>	<u>11,720</u>	<u>321,745</u>	<u>110,148</u>	<u>17,712</u>	<u>1,011,748</u>	<u>10</u>
Fund balances - ending	<u>\$ 17,557</u>	<u>\$ 7,089</u>	<u>\$ 364,548</u>	<u>\$ 124,838</u>	<u>\$ 23,741</u>	<u>\$ 745,151</u>	<u>\$ 10</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Drain Maintain	Expo Center	Animal Shelter Fees--Shelter	Animal Shelter Supplemental	Animal Control Fee-Control	Drug Task Force	Garage Fund
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Other assessments	613	-	-	-	-	-	-
Fines and forfeitures	-	3,177	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	290,590	86,618	43,208	32,658	-	9,286
Other receipts	-	38,128	-	-	-	104,546	325
Total revenues	<u>613</u>	<u>331,895</u>	<u>86,618</u>	<u>43,208</u>	<u>32,658</u>	<u>104,546</u>	<u>9,611</u>
Expenditures							
Current:							
General Government	-	-	95,259	13,218	64,452	-	5,515
Public Safety	-	-	-	-	-	106,923	-
Storm Water and Development	316,358	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	447,535	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	8,124	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Total expenditures	<u>316,358</u>	<u>447,535</u>	<u>95,259</u>	<u>13,218</u>	<u>64,452</u>	<u>115,047</u>	<u>5,515</u>
Excess (deficiency) of revenues over expenditures	<u>(315,745)</u>	<u>(115,640)</u>	<u>(8,641)</u>	<u>29,990</u>	<u>(31,794)</u>	<u>(10,501)</u>	<u>4,096</u>
Other Financing sources (uses):							
Transfers in	-	80,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>80,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	(315,745)	(35,640)	(8,641)	29,990	(31,794)	(10,501)	4,096
Fund balances - beginning	<u>1,307,255</u>	<u>53,671</u>	<u>31,786</u>	<u>150,193</u>	<u>65,655</u>	<u>17,479</u>	<u>43,894</u>
Fund balances - ending	<u>\$ 991,510</u>	<u>\$ 18,031</u>	<u>\$ 23,145</u>	<u>\$ 180,183</u>	<u>\$ 33,861</u>	<u>\$ 6,978</u>	<u>\$ 47,990</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Dist 1 Task Force Fund-EMA	Donation	Ordinance Violations	Debt Funds	Co Rev Bond Sinking Acct	Storm Water Bond and Interest	Storm Water Reserve Acct
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ 2,722,690	\$ -	\$ -	\$ -
Other taxes	-	-	-	234,989	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	-	-	12,140	-	-	-	-
Licenses and permits	-	-	11,000	-	-	-	-
Intergovernmental	-	-	-	294	-	-	-
Charges for services	-	-	10,000	-	-	-	-
Other receipts	12,315	63,450	10,000	-	2,074,910	1,341,800	-
Total revenues	12,315	63,450	43,140	2,957,973	2,074,910	1,341,800	-
Expenditures							
Current:							
General Government	-	30,055	-	-	-	-	-
Public Safety	10,492	47	52,935	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	2,270,000	1,285,000	370,000	-
Interest	-	-	-	678,000	787,569	600,500	-
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	-	10,588	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Total expenditures	10,492	40,690	52,935	2,948,000	2,072,569	970,500	-
Excess (deficiency) of revenues over expenditures	1,823	22,760	(9,795)	9,973	2,341	371,300	-
Other Financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net Change in fund balances	1,823	22,760	(9,795)	9,973	2,341	371,300	-
Fund balances - beginning	27,865	399,289	142,195	1,566,569	1,049,402	431,037	1,348,145
Fund balances - ending	\$ 29,688	\$ 422,049	\$ 132,400	\$ 1,576,542	\$ 1,051,743	\$ 802,337	\$ 1,348,145

