



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

May 10, 2022

To: The Officials of Porter County  
Porter County  
155 Indiana Ave., Suite 204  
Valparaiso, IN 46383

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Porter County. We have reviewed the audit report opined upon by RSM US LLP, Independent Public Accountants, for the period January 1, 2020 to December 31, 2020. Per the *Independent Auditor's Report*, the financial statements present fairly the financial condition of Porter County, as of December 31, 2020, and the results of its operations for the period then ended, on the basis of accounting described in the report.

We call your attention to the findings in the report. The findings appear on pages 10-11 of the Single Audit Report, which is included after the Financial Report. Please refer to the Schedule of Findings and Questioned Costs for further detail. Management's Corrective Action Plan appears at the end of the report.

We call your attention to the Emphasis of Matter paragraph included in the *Independent Auditor's Report* and further detailed in Note III. G.

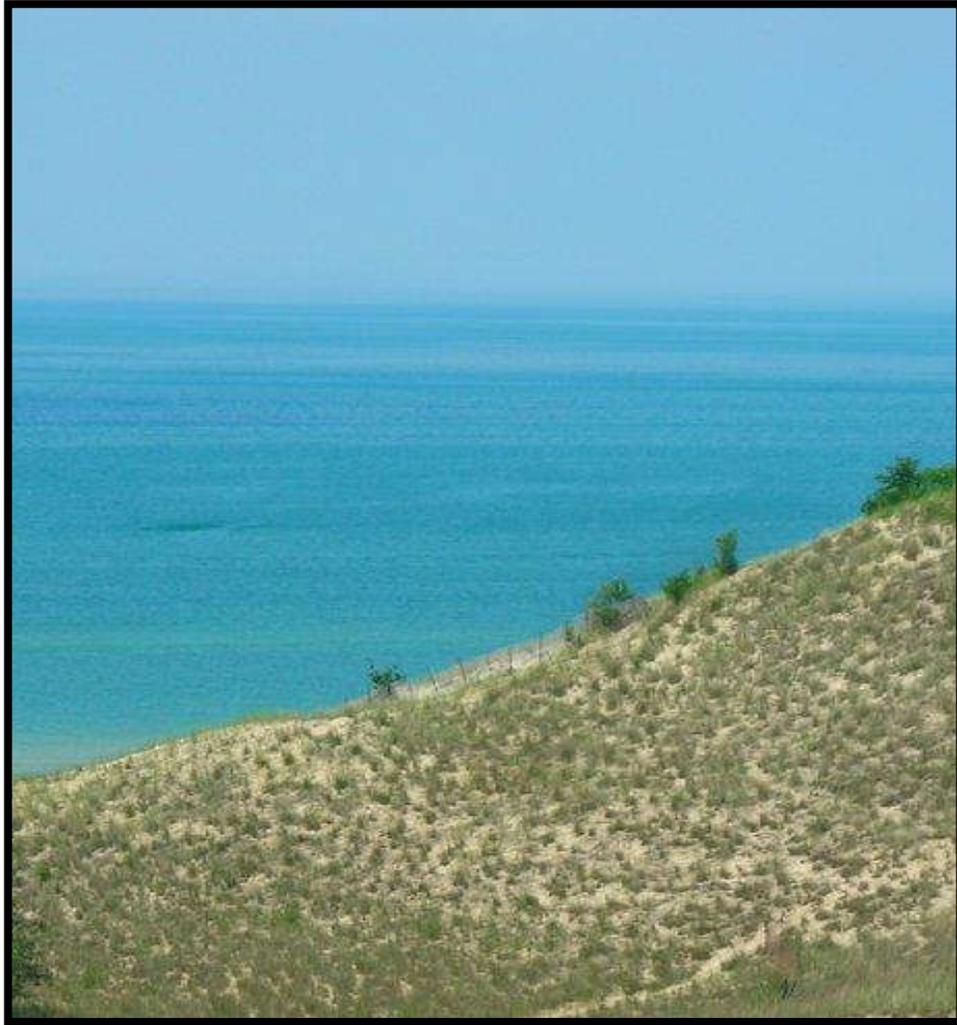
In our opinion, RSM US LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Porter County was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Handwritten signature of Tammy R. White in cursive.

Tammy R. White, CPA  
Deputy State Examiner



**Porter County, Indiana**  
**Financial Statements**  
**For the Year Ended December 31, 2020**

Prepared by the Porter County Auditor's Office

## Table of Contents

Schedule of Officials .....	3
Independent Auditor's Report .....	4-6
Management's Discussion and Analysis (unaudited) .....	7-19
Basic Financial Statements and Accompanying Notes:	
Government-Wide Financial Statements	
Statement of Net Position .....	21
Statement of Activities.....	22
Fund Financial Statements	
Balance Sheet – Governmental Funds .....	23
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position .....	24
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds.....	25
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	26
Statement of Net Position – Proprietary Fund .....	27
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Fund .....	28
Statement of Cash Flows – Proprietary Fund.....	29
Statement of Fiduciary Net Position – Fiduciary Funds.....	30
Statement of Changes in Fiduciary Net Position – Fiduciary Funds .....	31
Notes to the Financial Statements .....	32-89
Required Supplementary Information (unaudited):	
Schedule of Changes in the County's Net Pension Liability and Related Ratios .....	91-92
Schedule of County Contributions .....	93-94
Schedule of Investment Returns.....	95-96
Schedule of Proportionate Share of Net Pension Liability and Related Ratios – INPRS (PERF) .....	97
Schedule of Employer Contributions – INPRS (PERF) .....	98
Schedule of Changes in Net OPEB Liability and Related Ratios .....	99
Schedule of Employer Contributions -- OPEB .....	100
Budgetary Comparison Schedules – General Fund .....	101
Budget/GAAP Reconciliation .....	102
Notes to Required Supplementary Information.....	103-105

**Table of Contents**  
(Continued)

Supplementary Information:

    Other Governmental Funds:

Combining Balance Sheet – Other Governmental Funds.....	107-150
Combining Balance Sheet – Foundation Funds .....	151
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (deficits)– Other Governmental Funds.....	152-185
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Foundation Funds .....	187

    Fiduciary Funds:

Combining Statement of Fiduciary Net Position -- Custodial Funds.....	188-196
Combining Statement of Fiduciary Net Position – Pension Trust Funds.....	197
Combining Statement of Changes in Fiduciary Net Position -- Custodial Funds ....	198-212
Combining Statement of Changes in Fiduciary Net Position – Pension Trust Funds ....	213

Other Reports.....	214
--------------------	-----

## SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Vicki Urbanik	01-01-2019 to 12-31-2022
County Treasurer	Michelle Clancy	01-01-2021 to 12-31-2024
Clerk of the Circuit Court	Jessica Bailey	01-01-2019 to 12-31-2022
County Sheriff	David Reynolds	01-01-2019 to 12-31-2022
County Recorder	Charles Harris	01-01-2019 to 12-31-2022
President of the Board of County Commissioners	Jeff Good	01-01-2019 to 12-31-2022
President of the County Council	Jeremy Rivas	01-01-2019 to 12-31-2022



RSM US LLP

## Independent Auditor's Report

Board of Commissioners  
Porter County, Indiana

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, the major fund, and the aggregate remaining fund information of Porter County, Indiana (County) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Porter County Government Charitable Nonprofit Foundation which represents 96%, 97%, and 66%, respectively, of the assets, fund balance, and revenues of the major fund. Those statements were audited by other auditors, whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Porter County Government Charitable Nonprofit Foundation, is based solely on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

THE POWER OF BEING UNDERSTOOD  
AUDIT | TAX | CONSULTING

## **Opinions**

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, the major fund, and the aggregate remaining fund information of County as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

As discussed in Note III. G. of the financial statements, the January 1, 2020, fund balances of the Porter County Government Charitable Nonprofit Foundation, Foundation Holding Account and the nonmajor governmental funds which is a component of the aggregate remaining fund information, have been restated, for the correction of an error.

The Porter County Public Library System, a discrete component unit of the County was previously excluded from the financial reporting entity. Net position for the aggregate discrete component units have been restated to include the Porter County Public Library System as a discrete component unit.

Additionally, the County corrected errors related to capital asset reporting related to prior years for the Porter County Airport, a discretely presented component unit. Net position for the aggregate discrete component units have been restated for these errors.

Our opinions are not modified with respect to these matters.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the required supplementary information, including management's discussion and analysis, schedule of changes in the County's net pension liability and related ratios, schedule of County contributions, schedule of investment returns, schedule of proportionate share of net pension liability and related ratios – INPRS (PERF), schedule of employer contributions – INPRS (PERF), schedule of changes in total OPEB liability and related ratios, schedule of employer contributions - OPEB, budgetary comparison information and related notes as included in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information such as schedules of combining financial statements - other governmental funds, combining financial statements – Foundation funds, combining financial statements – fiduciary funds, and other information, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information as listed in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements, or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, the accompanying schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*RSM US LLP*

San Antonio, Texas  
March 31, 2022

**PORTER COUNTY, INDIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)**

The management of Porter County (the County) provides the following discussion and analysis as insight into the financial performance of the County during the year ended December 31, 2020. Readers are urged to read the analysis in conjunction with the County's basic financial statements and notes to the basic financial statements.

**Financial Highlights**

- The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of 2020 by \$353,702,112 (net position). Excluding the Porter County Charitable Nonprofit Foundation, net position was \$165,686,586.
- Of the County's total net position, \$59,854,039 is restricted for debt service and \$120,132,259 is the net investment in capital assets.
- At the end of 2020, the County's governmental funds reported a combined ending fund balance of \$253,507,413, a \$6,921,128 increase in comparison with the beginning balance. Excluding the Foundation, ending fund balance was \$65,491,888, a \$7,591,926 decrease compared to the beginning balance without the Foundation. Of the total amount in the combined ending fund balances, \$179.7 million was nonspendable Foundation assets and \$48.8 million was restricted.
- The fund balance for the general fund was \$10,080,951, which represented 4% of the total governmental funds balance. Of the total general fund balance, 97.9% was unassigned and available for spending at the government's discretion.
- The County's total bond related debt decreased \$4,470,000 during 2020 due to principal payments on three outstanding bonds. In 2020, the County initiated one new capital lease. The outstanding balance at year end for all capital leases totaled \$4,545,740.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: Government-wide financial statements, Fund financial statements, and Notes to the basic financial statements.

Government-wide Financial Statements present the financial picture of the County from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to a private-sector business. The government-wide financial statements are composed of two statements: The statement of net position and the statement of activities.

The statement of net position presents information on all of the County's assets and liabilities and deferred inflows and outflows of resources, with the difference between them reported as total net position.

The statement of activities presents information on all of the County's revenues and expenses, showing how the County's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are subtracted from net expenses to get the change in net position. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future periods, such as uncollected taxes and earned but unused employee vacation and compensatory time.

Blended component units are included in the basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. These include the Porter County Jail Building Corporation, which was established to finance the county's jail; and the Porter County Government Charitable Nonprofit Foundation, which was established to hold the proceeds of the sale of capital assets in trust for the benefit of the county. Discretely presented components units are involved in activities of an operational nature independent from the government. Their transactions are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the primary government. The discretely presented component units are the Porter County Public Library System, the Porter County Municipal Airport, the Porter County Solid Waste Management District, and the West Porter Township Fire District, all which have some financial accountability to the County Council.

Fund financial statements are groups of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. Certain funds are required to be established by state statute or bond commitments, while others are adopted to help administer monies set aside for a limited or specific purpose. The County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental fund financial statements use the modified accrual method of accounting, which focuses on near-term inflows and outflows of spendable resources and balances of spendable resources available at the end of the fiscal year. This information may assist in evaluating the County's near-term financing requirements.

The County maintains approximately 160 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the statement of revenues, expenditures, and changes in fund balances for the following governmental funds: General, and Porter County Government Charitable Nonprofit Foundation and Funds.

Proprietary funds are maintained in two ways. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County reports no enterprise funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its costs associated with the county employee health insurance, a self-insured program. Because these services predominantly benefit governmental rather than business-type activities, they are included in the governmental activities in the government-wide financial statements.

Operating revenues for the County's internal service fund consist mainly of premiums for health insurance, employee contributions through payroll deductions, and assorted reimbursements, such as through the county's stop-loss insurance coverage. Expenses consist of health insurance claims and administrative costs. Expenses in 2020 exceeded revenues by \$1,197,113, resulting in a 49.7% decrease in total net position.

The County's internal service fund is shown separately in the proprietary fund financial statements.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is like that used for proprietary funds.

The County has two types of fiduciary funds: Sheriff pension trust funds and custodial funds. At December 31, 2020, the total net position for the Pension Trust Funds was \$20,651,153. Custodial funds are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the parties to

which they belong. At year-end 2020, assets totaled \$215,664,578; because the assets are held in custody for others, the custodial funds have no net position.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

Required Supplementary Information is presented concerning the County’s budgetary schedules and pension-related schedules. A budgetary schedule is provided for the County’s General Fund and its other major funds. Pension-related and OPEB schedules are provided to present the County’s progress in funding its obligations for pension and OPEB benefits to employees.

**Government-Wide Financial Analysis**

The County’s assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$353.7 million in 2020.

The largest portion of the County’s total net position (total assets and deferred outflows less total liabilities and deferred inflows) is represented by the Porter County Government Charitable Nonprofit Foundation (the Foundation) of \$188 million, which represents 47% of the total. The next largest portion of total net position is in capital assets of \$175.3 million. Capital assets net of accumulated depreciation increased by \$18,792,604, which can be attributed to ongoing county building projects as a result of financing through two 2017 revenue bonds. Capital assets include land, construction in progress, buildings and improvements, machinery and equipment, less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide services that the citizens of Porter County expect. They are not liquid assets and are not available for future spending.

The remainder of the County’s total net position is designated as either restricted or unrestricted. The restricted portion, which totals \$224 million, is subject to external restrictions and cannot be spent on general daily operations. The unrestricted portion of the total net position totals \$9.5 million.

The County’s component units included in this statement show assets totaling \$37,383,662; of this total, the Porter County Public Library System accounted for the largest portion with assets totaling \$23,335,407, or 62% of the component unit total. Liabilities of the component units totaled \$5,488,388; of the total liabilities, the Porter County Airport accounted for the largest portion, with liabilities totaling \$4,279,671, or 78% of the total.

The following table reflects the condensed statement of the County’s net position of its governmental activities:

	Governmental Activities	
	2020	2019
Current and other assets	\$ 309,636,635	\$ 255,696,041
Capital assets	175,272,360	156,479,756
Total assets	<u>484,908,995</u>	<u>412,175,797</u>
Deferred outflows of resources	5,986,981	5,226,403
Long-term liabilities	74,774,819	79,270,243
Other liabilities	11,785,039	13,047,180
Total liabilities	<u>86,559,858</u>	<u>92,317,423</u>

Deferred inflows of resources	50,634,006	3,545,497
Net investment in capital assets	120,132,259	93,013,327
Restricted	224,097,963	240,580,504
Unrestricted	9,471,890	(12,054,551)
	<u>                    </u>	<u>                    </u>
Total net position	<u>\$ 353,702,112</u>	<u>\$ 321,539,280</u>

Because of the significance of the Foundation to the County's total net position, management believes it is helpful to readers to present financial data with and without the Foundation included. Accordingly, the following table reflects the condensed statement of the County's net position of its governmental activities, with a separate column showing net position excluding the Foundation's considerable assets.

	Governmental Activities -- Total 2020	Governmental Activities – Net of Foundation 2020	Governmental Activities – Net of Foundation 2019
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Current and other assets	\$ 309,636,635	\$ 121,621,109	\$ 82,193,570
Capital assets	175,272,360	175,272,360	156,479,756
Total assets	<u>484,908,995</u>	<u>296,893,469</u>	<u>238,673,326</u>
Deferred outflows of resources	5,986,981	5,986,981	5,226,403
Long-term liabilities	74,774,819	74,774,819	79,270,243
Other liabilities	11,785,039	11,785,039	13,047,180
Total liabilities	<u>86,559,858</u>	<u>86,559,858</u>	<u>92,317,423</u>
Deferred inflows of resources	50,634,006	50,634,006	3,545,497
Net investment in capital assets	120,132,259	120,132,259	93,013,327
Restricted	224,097,963	36,082,437	67,078,033
Unrestricted	9,471,890	9,471,890	(12,054,551)
Total net position	<u>\$ 353,702,112</u>	<u>\$ 165,686,586</u>	<u>\$ 148,036,809</u>

### Governmental Activities

The following table provides a comparative summary of changes in net position for the County.

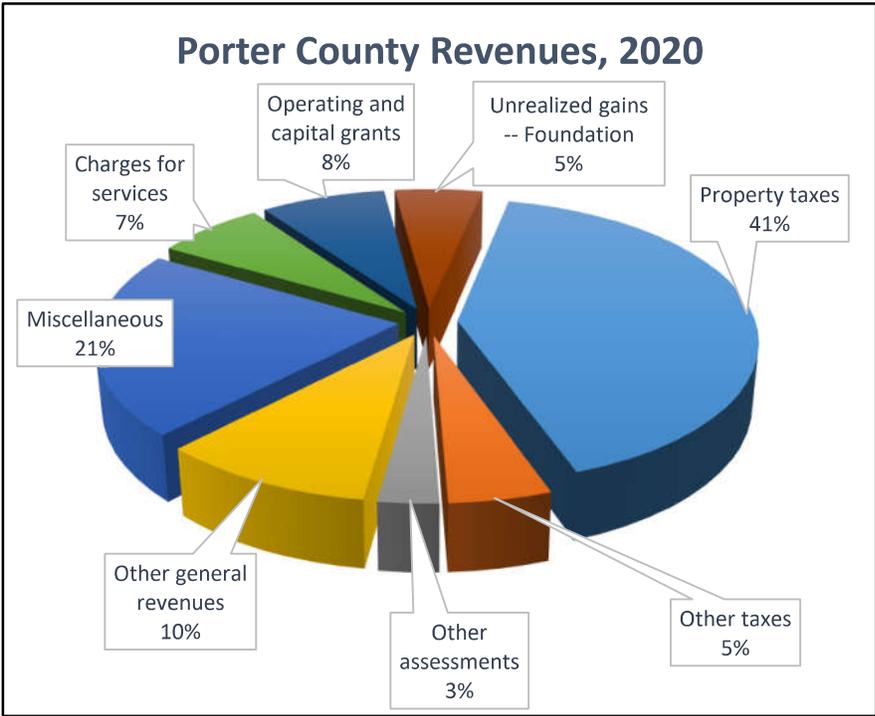
**Porter County -- Changes in Net Position**

	Governmental Activities	
	2020	2019
<b>Revenues</b>		
Program revenue:		
Charges for services	\$ 8,193,485	\$ 9,738,131
Operating grants and contributions	8,508,377	2,985,112
Capital grants and contributions	880,116	258,685
General revenues:		
Property taxes	50,001,604	50,272,913
Other taxes including excise and income	5,820,075	3,858,637
Other assessments	3,435,224	3,489,218
Other general revenues	12,195,024	12,492,779
Unrealized gains (Foundation)	6,602,026	15,888,106
Miscellaneous	25,572,572	24,735,915
<b>Total revenues:</b>	<b>121,208,503</b>	<b>123,719,496</b>
<b>Expenses</b>		
General Government	45,282,103	60,601,031
Public Safety	24,239,995	18,447,323
Storm Water and Development	6,005,657	6,310,341
Highways, Roads & Streets	8,737,916	11,920,713
Public Health	3,040,365	2,194,511
Culture and Recreation	1,739,635	1,888,221
<b>Total expenses:</b>	<b>89,045,671</b>	<b>101,362,140</b>
Change in net position	32,162,832	22,357,356
Net position -- beginning	321,539,279	299,181,924
Net position -- ending	\$ 353,702,112	\$ 321,539,280

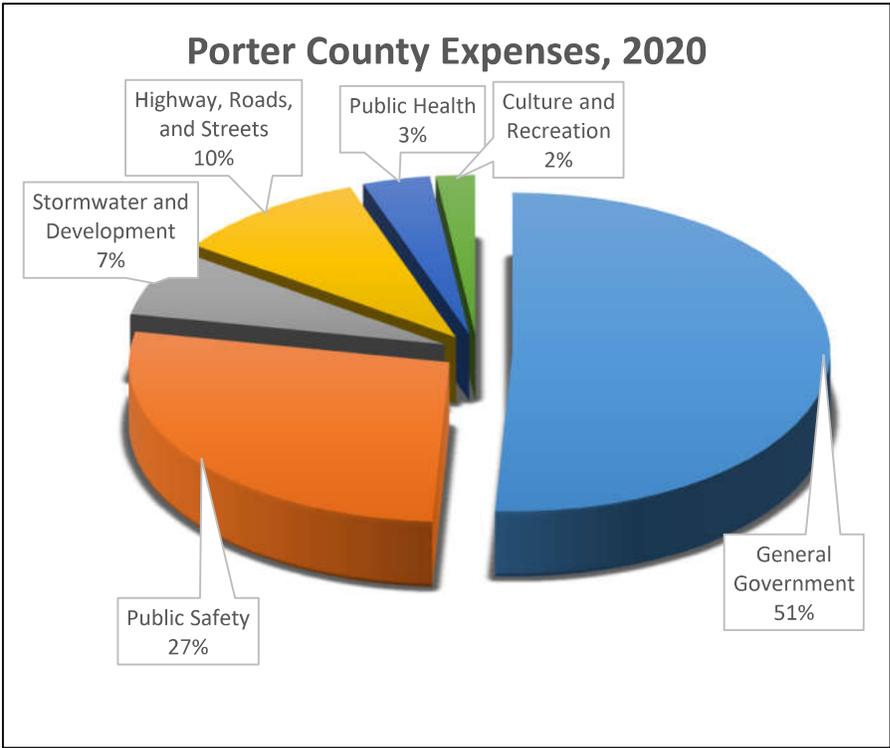
**Program Revenue and Expenses**

Taxes, primarily property taxes, are the County's major source of revenue supporting its activities. Property taxes among all activities accounted for 56.4% of total revenue. Other sources of revenue consisted of miscellaneous items, intergovernmental sources, and other taxes and assessments.

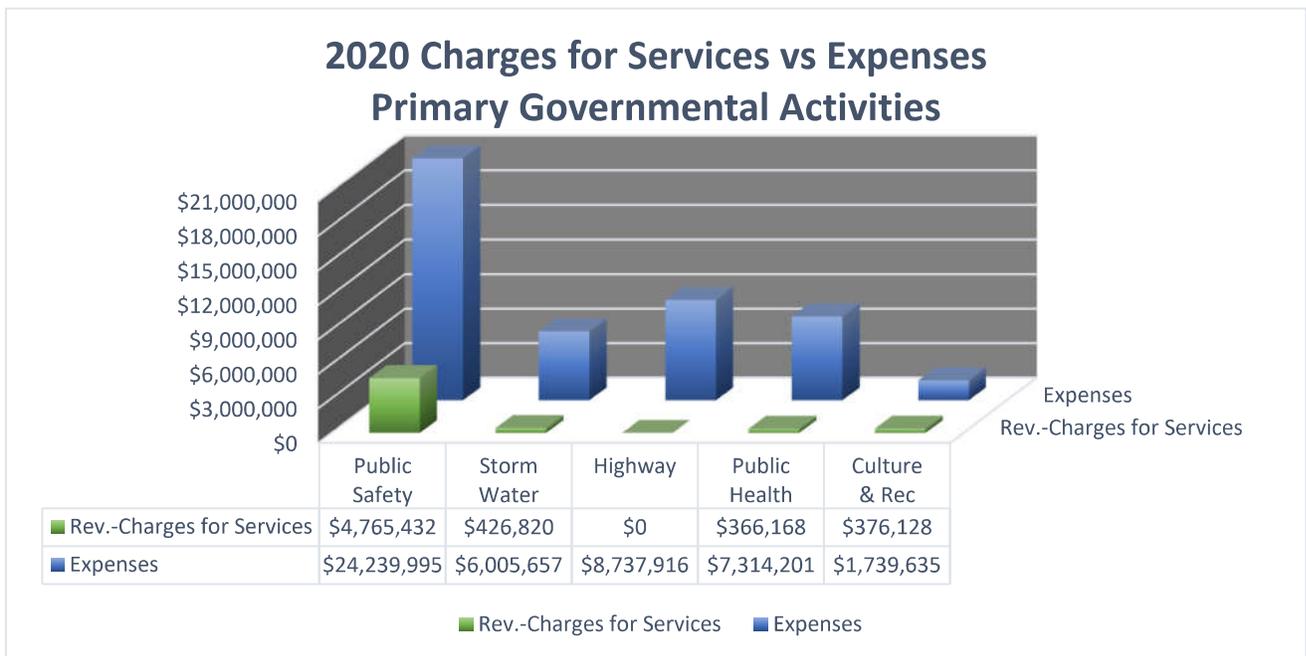
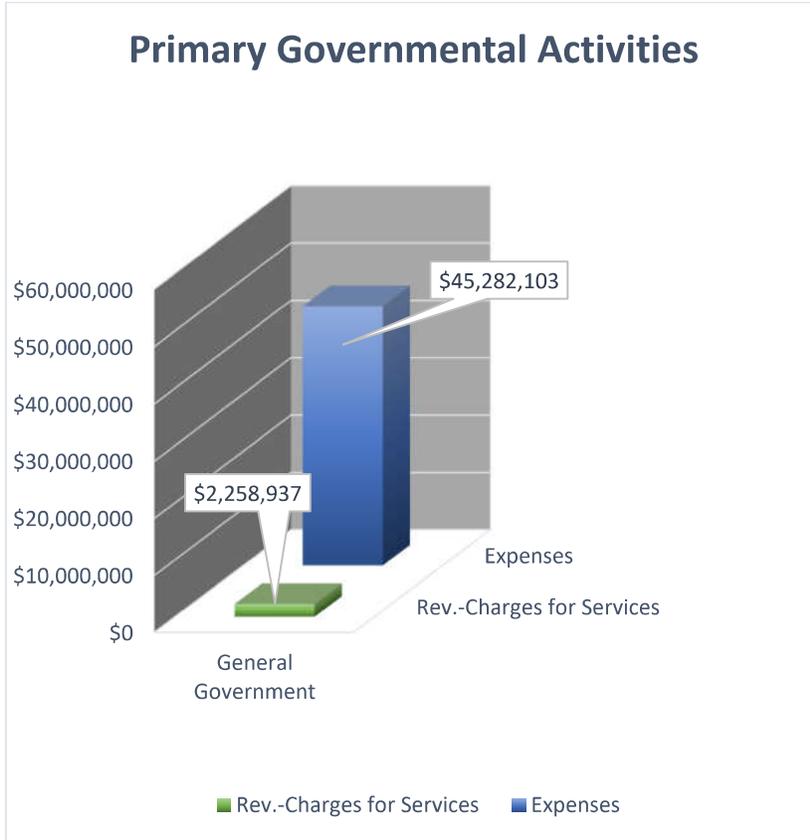
The following displays the revenues by source of the County's governmental activities.



The County's expenses totaled \$89,045,671 among the six functions, a 12.6% decrease compared to 2019. General government activities accounted for the largest portion of expenses of \$45.2 million. General government consists of a majority of county departments that are administrative or executive in nature. Public safety, consisting of the Sheriff's police, jail, Juvenile Detention Center, and 911 activities, accounted for the second largest portion of expenses at more than \$24 million.



The County's expenses for its general governmental activities totaled \$45,282,103 in 2020. Revenues derived from charges for services totaled \$8,193,485. Other non-tax revenue sources include fines and forfeitures, intergovernmental payments, and licenses and permits. The following two charts present a comparison of expenses with the revenues derived from charges for services among the County's six functions.



## Financial Analysis of the County's Governmental Funds

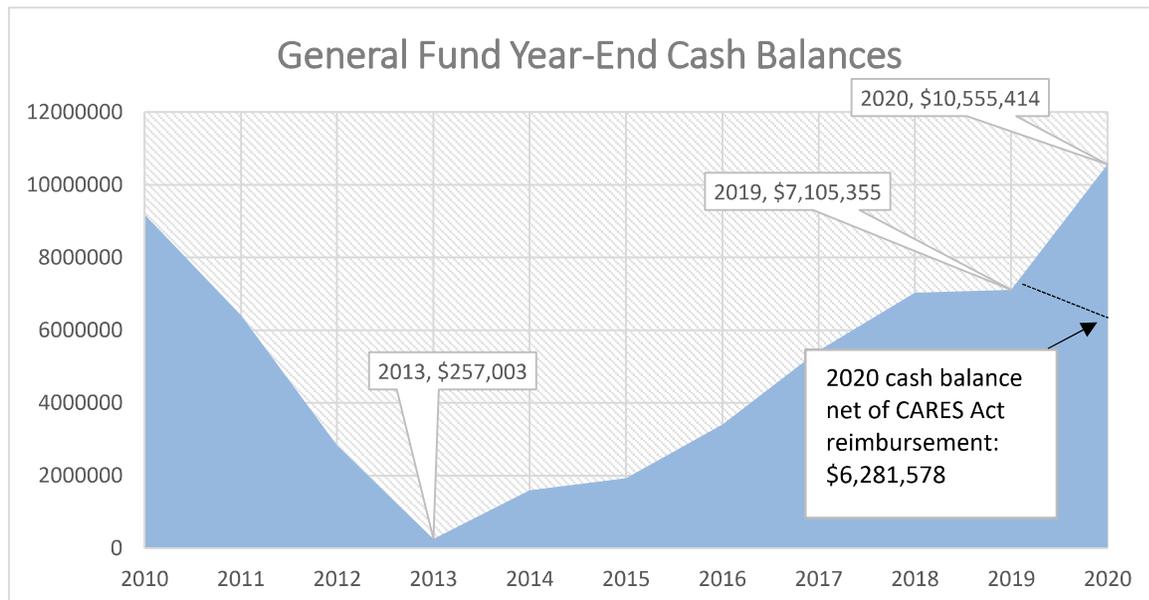
The focus of the County's governmental funds is to provide information on inflows, outflows, and balances of spendable resources. In accordance with GASB 54, fund balances are classified as nonspendable, restricted, committed, assigned, and unassigned. The classifications are primarily based on the degree to which the County is bound by constraints on resources reported in the funds.

Fund balances are the differences between assets and liabilities and deferred inflows in a governmental fund. The nonspendable fund balance includes amounts that are not in spendable form or amounts that are required to be maintained intact. Restricted fund balance includes amounts that can be spent only for the specific purposes stipulated by external providers, as well as amounts that are restrict constitutionally or through legislation. Committed fund balance are amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. Assigned fund balance applies to amounts that are intended for specific purposes as expressed by the governing bond and applies to remaining resources in any governmental fund other than the general fund. Unassigned fund balances include all amounts not contained in other classification for the general fund and deficit fund balances in any other governmental fund.

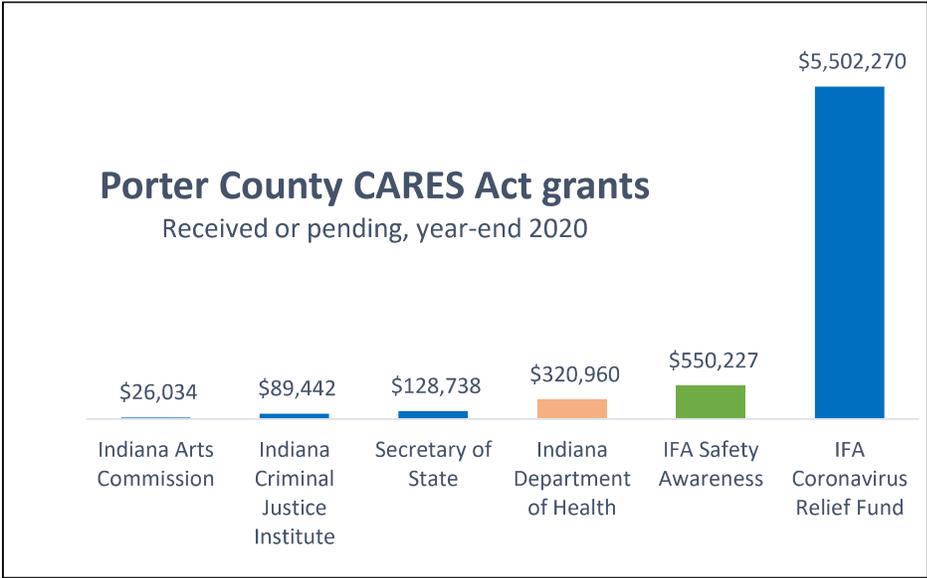
At the end of 2020, the County's governmental funds reported combined ending fund balances of \$253,507,413. The fund balance is designated as \$179,715,280 nonspendable, \$48,767,247 restricted, \$15,058,995 committed, \$494,001 assigned and \$9,471,890 unassigned. Further information regarding how the County's resources are allocated into the classifications noted above can be found in Note II B.

The general fund is the County's chief operating fund. At December 31, 2020, the general fund's total unassigned fund balance was \$9,866,826. As noted above, the unassigned fund balance in the general fund refers to remaining resources not designated to another balance classification. The general fund's assigned fund balance consisted of encumbrances totaling \$214,125. General fund revenues exceeded expenditures by \$2,684,661, resulting in a total fund balance of \$10,080,951, a 36.3% increase over 2019.

The general fund's increases in revenues and fund balance are attributed largely to a year-end reimbursement through the Coronavirus Aid, Relief and Economic Security Act (CARES Act) for public safety personnel costs totaling \$4,273,836. Without this reimbursement, the general fund ending fund balance would have been \$5,807,115, or a 21.5% decrease compared to ending fund balance in 2019. The chart below provides a 10-year look at the year-end cash balance of the fund, with the 2020 balance reflecting the actual cash-based balance and what it would have been without the year-end CARES Act reimbursement.



The County was the recipient of six CARES Act grants in 2020. Each grant reimbursed the County for eligible COVID-related expenditures, with the reimbursement receipted into the fund used for the original expenditure. The largest of these grants was the Coronavirus Relief Fund administered by the Indiana Finance Authority. The grants and the amounts received or anticipated at year-end 2020 are shown in the following chart.



In addition to the General Fund, the County reports one other major fund for 2020. Accordingly, the financial information for the Porter County Government Charitable Nonprofit Foundation and Funds is reported in a separate column on the financial statements.

As indicated earlier, the Porter County Government Charitable Nonprofit Foundation represents a significant portion of the County’s assets; of the total governmental fund assets, the Foundation accounts for 63% and, accordingly, is presented as a major fund. The majority of its fund balance is non-spendable because, in accordance with its enabling legislation, the Foundation’s corpus is required to remain intact for the future benefit of the County. Per the statute, investment earnings of up to 5% of the principal may be distributed after the close of each year to the County; to transfer more than this amount would require a unanimous vote in support among the 10 members of the Foundation Board of Trustees.

Porter County Government Charitable Nonprofit Foundation and Funds accounts for 1) the investments generated by the proceeds from the sale of a county capital asset, specifically, the former county-owned hospital; and 2) the transactions in two county funds, the Foundation Holding Account and the Foundation Budget Fund. The Holding Account holds the annual distributions, if any, from the Foundation until the Foundation Board authorizes the release of funds necessary to support the annual Foundation Budget Fund budget. The Foundation Budget Fund budget is used for public safety, assistance to non-profits, and other county expenditures.

The Foundation Holding Account and the related Foundation Budget Fund were first established in 2017 in accordance with a series of resolutions adopted by the Porter County Council and Commissioners in their capacity as voting board members of the Foundation.