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Storm Water Construction Fund	Hosp Liab Fund	Hosp Interest	Hosp Sale Proc	Vending Machine	Public Safety Data Tech	Video Tape Fee
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	264,273	2,400
Other receipts	179,522	-	38,438	-	-	18,470	-
	<u>179,522</u>	<u>-</u>	<u>38,438</u>	<u>-</u>	<u>-</u>	<u>282,743</u>	<u>2,400</u>
Total revenues	<u>179,522</u>	<u>-</u>	<u>38,438</u>	<u>-</u>	<u>-</u>	<u>282,743</u>	<u>2,400</u>
Expenditures							
Current:							
General Government	-	-	550,000	1,265,000	-	-	-
Public Safety	-	-	-	-	-	142,906	-
Storm Water and Development	56,670	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	38,188	-
Storm Water and Development	4,067,853	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
	<u>4,124,523</u>	<u>-</u>	<u>550,000</u>	<u>1,265,000</u>	<u>-</u>	<u>181,094</u>	<u>-</u>
Total expenditures	<u>4,124,523</u>	<u>-</u>	<u>550,000</u>	<u>1,265,000</u>	<u>-</u>	<u>181,094</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(3,945,001)</u>	<u>-</u>	<u>(511,562)</u>	<u>(1,265,000)</u>	<u>-</u>	<u>101,649</u>	<u>2,400</u>
Other Financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	(3,945,001)	-	(511,562)	(1,265,000)	-	101,649	2,400
Fund balances - beginning	<u>17,865,253</u>	<u>710,564</u>	<u>687,277</u>	<u>5,916,619</u>	<u>2,482</u>	<u>387,419</u>	<u>-</u>
Fund balances - ending	<u>\$ 13,920,252</u>	<u>\$ 710,564</u>	<u>\$ 175,715</u>	<u>\$ 4,651,619</u>	<u>\$ 2,482</u>	<u>\$ 489,068</u>	<u>\$ 2,400</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Co Hwy Garage	Photo Duplicate	Inmate Proc Fee	Coroner Non-Rev	MOH Manage	Service Fee (CODES)	Kankakee River
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	93,651	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	3,135	139,133	-	523,681	-	-
Other receipts	-	-	-	-	829	-	-
Total revenues	-	3,135	139,133	-	524,510	93,651	-
Expenditures							
Current:							
General Government	-	-	-	-	-	-	-
Public Safety	-	85	42,692	-	-	52,918	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	492,022	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	47,525	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Total expenditures	-	85	90,217	-	492,022	52,918	-
Excess (deficiency) of revenues over expenditures	-	3,050	48,916	-	32,488	40,733	-
Other Financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net Change in fund balances	-	3,050	48,916	-	32,488	40,733	-
Fund balances - beginning	3,276	24,872	65,493	1,200	32,756	166,898	5,069
Fund balances - ending	<u>\$ 3,276</u>	<u>\$ 27,922</u>	<u>\$ 114,409</u>	<u>\$ 1,200</u>	<u>\$ 65,244</u>	<u>\$ 207,631</u>	<u>\$ 5,069</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Pk-Aukiki	Pk-Shf Edu Center	Prosecutor Discovery Fee	Foundation Budget Fund	School Resource Officers	Virtual Path Agreement	PC-Sheriff Hwy Interdiction
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	13,000
Charges for services	13,750	-	210	-	198,134	16,450	107,283
Other receipts	-	66,856	-	-	2,476	-	-
	<u>13,750</u>	<u>66,856</u>	<u>210</u>	<u>-</u>	<u>200,610</u>	<u>16,450</u>	<u>120,283</u>
Total revenues	13,750	66,856	210	-	200,610	16,450	120,283
Expenditures							
Current:							
General Government	-	-	-	4,725,340	-	-	-
Public Safety	-	-	-	-	120,022	4,990	9,444
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	5,538	110,839
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	282,897	-	-	-	-	-
	<u>-</u>	<u>282,897</u>	<u>-</u>	<u>4,725,340</u>	<u>120,022</u>	<u>10,528</u>	<u>120,283</u>
Total expenditures	-	282,897	-	4,725,340	120,022	10,528	120,283
Excess (deficiency) of revenues over expenditures	13,750	(216,041)	210	(4,725,340)	80,588	5,922	-
Other Financing sources (uses):							
Transfers in	-	-	-	4,562,798	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,562,798</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	-	-	-	4,562,798	-	-	-
Net Change in fund balances	13,750	(216,041)	210	(162,542)	80,588	5,922	-
Fund balances - beginning	39,595	216,041	2,265	71,465	-	-	-
Fund balances - ending	<u>\$ 53,345</u>	<u>\$ -</u>	<u>\$ 2,475</u>	<u>\$ (91,077)</u>	<u>\$ 80,588</u>	<u>\$ 5,922</u>	<u>\$ -</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	RDC Fee	93.563 Pros Pca	Natl Park Taxes	Domestic Violen	Stop Grant Pros	Pros-IPAC Grant	Scaap Grant
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	350,000	488	22,149	171,876	34,965	-	-
Charges for services	-	3,012	-	-	-	-	-
Other receipts	57,700	-	-	-	-	-	-
Total revenues	407,700	3,500	22,149	171,876	34,965	-	-
Expenditures							
Current:							
General Government	24,711	3,453	22,149	145,626	31,948	-	-
Public Safety	-	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Total expenditures	24,711	3,453	22,149	145,626	31,948	-	-
Excess (deficiency) of revenues over expenditures	382,989	47	-	26,250	3,017	-	-
Other Financing sources (uses):							
Transfers in	-	-	-	50,073	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	50,073	-	-	-
Net Change in fund balances	382,989	47	-	76,323	3,017	-	-
Fund balances - beginning	789,894	3,950	-	(87,765)	1,804	398	3,893
Fund balances - ending	<u>\$ 1,172,883</u>	<u>\$ 3,997</u>	<u>\$ -</u>	<u>\$ (11,442)</u>	<u>\$ 4,821</u>	<u>\$ 398</u>	<u>\$ 3,893</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Shf Dea Proceed	Bioterrorism Re	Suicide Grant	Med Res Core Grant	Fam & Child Grant	IN Ct Improv Prj	Sunset Hill Farm
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	18,395	87,249	-	-	-	-	-
Charges for services	154,013	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total revenues	172,408	87,249	-	-	-	-	-
Expenditures							
Current:							
General Government	-	-	-	-	-	-	-
Public Safety	62,000	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	137,356	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	87,016	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Total expenditures	149,016	137,356	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	23,392	(50,107)	-	-	-	-	-
Other Financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net Change in fund balances	23,392	(50,107)	-	-	-	-	-
Fund balances - beginning	206,581	103,679	354	126,365	20,886	5,460	207
Fund balances - ending	<u>\$ 229,973</u>	<u>\$ 53,572</u>	<u>\$ 354</u>	<u>\$ 126,365</u>	<u>\$ 20,886</u>	<u>\$ 5,460</u>	<u>\$ 207</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Comm Emer Resp	SHSP Sub Grant	15.916 LWCF Pk 2018	Dunes Kank Grant	Coastal Grant	Pk-Brincka Grant	Sheriff Block Grant
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	11,690	191,829	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total revenues	-	11,690	191,829	-	-	-	-
Expenditures							
Current:							
General Government	-	-	-	-	-	-	-
Public Safety	-	16,032	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	6,680	-	-	3,153	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	185,519	-	-	-	-
Total expenditures	-	16,032	192,199	-	-	3,153	-
Excess (deficiency) of revenues over expenditures	-	(4,342)	(370)	-	-	(3,153)	-
Other Financing sources (uses):							
Transfers in	-	-	5,000	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	5,000	-	-	-	-
Net Change in fund balances	-	(4,342)	4,630	-	-	(3,153)	-
Fund balances - beginning	10	-	(4,664)	86,672	3,675	4,396	100,300
Fund balances - ending	\$ 10	\$ (4,342)	\$ (34)	\$ 86,672	\$ 3,675	\$ 1,243	\$ 100,300