Total expenditures for all Other Governmental Funds exceeded totaled revenues by \$13,249,849. The ending balances of these other governmental funds was \$48,612,289, a 21.4% decrease from the prior year.

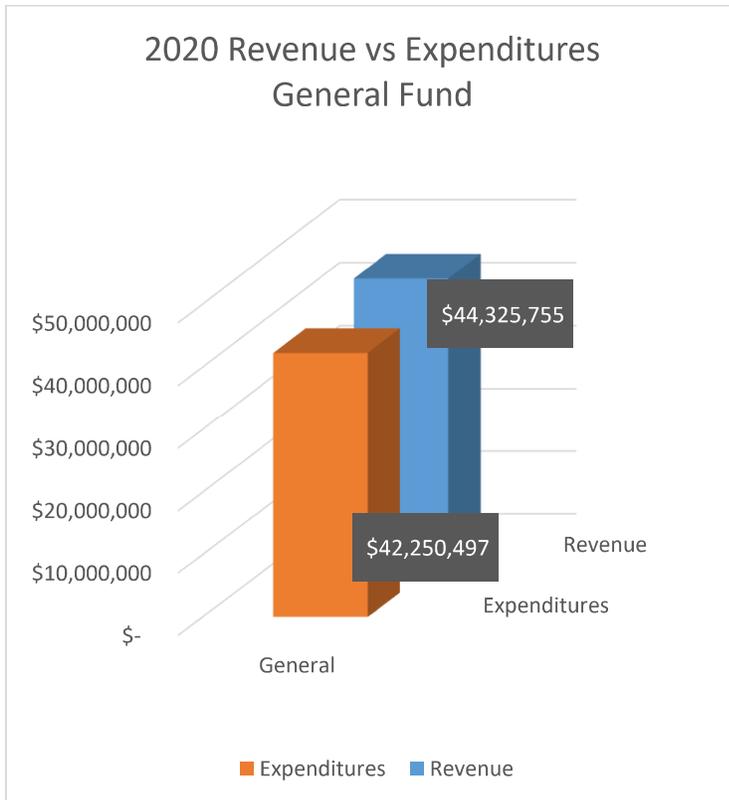
### General Fund Budgetary Highlights

The originally adopted general fund budget totaled \$41,756,690. The difference with the final budget of \$42,499,585 included a net \$622,168 in additional appropriations, the highlights of which were as follows:

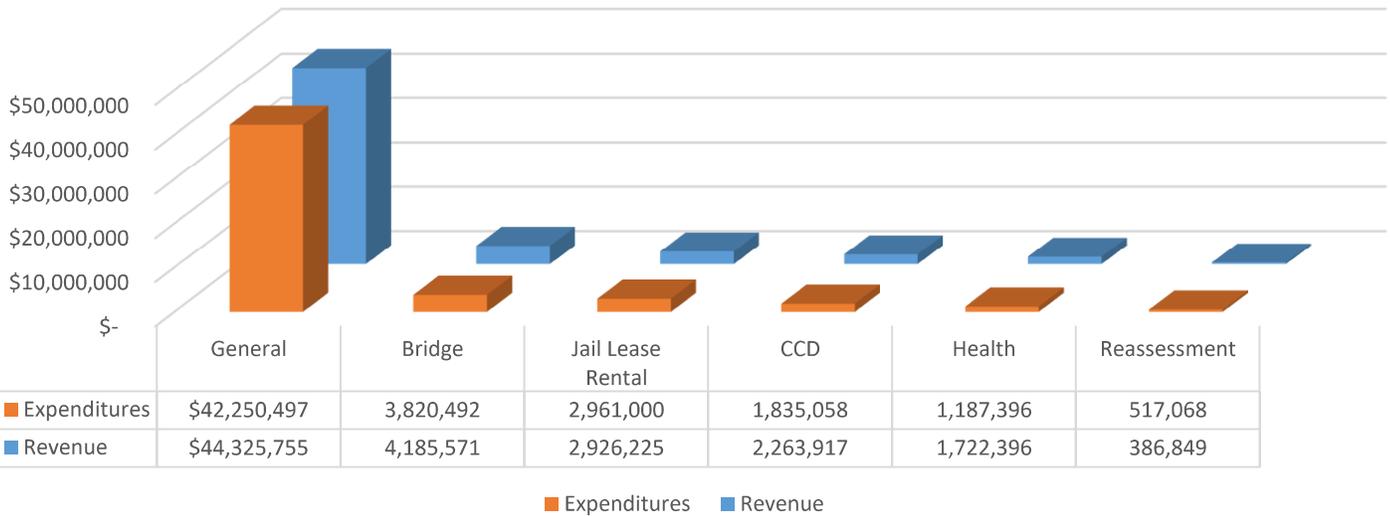
- Increases approved by the County Council for data processing expenditures, including costs to upgrade storage capacity and to replace a failing control system, totaled \$313,498.
- Additional election expenditures totaled \$175,000.
- Increased autopsy costs totaled \$33,000.

Actual revenues were \$5,647,890 above the original budgeted amount of \$39,302,417. Actual expenditures totaled \$41,495,246, which was 0.6% lower than the original budget and 2.4% lower than the final budget.

In addition to the general fund, the County has five funds that are supported by property taxes. The following charts present a comparison of revenues and expenditures in the County's property tax driven funds.



## 2020 Revenue vs Expenditures Property Tax Driven Funds



### Capital Assets and Debt Administration

**Capital Assets:** The County’s investment in capital assets for governmental activities as of December 31, 2020 was \$175.3 million net of accumulated depreciation. The 2020 balance was an increase of approximately \$18.8 million over 2019. The increase can be attributed to continued capital investment stemming from the previously mentioned two county revenue bonds totaling \$50 million that were issued in late 2017.

More specifically, capital asset activity in 2020 included the following:

- Construction in progress increased by a net \$17.8 million. These included an addition to CIP of \$8.5 million (\$13 million total to date) related to a storm water/drainage project in the South Haven area of Portage Township. Work continued on the renovation of the North County Annex (\$3 million in 2020; \$9.8 million to date) with an additional \$2.8 million invested in the renovation project at 157 Franklin (\$5.8 million to date).
- Ongoing efforts to improve the County’s infrastructure was further evidenced by a \$6 million investment in the renovation or replacement of 18 bridges, six of which were placed back in service with a combined total investment of over \$4.6 million.
- An investment of \$1.4 million by the Porter County Redevelopment Commission resulted in the addition of a South Haven substation that was started and completed in 2020.
- Other additions included a \$58,900 mobile voting vehicle acquired by the Board of Elections (the first of its kind in Indiana) and 11 hybrid Ford Explorers acquired by the Sheriff’s Department at a combined cost of \$414,073.

The County’s infrastructure assets are recorded at historical costs in the government-wide financial statements as required by GASB 34. The County uses the straight-line depreciation approach to report these assets. Additional information on the County’s capital assets can be found in Note III B.

The following table displays the County’s capital assets.

### Porter County Capital Assets

Description:	Governmental-type Activities	
	2020	2019
Land	\$ 8,624,532	\$ 8,480,590
Construction in progress	34,487,845	16,633,411
Infrastructure	137,109,014	132,446,576
Buildings and improvements	87,384,164	85,992,233
Machinery and equipment	17,424,696	16,661,126
Vehicles	13,774,091	14,344,352
Total Capital Assets	298,807,341	274,558,288
Accumulated Depreciation	(123,531,981)	(118,078,532)
Net capital assets	\$ 175,272,360	\$ 156,479,756

**Long-term debt:** At the end of 2020, the County had long-term debt-related liabilities outstanding of \$59,459,315 excluding pension and OPEB liability. Of this amount, \$8,065,000 was related to the Jail Building Corporation's general obligation bond, \$18,875,000 related to the Storm Water Development revenue bond, and \$26,930,000 related to the general construction Revenue Bond. The remainder related to compensated absences and to four capital leases, one of which was initiated in 2020. The following table reflects the County's long-term debt:

### Porter County Long Term Liabilities Other Than Pensions and OPEB

Description:	Governmental-type Activities	
	2020	2019
General obligation bond	\$ 8,065,000	\$ 10,475,000
Revenue bonds	45,805,000	47,865,000
Subtotal	53,870,000	58,340,000
Capital leases	4,545,739	2,393,512
Compensated absences	1,043,576	940,540
Subtotal	59,459,315	61,674,052
Less current portion	(6,103,015)	(5,812,946)
Total long-term liabilities	\$ 53,356,300	\$ 55,861,106

The County acquired a new debt obligation in 2020 by entering into a capital lease agreement for a new county-wide 911 CAD system. The County will make its first lease payment in 2022 and will receive financial support from three municipalities. The County's overall debt decreased in 2020 due to the scheduled principal payments on the outstanding bonds and existing capital leases. The increase in compensated absences can be attributed in part to a County decision, in response to the COVID-19 emergency, that temporarily reinstated the prior policy of allowing employees to carry over unused vacation time.

The County maintains a AA- bond rating from Standard & Poor's Global Ratings. The rating signifies that the County's capacity to meet its financial commitments on its obligations is very strong.

GASB 68 requires the recognition of long-term obligations for pension benefits as a liability. The County recognized a Net Pension Liability in 2020 of \$19,435,415 related to the public employee retirement pension and the Sheriff's retirement pension plans and a Net Pension Asset of \$353,864 related to the Sheriff's Benefit plan.

Additional information about the County's long-term obligations can be found in Note III. D and E in Notes to the Financial Statements of this report.

### **Economic Factors and 2021 Budgets and Rates**

Porter County (the County) is located in Northwest Indiana. The county seat, Valparaiso, is located approximately 150 miles north of Indianapolis and 55 miles southeast of Chicago. Per U.S. Census figures, the County is the ninth largest populated county in Indiana. The County consists of two cities – Valparaiso and Portage – and nine towns. The northernmost part of the County includes heavy industry, including steel mill facilities, as well as unique dunes ecosystems and the state's first and only national park, the Indiana Dunes National Park. The southern part of the County is largely agricultural and rural residential.

Going into 2021, the County is positioned for continued financial stability in the majority of its funds and expects to initiate a robust capital construction phase due largely to the federal dollars expected from the American Rescue Plan Act. The County's net taxable property values continue to increase, as evidenced by a 6.35% increase in the certified net AVs for 2021. The County maintains a county income tax rate of 0.05 percent, which is the lowest local income tax rate in Indiana with only one other county imposing the same rate. The infusion of revenue from the federal CARES Act in late 2020 and early 2021 has provided added flexibility for the County to meet its budgetary needs within the state's levy restrictions, particularly for the general fund and the County Health Department's Health fund. The \$4.2 million receipted in the General Fund from the CARES Act in late 2020 is expected to help offset potentially negative levy impacts to the County's property tax supported funds.

Further, a change in state law in the 2021 Indiana legislative session that affects the Porter County Government Charitable Non-Profit Foundation is expected to provide a more consistent annual distribution, which will aid in budget planning.

Despite the overall financially healthy position, the County is not without its fiscal challenges. The County has endured two years of operating losses in its Internal Service Fund, which funds the county's employee health insurance program. The 2020 operating loss of \$1.8 million was nearly twice as high as in 2019. It is anticipated that strategic financial planning, aided by the flexibility provided by the federal COVID relief dollars, will help the County regain financial footing in this critical county program.

### **Request for Information**

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances, including taxpayers, citizens, investors, creditors and customers. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to the Porter County Auditor, 155 Indiana Ave., Suite 204, Valparaiso, Ind., 46383 or at [auditor@porterco.org](mailto:auditor@porterco.org).

## **Basic Financial Statements and Accompanying Notes**

The financial statements and accompanying notes were prepared by management of the County.  
The financial statements and notes are presented as intended by the County.

PORTER COUNTY, INDIANA  
STATEMENT OF NET POSITION  
December 31, 2020

	Component Units				
	Primary Government Governmental Activities	Porter County Public Library System	Porter County Airport	Porter County Recycling and Waste Reduction District	West Porter Township Fire Protection District
<b>Assets</b>					
Cash and cash equivalents	\$ 71,204,506	\$ 8,858,124	\$ 3,522,317	\$ 2,032,988	\$ 343,903
Investments	185,320,889	-	-	9,000	-
Receivables:					
Interest	15,629	2,146	598	-	24
Taxes	50,477,003	6,242,386	1,038,938	-	251,258
Other assessments	253,675	-	-	69,326	-
Accounts	1,872,145	-	138,347	2,530	-
Prepaid assets	138,924	103,153	5,776	10,132	-
Capital assets:					
Land and construction in progress	43,112,376	1,323,219	3,463,794	30,000	-
Other capital assets, net of depreciation	132,159,984	6,806,379	2,946,258	183,066	-
Net pension asset	353,864	-	-	-	-
<b>Total assets</b>	<b>484,908,995</b>	<b>23,335,407</b>	<b>11,116,028</b>	<b>2,337,042</b>	<b>595,185</b>
Deferred outflows of resources					
Pension related	5,685,668	167,750	-	35,584	-
OPEB related	301,313	-	-	-	-
<b>Total deferred outflows of resources</b>	<b>5,986,981</b>	<b>167,750</b>	<b>-</b>	<b>35,584</b>	<b>-</b>
<b>Liabilities</b>					
Accounts payable	2,782,684	60,505	41,047	37,449	120,000
Accrued payroll and withholdings payable	1,379,595	39,976	23,903	7,282	-
Accrued interest payable	726,395	-	-	-	-
Unearned revenue	81,446	-	31,513	-	-
Noncurrent liabilities:					
Due within one year:					
Compensated absences	1,043,576	4,533	38,208	22,584	-
General obligation bonds	2,540,000	-	-	-	-
Revenue bonds	2,110,000	-	250,000	-	-
Capital lease obligations	409,439	-	-	-	-
Due in more than one year:					
General obligation bonds	5,525,000	-	-	-	-
Revenue bonds	43,695,000	-	3,895,000	-	-
Premium-revenue bonds	711,904	-	-	-	-
Capital lease obligations	4,136,301	-	-	-	-
Net pension liability	19,435,415	755,099	-	161,289	-
OPEB liability	1,983,103	-	-	-	-
<b>Total liabilities</b>	<b>86,559,858</b>	<b>860,113</b>	<b>4,279,671</b>	<b>228,604</b>	<b>120,000</b>
Deferred inflows of resources					
Unavailable revenue	45,170,592	5,779,140	963,883	-	227,619
Pension related	5,463,414	217,233	-	38,801	-
<b>Total deferred inflows of resources</b>	<b>50,634,006</b>	<b>5,996,373</b>	<b>963,883</b>	<b>38,801</b>	<b>227,619</b>
<b>Net Position</b>					
Net Investment in capital assets	120,132,259	8,129,598	2,265,052	213,066	-
Restricted for:					
Debt service	59,854,039	-	-	-	-
Other purposes	164,243,924	5,567,332	3,296,422	101,631	98,519
Unrestricted	9,471,890	2,949,741	311,000	1,790,524	149,047
<b>Total net position</b>	<b>\$ 353,702,112</b>	<b>\$ 16,646,671</b>	<b>\$ 5,872,474</b>	<b>\$ 2,105,221</b>	<b>\$ 247,566</b>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
STATEMENT OF ACTIVITIES  
For The Year Ended December 31, 2020

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities	Porter County Public Library System	Porter County Airport	Porter County Recycling & Waste Reduction District	West Porter Township Fire Protection Dist.
<b>Primary government:</b>									
Governmental activities:									
General Government	\$ 45,282,103	\$ 2,258,937	\$ 1,506,375	\$ -	\$ (41,516,791)	\$ -	\$ -	\$ -	\$ -
Public Safety	24,239,995	4,765,432	449,363	124,335	(18,900,865)	-	-	-	-
Storm Water and Development	6,005,657	426,820	-	-	(5,578,837)	-	-	-	-
Highway, Roads, and Streets	8,737,916	-	37,555	505,732	(8,194,629)	-	-	-	-
Public Health	3,040,365	366,168	6,504,258	106,107	3,936,168	-	-	-	-
Culture and Recreation	1,739,635	376,128	10,826	143,942	(1,208,739)	-	-	-	-
<b>Total primary government</b>	<b>\$ 89,045,671</b>	<b>\$ 8,193,485</b>	<b>\$ 8,508,377</b>	<b>\$ 880,116</b>	<b>(71,463,693)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Component Units:</b>									
Porter County Public Library System	\$ 5,230,059	\$ 11,516	111,762	\$ -	\$ -	(5,106,781)	-	-	-
Porter County Airport	1,260,292	1,096,869	69,000	-	-	-	(94,423)	-	-
Porter County Recycling & Waste Reduction Dist.	1,823,288	13,359	-	-	-	-	-	(1,809,929)	-
West Porter Township Fire Protection District	204,363	-	-	-	-	-	-	-	(204,363)
	<b>\$ 8,518,002</b>	<b>\$ 1,121,744</b>	<b>\$ 180,762</b>	<b>\$ -</b>	<b>-</b>	<b>(5,106,781)</b>	<b>(94,423)</b>	<b>(1,809,929)</b>	<b>(204,363)</b>
<b>General Revenues:</b>									
Property taxes					50,001,604	5,945,316	946,047	-	253,063
Other taxes (excise, and income)					5,820,075	566,697	85,375	-	8,061
Other assessments					3,435,224	-	-	1,374,491	-
Fines and forfeitures					875,768	1,067	-	-	-
Licenses and permits					1,718,618	-	-	-	-
Intergovernmental					9,600,638	-	104	-	-
Loss from disposal of capital assets					(178,356)	-	-	-	-
Unrealized gains on investments (Foundation)					6,602,026	-	-	-	-
Miscellaneous					25,750,928	473,368	18,422	604,557	96,251
<b>Total general revenues</b>					<b>103,626,525</b>	<b>6,986,448</b>	<b>1,049,948</b>	<b>1,979,048</b>	<b>357,375</b>
Change in net position					32,162,832	1,879,667	955,525	169,119	153,012
Net position - beginning					321,539,279	14,767,004	4,916,949	1,936,102	94,554
Net position - ending					<b>\$ 353,702,112</b>	<b>\$ 16,646,671</b>	<b>\$ 5,872,474</b>	<b>\$ 2,105,221</b>	<b>\$ 247,566</b>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
BALANCE SHEET -  
GOVERNMENTAL FUNDS  
December 31, 2020

	General	Porter County Government Charitable Nonprofit Foundation and Funds	Other Governmental Funds	Total Governmental Funds
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 10,555,414	\$ 9,554,456	\$ 49,419,415	\$ 69,529,285
Investments	-	185,320,889	-	185,320,889
Receivables:				
Interest	15,423	-	206	15,629
Taxes	37,226,675	-	13,250,328	50,477,003
Other assessments	-	-	253,675	253,675
Accounts	330,230	-	1,396,137	1,726,367
<b>Total assets</b>	<b>\$ 48,127,742</b>	<b>\$ 194,875,345</b>	<b>\$ 64,319,761</b>	<b>\$ 307,322,848</b>
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ 289,213	\$ 58,955	\$ 1,824,173	\$ 2,172,341
Accrued payroll and withholdings payable	945,109	2,217	432,269	1,379,595
Unearned revenue	4,950	-	76,396	81,346
<b>Total liabilities</b>	<b>1,239,272</b>	<b>61,172</b>	<b>2,332,838</b>	<b>3,633,282</b>
Deferred inflows of resources:				
Unavailable revenue	36,807,519	-	13,374,634	50,182,153
Fund Balances:				
Nonspendable	-	179,715,280	-	179,715,280
Restricted	-	25,141	48,742,106	48,767,247
Committed	-	15,058,995	-	15,058,995
Assigned	214,125	14,757	265,119	494,001
Unassigned	9,866,826	-	(394,936)	9,471,890
<b>Total fund balances</b>	<b>10,080,951</b>	<b>194,814,173</b>	<b>48,612,289</b>	<b>253,507,413</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 48,127,742</b>	<b>\$ 194,875,345</b>	<b>\$ 64,319,761</b>	<b>\$ 307,322,848</b>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
December 31, 2020

Fund balance - governmental funds		\$	253,507,413
Amounts reported for governmental activities in the Statement of Net Position are different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			175,272,360
Prepays are not current financial resources and, therefore, are not reported in the funds.			138,924
Pension liability is not paid from current financial resources and, therefore, is not shown in the funds.			
Net pension asset		353,864	
Net pension liability		<u>(19,435,415)</u>	(19,081,551)
Other postemployment benefits liability is not paid from current financial resources and, therefore, is not shown in the funds.			(1,983,103)
Deferred outflows of resources on pension and OPEB related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.			5,986,981
Deferred inflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.			(5,463,414)
Unavailable revenues are not available to pay current liabilities and, therefore, are not reported as deferred inflows in the Statement of Net Position.			5,011,561
Internal service funds are used by management to charge the costs of certain activities, primarily health insurance, to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Position.			1,210,556
Compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.			(1,043,576)
Long-term liabilities, are not due and payable in the current period and, therefore are not reported in the funds.			
General obligation bonds		(8,065,000)	
Revenue bonds		(45,805,000)	
Capital leases		(4,545,740)	
Accrued interest payable		(726,395)	
Bond premium		<u>(711,904)</u>	(59,854,039)
Net position of governmental activities		\$	<u><u>353,702,112</u></u>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2020

	General	Porter County Government Charitable Nonprofit Foundation and Funds	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Property taxes	\$ 32,395,476	\$ -	\$ 16,251,350	\$ 48,646,826
Other taxes	3,109,017	-	935,524	4,044,541
Other assessments	-	-	3,435,224	3,435,224
Fines and forfeitures	298,055	-	577,713	875,768
Licenses and permits	4,340	-	1,714,278	1,718,618
Intergovernmental	737,683	-	18,251,449	18,989,131
Charges for services	2,232,428	-	5,961,057	8,193,485
Other revenues	1,274,921	22,034,613	9,043,421	32,352,955
<b>Total revenues</b>	<b>40,051,919</b>	<b>22,034,613</b>	<b>56,170,016</b>	<b>118,256,548</b>
<b>Expenditures:</b>				
Current:				
General Government	26,167,098	4,548,296	12,958,282	43,673,676
Public Safety	14,240,542	-	4,429,699	18,670,241
Storm Water and Development	-	-	5,705,042	5,705,042
Highway, Roads, and Streets	-	-	6,114,213	6,114,213
Public Health	-	-	2,919,402	2,919,402
Culture and Recreation	536,734	-	636,392	1,173,126
Debt Service:				
Principal	-	-	4,470,000	4,470,000
Interest	-	-	1,902,119	1,902,119
Capital Outlay:				
General Government	605,698	-	8,755,164	9,360,862
Public Safety	700,424	1,215,097	1,679,785	3,595,306
Storm Water and Development	-	-	9,814,955	9,814,955
Highway, Roads, and Streets	-	-	6,237,906	6,237,906
Public Health	-	-	108,365	108,365
Culture and Recreation	-	-	144,839	144,839
<b>Total expenditures</b>	<b>42,250,497</b>	<b>5,763,393</b>	<b>65,876,163</b>	<b>113,890,053</b>
Excess (deficiency) of revenues over expenditures	(2,198,577)	16,271,220	(9,706,147)	4,366,495
<b>Other Financing sources (uses):</b>				
Transfers in	4,273,836	12,152,201	282,883	16,708,920
Transfers out	(5,000)	(12,152,201)	(4,551,719)	(16,708,920)
Capital Leases	614,403	1,215,097	725,134	2,554,634
<b>Total other financing sources and uses</b>	<b>4,883,239</b>	<b>1,215,097</b>	<b>(3,543,702)</b>	<b>2,554,634</b>
Net Change in fund balances	2,684,661	17,486,317	(13,249,849)	6,921,129
Fund balances - beginning, as restated	7,396,290	177,327,856	61,862,138	246,586,284
Fund balances - ending	<u>\$ 10,080,951</u>	<u>\$ 194,814,173</u>	<u>\$ 48,612,289</u>	<u>\$ 253,507,413</u>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
For The Year Ended December 31, 2020

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures and Changes in Fund Balances) \$ 6,921,128

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets, which meet capitalization requirements, is capitalized. The cost of depreciable assets is allocated over the estimated useful lives and reported as depreciation expense.

Capital outlays	26,242,975	
Depreciation expense	(7,272,015)	
Loss on disposal	<u>(178,356)</u>	18,792,604

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds. 5,011,561

Revenues related to prior periods and subsequently collected in the current year are not reported in the Statement of Activities. (1,881,249)

The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the Statement of Net Position. Repayment of principal for long-term debt consumes the current financial resources of governmental funds, but reduces long-term liabilities in the Statement of Net Position. This is the amount by which issuance repayments exceed issuance proceeds. 3,612,390

An internal service fund is used by management to charge the costs of certain activities (health insurance) to individual funds. The net revenue (expense) of the internal service fund is reported with governmental activities. (1,197,113)

Compensated absences reported in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in the governmental funds. (103,036)

Prepays in the Statement of Activities require the use of current financial resources and, therefore, are reported as expenditures in the governmental funds when paid. (124,471)

Changes in pension liability and related deferred inflows and outflows reported in the Statement of Activities do not require the use of current resources, and therefore are not reported in the fund statements until they become due for payment 1,291,965

Changes in OPEB liability and related outflows reported in the Statement of Activities do not require the use of current resources, and therefore are not reported in the fund statements until they become due for payment (160,947)

Change in net position of governmental activities (Statement of Activities) \$ 32,162,832

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
 STATEMENT OF NET POSITION -  
 PROPRIETARY FUND  
 December 31, 2020

	Internal Service Fund
<b>Assets</b>	
Cash and cash equivalents	\$ 1,675,221
Accounts receivable	145,778
Total assets	1,820,999
 <b>Liabilities</b>	
Accounts	610,343
Unearned revenue	100
Total Liabilities	610,443
 <b>Net position</b>	
Unrestricted	1,210,556
Total net position	\$ 1,210,556

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION -  
PROPRIETARY FUND  
For the Year Ended December 31, 2020

	Internal Service Fund
<b>Operating revenues</b>	
Employer/employee contributions	\$ 7,766,018
Prescription rebates	474,755
Stop loss	518,269
Two year warrants	738
Refunds	18,604
Total operating revenues	8,778,384
<b>Operating expenses</b>	
Health claims	8,614,626
Administration costs	1,360,871
Total operating expenses	9,975,497
 Operating loss	 (1,197,113)
<b>Change in net position</b>	<b>(1,197,113)</b>
 Total net position -- beginning	 2,407,669
Total net position -- ending	\$ 1,210,556

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
STATEMENT OF CASH FLOWS -  
PROPRIETARY FUND  
For the Year Ended December 31, 2020

	Internal Service Fund
Cash flows from operating activities:	
Receipts from employees/appropriations	\$ 8,634,545
Payments to claims	<u>(10,000,996)</u>
Net cash used by operating activities:	<u>(1,366,451)</u>
Net decrease in cash and cash equivalents	(1,366,451)
Cash and cash equivalents, January 1	<u>3,041,672</u>
Cash and cash equivalents, December 31	<u><u>1,675,221</u></u>
Reconciliation of operating loss to net cash used in operating activities:	
Operating loss	(1,197,113)
Adjustments to reconcile operating loss to net cash used by operating activities:	
(Increase) decrease in assets:	
Accounts receivable	(145,778)
Increase (decrease) in liabilities:	
Accounts payable	(23,485)
Unearned revenue	(75)
Total adjustments	<u>(169,338)</u>
Net cash used by operating activities:	<u><u>\$ (1,366,451)</u></u>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
STATEMENT OF FIDUCIARY NET POSITION -  
FIDUCIARY FUNDS  
December 31, 2020

	Total Pension Trust Funds	Custodial Funds
<b>Assets</b>		
Cash and cash equivalents	\$ 895,375	\$ 29,237,883
Receivables:		
Accounts	-	6,745,667
Taxes	-	179,633,530
Intergovernmental	-	47,498
Contributions	15,466	-
Accrued interest and dividends	61,028	-
Total receivables	76,494	186,426,695
Investments at fair value:		
Fixed income securities	8,916,155	-
Domestic and foreign equities	10,772,716	-
Total investments	19,688,871	-
Total assets	\$ 20,660,740	\$ 215,664,578
<b>Liabilities</b>		
Intergovernmental payable	-	200,523,814
Trust payable	-	7,259,894
Accounts	-	7,880,870
Net benefits due and unpaid	9,587	-
Total liabilities	9,587	\$ 215,664,578
<b>Net Position</b>		
Net position held in trust for employee pensions	20,651,153	-
Total net position restricted for pensions	\$ 20,651,153	\$ -

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
FIDUCIARY FUNDS  
For the Year Ended December 31, 2020

	<u>Total Pension Trust Funds</u>	<u>Custodial Funds</u>
<b>Additions</b>		
Contributions:		
Employer	\$ 1,340,163	\$ -
Employee	127,521	-
Total contributions	<u>1,467,684</u>	<u>-</u>
Investment income:		
Interest and dividends	372,284	-
Net increase in fair value of investments	2,221,865	-
Net investment income	<u>2,594,149</u>	<u>-</u>
Collections:		
Taxes	-	457,579,274
Fines/Fees/Restitution	-	14,462,487
Miscellaneous	-	4,384,490
Total collections	<u>-</u>	<u>476,426,251</u>
 Total additions	 <u>4,061,833</u>	 <u>476,426,251</u>
<b>Deductions</b>		
Benefit payments (including refunds of employee contributions)	1,012,314	-
Administrative expense	93,648	-
Payments to other governments	-	448,239,972
Payments to individuals and organizations	-	21,847,977
Other custodial activities	-	6,338,302
Total deductions	<u>1,105,962</u>	<u>476,426,251</u>
 Change in fiduciary net position	 2,955,871	 -
<b>Net Position Restricted for Pensions</b>		
Beginning of year	<u>17,695,282</u>	<u>-</u>
End of year	<u><u>\$20,651,153</u></u>	<u><u>\$ -</u></u>

The notes to the financial statements are an integral part of this statement.

**PORTER COUNTY, IN  
NOTES TO FINANCIAL STATEMENTS**

**I. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The primary government, Porter County (the County), was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides public safety, highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities, are in substance part of the government's operations and exist solely to provide services for the government; data from these units are combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

Blended Component Units

The Porter County Jail Building Corporation is a blended component unit of the primary government. The primary government appoints a voting majority of the Corporation's board and a financial benefit/burden relationship exists between the primary government and the Jail Building Corporation. The Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

The Porter County Jail Building Corporation does not issue separate financial statements. The administrative office is located as follows:

Porter County Jail Building Corporation  
Attn: Porter County Auditor Vicki Urbanik  
155 Indiana Ave., Suite 204  
Valparaiso IN 46383

The Porter County Government Charitable Nonprofit Foundation (the Foundation) is considered a blended component unit of the primary government. By state statute, the executive and fiscal officers of the primary government comprise the Foundation Board as voting members. The elected county auditor and county treasurer serve as non-voting members. Three other non-voting members who are officers of different county designated depositories serve in an advisory capacity. The voting and non-voting members comprise the Foundation Board's Investment Committee, which is responsible for providing additional oversight of the Foundation's investment program. The primary government is able to impose its will over the Foundation. The Foundation is reported as if it were a part of the primary government because it provides services entirely to the primary government.

The Foundation annually prepares financial statements following the governmental accounting standards of the Government Accounting Standards Board. These statements, which are independently audited, may be obtained from the following:

Porter County Government Charitable Nonprofit Foundation  
Attn: Porter County Auditor Vicki Urbanik  
155 Indiana Ave., Suite 204  
Valparaiso IN 46383

Discretely Presented Component Units

The Porter County Public Library System (PCPLS) is a discretely presented component unit of the primary government. The primary government appoints a voting majority of the Library Board and is able to impose its will under certain budgetary circumstances. It would be misleading to exclude the PCPLS from the primary government’s financial statements because of its relationship with the primary government.

Financial statements of the Porter County Public Library System may be obtained from the following:

Porter County Public Library System  
Attn: Director Jesse Butz  
103 Jefferson St.  
Valparaiso, IN 46383

The Porter County Municipal Airport is a discretely presented component unit of the primary government. The primary government appoints a voting majority of the Airport Board and is able to impose its will. It would be misleading to exclude the Porter County Municipal Airport from the primary government’s financial statements because of its relationship with the primary government.

Financial statements of Porter County Airport may be obtained from the following:

Porter County Municipal Airport  
Attn: Director Kyle Kuebler  
4207 Murvihill Road  
Valparaiso IN 46383

The Porter County Solid Waste Management District, which goes by the name Porter County Recycling and Waste Reduction District (Recycling District), is a discretely presented component unit of the primary government. The primary government appoints a voting majority of the Recycling District’s Board and is able to impose its will. It would be misleading to exclude the Recycling District from the primary government’s financial statements because of its relationship with the primary government.

Financial statements of Porter County Recycling and Waste Reduction District may be obtained from the following:

Porter County Recycling and Waste Reduction District  
Attn: Executive Director Keri Barron  
155 Indiana Ave. Suite 314  
Valparaiso IN 46383

The West Porter Township Fire District (WPTFD) is a discretely presented component unit of the primary government. The primary government appoints the WPTFD Board and is able to impose its will. It would be misleading to exclude the WPTFD from the primary government's financial statements because of its relationship with the primary government.

Financial statements of West Porter Township Fire Protection District may be obtained from the following:

West Porter Township Fire District  
Attn: Attorney Dave Hollenbeck  
56 S. Washington #401  
Valparaiso IN 46383

### Joint Ventures

The primary government is a participant in a joint venture to operate the Northwest Indiana Regional Development Authority (NWIRDA). The NWIRDA was established in 2006 as a separate body corporate and politic to support regional infrastructure projects and promote private sector investment. In accordance with Indiana Code 36-7.5-2, the NWIRDA is governed by a board that consists of up to 10 members, with members appointed by the Indiana governor; the counties of Lake, Porter, and LaPorte; and the three largest Lake County cities in which a riverboat casino is located. Per statute, the members are required to contribute up to \$3.5 million annually to the NWIRDA. Porter County's contribution is funded through a provision in state statute that dedicates one-half of the county's local income tax revenues first for the county's membership in the NWIRDA, with the remainder funding a tax credit for homeowners in Porter County. Complete financial statements for the NWIRDA may be obtained from its administrative offices at 9800 Connecticut Drive, Crown Point IN 46307.

The primary government is also a participant in a joint venture with Lake and LaPorte counties to operate the Northwestern Indiana Regional Planning Commission (NIRPC). Established by state statute in 1965, the NIRPC is the designated metropolitan planning organization for the Northwest Indiana region. The NIRPC is governed by a board consisting of local elected officials from the three-county region. The board oversees planning and coordinates federal and state funding for regional transportation, transit, environmental and other community projects. In accordance with state statute, each member county annually contributes 70 cents per capita to the NIRPC. Porter County's contribution totals \$115,040, which the primary government funds through its local income taxes. Complete financial statements for the NIRPC may be obtained from its administrative offices at 6100 Southport Road, Portage IN 46368.

### Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

## **B. Government-Wide and Fund Financial Statements**

The accompanying financial statements confirm to GAAP as applicable to governments. The Government Accounting Standards Board (GASB) is the accepted standards-setting body for establishing government accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

The government-wide financial statements (the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely extensively on fees and charges for support. Likewise, the primary government is reported separately from legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all local taxes.

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds. The latter are excluded from the government-wide financial statements since their resources are not available to fund county operations. Major individual governmental funds are reported as separate columns in the fund financial statements.