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	15.904 MOH DNR Grant	93.268 Health lic	45.025 MOH IAC Grant	Gen IV-D Incent	Prosecutor Incentive-Pr	Pros New IV-D	Clerk Incentive
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	73,551	-	74,409	-	111,947	-
Charges for services	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>73,551</u>	<u>-</u>	<u>74,409</u>	<u>-</u>	<u>111,947</u>	<u>-</u>
Expenditures							
Current:							
General Government	-	-	-	19,416	-	103,505	-
Public Safety	-	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	66,568	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	2,998	-
Public Safety	-	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	595	-	-	-	-	-
Culture and Recreation	-	-	2,464	-	-	-	-
Total expenditures	<u>-</u>	<u>67,163</u>	<u>2,464</u>	<u>19,416</u>	<u>-</u>	<u>106,503</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>6,388</u>	<u>(2,464)</u>	<u>54,993</u>	<u>-</u>	<u>5,444</u>	<u>-</u>
Other Financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	-	6,388	(2,464)	54,993	-	5,444	-
Fund balances - beginning	463	(13,012)	4,542	345,704	53	157,693	109
Fund balances - ending	<u>\$ 463</u>	<u>\$ (6,624)</u>	<u>\$ 2,078</u>	<u>\$ 400,697</u>	<u>\$ 53</u>	<u>\$ 163,137</u>	<u>\$ 109</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Clerks New IV-D	2012 Coastal Mgmt Grant	Adult Home Det	PACT	Doc Juv Basic T	Family Ct Grant	Early Intervent
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	15,464	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	74,409	9,741	-	573,891	99,314	-	-
Charges for services	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total revenues	<u>74,409</u>	<u>9,741</u>	<u>-</u>	<u>589,355</u>	<u>99,314</u>	<u>-</u>	<u>-</u>
Expenditures							
Current:							
General Government	73,171	-	-	573,431	99,314	-	-
Public Safety	-	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	7,303	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	1,234	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Total expenditures	<u>74,405</u>	<u>7,303</u>	<u>-</u>	<u>573,431</u>	<u>99,314</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>4</u>	<u>2,438</u>	<u>-</u>	<u>15,924</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	4	2,438	-	15,924	-	-	-
Fund balances - beginning	<u>90,222</u>	<u>2</u>	<u>55,867</u>	<u>146,196</u>	<u>-</u>	<u>1,482</u>	<u>1,114</u>
Fund balances - ending	<u>\$ 90,226</u>	<u>\$ 2,440</u>	<u>\$ 55,867</u>	<u>\$ 162,120</u>	<u>\$ -</u>	<u>\$ 1,482</u>	<u>\$ 1,114</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Court Int Grant	Dunn's Brg Park	Drug Ct-Testing	Health Perform	Fam Court Donation	OWI Fatal/Drugs	Cal Trail Grant
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	7,000	-	-	-	10,000	-	-
Charges for services	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	5,000	-
Total revenues	<u>7,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>5,000</u>	<u>-</u>
Expenditures							
Current:							
General Government	6,410	-	-	-	1,974	1,500	-
Public Safety	-	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Total expenditures	<u>6,410</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,974</u>	<u>1,500</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>590</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,026</u>	<u>3,500</u>	<u>-</u>
Other Financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	590	-	-	-	8,026	3,500	-
Fund balances - beginning	<u>5,565</u>	<u>11</u>	<u>11,473</u>	<u>5,189</u>	<u>23,657</u>	<u>2,134</u>	<u>2,138</u>
Fund balances - ending	<u>\$ 6,155</u>	<u>\$ 11</u>	<u>\$ 11,473</u>	<u>\$ 5,189</u>	<u>\$ 31,683</u>	<u>\$ 5,634</u>	<u>\$ 2,138</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	The JDC Mental	Project CARE	Qwest Prof	ICJI Grant	Health Dist 1	Rtry Lcl Gt
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total revenues	-	-	-	-	-	-
Expenditures						
Current:						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital Outlay:						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Other Financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net Change in fund balances	-	-	-	-	-	-
Fund balances - beginning	7	2,652	24	94	1	1
Fund balances - ending	<u>\$ 7</u>	<u>\$ 2,652</u>	<u>\$ 24</u>	<u>\$ 94</u>	<u>\$ 1</u>	<u>\$ 1</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	IDVA Grant	Park Com Founda	IJCMH Grant	Adult Comm Corr	Court Comm Corr	Prob CC PreTrial
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	206,063	49,501	84,970
Charges for services	-	-	-	-	-	-
Other receipts	-	-	-	-	-	20,000
Total revenues	-	-	-	206,063	49,501	104,970
Expenditures						
Current:						
General Government	-	-	-	2,752	125,747	-
Public Safety	-	-	-	266,685	-	172,469
Storm Water and Development	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital Outlay:						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	3,296
Storm Water and Development	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Total expenditures	-	-	-	269,437	125,747	175,765
Excess (deficiency) of revenues over expenditures	-	-	-	(63,374)	(76,246)	(70,795)
Other Financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net Change in fund balances	-	-	-	(63,374)	(76,246)	(70,795)
Fund balances - beginning	500	100	5,264	74,131	113,822	131,110
Fund balances - ending	<u>\$ 500</u>	<u>\$ 100</u>	<u>\$ 5,264</u>	<u>\$ 10,757</u>	<u>\$ 37,576</u>	<u>\$ 60,315</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Hhs Grant Voter	Crumb Rub Grant	U-W Pwr Yth	Moh Arts Midwes	MOH PCCD Spark	LR& B Match Grnt
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-
Other assessments	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	1,157,504
Charges for services	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total revenues	-	-	-	-	-	1,157,504
Expenditures						
Current:						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	799,514
Public Health	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital Outlay:						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Storm Water and Development	-	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	799,514
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	357,990
Other Financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net Change in fund balances	-	-	-	-	-	357,990
Fund balances - beginning	4,144	146	2,000	53	85	233
Fund balances - ending	<u>\$ 4,144</u>	<u>\$ 146</u>	<u>\$ 2,000</u>	<u>\$ 53</u>	<u>\$ 85</u>	<u>\$ 358,223</u>