### **C. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of cash flows. Property taxes are recognized in the period in which the tax levy and rates are certified. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized as they become susceptible to accrual, generally, as soon as they are both measurable and available. Revenues are considered to be available when they are collected with the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and expenditures related to compensated absences are recorded when payment is due or made. Prepaid expenditures are not recorded as an asset in the fund financial statements.

The primary government reports the following major governmental funds:

- General Fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- Porter County Government Charitable Nonprofit Foundation and Funds accounts for 1) the investments generated by the proceeds from the sale of a county capital asset, specifically, the former county-owned hospital; and 2) the transactions in two county funds, the Foundation Holding Acct and the Foundation Budget Fund. The Holding Acct holds the annual distributions, if any, from the Foundation until the Foundation Board authorizes the release of funds necessary to support the annual Foundation Budget Fund budget. The Foundation Budget Fund budget is used for public safety, assistance to non-profits, and other county expenditures.

The other governmental funds of the County are considered non major. The County reports no enterprise funds.

The primary government reports the following fund types:

**Proprietary funds or Internal service funds** are used to account for the financing of goods or services provided by one department or agency or other departments or agencies on a cost reimbursement basis. An internal service fund has been established for the County's health insurance program, for which all full-time employees and elected officials of the primary government and the component units are eligible.

**Fiduciary funds** are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units. These include custodial funds and a sheriff pension trust fund, which is a funding source for the sheriff's police pension and benefit plans. These funds account for the collection, distribution, and escrow of various tax types, fees, and set-aside funding.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements. Inclusion of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include charges to customers or applicants for goods, services, or privileges provided; operating grants and contributions; and capital grants and contributions. Internally dedicate resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

#### **D. Assets, Liabilities, Deferred Inflows, Deferred Outflows, and Net Position**

##### **1. Deposits and Investments**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, are insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution. State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units. The County's investment in the TrustIndiana investment pool is presented as a cash equivalent in the financial statements.

Investments of the County are reported at fair value (generally based on quoted market prices) except for the TrustIndiana investment pool, which is reported at net asset value, which approximates fair value.

##### **2. Interfund Transactions and Balances**

The County may make transfers from one fund to another upon the required appropriation approvals from the County Council. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

##### **3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are typically distributed by the County Auditor each June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if a unit in the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's assessment date of January 1.

Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental funds, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred inflows of resources since the amounts are not considered available. In accordance with an Indiana State Board of Accounts directive, property tax receivables also include the adopted tax levy for the following calendar year, less an allowance for doubtful accounts.

4. Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in government-wide statements but as expenditures in fund financial statements.

5. Capital Assets

Capital assets include property, equipment and infrastructure assets, such as roads, bridges, and sidewalks. They are reported in the governmental activities column in the government-wide financial statements. Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated acquisition value at the time received.

Capitalization thresholds, depreciation methods and estimated useful lives of capital assets reported in the government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$5,000	N/A	N/A
Infrastructure	\$5,000	Straight-line	40-60 years
Buildings and Improvements	\$5,000	Straight-line	25-50 years
Machinery and equipment	\$5,000	Straight-line	5-25 years
Vehicles	\$5,000	Straight-line	5-10 years

6. Compensated Absences

Vacation leave: Primary government full-time employees earn vacation leave on their anniversary date ranging from 35 hours to 200 hours based on their years of service. Upon their anniversary date, employees may not carry over unused vacation days unless approved by the County Commissioners. Accumulated vacation leave is paid out to employees upon termination.

Paid Time Off (PTO): Primary government employees who hold full-time status are granted paid time off for sick and personal time. Full-time employees who regularly work a 35-hour work week are granted 70 hours of PTO per year, and employees who work a 40-hour work week are granted 80 hours of PTO per year. The PTO hours are awarded on the employee’s anniversary date. Eligible employees may take PTO after 90 days of employment. Unused PTO is not paid out upon termination.

Banked PTO: Unused PTO hours after 12 months of employment are credited to the employee’s “banked” PTO account, which the employee may utilize only for verified illnesses for themselves or for immediate

family member and only after using all current year PTO hours. The banked PTO accounts are capped at 240 hours. Banked PTO is not paid out upon termination.

Comp time: Non-exempt primary government employees may earn compensatory time or paid overtime with the approval of their department head for hours worked beyond their regular weekly schedule at a rate of straight time for hours up to 40 hours per week and time and a half for hours in excess of 40 per week. Accrued comp time is paid out to employees as a cash payment upon termination.

## 7. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt is reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the method that approximates the effective interest. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs are reported as debt service expenditures.

## 8. Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources consist of pension-related resources in the amount of \$5,463,414 for 2020. These inflows consist of INPRS retirement system of \$3,313,226, the County Police Retirement plan in the amount of \$1,639,940, and the County Police Benefit Plan in the amount of \$464,756. At the Government fund level, deferred inflows consist of property tax, excise tax, and local income tax receivables.

Deferred outflows of resources represent a consumption of net position that applies to future periods. Deferred outflows that are pension related total \$5,685,668 and consist of the INPRS retirement system of \$3,649,551, the County Police Retirement plan in the amount of \$1,884,338, and the County Police Benefit Plan in the amount of \$144,321. Deferred outflows that are OPEB related total \$301,313.

## 9. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management of the County to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

## 10. Receivables

Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the government-wide financial statements. All receivables are shown net of an allowance for uncollectibles. The allowance for uncollectibles is management's best estimate of the amount of credit losses on account delinquencies and historical write-offs.

## **II. Stewardship, Compliance and Accountability**

### **A. Budgetary Information**

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at year-end.

Typically, each September, the County Auditor submits to the County Council proposed operating budgets commencing the following January 1, based on the budget requests submitted by county departments. Prior to adoption, the budget and public hearing are advertised. By November 1 of each year, the County Council adopts the budget for the following year, and by December 31, the Council adopts the Salary Ordinance setting the annual gross wages and hourly rates. The adopted budget is submitted to the Indiana Department of Local Government Finance (DLGF) via the statewide Gateway portal. The budget becomes legally enacted upon the approval of the DLGF.

The County Council must approve transfers of budgeted appropriations between object classifications. The DLGF reviews all additional and reductions in appropriations and must approve such revisions to funds that appear in the annual budget order.

#### B. Net Position

In the government-wide financial statements and proprietary fund financial statements, net position is classified in the following categories:

*Net Investment in Capital Assets:* This category represents the net carry carrying value of all capital assets, reduced by the outstanding balances of long-term debt that are attributable to the acquisition, construction or improvement of these assets, net of unspent bond proceeds.

*Restricted:* The restricted component of net position represents restricted assets reduced by liabilities related to those assets. This category represents external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

*Unrestricted:* This category is the “residual” component of net position. It consists of net position that does not meet the definition “restricted” or “net investment in capital assets.”

#### B. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, requires fund balances to be classified into different categories according to the level of their restricted use. The classifications are as follows:

*Nonspendable* represents amounts that are not in spendable form, such as inventories, prepaid amounts, assets held for resale or those required to remain intact.

*Restricted* represents amounts that are legally or contractually constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

*Committed* represents amounts that can only be used for a specific purpose imposed by formal action of the government’s highest level of decision making authority. The primary government’s highest level of decision making authority is the County Council and County Commissioners.

*Assigned* represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed.

*Unassigned* represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance; other governmental funds may need to report a negative

unassigned fund balance if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. The County does not have a formal minimum fund balance policy.

Fund balances as of December 31, 2020 are composed of the following:

	General	Foundation and Funds	Other Governmental Funds	Totals
Nonspendable	\$ --	\$179,715,280	\$ --	\$179,715,280
Restricted (all external restrictions):				
General government	--	25,141	21,851,778	21,876,919
Public safety	--	--	4,259,417	4,259,417
Storm water & development	--	--	11,812,320	11,812,320
Highways, roads	--	--	8,636,380	8,636,380
Public health	--	--	1,831,105	1,831,105
Culture and recreation	--	--	334,493	334,493
Total Restricted	--	25,141	48,742,106	48,750,634
Committed:				
General government	--	15,058,995	--	15,058,995
Total Committed	--	15,058,995	--	15,058,995
Assigned:				
General government	169,089	14,757	213,393	397,239
Public safety	43,671	--	20,284	63,955
Storm water & development	--	--	27,823	27,823
Public health	--	--	3,432	3,432
Culture and recreation	1,365	--	187	1,552
Total Assigned	214,125	14,757	265,119	494,001
Unassigned	9,866,826	--	(378,323)	9,488,503
Total Fund Balances	<u>\$10,080,951</u>	<u>\$194,814,173</u>	<u>\$48,612,289</u>	<u>\$253,507,413</u>

**C. Deficit Fund Balances**

At December 31, 2020, the following funds reported deficits in fund balances:

Highway Fund (unrestricted)	\$361,872
Domestic Violence--VOCA	6,231
81.041 IN Dept of Energy Grant	8,026
93.268 Health IIC Grant	2,194

The Highway Fund’s deficit balance is attributed to a state statute that took effect in 2019. The statute requires that half of the monthly gasoline tax revenues are deposited in an unrestricted fund and the other half in a restricted sub fund. The fund and sub fund had an aggregate cash balance of \$1,208,252 at year end 2020. The County Highway Department has been unable to maintain a positive balance in the unrestricted fund due to its operational needs, which include extensive snow plowing and road salting, neither of which are allowable expenditures in the restricted fund. The deficits in the latter three funds arose due to the timing differences of grants or cost reimbursements.

**III. Detailed Notes on All Funds**

**A. Deposits and Investments**

State statutes that govern the cash and investments of the primary government differ from those for the Porter County Government Charitable Nonprofit Foundation. Accordingly, the County’s deposit and investment information is presented first, followed by a separate presentation for the Porter County Government Charitable Nonprofit Foundation, which is blended with the primary government in the financial statements.

Primary Government

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County’s deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The County does not have a formal deposit policy for custodial credit risk.

The Porter County Police Retirement and Benefit Pension Plans had deposit balances totaling \$634,407. This does not include the \$7,853 in the local Pension Trust fund managed by the County. The Sheriff’s Merit Board does not have a policy for custodial credit risk. Of this amount, the following was exposed to custodial credit risk:

	Amount
Uninsured and uncollateralized deposits	\$634,407

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff’s Merit Board has established an investment policy for the Sheriff’s Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. The County and the Sheriff’s Retirement and Benefit Plan had the following investments as of December 31, 2020:

**Primary government:**

<u>Investment Type</u>	<u>December 31, 2020</u>
State external investment pool – TrustIndiana	\$ 3,458,059
Total	<u>\$ 3,458,059</u>

**Sheriff’s Retirement and Benefit Pension Plans:**

<u>Investment Type</u>	
U.S. Treasuries and Securities/Government-sponsored	\$ 1,926,523
Taxable municipal bonds/notes	798,249
Corporate bonds/notes	4,140,055
Foreign corporate bonds/notes	458,397
Asset backed	123,186
Domestic preferred stock	194,050
Fixed income mutual funds	1,469,745
Equities	10,245,569
Alternatives	333,096
Total	<u>\$ 19,688,871</u>

3. Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years, unless the political subdivision adopts an investment policy and ordinance under I.C. 5-13-9-5.7, which allows investments to have a stated maturity of no more than five years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments

in money market mutual funds may not exceed 50 percent of the funds held by the County and available for investment.

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Porter County Police pension plans are not subject to the same investment laws as the County. The investment policy for the Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on March 31, 2003 and is revised as needed. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, real estate funds, and mortgage backed securities.

**4. Investment Custodial Credit Risk**

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board does not have a formal investment policy for investment custodial credit risk. Investments subject to custodial credit risk may include fixed income and guaranteed income contracts. To limit investment custodial credit risk, these investments are limited to insurance companies rated in the top four categories by one or more the following: A.M. Best, Fitch, Moody's, or Standard & Poor's.

The following investments held by the Porter County Police Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

**Sheriff's Retirement and Pension Benefit Plans:**

<u>Investment Type</u>	<u>Not in the Government's Name</u>
Corporate and foreign bonds/notes	\$ 4,598,452
Asset backed	123,186
Domestic preferred stock	194,050
Fixed income mutual funds	1,469,745

Equities	10,245,569
Alternatives	333,096
Total	<u>\$ 16,964,098</u>

5. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County’s investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of investments to two years, or no more than five years under a county investment policy and ordinance.

The Sheriff’s Merit Board does not have a formal policy for interest rate risk. The Board manages interest rate risk by diversifying among short, medium, and long term holdings. The Board allocates assets in accordance with the following target percentages: Fixed income and cash, 40% to 60%; equities, 40% to 60%; and alternatives, 0 to 10%. Interest rate risk is also addressed under the specific investment goal of volatility, which states an expectation that the volatility of the aggregate asset base of the plan is no more than the volatility experienced by a hypothetical fund consisting of volatility as follows: Fixed income other than bonds, 10% minimum and 3% maximum; bonds, 50% minimum and 37% maximum; fixed income, 60% minimum and 40% maximum; equities, 40% minimum and 60% maximum.

**Primary government:**

Investment Type	Investment Maturities (in Years)		
	<u>Less than 1</u>	<u>1-2</u>	<u>More than 2</u>
State external investment pool – TrustIndiana	\$ 3,458,059		

**Sheriff’s Retirement and Benefit Pension Plans:**

Investment Type	Investment Maturities (in Years)		
	<u>Less than 1</u>	<u>1-2</u>	<u>More than 2</u>
U.S. Treasuries/securities and government sponsored			1,926,523
Taxable municipal bonds/notes			798,249
Corporate bonds/notes	237,299	237,693	3,665,063
Foreign corporate bonds/notes			458,397
Asset backed		21,236	101,950
Fixed income mutual funds	1,469,745		
Total	<u>\$ 1,707,044</u>	<u>\$ 258,929</u>	<u>\$ 6,950,182</u>

6. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations).

To minimize credit risks associated with investments, the Sheriff's Merit Board allocates its assets in accordance with a target percentage of 50% in fixed income and cash, 50% in equities and 5% in alternatives, within a 10% range for fixed income, cash, and equities and 5% for alternatives. Credit risk and credit quality is also addressed under the specific investment goal of volatility, which states an expectation that the volatility of the aggregate asset base of the plan is no more than the volatility experienced by a hypothetical fund consisting of a maximum volatility of 3% in fixed income other than bonds, 37% bonds, 40% fixed income, and 60% equities.

The distribution of securities with credit ratings is summarized below.

**Primary government:**

Standard & Poor's Rating	Moody's Rating	Investment pools
AAA	Aaa	--
AA	Aa	--
A	A	--
Unrated	Unrated	\$ 3,458,059
Total:		\$ 3,458,059

**Sheriff's Retirement and Benefit Pension Plans:**

Investment Type	Standard and Poor's Ratings				
	AAA	AA	A	BBB	No Rating
<b>Fixed Income:</b>					
Cash and equivalents	\$ 634,407				7,854
Time Deposits					253,114
U.S. Treasuries/Securities	212,508				
Government Sponsored	913,384	130,305			670,325
Taxable Municipal Bonds/Notes		588,211	210,038		
Corporate Bonds/Notes	223,222	633,619	1,228,438	2,054,777	
Foreign Corporate Bonds/Notes			458,397		
Asset Backed	21,236			101,950	
Domestic Preferred Stock				194,050	
Fixed Income Mutual Funds					1,469,745
Totals	\$ 1,370,350	\$1,352,135	\$1,896,873	\$2,350,777	\$2,401,038
Total Fixed Income	9,363,319				
Equities	10,245,569				

Alternatives	333,096
Pension Plan Total	<u>\$ 20,576,392</u>

#### 7. Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board does not have a policy in regards to concentration of credit risk. The volatility and credit risk requirements of its Investment Policy Statement address the concentration of credit risk..

#### 8. Foreign Currency Risk

Foreign currency risk is the risk that changes in the exchange rates will adversely affect the fair value of a government's investments and deposits. The County does not have a formal policy regarding foreign currency risk.

The Sheriff's Merit Board does not have a formal policy regarding foreign currency risk. The board addresses foreign currency risk by limiting investments in foreign currency to no more than 10% of the plan's assets. International equities and foreign corporate bonds total 8.73% of the total plan investments. The investments are in U.S. dollars.

#### **Sheriff's Retirement and Benefit Pension Plans:**

<u>Investment Type and Currency Denomination</u>	<u>December 31, 2020</u>	
	<u>Foreign Currency</u>	<u>U.S. Dollar</u>
Equities:		
Am Funds New World F-3	--	896,916
Wcm Focused Intl Growth-ins	--	<u>899,572</u>
Totals:		<u>\$ 1,796,488</u>

#### 9. Fair Value Measurements

GASB Statement No. 72, Fair Value Measurement and Application, requires disclosures to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. The fair value hierarchy is based on the valuation inputs used to measure the fair value of assets. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measure. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The County's investment in TrustIndiana, a state external investment pool, is reported at net asset value. The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2020:

**Sheriff's Retirement and Benefit Pension Plans:**

Investment type	Fair value	Level 1	Level 2	Level 3
Fixed Income:				
Time deposits	253,114	--	253,114	--
U.S. Treasuries	212,508	--	212,508	--
Government sponsored	1,714,015	--	1,714,015	--
Taxable municipal bonds/notes	798,249	--	798,249	--
Corporate bonds/notes	4,140,055	--	4,140,055	--
Foreign corporate bonds/notes	458,397	--	458,397	--
Asset backed	123,186	--	123,186	--
Domestic preferred	194,050	194,050	--	--
Fixed income mutual funds	1,469,745	1,469,745	--	--
Equity securities:				
International mutual funds	1,796,488	1,796,488	--	--
Mutual funds/EFTs	8,449,081	8,449,081	--	--
Alternatives	333,096	333,096	--	--
Total fair value:	<u>\$ 19,941,984</u>	<u>\$12,242,460</u>	<u>\$ 7,699,524</u>	<u>\$ 0</u>

Porter County Government Charitable Nonprofit Foundation

1. Deposits

Indiana Code 36-1-14-3 governs the investment of proceeds by charitable nonprofit foundations. The policies of the Porter County Government Charitable Nonprofit Foundation, Inc. (the Foundation) require compliance with Indiana Code 36-1-14-3. The Foundation does not have a formal deposit policy for custodial credit risk.