PORTER COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

	Jail Commissary	Sheriff Awards Banquet	Tourism Supp CAR	Drug Task Force	Totals
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 12,060,149
Other taxes	-	-	-	-	554,575
Other assessments	-	-	-	-	3,489,218
Fines and forfeitures	-	-	-	-	905,046
Licenses and permits	-	-	-	-	946,403
Intergovernmental	-	-	-	-	11,495,567
Charges for services	-	-	-	-	7,165,424
Other receipts	273,783	20,436	1,590,412	101,728	6,320,567
Total revenues	<u>273,783</u>	<u>20,436</u>	<u>1,590,412</u>	<u>101,728</u>	<u>42,936,949</u>
Expenditures					
Current:					
General Government	-	-	1,485,019	-	18,764,447
Public Safety	272,810	19,194	-	91,801	4,166,882
Storm Water and Development	-	-	-	-	4,893,664
Highway, Roads, and Streets	-	-	-	-	8,432,677
Public Health	-	-	-	-	2,205,451
Culture and Recreation	-	-	52,139	-	1,263,924
Debt Service:					
Principal	-	-	-	-	4,066,233
Interest	-	-	-	-	2,066,069
Capital Outlay:					
General Government	-	-	-	-	1,208,010
Public Safety	-	-	-	-	741,027
Storm Water and Development	-	-	-	-	4,640,967
Highway, Roads, and Streets	-	-	-	-	962,041
Public Health	-	-	-	-	48,302
Culture and Recreation	-	-	-	-	512,901
Total expenditures	<u>272,810</u>	<u>19,194</u>	<u>1,537,158</u>	<u>91,801</u>	<u>53,972,595</u>
Excess (deficiency) of revenues over expenditures	<u>973</u>	<u>1,242</u>	<u>53,254</u>	<u>9,927</u>	<u>(11,035,646)</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	4,697,871
Transfers out	-	-	-	-	(135,073)
Capital Leases	-	-	-	-	1,151,143
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,713,941</u>
Net Change in fund balances	973	1,242	53,254	9,927	(5,321,705)
Fund balances - beginning	<u>55,607</u>	<u>9,041</u>	<u>945,296</u>	<u>69,511</u>	<u>55,751,041</u>
Fund balances - ending	<u>\$ 56,580</u>	<u>\$ 10,283</u>	<u>\$ 998,550</u>	<u>\$ 79,438</u>	<u>\$ 50,429,336</u>

PORTER COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -
 AGENCY FUNDS
 December 31, 2019

	Hwy Perf.Bond	LIT RDA/Special	City/Town Court	Cong Schl Int	Cong Schl Princ	Levy Excess	TMA Collections
<u>Assets</u>							
Cash and cash equivalents	\$ 50,000	\$ -	\$ 32,840	\$ 26,665	\$ 25,066	\$ 2,150	\$ 518,607
Receivables:							
Accounts Receivable	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	3,395	-	-	-	-
Total receivables	-	-	3,395	-	-	-	-
Total assets	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 36,235</u>	<u>\$ 26,665</u>	<u>\$ 25,066</u>	<u>\$ 2,150</u>	<u>\$ 518,607</u>
<u>Liabilities</u>							
Accounts payable	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 518,607
Payroll withholdings payable	-	-	-	-	-	-	-
Intergovernmental payable	-	-	36,235	26,665	25,066	2,150	-
Trust payable	-	-	-	-	-	-	-
Total liabilities	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 36,235</u>	<u>\$ 26,665</u>	<u>\$ 25,066</u>	<u>\$ 2,150</u>	<u>\$ 518,607</u>

PORTER COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	Addtl Judg Exci	Excess Taxes	Tax Sale Redemp	Tax Sale Surplu	Payroll Clearing	Donations Witholding	Medical Insurance
<u>Assets</u>							
Cash and cash equivalents	\$ 206	\$ 1,668,738	\$ 76,403	\$ 3,834,893	\$ 2,673	\$ -	\$ -
Receivables:							
Accounts Receivable	-	-	-	-	-	15	-
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Total receivables	-	-	-	-	-	15	-
Total assets	<u>\$ 206</u>	<u>\$ 1,668,738</u>	<u>\$ 76,403</u>	<u>\$ 3,834,893</u>	<u>\$ 2,673</u>	<u>\$ 15</u>	<u>\$ -</u>
<u>Liabilities</u>							
Accounts payable	\$ 206	\$ -	\$ 76,403	\$ 3,834,893	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	2,673	15	-
Intergovernmental payable	-	1,668,738	-	-	-	-	-
Trust payable	-	-	-	-	-	-	-
Total liabilities	<u>\$ 206</u>	<u>\$ 1,668,738</u>	<u>\$ 76,403</u>	<u>\$ 3,834,893</u>	<u>\$ 2,673</u>	<u>\$ 15</u>	<u>\$ -</u>

PORTER COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	Other Deductions	Saving	Payroll Deferred Comp	Payroll Federal Withholding	FICA & Medicare	Payroll Flex Spending	Payroll Local Tax
<u>Assets</u>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ -
Receivables:							
Accounts Receivable	545	999	9,466	80,276	64,343	2,898	5,110
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Total receivables	<u>545</u>	<u>999</u>	<u>9,466</u>	<u>80,276</u>	<u>64,343</u>	<u>2,898</u>	<u>5,110</u>
Total assets	<u>\$ 545</u>	<u>\$ 999</u>	<u>\$ 9,466</u>	<u>\$ 80,276</u>	<u>\$ 64,344</u>	<u>\$ 2,898</u>	<u>\$ 5,110</u>
<u>Liabilities</u>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	545	999	9,466	80,276	64,344	2,898	5,110
Intergovernmental payable	-	-	-	-	-	-	-
Trust payable	-	-	-	-	-	-	-
Total liabilities	<u>\$ 545</u>	<u>\$ 999</u>	<u>\$ 9,466</u>	<u>\$ 80,276</u>	<u>\$ 64,344</u>	<u>\$ 2,898</u>	<u>\$ 5,110</u>

PORTER COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	Payroll PERF	Sheriff 457B Pn	Payroll State Withholding	Payroll Wage Garnishment	Sheriff Pen Trs	Refunds	Settlement Hold
<u>Assets</u>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1,650	\$ 26,994	\$ 13,074
Receivables:							
Accounts Receivable	23,365	2,151	27,007	2,758	3,412	-	-
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Total receivables	<u>23,365</u>	<u>2,151</u>	<u>27,007</u>	<u>2,758</u>	<u>3,412</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 23,365</u>	<u>\$ 2,151</u>	<u>\$ 27,007</u>	<u>\$ 2,758</u>	<u>\$ 5,062</u>	<u>\$ 26,994</u>	<u>\$ 13,074</u>
<u>Liabilities</u>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	23,365	2,151	27,007	2,758	5,062	-	-
Intergovernmental payable	-	-	-	-	-	26,994	13,074
Trust payable	-	-	-	-	-	-	-
Total liabilities	<u>\$ 23,365</u>	<u>\$ 2,151</u>	<u>\$ 27,007</u>	<u>\$ 2,758</u>	<u>\$ 5,062</u>	<u>\$ 26,994</u>	<u>\$ 13,074</u>