As of December 31, 2020, the Foundation had deposit balances totaling \$2,694,637. Of this amount, the following was exposed to custodial credit risk:

	Amount
Uninsured and uncollateralized deposits	<u>\$2,694,637</u>

2. Investments

The Foundation was established under the provisions of Indiana Code 36-1-14-3. The Foundation Board, which is composed of the three Porter County Commissioners and the seven Porter County Council members, adopted an Investment Policy Statement that assists the Foundation’s Investment Committee in effectively supervising, monitoring and evaluating the investments of the Foundation’s fund investment program.

Authorization for investment activity is outlined in I.C. 36-1-14-3. As of December 31, 2020, the Foundation had the following investment types.

<u>Investment Type</u>	<u>Fair Value</u>
U.S. equities	\$ 60,503,572
International equities	20,483,712
Fixed income—corporate bonds	<u>104,333,604</u>
Totals:	<u>\$ 185,320,889</u>

3. Investment Policies

Indiana Code 36-1-14-3 authorizes a county to establish a charitable nonprofit foundation to hold some or all of the proceeds of the sale of a capital asset in excess of \$50,000,000. Indiana Code stipulates that the members of the county legislative body and the members of the county fiscal body serve as the board of trustees of a foundation established under the statute. The Code requires that the board of trustees of the foundation shall contract with investment managers, advisors, counsel, trust companies, banks or other finance professionals to assist the board in its investment program. The Code also requires that money held by the foundation must be invested in accordance with the terms of an investment policy statement that complies with the diversification, risk management, and other fiduciary requirements common to the management of charitable foundations.

The Code allows the money held by a foundation to be invested in any legal, marketable security and not subject to any other limitations elsewhere in the law. The Code limits the percentage of equity securities to 55% and requires a rebalancing of the investments not later than 120 days after the equity investments exceed the 55% limit.

The Code provides that investment earnings up to 5% annually of the principal of the fund may be distributed to the Foundation. Investment income earned in excess of 5% of the principal at the beginning of the year must be added to and considered a part of the principal of the fund. The Code further requires the foundation to be audited annually by an independent third party auditor and for the board of trustees to meet at least quarterly to receive a compliance and performance update from the investment advisory. Further, three nonvoting advisors who are officers of different county designated depositories are to attend the quarterly meetings to assist the board of trustees in an advisory capacity.

Porter County’s Foundation was incorporated as a public benefit corporation on February 22, 2016 to benefit, perform and carry out the charitable, scientific, and educational purposes of Porter County and to lessen the burden of the primary government in providing public services. The Foundation’s fund was established upon the transfer of \$135.9 million from a county fund that held the proceeds from the sale of the county-owned hospital.

The Foundation board adopted an Investment Policy Statement on February 22, 2016 that is reviewed and, if necessary, updated each year. The purpose of the Statement is to assist the Foundation in supervising, monitoring and evaluating the investment of the Foundation's fund assets.

4. Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The Foundation does not have a formal investment policy for custodial credit risk for investments.

The Foundation addresses investment custodial credit risk through investment guidelines designed to achieve its objective of transferring up to 5% of the earnings annually to the County while achieving long-term growth of principal in its portfolio of funds. Due to the uncertainties of investment markets, some risk is assumed in order to meet the objectives. Accordingly, the Foundation's Investment Committee, in concert with its investment consultant, periodically reviews its risk tolerance, performance expectations, and asset allocation to determine if its objectives can be met in the current market environment. Further, the Foundation has designed its portfolio structure in accordance with IC 36-1-14-3, which states that equity securities may not exceed 55% of the total value of the portfolio of funds invested.

The following investments held by the Foundation were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

<b>Porter County Government Charitable Nonprofit Foundation:</b>		
	<u>Investment Type</u>	<u>Not in the Government's Name</u>
	U.S. equities	\$ 60,503,572
	International equities	20,483,712
	Fixed income—corporate bonds	<u>104,333,604</u>
	Total	<u>\$ 185,320,888</u>

5. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Foundation does not have a formal policy for interest rate risk. The Board manages interest rate risk by basing its investment guidelines on an investment horizon that is both short term and long term in nature. The objective of the short duration asset style is to minimize interest rate risk by investing predominantly in short to intermediate term securities. The average portfolio duration and risk/return profile is similar to that of the Merrill Lynch 1-3 Year Bond Index.

<b>Porter County Government Charitable Nonprofit Foundation:</b>			
		Investment Maturities (in Years)	
<u>Investment Type</u>	<u>Less than 1</u>	<u>1-2</u>	<u>More than 2</u>
Fixed income	<u>104,333,604</u>	--	--
Total	<u>\$ 104,333,604</u>	--	--

6. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Foundation does not have a formal policy regarding credit risk. To minimize credit risks associated with investments, the Foundation has established a range for each asset class. The Investment Committee evaluates the feasibility of rebalancing the fund to the target allocation when and if an asset class is outside the allowable range. At year-end 2020, the fund’s asset allocation was as follows: Cash, 2%; fixed income, 58%; U.S. equities, 30%; and international equities, 10%.

The distribution of securities with credit ratings is summarized below.

**Porter County Government Charitable Nonprofit Foundation:**

Standard & Poor’s Rating	Moody’s Rating	
AAA	Aaa	
AA	Aa	
A	A	
Unrated	Unrated	\$ 104,333,604
Total:		\$ 104,333,604

7. Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Foundation does not have a policy in regards to concentration of credit risk. To address the concentration of credit risk, the Foundation utilizes an investment horizon that is both short-term and long-term in nature, across different styles consisting of passive domestic equities, active large cap value, active large cap growth, active small/mid cap broad, passive and active international equities, and short duration and flexible fixed income.

8. Foreign Currency Risk

Foreign currency risk is the risk that changes in the exchange rates will adversely affect the fair value of a government’s investments and deposits. The Foundation does not have a formal policy regarding foreign currency risk. The board addresses foreign currency risk by limiting investments in foreign currency to 10% of its total portfolio. The investments are in U.S. dollars.

**Porter County Government Charitable Nonprofit Foundation:**

Investment Type and Currency Denomination	December 31, 2020	
	Foreign Currency	U.S. Dollar
Vanguard Developed Mkts Index	\$ -	\$ 6,789,370
Goldman GQG Intl Oppty	-	12,253,962
	\$ -	\$ 19,043,332

9. Fair Value Measurements

GASB Statement No. 72, *Fair Value Measurement and Application*, requires disclosures to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. The fair value hierarchy

is based on the valuation inputs used to measure the fair value of assets. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measure. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2020:

**Porter County Government Charitable Nonprofit Foundation**

Investment type	Fair value	Level 1	Level 2	Level 3
Cash equivalents:				
Money Market shares	\$ 2,694,637	\$ 2,694,637	-	-
Investments:				
Fixed income	104,333,604	104,333,604	-	-
U.S. equities	60,503,572	60,503,572	-	-
International equities	20,483,712	20,483,712	-	-
Total:	<u>\$ 188,015,525</u>	<u>\$ 188,015,525</u>	<u>-</u>	<u>-</u>

Discretely presented component units

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The deposit policy of the Porter County Municipal Airport (the Airport), the Porter County Public Library System (County Library), and the Porter County Recycling and Waste Reduction District (Recycling District) requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The Airport, County Library, and the Recycling District do not have a formal deposit policy for custodial credit risk. The County Library's investment policy provides that deposits are made in financial

institutions located in the territorial limits of the Library unless its Board of Finance designates institutions that are outside the political subdivision.

**B. Capital Assets**

Primary government

Capital asset activity for the County for the year ended December 31, 2020 was as follows:

<u>Primary Government</u> <u>Governmental Activities:</u>	<u>Beginning</u> <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending</u> <u>Balance</u>
Capital Assets, not being depreciated:				
Land	\$ 8,480,590	\$ 143,942	\$ -	\$ 8,624,532
Construction in progress -- Infrastructure	6,022,779	15,874,306	4,628,075	17,269,010
Construction in progress -- General Govt	10,610,632	8,104,965	1,496,762	17,218,835
Total capital assets, not being depreciated	25,114,001	24,123,213	6,124,837	43,112,377
Capital Assets, being depreciated:				
Buildings and improvements	85,992,233	1,482,456	90,525	87,384,164
Infrastructure	132,446,576	5,357,263	694,826	137,109,013
Equipment	16,661,126	901,215	137,645	17,424,696
Vehicles	14,344,352	503,665	1,073,926	13,774,091
Totals	249,444,287	8,244,599	1,996,922	255,691,964
Less accumulated depreciation for:				
Buildings and improvements	32,509,973	1,769,265	18,105	34,261,133
Infrastructure	67,903,289	2,573,687	670,253	69,806,723
Equipment	8,933,622	1,637,508	119,795	10,451,335
Vehicles	8,731,647	1,291,556	1,010,413	9,012,790
Totals	118,078,531	7,272,016	1,818,566	123,531,981
Total capital assets, being depreciated, net	131,365,756	972,583	178,356	132,159,983
Total governmental activities capital assets, net	<u>\$ 156,479,757</u>	<u>\$ 25,095,796</u>	<u>\$ 6,303,193</u>	<u>\$175,272,360</u>

Depreciation expense was charged to the functions and programs of the primary government as follows:

Governmental activities	
General government	\$ 1,355,285
Public safety	2,180,231
Highways and streets	3,374,606
Public health	11,136
Culture and recreation	279,016
Storm water and development	71,742
Total depreciation expense - governmental activities	<u>\$ 7,272,016</u>

Discretely presented component units

Three of the County's discretely presented component units – the Porter County Public Library System, the Porter County Municipal Airport and the Porter County Recycling and Waste Reduction District -- maintain capital assets.

The capital asset activity for each unit is presented below.

	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases</b>	<b>Ending Balance</b>
<u>Porter County Public Library System</u>				
Capital assets, not being depreciated:				
Land	\$ 1,323,219	\$ --	\$ --	\$ 1,323,219
Total capital assets, not being depreciated	1,323,219	--	--	1,323,219
Capital assets, being depreciated:				
Infrastructure	315,888	--	--	315,888
Books	4,474,764	815,528	1,559,967	3,730,325
Buildings and Improvements	13,223,425	1,552,635	--	14,776,060
Equipment	520,011	--	--	520,011
Vehicles	89,517	--	--	89,517
Totals	18,623,605	2,368,163	1,559,967	19,431,801
Less accumulated depreciation for:				
Infrastructure	315,888	--	--	315,888
Books	3,217,354	659,422	1,559,967	2,316,809
Buildings and Improvements	9,125,205	377,769	--	9,502,974
Equipment	380,839	25,581	--	406,420
Vehicles	77,145	6,186	--	83,331
Totals	13,116,431	1,068,958	1,559,967	12,625,422
Total capital assets, net	\$ 6,830,393	\$ 1,299,205	\$ --	\$ 8,129,598

Depreciation expense was \$1,068,958.

	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases</b>	<b>Ending Balance</b>
<u>Porter County Municipal Airport</u>				
Capital assets, not being depreciated:				
Land	\$ 2,874,782	\$ 442,442	\$ --	\$ 3,317,224
Construction in progress	--	146,570	--	146,570
Total capital assets, not being depreciated	2,874,782	589,012	--	3,463,794
Capital assets, being depreciated:				
Land improvements, including runways and taxiways	9,913,516	--	--	9,913,516
Buildings and improvements	3,116,439	--	--	3,116,439
Fixed equipment	496,197	--	--	496,197
Moveable equipment	30,985	23,685	--	54,670
Vehicles	192,545	49,304	--	241,849
Totals	13,749,682	72,989	--	13,822,671
Less accumulated depreciation for:				

Land improvements, including runways and taxiways	8,328,850	132,161	--	8,461,011
Buildings and improvements	1,670,574	48,716	--	1,719,290
Fixed equipment	461,432	2,318	--	463,749
Moveable equipment	24,788	5,169	--	29,957
Vehicles	192,545	9,861	--	202,406
Totals	10,678,188	198,224	--	10,876,413
Total capital assets, net	\$ 5,946,276	\$ 463,777	\$ --	\$ 6,410,052

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Recycling and Waste Reduction District</b>				
Capital assets, not being depreciated:				
Land	\$ 30,000	\$ -	\$ -	\$ 30,000
Total capital assets, not being depreciated	30,000	--	--	30,000
Capital assets, being depreciated:				
Buildings and improvements	105,621	--	--	105,621
Machinery and equipment	429,407	--	5,260	424,147
Infrastructure	50,148	--	--	50,148
Vehicles	216,907	30,978	17,445	230,440
Totals	802,083	30,978	22,705	810,356
Less accumulated depreciation for:				
Buildings and improvements	51,919	3,704	--	55,623
Machinery and equipment	401,644	8,096	5,260	404,480
Infrastructure	21,731	1,672	--	23,402
Vehicles	147,232	13,997	17,445	143,784
Totals	622,526	27,469	22,705	627,290
Total capital assets, net	\$ 209,557	\$ 3,509	\$ --	\$ 213,066

### C. Interfund Balances and Activity

Interfund transfers at December 31, 2020 were as follows:

<u>Transfer from:</u>	<u>Transfer to:</u>		
	General Fund	Non-major funds	Totals
Major funds:			
General Fund	\$ -	\$ 5,000	\$ 5,000
Non-major governmental funds:	4,273,836	12,430,084	<u>16,703,920</u>
Totals			<u><u>16,708,920</u></u>

The transfer from the General Fund was to support the Memorial Opera House fund while staff was assigned to fill COVID-related shortages in various county departments. The transfer to the General Fund was from the IFA Coronavirus Relief fund to reimburse payroll expenses for the Sheriff and Jail departments. The transfers from the non-major governmental funds to other non-major funds were to support the Opera House and Expo Center due to COVID-related shutdowns, to cover expenditures of the parks department not reimbursed by a grant, to move interest earnings to the appropriate funds, and to fund the county's Foundation Budget Fund in accordance with a county resolution transferring funds from the Foundation Holding Fund.

#### **D. Leases**

The County has entered into capital financing leases for highway and storm water vehicles, voting equipment, and emergency dispatch equipment. Each of these capital leases are discussed in turn.

**Vactor truck:** The County entered into a capital lease for a vactor truck for use by the storm water and highway departments. The lease term began on February 27, 2019 and is for a period of four years. The lease is being paid in annual installments as defined in the payment schedule of the lease agreement. The storm water department pays 78 percent of the annual obligation, and the highway department pays the remainder. The present value of the future minimum lease payments has been determined using an effective interest rate of 3.59 percent per annum.

For the year ended December 31, 2020, the County incurred interest expense on the lease of \$10,140. Interest payable on this lease in 2021 is \$8,330. Accrued interest payable at December 31, 2020 was \$7,636.

Future minimum lease payments and present values of the net minimum lease payments under this capital lease as of December 31, 2020 are as follows:

<u>Year</u>	<u>Amount</u>
2021	\$ 82,980
2022	82,975
2023	<u>82,934</u>

Total minimum lease payments	248,889
Less amount representing interest	<u>(16,854)</u>
Present value of net minimum lease payments	<u>232,035</u>
Due within one year	74,650
Due in more than one year	<u>\$ 157,385</u>

Highway vehicles: The County entered into a capital lease for Mack trucks with snow plows for the highway department. The lease term began on December 15, 2019 and is for a period of four and a half years. The lease is being paid in semi-annual installments as defined in the payment schedule of the lease agreement. The present value of the future minimum lease payments has been determined using an effective interest rate of 3.45 percent per annum.

For the year ended December 31, 2020, the County incurred interest expense on the lease of \$23,245. Interest payable on this lease in 2021 is \$18,076. Accrued interest payable at December 31, 2020 was \$808.

Future minimum lease payments and present values of the net minimum lease payments under this capital lease as of December 31, 2020 are as follows:

<u>Year</u>	<u>Amount</u>
2021	170,704
2022	170,704
2023	170,704
2024	<u>85,352</u>
Total minimum lease payments	597,465
Less amount representing interest	(39,449)
Present value of net minimum lease payments	558,016
Due within one year	152,628
Due in more than one year	<u>\$ 405,388</u>

Election equipment: The County entered into a capital lease for voting equipment. The lease began on January 31, 2020 and is for a period of six years. The lease is being paid in annual installments as defined in the payment schedule of the lease agreement. The present value of the future minimum lease payments has been determined using an effective interest rate of 3.69 percent per annum.

For the year ended December 31, 2020, the County incurred interest expense on the lease of \$44,673. Interest payable on this lease in 2021 is \$45,058. Accrued interest payable at December 31, 2020 was \$41,302.

Future minimum lease payments and present values of the net minimum lease payments under this capital lease as of December 31, 2020 are as follows:

<u>Year</u>	<u>Amount</u>
2021	227,219
2022	227,219

2023	227,219
2024	227,219
2025	227,219
2026	227,219
	<hr/>
Total minimum lease payments	1,363,313
Less amount representing interest	(162,257)
Present value of net minimum lease payments	1,201,056
Due within one year	182,161
Due in more than one year	<u>\$ 1,018,895</u>

Emergency 911 dispatching equipment: The County entered into a capital lease for emergency dispatch equipment as part of an agreement with four municipal dispatching units in the county. Under the agreement, three dispatching agencies – Valparaiso, Portage, and Chesterton– will contribute 28 percent of the lease purchase costs, and the county’s E911 and Sheriff’s Department will be responsible for the remaining 72 percent of the lease obligation. These three municipalities, as well as the town of Porter, will also contribute toward annual maintenance costs of the equipment. The lease began on September 15, 2020 and is for a period of 10 years, with the first payment due date of January 15, 2022. The lease will be paid in annual installments as defined in the payment schedule of the lease agreement. The present value of the future minimum lease payments has been determined using an effective interest rate of 2.453 percent per annum.