PORTER COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	Stmnt Funds	CVET	State Excise	Financial Inst	Late Assess Penalty	LIT HSC/Proptax	Fines & Forfeit
<u>Assets</u>							
Cash and cash equivalents	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ 1,009,596	\$ 4,891
Receivables:							
Accounts Receivable	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	1,103
Total receivables	-	-	-	-	-	-	1,103
Total assets	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,009,596</u>	<u>\$ 5,994</u>
<u>Liabilities</u>							
Accounts payable	-	-	-	-	-	-	-
Payroll withholdings payable	-	-	-	-	-	-	-
Intergovernmental payable	(1)	-	1	-	-	1,009,596	5,994
Trust payable	-	-	-	-	-	-	-
Total liabilities	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,009,596</u>	<u>\$ 5,994</u>

PORTER COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	Infractions	Overweight Veh	Special Death	Sales Disclose	Coroners Cont	Interstate Comp	State Mtg Recor
<u>Assets</u>							
Cash and cash equivalents	\$ 17,743	\$ 8,717	\$ 963	\$ 2,065	\$ 2,383	\$ 188	\$ 1,633
Receivables:							
Accounts Receivable	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Intergovernmental	16,429	11,050	929	2,363	-	313	1,718
Total receivables	16,429	11,050	929	2,363	-	313	1,718
Total assets	\$ 34,172	\$ 19,767	\$ 1,892	\$ 4,428	\$ 2,383	\$ 501	\$ 3,351
<u>Liabilities</u>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-	-	-
Intergovernmental payable	34,172	19,767	1,892	4,428	2,383	501	3,351
Trust payable	-	-	-	-	-	-	-
Total liabilities	\$ 34,172	\$ 19,767	\$ 1,892	\$ 4,428	\$ 2,383	\$ 501	\$ 3,351

PORTER COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	DLGF Hmstd Fund	Sex Viol Offen	Child Restraint	Inheritance Tax	Sales Tax-Agenc	Plate Fee Fd	Riverboat Distr
<u>Assets</u>							
Cash and cash equivalents	\$ 15	\$ 69	\$ 75	\$ 2,836	\$ 1,628	\$ -	\$ -
Receivables:							
Accounts Receivable	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	58	75	-	-	-	-
Total receivables	-	58	75	-	-	-	-
Total assets	\$ 15	\$ 127	\$ 150	\$ 2,836	\$ 1,628	\$ -	\$ -
<u>Liabilities</u>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-	-	-
Intergovernmental payable	15	127	150	2,836	1,628	-	-
Trust payable	-	-	-	-	-	-	-
Total liabilities	\$ 15	\$ 127	\$ 150	\$ 2,836	\$ 1,628	\$ -	\$ -

PORTER COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	Inkeepers Tax	Judget Due Law	LIT	Sheriff Inmate Trust	Sheriff Processing Fees	Clerk's Trust	Treasurer Supp CAR	Totals
Assets								
Cash and cash equivalents	\$ 97,687	\$ 260	\$ -	\$ 53,562	\$ 39	\$ 7,543,879	\$ 7,923,218	\$ 22,951,407
Receivables:								
Accounts Receivable	-	-	-	-	-	-	-	222,345
Taxes	-	-	-	-	-	-	5,111,488	5,111,488
Intergovernmental	10,296	-	-	-	-	-	-	47,729
Total receivables	10,296	-	-	-	-	-	5,111,488	5,381,562
Total assets	\$ 107,983	\$ 260	\$ -	\$ 53,562	\$ 39	\$ 7,543,879	\$ 13,034,706	\$ 28,332,969
Liabilities								
Accounts payable	\$ -	\$ 260	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,480,369
Payroll withholdings payable	-	-	-	-	-	-	-	226,669
Intergovernmental payable	107,983	-	-	-	39	-	13,034,706	16,028,490
Trust payable	-	-	-	53,562	-	7,543,879	-	7,597,441
Total liabilities	\$ 107,983	\$ 260	\$ -	\$ 53,562	\$ 39	\$ 7,543,879	\$ 13,034,706	\$ 28,332,969

PORTER COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 PENSION TRUST FUNDS
 December 31, 2019

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>	<u>County Police Local Pension Trust</u>	<u>Total Pension Trust Funds</u>
ASSETS				
Cash and cash equivalents	\$ 350,526	\$ 80,763	\$ 31,927	\$ 463,216
Receivables:				
County contributions	-	84,115	20,511	104,626
Accrued interest and dividends	<u>45,850</u>	<u>5,117</u>	<u>-</u>	<u>50,967</u>
Total receivables	45,850	89,232	20,511	155,593
Investments at fair value:				
Fixed income securities	7,108,391	816,297	-	7,924,688
Domestic and foreign equities	<u>8,263,178</u>	<u>972,722</u>	<u>-</u>	<u>9,235,900</u>
Total investments	<u>15,371,569</u>	<u>1,789,019</u>	<u>-</u>	<u>17,160,588</u>
-				-
Total Assets	<u>\$ 15,767,945</u>	<u>\$ 1,959,014</u>	<u>\$ 52,438</u>	<u>\$ 17,779,397</u>
LIABILITIES				
Payables:				
Net benefits due and unpaid/(overpaid)	\$ -	\$ -	\$ -	\$ -
Transfers out of trust	<u>84,115</u>	<u>-</u>	<u>-</u>	<u>84,115</u>
Total Liabilities	<u>84,115</u>	<u>-</u>	<u>-</u>	<u>84,115</u>
NET POSITION				
Net position held in trust for employee pensions	<u>15,683,830</u>	<u>1,959,014</u>	<u>52,438</u>	<u>17,695,282</u>
Total net position restrict for pensions	<u>\$ 15,683,830</u>	<u>\$ 1,959,014</u>	<u>\$ 52,438</u>	<u>\$ 17,695,282</u>