For the year ended December 31, 2020, the County incurred no interest expense for this lease. Accrued interest payable at December 31, 2020 was \$18,464.

Future minimum lease payments and present values of the net minimum lease payments under this capital lease as of December 31, 2020 are as follows:

<u>Year</u>	<u>Amount</u>
2021	0
2022	293,594
2023	293,594
2024	293,594
2025	293,594
2026	293,594
2027	293,594
2028	293,594
2029	293,594
2030	293,594
2031	293,594
	<hr/>
Total minimum lease payments	2,935,940
Less amount representing interest	(381,305)
Present value of net minimum lease payments	2,554,635
Due within one year	0
Due in more than one year	<u>\$ 2,554,635</u>

Amortization of assets under the above leases are included in depreciation expense. The cost of these assets (specifically, the portion that falls within county’s capital asset threshold of \$5,000 per item) are included in other capital assets, net of depreciation of the Statement of Net Position, December 31, 2020.

**E. Long-term Liabilities**

Primary Government

The primary government issues bonds to provide funds for the acquisition and construction of capital facilities and storm water projects. As of December 31, 2020, the County had three outstanding bonds, one of which is a general obligation bond and two of which are revenue bonds. The County's practice of paying the January general obligation bond payment in the prior December is reflected in the schedules below.

<b>Purpose</b>	<b>Interest Rates</b>	<b>Balance Dec. 31, 2020</b>	<b>Current Portion</b>	<b>Non-Current</b>
Governmental Activities:				
2001 Jail Building Corporation first mortgage refunding bonds	5.50%	\$8,065,000	\$2,540,000	\$5,525,000
2017 Porter County Revenue Bonds	2% - 3.25%	26,930,000	1,335,000	25,595,000
2017 Porter County Storm Water Bonds	2% - 3.25%	18,875,000	775,000	18,100,000
<b>Total Governmental Activities:</b>		<b><u>\$53,870,000</u></b>	<b><u>\$4,650,000</u></b>	<b><u>\$49,220,000</u></b>

Debt service requirements to maturity are as follows (for the General Obligation Bonds, this schedule assumes the county will continue its practice of paying the payment due in January in December of the current statement year):

<b>Year Ended Dec. 31</b>	<b>General Obligation Bonds</b>		<b>Revenue Bonds</b>			
	<b>Jail Building Corp. refunding</b>		<b>County Revenue Bonds</b>		<b>County Storm Water Bonds</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
2021	5,525,000	385,138	1,335,000	735,519	775,000	568,425
2022	2,540,000	117,700	1,365,000	708,669	800,000	545,025
2023			1,390,000	681,269	825,000	520,800
2024			1,415,000	653,319	850,000	495,900
2025			1,445,000	624,868	875,000	470,175
2026-2030			7,855,000	2,500,144	4,785,000	1,938,075
2031-2035			9,110,000	1,239,694	5,555,000	1,169,775
2036-2040			3,015,000	94,688	4,410,000	287,325
<b>Totals</b>	<b><u>\$8,065,000</u></b>	<b><u>\$502,838</u></b>	<b><u>\$26,930,000</u></b>	<b><u>\$7,238,170</u></b>	<b><u>\$18,875,000</u></b>	<b><u>\$5,995,500</u></b>

Discretely Presented Component Unit – Porter County Municipal Airport

The Porter County Municipal Airport refunded its 2008 revenue bonds in 2019 with a \$4,500,000 Airport Revenue Refunding and Improvement Bond that will be used to finance runway enhancements. The following table provides information about this bond, followed by the debt service requirements to maturity.

Purpose	Interest Rates	Balance Dec. 31, 2020	Current Portion	Non-Current
2019 Airport Revenue Refunding and Improvement Bond	3.4%	\$ 4,145,000	\$ 250,000	\$ 3,895,000
<b>Total:</b>		<b>\$ 4,145,000</b>	<b>\$ 250,000</b>	<b>\$ 3,895,000</b>

Year Ended Dec. 31	Revenue Bonds	
	Principal	Interest
2021	250,000	138,805
2022	260,000	130,220
2023	265,000	121,380
2024-2028	1,405,000	464,270
2029-2033	1,355,000	233,495
2034-2039	610,000	26,095
<b>Totals</b>	<b>\$ 4,145,000</b>	<b>\$ 1,114,265</b>

## F. Changes in Long-Term Liabilities

### Primary Government

The County's changes in long-term obligations for the year ended December 31, 2020 are shown in the following table. The County's practice of paying the General Obligation Bond payment, due January 10, in the prior December (i.e., January 10, 2021 due date paid in December, 2020) is reflected in the totals below.

Type	Purpose	Beginning balance, 1-01-2020	Additions	Reductions	Ending Balance, 12-31-2020	Due within one year
General Obligation Bond	2001 First Mortgage Refunding Bonds, Jail Building Corp.	\$ 10,475,000	\$ --	\$ 2,410,000	\$ 8,065,000	\$ 2,540,000
Revenue Bond	2017 General Government Revenue Bond	28,235,000	--	1,305,000	26,930,000	1,335,000
Revenue Bond	2017 Storm Water Revenue Bond	19,630,000	--	755,000	18,875,000	775,000
Total bonds payable:		58,340,000		4,470,000	53,870,000	4,650,000

Capital leases	Vehicles, voting, dispatch equipment	2,393,512	2,554,634	402,404	4,545,739	409,439
Compensated absences	Accrued vacation, comp time earned	940,540	1,043,576	940,540	1,043,576	1,043,576
Other post-employment benefit liability	County health insurance for retirees	1,641,515	341,588	--	1,983,103	--
Net pension liability--PERF	Public employees retirement	16,099,296	2,043,253	3,217,875	14,924,674	--
Net pension liability--Sheriff	Merit officers retirement	5,668,326	1,511,099	2,668,684	4,510,741	--
Total governmental activities long-term liabilities		<u>\$ 85,083,189</u>	<u>\$ 7,494,149</u>	<u>\$11,699,504</u>	<u>\$ 80,877,833</u>	<u>\$ 6,103,015</u>

Discretely Presented Component Unit – Porter County Municipal Airport

The Porter County Municipal Airport’s changes in long-term obligations for the year ended December 31, 2020 are shown in the following table.

Type	Purpose	Beginning balance, 1-01-2020	Additions	Reductions	Ending Balance, 12-31-2020	Due within one year
Revenue bonds	Airport revenue refunding and improvement	\$ 4,385,000	--	\$ 240,000	\$ 4,145,000	\$ 250,000
Compensated absences	Accrued vacation, comp time earned	38,580	38,208	38,580	38,208	38,208
Total long-term liabilities		<u>\$ 4,423,580</u>	<u>\$ 38,208</u>	<u>\$ 278,580</u>	<u>\$ 4,183,208</u>	<u>\$ 288,208</u>

**IV. Other Information**

**A. Tax Abatements**

Porter County provides property tax abatements in accordance with Indiana Code 6-1.1-12.1. Abatements may be granted for both real and personal property in areas that are designated as an economic revitalization area (ERA). As the County’s fiscal body, the Porter County Council is the designating body with the authority to approve property tax abatements for properties located within an ERA in the County’s

unincorporated areas. In counties without a consolidated city, the city and town councils serve as the designating body for abatements in ERAs located in their respective municipality.

Real Property Tax Abatements

In order to obtain an abatement for the redevelopment or rehabilitation of real property, the property owner or authorized representative must apply with its designating body. The application includes the Indiana Department of Local Government Finance prescribed Statement of Benefits (SB-1)/Real Property form. The SB-1 includes information about the proposed project, the estimated project cost, estimated assessed valuation, and estimated jobs and salaries retained or created. All abatements must be approved in a public meeting with the passage of a resolution that includes the terms and schedule of the abatement. Under IC 6-1.1-12.1-17, the designating body may establish abatement schedules of up to 10 years with rates from 5% to 100% throughout the term of the abatement. The designating body may also negotiate other criteria in order for the applicant to receive the abatement. After an abatement is approved, the applicant must file the state prescribed form, RE-322, with the County Auditor by May 10 in order for the deduction to be applied to the following year’s tax billing. The abatement percentage is applied to the eligible property’s gross assessed value to arrive at the net assessed value used in the calculation of the tax bill. Each year of the abatement, the applicant must verify that it meets the commitments set forth in its agreement by submitting the prescribed compliance form, the Form CF-1/Real Property, with the designating body and County Auditor by May 15. Within 45 days of receiving the form, the designating body may determine if the property owner is in substantial compliance with the terms of its abatement. In the event the designating body determines non-compliance, it may revoke or deny the abatement for that specific year.

The real property abatements approved by the Porter County Council resulted in a total of \$347,016 in taxes abated in 2020. The tax impact on the county government was \$95,906. The real property tax abatements approved by the County for the 2020 tax year were as follows:

<u>Governmental Entity</u>	<u>Purpose</u>	<u>Percentage of Taxes Abated during the Fiscal Year</u>	<u>Amount of Taxes Abated during the Fiscal Year</u>
<b>Porter County</b>			
	Construction of a new general acute care hospital	20%	\$ 346,934
	Construction of a commercial building	10%	82

The following government entities within Porter County granted real property tax abatements that resulted in abated tax revenue for the county government of \$182,057 in 2020.

<u>Governmental Entity</u>	<u>Purpose</u>	<u>Percentage of Taxes Abated during the Fiscal Year</u>	<u>Amount of Taxes Abated during the Fiscal Year</u>
<b>City of Valparaiso</b>			
	Redevelopment of commercial space and leased student housing	5%	7,132

Redevelopment of commercial space and leased student housing	30%	45,646
Redevelopment of commercial space and leased student housing	20%	20,207
Expansion of warehouse and auto service area	5%	25
Expansion of warehouse building	30%	118,906
Renovation of existing building	100%	10,484
Construction of a mixed use building	100%	36,180
Construction of a commercial office building	40%	4,815
Expansion of Commercial Building	80%	6,289
Expansion of warehouse building	65%	71,602
Expansion of warehouse building	60%	930
Construction of manufacturing facility	90%	10,362
Construction of manufacturing facility	90%	12,083
Expansion of commercial office building	20%	3,337
Expansion of industrial building	10/80%	17,586
Construction of a manufacturing facility	20%	29,143
Expansion of commercial office building	20/40%	7,284
Construction of a new manufacturing facility	70%	37,288
Construction of a new paper mill recycling facility	66%	247,212
Construction of commercial warehouse	90%	15,875
Construction of commercial warehouse	100%	24,116
<b>City of Portage</b>		
Construction of a new steel service facility	30%	63,949
Construction of a warehouse building	20%	8,184
Construction of a manufacturing facility	65%	184,167
Expansion of manufacturing facility	20%	2,810
Construction of a flex facility	50%	40,200
Construction of an industrial building	50%	7,697
Construction of a hotel building	65%	44,585

	Expansion of manufacturing facility	30%	8,783
	Expansion of manufacturing facility	100%	45,351
	Construction of residential units	100%	17,149
<b>Town of Chesterton</b>			
	Construction of a nursing home facility	30%	25,750
<b>Town of Burns Harbor</b>			
	Construction of commercial garage	100%	3,884

### Personal Property Tax Abatements

Personal property tax abatements follow the general process cited above for real property abatements in that property owners desiring a tax abatement must file an application with their designated body, which may grant an abatement under the terms established in a resolution approved at a public meeting. Personal property abatements are provided for the investment of qualifying new manufacturing, research and development, logistical distribution, or information technology equipment. The abatement is based on the adjusted cost of the new qualifying equipment included in the originally submitted SB-1 and reported by the taxpayer in their personal property tax return filed annually with the county or township assessor. If the equipment is not claimed on the personal property tax return, no abatement is given. Once the designating body approves the personal property abatement, the applicant must file forms with the assessor each year of the abatement. Depending on the type of property being abated, these forms include Form EZ-2, Form CF-1/PP, Form 103-ERA, Form 103-CTP, and Form PP-CCP, and Form 103-P5/ERA. The Assessor's Office calculates the personal property abatement each year using the minimum value ratio (MVR). As with real property abatements, the property owner must annually verify that they have met the commitments set forth in their agreement with the designating body, and the designating body may revoke all or part of the abatement if it determines non-compliance.

The personal property abatement approved by the County resulted in a total of \$43,484 in taxes abated in 2020. The tax impact on the county government was \$12,018. The personal property tax abatement approved by the County for the 2020 tax year was as follows:

<u>Government Entity</u>	<u>Purpose</u>	<u>Percentage of Taxes Abated during the Fiscal Year</u>	<u>Amount of Taxes Abated during the Fiscal Year</u>
<b>Porter County</b>			
	Installation of new information technology equipment.	MVR	\$ 43,484

The following governmental entities within Porter County granted personal property tax abatements that resulted in abated tax revenue for the county government of \$830,557 in 2020.

<u>Government Entity</u>	<u>Purpose</u>	<u>Percentage of Taxes Abated during the Fiscal Year</u>	<u>Amount of Taxes Abated during the Fiscal Year</u>
<b>City of Valparaiso</b>			
	Installation of new machinery and equipment	MVR	40,782
	Installation of a resinated line and camry trunk investment project	MVR	35,125
	Installation of new manufacturing equipment	MVR	3,451
	Installation of new machinery for production in the metal processing industry	MVR	33,212
	Installation of new paper mill equipment	MVR	1,454,691
<b>Town of Kouts</b>			
	Installation of new manufacturing and wire-making equipment	MVR	2,838
<b>City of Portage</b>			
	Installation of new process machinery equipment, special tooling and IT equipment	MVR	10,959
	Installation of new manufacturing equipment for the production of steel and steel products	MVR	10,455
	Installation of new conveying and grinding equipment	MVR	13,609
	Installation of manufacturing equipment	MVR	389,308
<b>Town of Burns Harbor</b>			
	Installation of new manufacturing equipment	MVR	938,530
	Installation and upgrade of steel producing equipment.	MVR	1,663,902

## B. Encumbrance Commitments

Encumbrances outstanding at year-end do not represent GAAP expenditures or liabilities but budgetary accounting controls. All governmental fund budgets are maintained on the cash basis of accounting. At year end, department heads may request to encumber appropriations for goods and services ordered or under contract but not yet received. The encumbrances in fund balances are listed under assigned unless the fund balance is restricted or committed.

At December 31, 2020, the County had encumbrance commitments in the governmental funds as follows:

Major Funds:	Encumbrances
General Fund	\$ 214,125

Major Funds Total:	214,125
Non major funds:	
LIT	23,148
Cumulative Capital Development	140,702
Health	3,432
Parks Operating	187
Storm Water and Development	27,823
Surveyor Perpetuation	5,596
Tax Sale Fees	30,000
Auditor Ineligible Homestead	5,500
Prosecutor Pre-Trial Diversion	118
Garage Fund	8,329
Foundation Budget Fund	14,757
Highway Engineering Fund	20,284
Non-Major Funds Total:	279,876
<b>Total:</b>	<b><u>\$ 494,001</u></b>

### C. Subsequent Events

Due to the COVID-19 public health emergency and the temporary closure of county buildings in the spring of 2020, the County Commissioners eased their policy prohibiting carryover of unused vacation days. In early 2021, the Commissioners re-instated this policy.

In the 2021 legislative session, the Indiana General Assembly passed legislation establishing a “smoothing” mechanism for the Porter County Government Charitable Nonprofit Foundation’s investment earnings. The revision replaces the former year-end measurement date for computation of the annual distribution from the Foundation to the county. Because the new law will provide more certainty over the annual distribution, county officials are expected to consider eliminating the county’s Foundation Holding Account Fund at some point in the future.

#### Porter County Public Library System

The PCPLS Board in April, 2021 directed management to prepare a five-year vehicle acquisition plan. Also in 2021, the PCPLS began a transition to a new PTO policy for employees, which will result in elimination of the prior sick leave policy at the end of 2021. Also, in the spring of 2021, the PCPLS transitioned to a new statewide library consortium for its software operational system.

### D. Other Postemployment Benefits

#### Single-Employer Defined Benefit Healthcare Plan

##### Plan Description

Porter County Government allows retired employees the ability to receive county health care benefits until Medicare eligibility (age 65). All employees who have reached age 55 with 20 years of full-time service, including 10 years of service immediately prior to retirement, are eligible for retiree health benefits. Surviving spouses are eligible for COBRA coverage only. Dental coverage is bundled with the health plan. Vision coverage is separate from the health plan, and participating retirees are required to contribute the full cost of coverage.

The same benefits available to active employees are also available to retirees on the plan. The County's health plan is self-insured. Retirees are required to contribute the full premium rate, which, as of April 1, 2020, is as follows:

Plan 1 PPO: \$803.65 for eligible employee/ \$1,699.53 for employee + spouse

Plan 2 HDHP: \$566.77 for eligible employee/\$1,198.59 for employee + spouse

At December 31, 2020, plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	3
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	0
Active plan members	<u>703</u>
 Total	 <u>706</u>

The active participants' number includes active employees who currently have no health care coverage.

Actuarial methods and assumptions

The total OPEB liability of \$1,983,103 was measured at December 31, 2020 and was determined on an actuarial valuation as of January 1, 2020. The total OPEB liability was determined using the following actuarial assumptions and other inputs.