PORTER COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 December 31, 2019

	Hwy Perf. Bond	LIT RDA/Special	City/Town Court	Cong Schl Int	Cong Schl Princ	Levy Excess
Assets						
Cash and cash equivalents, January 1	\$ 50,000	\$ -	\$ 34,767	\$ 26,665	\$ 25,066	\$ 2,150
Additions	-	3,500,000	47,410	-	-	-
Deductions	-	3,500,000	49,337	-	-	-
Cash and cash equivalents, December 31	<u>50,000</u>	<u>-</u>	<u>32,840</u>	<u>26,665</u>	<u>25,066</u>	<u>2,150</u>
Accounts receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Accounts receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	-	-	-
Additions	-	-	3,395	-	-	-
Deductions	-	-	-	-	-	-
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>3,395</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets, December 31	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 36,235</u>	<u>\$ 26,665</u>	<u>\$ 25,066</u>	<u>\$ 2,150</u>
Liabilities						
Accounts payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	50,000	-	-	-	-	-
Deductions	-	-	-	-	-	-
Accounts payable, December 31	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Payroll withholdings payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Payroll withholdings payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental payable, January 1	-	-	-	-	-	-
Additions	-	-	36,235	26,665	25,066	2,150
Deductions	-	-	-	-	-	-
Intergovernmental payable, December 31	<u>-</u>	<u>-</u>	<u>36,235</u>	<u>26,665</u>	<u>25,066</u>	<u>2,150</u>
Trust payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Trust payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, December 31	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 36,235</u>	<u>\$ 26,665</u>	<u>\$ 25,066</u>	<u>\$ 2,150</u>

PORTER COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	TMA Collections	Addtl Judg Exci	Excess Taxes	Tax Sale Redemp	Tax Sale Surplu	Payroll Clearing
Assets						
Cash and cash equivalents, January 1	\$ 335,618	\$ 206	\$ 1,417,482	\$ 58,572	\$ 4,006,185	\$ 2,673
Additions	199,044	-	852,038	695,895	3,221,779	1,209
Deductions	16,055	-	600,782	678,064	3,393,071	1,209
Cash and cash equivalents, December 31	<u>518,607</u>	<u>206</u>	<u>1,668,738</u>	<u>76,403</u>	<u>3,834,893</u>	<u>2,673</u>
Accounts receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Accounts receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets, December 31	<u>\$ 518,607</u>	<u>\$ 206</u>	<u>\$ 1,668,738</u>	<u>\$ 76,403</u>	<u>\$ 3,834,893</u>	<u>\$ 2,673</u>
Liabilities						
Accounts payable, January 1	-	-	-	-	-	-
Additions	518,607	206	-	76,403	3,834,893	-
Deductions	-	-	-	-	-	-
Accounts payable, December 31	<u>518,607</u>	<u>206</u>	<u>-</u>	<u>76,403</u>	<u>3,834,893</u>	<u>-</u>
Payroll withholdings payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	2,673
Deductions	-	-	-	-	-	-
Payroll withholdings payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,673</u>
Intergovernmental payable, January 1	-	-	-	-	-	-
Additions	-	-	1,668,738	-	-	-
Deductions	-	-	-	-	-	-
Intergovernmental payable, December 31	<u>-</u>	<u>-</u>	<u>1,668,738</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trust payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Trust payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, December 31	<u>\$ 518,607</u>	<u>\$ 206</u>	<u>\$ 1,668,738</u>	<u>\$ 76,403</u>	<u>\$ 3,834,893</u>	<u>\$ 2,673</u>

PORTER COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	<u>Donations Withholding</u>	<u>Medical Insurance</u>	<u>Other Deductions</u>	<u>Saving</u>	<u>Payroll Deferred Comp</u>	<u>Payroll Federal Withholding</u>
Assets						
Cash and cash equivalents, January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30)
Additions	5,658	873,288	22,681	28,895	299,280	2,892,597
Deductions	<u>5,658</u>	<u>873,288</u>	<u>22,681</u>	<u>28,895</u>	<u>299,280</u>	<u>2,892,567</u>
Cash and cash equivalents, December 31	-	-	-	-	-	-
Accounts receivable, January 1	-	-	-	-	-	-
Additions	15	-	545	999	9,466	80,276
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts receivable, December 31	<u>15</u>	<u>-</u>	<u>545</u>	<u>999</u>	<u>9,466</u>	<u>80,276</u>
Taxes receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets, December 31	<u>\$ 15</u>	<u>\$ -</u>	<u>\$ 545</u>	<u>\$ 999</u>	<u>\$ 9,466</u>	<u>\$ 80,276</u>
Liabilities						
Accounts payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Payroll withholdings payable, January 1	-	-	-	-	-	-
Additions	15	-	545	999	9,466	80,276
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Payroll withholdings payable, December 31	<u>15</u>	<u>-</u>	<u>545</u>	<u>999</u>	<u>9,466</u>	<u>80,276</u>
Intergovernmental payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trust payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trust payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, December 31	<u>\$ 15</u>	<u>\$ -</u>	<u>\$ 545</u>	<u>\$ 999</u>	<u>\$ 9,466</u>	<u>\$ 80,276</u>

PORTER COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	FICA & Medicare	Payroll Flex Spending	Payroll Local Tax	Payroll PERF	Sheriff 457B Pn	Payroll State Withholding
Assets						
Cash and cash equivalents, January 1	\$ (56)	\$ -	\$ (4)	\$ -	\$ -	\$ (22)
Additions	2,351,082	129,853	187,545	839,794	78,670	987,962
Deductions	<u>2,351,025</u>	<u>129,853</u>	<u>187,541</u>	<u>839,794</u>	<u>78,670</u>	<u>987,940</u>
Cash and cash equivalents, December 31	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts receivable, January 1	-	-	-	-	-	-
Additions	64,343	2,898	5,110	23,365	2,151	27,007
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts receivable, December 31	<u>64,343</u>	<u>2,898</u>	<u>5,110</u>	<u>23,365</u>	<u>2,151</u>	<u>27,007</u>
Taxes receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets, December 31	<u>\$ 64,344</u>	<u>\$ 2,898</u>	<u>\$ 5,110</u>	<u>\$ 23,365</u>	<u>\$ 2,151</u>	<u>\$ 27,007</u>
Liabilities						
Accounts payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Payroll withholdings payable, January 1	-	-	-	-	-	-
Additions	64,344	2,898	5,110	23,365	2,151	27,007
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Payroll withholdings payable, December 31	<u>64,344</u>	<u>2,898</u>	<u>5,110</u>	<u>23,365</u>	<u>2,151</u>	<u>27,007</u>
Intergovernmental payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trust payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trust payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, December 31	<u>\$ 64,344</u>	<u>\$ 2,898</u>	<u>\$ 5,110</u>	<u>\$ 23,365</u>	<u>\$ 2,151</u>	<u>\$ 27,007</u>

PORTER COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	Payroll Wage Garnishment	Sheriff Pen Trs	Refunds	Settlement Hold	Stmnt Funds	CVET
Assets						
Cash and cash equivalents, January 1	\$ -	\$ 1,650	\$ 26,994	\$ 13,074	\$ 21,913	\$ -
Additions	88,376	122,920	-	-	256,480,529	1,356,733
Deductions	88,376	122,920	-	-	256,502,443	1,356,733
Cash and cash equivalents, December 31	-	1,650	26,994	13,074	(1)	-
Accounts receivable, January 1	-	-	-	-	-	-
Additions	2,758	3,412	-	-	-	-
Deductions	-	-	-	-	-	-
Accounts receivable, December 31	2,758	3,412	-	-	-	-
Taxes receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Taxes receivable, December 31	-	-	-	-	-	-
Intergovernmental receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Intergovernmental receivable, December 31	-	-	-	-	-	-
Total assets, December 31	\$ 2,758	\$ 5,062	\$ 26,994	\$ 13,074	\$ (1)	\$ -
Liabilities						
Accounts payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Accounts payable, December 31	-	-	-	-	-	-
Payroll withholdings payable, January 1	-	-	-	-	-	-
Additions	2,758	5,062	-	-	-	-
Deductions	-	-	-	-	-	-
Payroll withholdings payable, December 31	2,758	5,062	-	-	-	-
Intergovernmental payable, January 1	-	-	-	-	-	-
Additions	-	-	26,994	13,074	(1)	-
Deductions	-	-	-	-	-	-
Intergovernmental payable, December 31	-	-	26,994	13,074	(1)	-
Trust payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Trust payable, December 31	-	-	-	-	-	-
Total liabilities, December 31	\$ 2,758	\$ 5,062	\$ 26,994	\$ 13,074	\$ (1)	\$ -

PORTER COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	State Excise	Financial Inst	Late Assess Penalty	LIT HSC/Proptax	Fines & Forfeit	Infractions
Assets						
Cash and cash equivalents, January 1	\$ -	\$ -	\$ 14,057	\$ 386,453	\$ 4,643	\$ 24,300
Additions	8,190,936	462,580	6,100	10,454,430	29,741	325,117
Deductions	8,190,935	462,580	20,157	9,831,287	29,493	331,674
Cash and cash equivalents, December 31	1	-	-	1,009,596	4,891	17,743
Accounts receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Accounts receivable, December 31	-	-	-	-	-	-
Taxes receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Taxes receivable, December 31	-	-	-	-	-	-
Intergovernmental receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	1,103	16,429
Deductions	-	-	-	-	-	-
Intergovernmental receivable, December 31	-	-	-	-	1,103	16,429
Total assets, December 31	\$ 1	\$ -	\$ -	\$ 1,009,596	\$ 5,994	\$ 34,172
Liabilities						
Accounts payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Accounts payable, December 31	-	-	-	-	-	-
Payroll withholdings payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Payroll withholdings payable, December 31	-	-	-	-	-	-
Intergovernmental payable, January 1	-	-	-	-	-	-
Additions	1	-	-	1,009,596	5,994	34,172
Deductions	-	-	-	-	-	-
Intergovernmental payable, December 31	1	-	-	1,009,596	5,994	34,172
Trust payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Trust payable, December 31	-	-	-	-	-	-
Total liabilities, December 31	\$ 1	\$ -	\$ -	\$ 1,009,596	\$ 5,994	\$ 34,172

PORTER COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	Overweight Veh	Special Death	Sales Disclose	Coroners Cont	Interstate Comp	State Mtg Recor
Assets						
Cash and cash equivalents, January 1	\$ 15,259	\$ 982	\$ 1,375	\$ 1,798	\$ 125	\$ 1,273
Additions	165,743	15,542	20,500	27,320	2,563	17,140
Deductions	<u>172,285</u>	<u>15,561</u>	<u>19,810</u>	<u>26,735</u>	<u>2,500</u>	<u>16,780</u>
Cash and cash equivalents, December 31	<u>8,717</u>	<u>963</u>	<u>2,065</u>	<u>2,383</u>	<u>188</u>	<u>1,633</u>
Accounts receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	-	-	-
Additions	11,050	929	2,363	-	313	1,718
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, December 31	<u>11,050</u>	<u>929</u>	<u>2,363</u>	<u>-</u>	<u>313</u>	<u>1,718</u>
Total assets, December 31	<u>\$ 19,767</u>	<u>\$ 1,892</u>	<u>\$ 4,428</u>	<u>\$ 2,383</u>	<u>\$ 501</u>	<u>\$ 3,351</u>
Liabilities						
Accounts payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Payroll withholdings payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Payroll withholdings payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental payable, January 1	-	-	-	-	-	-
Additions	19,767	1,892	4,428	2,383	501	3,351
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental payable, December 31	<u>19,767</u>	<u>1,892</u>	<u>4,428</u>	<u>2,383</u>	<u>501</u>	<u>3,351</u>
Trust payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trust payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, December 31	<u>\$ 19,767</u>	<u>\$ 1,892</u>	<u>\$ 4,428</u>	<u>\$ 2,383</u>	<u>\$ 501</u>	<u>\$ 3,351</u>

PORTER COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	DLGF Hmstd Fund	Sex Viol Offen	Child Restraint	Inheritance Tax	Sales Tax-Agenc
Assets					
Cash and cash equivalents, January 1	\$ 14	\$ 60	\$ 50	\$ 2,836	\$ 1,995
Additions	20	884	1,513	-	13,201
Deductions	19	875	1,488	-	13,568
Cash and cash equivalents, December 31	15	69	75	2,836	1,628
Accounts receivable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	-	-	-	-	-
Accounts receivable, December 31	-	-	-	-	-
Taxes receivable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	-	-	-	-	-
Taxes receivable, December 31	-	-	-	-	-
Intergovernmental receivable, January 1	-	-	-	-	-
Additions	-	58	75	-	-
Deductions	-	-	-	-	-
Intergovernmental receivable, December 31	-	58	75	-	-
Total assets, December 31	\$ 15	\$ 127	\$ 150	\$ 2,836	\$ 1,628
Liabilities					
Accounts payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	-	-	-	-	-
Deductions	-	-	-	-	-
Accounts payable, December 31	-	-	-	-	-
Payroll withholdings payable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	-	-	-	-	-
Payroll withholdings payable, December 31	-	-	-	-	-
Intergovernmental payable, January 1	-	-	-	-	-
Additions	15	127	150	2,836	1,628
Deductions	-	-	-	-	-
Intergovernmental payable, December 31	15	127	150	2,836	1,628
Trust payable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	-	-	-	-	-
Trust payable, December 31	-	-	-	-	-
Total liabilities, December 31	\$ 15	\$ 127	\$ 150	\$ 2,836	\$ 1,628

PORTER COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	Plate Fee Fd	Riverboat Distr	Inkeepers Tax	Judget Due Law	LIT
Assets					
Cash and cash equivalents, January 1	\$ -	\$ -	\$ -	\$ 260	\$ -
Additions	3,806	973,555	1,483,866	-	27,856,410
Deductions	3,806	973,555	1,386,179	-	27,856,410
Cash and cash equivalents, December 31	-	-	97,687	260	-
Accounts receivable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	-	-	-	-	-
Accounts receivable, December 31	-	-	-	-	-
Taxes receivable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	-	-	-	-	-
Taxes receivable, December 31	-	-	-	-	-
Intergovernmental receivable, January 1	-	-	-	-	-
Additions	-	-	10,296	-	-
Deductions	-	-	-	-	-
Intergovernmental receivable, December 31	-	-	10,296	-	-
Total assets, December 31	\$ -	\$ -	\$ 107,983	\$ 260	\$ -
Liabilities					
Accounts payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	-	-	-	260	-
Deductions	-	-	-	-	-
Accounts payable, December 31	-	-	-	260	-
Payroll withholdings payable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	-	-	-	-	-
Payroll withholdings payable, December 31	-	-	-	-	-
Intergovernmental payable, January 1	-	-	-	-	-
Additions	-	-	107,983	-	-
Deductions	-	-	-	-	-
Intergovernmental payable, December 31	-	-	107,983	-	-
Trust payable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	-	-	-	-	-
Trust payable, December 31	-	-	-	-	-
Total liabilities, December 31	\$ -	\$ -	\$ 107,983	\$ 260	\$ -

PORTER COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 December 31, 2019
 (Continued)

	Sheriff Inmate Trust	Sheriff Processing Fees	Clerk's Trust	Treasurer Supp CAR	Totals
Assets					
Cash and cash equivalents, January 1	\$ 54,032	\$ 114	\$ 6,839,413	\$ 6,716,671	\$ 20,088,613
Additions	3,842,417	-	21,717,269	260,516,857	611,390,748
Deductions	3,842,887	75	21,012,803	259,310,310	608,527,954
Cash and cash equivalents, December 31	<u>53,562</u>	<u>39</u>	<u>7,543,879</u>	<u>7,923,218</u>	<u>22,951,407</u>
Accounts receivable, January 1	-	-	-	-	-
Additions	-	-	-	-	222,345
Deductions	-	-	-	-	-
Accounts receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>222,345</u>
Taxes receivable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	-	-	-	-	-
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,111,488</u>	<u>5,111,488</u>
Intergovernmental receivable, January 1	-	-	-	-	-
Additions	-	-	-	-	47,729
Deductions	-	-	-	-	-
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,729</u>
Total assets, December 31	<u>\$ 53,562</u>	<u>\$ 39</u>	<u>\$ 7,543,879</u>	<u>\$ 13,034,706</u>	<u>\$ 28,332,969</u>
Liabilities					
Accounts payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	-	-	-	-	4,480,369
Deductions	-	-	-	-	-
Accounts payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,480,369</u>
Payroll withholdings payable, January 1	-	-	-	-	-
Additions	-	-	-	-	226,669
Deductions	-	-	-	-	-
Payroll withholdings payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>226,669</u>
Intergovernmental payable, January 1	-	-	-	-	-
Additions	-	39	-	13,034,706	16,028,490
Deductions	-	-	-	-	-
Intergovernmental payable, December 31	<u>-</u>	<u>39</u>	<u>-</u>	<u>13,034,706</u>	<u>16,028,490</u>
Trust payable, January 1	-	-	-	-	-
Additions	53,562	-	7,543,879	-	7,597,441
Deductions	-	-	-	-	-
Trust payable, December 31	<u>53,562</u>	<u>-</u>	<u>7,543,879</u>	<u>-</u>	<u>7,597,441</u>
Total liabilities, December 31	<u>\$ 53,562</u>	<u>\$ 39</u>	<u>\$ 7,543,879</u>	<u>\$ 13,034,706</u>	<u>\$ 28,332,969</u>

PORTER COUNTY
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 PENSION TRUST FUNDS
 For the Year Ended December 31, 2019

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>	<u>County Police Local Pension Trust</u>	<u>Total Pension Trust Funds</u>
Additions				
Contributions:				
Employer	\$ 1,019,178	\$ 84,115.00	\$ 272,918	\$ 1,376,211
Employee	122,920	-	-	122,920
Total contributions	<u>1,142,098</u>	<u>84,115</u>	<u>272,918</u>	<u>1,499,131</u>
Investment Income:				
Interest and Dividends	368,532	43,131	-	411,663
Net increase in fair value of investments	1,868,687	224,344	-	2,093,031
Less investment expense	-	-	-	-
Net investment income	<u>2,237,219</u>	<u>267,475</u>	<u>-</u>	<u>2,504,694</u>
Other	84,115	-	-	84,115
Total additions	<u>3,463,432</u>	<u>351,590</u>	<u>272,918</u>	<u>4,087,940</u>
Deductions				
Benefit payments (including refunds of employee contributions)	812,240	65,267	220,000	1,097,507
Administrative expense	72,665	15,381	-	88,046
Transfers out of trust	84,115	-	-	84,115
Other	-	-	480	480
Total deductions	<u>969,020</u>	<u>80,648</u>	<u>220,480</u>	<u>1,270,148</u>
Changes in fiduciary net position	2,494,412	270,942	52,438	2,817,792
Net Position Restricted for Pensions				
Beginning of year	<u>13,189,418</u>	<u>1,688,072</u>	<u>-</u>	<u>14,877,490</u>
End of year	<u>\$ 15,683,830</u>	<u>\$ 1,959,014</u>	<u>\$ 52,438</u>	<u>\$ 17,695,282</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.