Measurement date	December 31, 2020
Actuarial valuation date	January 1, 2020 with results actuarially projected on a "no gain / no loss" basis to get to the December 31, 2020 measurement date. Liabilities as of January 1, 2020 are based on an actuarial valuation date of January 1, 2020 with no adjustments.
Discount rate	2.12% as of December 31, 2020 based on a yield for 20-year tax-exempt general obligation municipal bonds.
Healthcare Cost Trend Rate	Healthcare trend rates have been updated to an initial rate of 7.5% decreasing to an ultimate rate of 4.5%
Salary Changes	Payroll growth rates include a general wage inflation of 2.25% plus merit/productivity increases as shown below. Merit increases for general employees are based on the Indiana Public Retirement System Public Employees' Retirement Fund actuarial valuation as of June 30, 2019. Merit increases for police employees are based on the most recent Indiana Retirement System 1977 Police Officers' and Firefighters' Retirement Fund actuarial valuation as of June 30, 2019. Merit increases for judges are based on the most

recent Indiana Retirement System Judges' Retirement System actuarial valuation as of June 30, 2019. Merit increases are as shown below:

Age	General	Police	Judges
< 31	2.00%	0.25%	0.25%
31 - 45	1.50%	0.25%	0.25%
46 - 55	1.00%	0.25%	0.25%
56 - 60	0.50%	0.25%	0.25%
61+	0.25%	0.25%	0.25%

Inflation rate 2.25% per year

Employer funding policy Pay-as-you-go cash basis

Cost method Allocation of Actuarial Present Value of Future Benefits for services prior and after the Measurement Date was determined using Entry Age Normal Level % of Salary method where:

- Service cost for each individual participant, payable from date of employment to date of retirement, is sufficient to pay for the participant's benefit at retirement; and
- Annual Service Cost is a constant percentage of the participant's salary that is assumed to increase according to Payroll Growth.

Mortality General and judge employees and retirees: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2019

Police employees and retirees: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2019

Surviving Spouses: SOA Pub-2010 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2019

Healthcare Coverage Election Rate Active employees with current coverage: 30%  
Active employees with no coverage: 0%  
Inactive employees with current coverage: 100%  
Inactive employees with no coverage: 0%

Disability None

Health Care Trend Rates	FYE	Medical/Rx
	2021	7.5%
	2022	7.0%
	2023	6.5%
	2024	6.0%
	2025	5.5%
	2026	5.0%

2027+ 4.5%

Changes in the total OPEB liability

	<u>Total OPEB liability</u>
Balance at December 31, 2019	\$ 1,641,515
Changes for the year:	
Service cost	90,852
Interest	55,968
Changes of benefit terms	0
Changes in assumptions	215,093
Differences between expected and actual experience	11,057
Benefit payments	(31,382)
Net Changes	<u>342,382</u>
Balance at December 31, 2020	<u>\$ 1,983,103</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate and Healthcare Rate

The following presents the total OPEB liability as of December 31, 2020, calculated using the discount rate assumed of 2.12% and what it would be using a 1% higher (3.12%) and 1% lower (1.12%) discount rate.

<u>As of December 31, 2020</u>	<u>Total OPEB Liability</u>
1% Decrease	\$ 2,054,321
Current discount rate	\$ 1,983,103
1% Increase	\$ 1,675,863

The following presents the total OPEB liability as of December 31, 2020, using the health care trend rates assumed (starting at an initial rate of 7.5% decreasing to an ultimate rate of 4.5%) and what it would be using 1% higher (8.5% decreasing to an ultimate rate of 5.5%) and 1% lower (6.5% decreasing to an ultimate rate of 3.5%).

	<u>Total OPEB liability</u>
1% decrease	\$ 1,604,496
Current trend rates	\$ 1,983,103
1% increase	\$ 2,162,919

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2020, the County recognized OPEB expense of \$192,328. The County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 9,675	--
Changes of assumptions	291,638	--
Net difference between projected and actual earnings on pension plan investments	--	--
Total	\$ 301,313	\$ --

The balances as of December 31, 2020 of the deferred outflows/(inflows) of resources will be recognized in OPEB expense in the future fiscal years as noted below:

<u>Fiscal year ending</u>	<u>Balance</u>
2021	\$45,508
2022	\$45,508
2023	\$45,508
2024	\$45,508
2025	\$45,508
Thereafter	\$73,773

#### **E. TIF Revenues**

The County's Redevelopment Commission has not established any Tax Increment Financing districts in the County as of December 31, 2020.

#### **F. Pension Plans**

##### 1. Cost-Sharing Multiple Employer Defined Benefit Pension Plans

###### Public Employees' Retirement Fund

###### Plan Description

The Indiana Public Employee's Retirement Fund Defined Benefit Account (PERF Hybrid DB) is a cost-sharing, multi-employer defined benefit plan which provides retirement, disability, and survivor benefits to plan members and beneficiaries. PERF Hybrid DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with IC 5-10.2 and IC 5-10.3 and administrative code 35 IAC 1.2, which give the county authority to contribute to the fund.

Porter County is part of the Public Employee's Defined Benefit Plan (PERF Hybrid). The INPRS retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account.

###### Retirement Benefits

The PERF retirement benefit consists of the sum of a defined benefit provided by employer contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after 10 years of creditable service; certain elected officials vest after two terms in office. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS. Vested PERF members leaving a covered position, who wait 30 days after termination, may withdraw their annuity savings account and will not forfeit creditable service or a full retirement benefit. However, if a member is eligible for a full retirement at the time of the withdrawal request, the member will have to begin drawing their pension benefit in order to withdraw the annuity saving account. A non-vested member who terminates employment prior to retirement may withdraw the annuity saving account after 30 days, but by doing so, forfeits their creditable service. A member who returns to covered service and works no less than six (6) months in a covered position may reclaim the forfeited creditable service.

A member who has reached age 65 and has at least 10 years of creditable service (eight years for certain elected officials) is eligible for normal retirement and, as such, is entitled to 100% of the pension benefit component. This annual pension benefit is equal to 1.1% times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position (or only four quarters for an elected official). All 20 calendar quarters do not need to be continuous, but they must be in groups of four (4) consecutive calendar quarters. The same calendar quarter may not be included in two (2) different groups. Member contributions paid by the employer on behalf of the member and severance pay up to \$2,000 are included as part of the member's annual compensation.

A member who has reached age 60 and has at least 15 years creditable service is eligible for normal retirement and, as such, is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the benefits as described above. A member who has reached age 70 and 20 years of creditable service and still active in the PERF-covered position is entitled to 100 percent of the benefits described above.

A member who has reached at least age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives 44 percent of the full benefit at age 50, increasing 5 percent per year up to 89 percent at age 59.

The plan guarantees no cost of living adjustments (COLA), but postretirement benefit increases are granted on an ad hoc basis pursuant to I.C. 5-10.2-12-4 and administered by the INPRS Board. Postretirement benefits have been issued to members as a 13<sup>th</sup> check.

#### Disability and Survivor Benefits

A member who at least five (5) years of creditable service and becomes disabled while in active service, on FMLA leave, receiving workers' compensation benefits, or receiving employer-provided disability insurance benefits may retire for the duration of the disability, if the member has qualified for Social Security disability and has furnished proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. The minimum benefit is \$180 per month, or the actuarial equivalent.

Upon the death in service of a member with 15 or more years of creditable service or at least age 65 with 10 to 14 years of service, a survivor benefit may be paid to the surviving spouse or a dependent beneficiary. The payment is equal to the benefit which would have been payable to a beneficiary if the member had retired at age 50 or at death, whichever is later, under an effective election of the joint and survivor option available for retirement benefits. A survivor benefit may be paid if the member was receiving a benefit and

selected five-year guaranteed, joint with full, joint with two-thirds, or joint with one-half form of payment. A spouse or dependent receives the benefit associated with the selected form of payment.

### Financial Report

INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplemental information for the plan as a whole. This report may be obtained by emailing [questions@inprs.in.gov](mailto:questions@inprs.in.gov) or by visiting [www.in.gov/inprs](http://www.in.gov/inprs) or by writing the following:

Indiana Public Retirement System  
1 North Capitol Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

### Contributions

Members are required to contribute 3% of their annual covered salary. The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute 3% of their annual covered salary. For 2019, the primary government is required to contribute at an actuarially determined rate of 11.2% of annual covered payroll. The primary government's contribution to the plan for the year ending December 31, 2020 shown by INPRS was \$2,987,135 and was equal to the required contribution.

The primary government's pension plan data incorporates the Porter County Municipal Airport, a discretely presented component unit, because of the existence of a special funding situation.

### Actuarial Assumptions

The total pension liability in the June 30, 2020 measurement date was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Future Salary Increases (including inflation)	2.75%-8.75% based on service
Inflation	2.25%
Cost of Living Increases	2019-2021 – 13 <sup>th</sup> check 2022 – 0.4% compounded annually

In February 2020, INPRS completed an actuarial experience study. Assumption changes were recommended to the board and adopted for the June 30, 2020 actuarial valuations. No changes in methods were recommended or adopted.

The mortality assumption changed from the Rp-2014 (with MP-2014 improvement removed) Total Data Set Mortality Tables projected on a fully generational basis using the future mortality improvement scale

inherent in the mortality projection included in the Social Security Administration's 2014 Trustee Report to the Publ-2010 Public Retirement Plans Mortality Tables with a fully generational projection of mortality improvements using SOA Scale MP-2019.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. In order to determine the expected long-term nominal rate of return, the asset class geometric real returns are projected for a 30-year time horizon. These returns are combined with a projected covariance matrix and the target asset allocations to create a range of expected long-term real rates of return for the portfolio. A range of possible expected long-term rates of return is created by adding the forecasted inflation to the expected long-term real rates or return and adding an expected contribution to the return due to manager selection. This range ultimately supports the long-term expected rate of return assumption of 6.75% selected by the Board as the discount rate. The assumption is a long-term assumption and is not expected to change with small fluctuations in the underlying inputs, but may change with a fundamental shift in the underlying market factors or significant asset allocation change.

<b>Asset Class</b>	Geometric Basis	Target Asset Allocation
	Long-Term Expected Real Rate of Return	
Public Equity	4.4%	22.0%
Private Markets	7.6%	14.0%
Fixed Income – Ex Inflation Linked	1.9%	20.0%
Fixed Income – Inflation linked	0.5%	7.0%
Commodities	1.6%	8.0%
Real Estate	5.8%	7.0%
Absolute Return	2.9%	10.0%
Risk Parity	5.5%	12.0%
<b>Total</b>		<u>100.0%</u>

Discount Rate

Total pension liability for each defined benefit pension plan was calculated using the discount rate of 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and where applicable from the members, would at the minimum be made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the Board, and contributions required by the State of Indiana (the non-employer contributing entity) would be made as stipulated by State statute. Projected inflows from investment earnings were calculated using the 6.75 percent long-term assumed investment rate of return. Based on those assumptions, each defined benefit pension plan's fiduciary net position were projected to be available to make all projected future benefit payments of current plan members, therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Public Employees Retirement Fund - Defined Contribution Account

The Indiana Public Employees' Retirement Fund Defined Contribution Account (PERF DC) is a multiple-employer defined contribution fund. It is administered through the INPRS Board in accordance with state

statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the fund.

The fund provides supplemental retirement benefits to Indiana Public Employees' Retirement Fund Defined Benefit Account (PERF Hybrid DB) members as part of the Public Employees' Hybrid Plan (PERF Hybrid).

Member contributions are set by statute at 3% of compensation, and the employer may choose to make these contributions on behalf of the member; the County has opted not to make these contributions. Members are 100 percent vested in their account balance, which includes all contributions and earning.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The primary government recorded a pension liability of \$14,924,674 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The primary government's proportion of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. The primary government's plan has a special funding situation because it has a non-employer contributing entity legally responsible for making contributions that are used to provide pension benefits to members of the pension plan. The contributing entity is the Porter County Municipal Airport, a discretely presented component unit. As such, the primary government's pension data incorporates the Airport. At June 30, 2020, the primary government's proportionate share was .0049413 percent, which was an increase of .00007 from its proportion measured as of June 30, 2019.

As of December 31, 2020, the Porter County Public Library System, a discretely presented component unit, reported a pension liability of \$755,099 for its proportionate share of the net pension liability. At June 30, 2020, the Library's proportionate share was 0.00025, which was an increase of 0.00039 from its proportion measured as of June 30, 2019.

As of December 31, 2020, the Porter County Recycling and Waste Reduction District, a discretely presented component unit, reported a pension liability of \$161,289 for its proportionate share of the net pension liability. At June 30, 2020 the District's proportionate share was 0.0000534, which was a decrease of 0.0000013 from its proportion measured as of June 30, 2019.

For the year ended June 30, 2020, the primary government recognized pension credit of \$1,513,274. At June 30, 2020, the primary government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between expected and actual experience	\$ 264,422	\$ 200,383
Net difference between projected and actual earnings	1,277,311	--
Changes in assumptions	--	3,109,678
Changes in proportion and differences between employer contributions and proportionate share of contributions	569,357	3,165

County's contribution subsequent to measurement date	1,538,461	--
<b>Totals</b>	<b><u>\$ 3,649,551</u></b>	<b><u>\$ 3,313,226</u></b>

The primary government reported \$1,538,461 as deferred outflows of resources related to pensions resulting from the primary government's contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30		
2021	\$	(1,187,264)
2022		(379,191)
2023		(178,253)
2024		542,572
2025		-
Thereafter		-

For the year ended June 30, 2020, the Porter County Public Library System recognized pension expense of \$34,399. At June 30, 2020, the Library System reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 13,378	\$ 10,138
Net difference between projected and actual earnings	64,624	--
Changes in assumptions	--	157,331
Changes in proportion and differences between employer contributions and proportionate share of contributions	12,596	49,764
Library's contribution subsequent to measurement date	77,152	--
<b>Totals</b>	<b><u>\$ 167,750</u></b>	<b><u>\$ 217,233</u></b>

The Library reported \$77,152 as deferred outflows of resources related to pensions resulting from its contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30
-----------------------

2021	\$	(102,925)
2022		(42,432)
2023		(8,729)
2024		27,451
2025		-
Thereafter		-

For the year ended June 30, 2020, the Recycling District recognized pension expense of \$12,581. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 2,858	\$ 2,166
Net difference between projected and actual earnings	13,804	---
Changes in assumptions	--	33,606
Changes in proportion and differences between employer contributions and proportionate share of contributions	945	3,029
District's contribution subsequent to measurement date	17,977	--
<b>Totals</b>	<b><u>\$ 35,584</u></b>	<b><u>\$ 38,801</u></b>

The Recycling District reported \$17,977 as deferred outflows of resources related to pensions resulting from the contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	
2021	(16,768)
2022	(7,176)
2023	(3,113)
2024	5,863
2025	--
Thereafter	--

#### Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of Porter County's proportionate share of the plan, calculated using the discount rate of 6.75% and what it would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
County's proportionate share of the net pension liability	\$ 24,332,296	\$ 14,924,674	\$ 7,045,027
Porter County Library's proportionate share of the net pension liability	1,231,068	755,099	356,436
Recycling District's proportionate share of the net pension liability	262,956	161,289	76,135

### Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are refunds from non-vested inactive members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

### 2. Single-Employer Defined Benefit Pension Plans

#### County Police Retirement Plan

##### Plan Description

The Porter County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Porter County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1970 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2020, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	37
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	8
Active plan members	<u>67</u>
Total	<u><u>112</u></u>

##### Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid five (5) calendar years before retirement (such calendar years do not need to be consecutive)

plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty (50).

A reduced early retirement benefit is available to members with at least twenty (20) years of credited service any time after attainment of age forty-five (45) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of five (5) years of credited service is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of five (5) years of credited service, a member may elect to receive either a lump sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, multiplied by the vesting factor outlined in the plan document with respect to years of vesting service with payment commencing on the member's normal retirement date.

If a member separates employment due to disability, he shall receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married or unmarried member who has not yet completed five (5) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event an unmarried member who has completed five (5) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly death benefit of two hundred forty (240) monthly payments that would have been payable to the member if he had severed employment on the date of death and elected a life annuity with two hundred forty (240) guaranteed payments payable at his normal retirement date.

In the event a married member who has completed five (5) years of credited service dies prior to the commencement of any benefit from the Plan, the surviving spouse shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by his surviving spouse.

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending

December 31, 2019, the mandatory member contribution rate (per the Plan's legal document) was 3.00% of annual pay and the actuarially determined Employer's contribution rate was 26.4% of annual payroll.

Investment Policy

The pension plan's policy regarding the allocation of invested assets is established and may be amended by the Committee overseeing the plan. The plan uses a long-term outlook when selecting the investment/asset return assumption, which is currently 6.75%. Because the volatility of investment returns directly affects the fair market value of assets, a five-year smoothing method is utilized to "smooth" the variability of the returns to help maintain a more stable contribution rate. The investment risk closely corresponds to the asset allocation of the plan.

Rate of Return

For the year ended December 31, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan expense, was 16.78%. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on January 1, 2015 pursuant to the Plan legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty (50) may irrevocably elect to enter the DROP for a period not longer than five (5) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2019 the balance of the amounts held by the plan pursuant to the DROP is \$109,586.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2020 were as follows:

Total pension liability	\$ 20,194,571
Plan fiduciary net position	<u>(15,683,830)</u>
Plan's net pension liability	<u>\$ 4,510,741</u>
Plan fiduciary net position as a percentage of the total pension liability	77.66%

Pension Expense of the Plan

Pension expense of \$1,258,269 must be recognized for the fiscal year ending December 31, 2020.

Significant Actuarial Assumptions

Measurement Date	December 31, 2019
Liabilities	December 31, 2019 - Actual member census data as of December 31, 2019 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). Also see Retirement Plan Benefit Payment Form and Assumptions shown below.
Retirement Plan Benefit Payment Form and Assumptions	100% of participants are assumed to elect a single life annuity at retirement; 0% of active participants are assumed to elect the lump sum optional form at retirement (determined using a 7.50% interest rate and the UP-84 90/10 Male/Female mortality table as defined in the Retirement Plan Legal Document). The Lump Sum Utilization Rate will be reviewed annually and updated, as needed, based upon actual plan experience.

Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2019, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Porter County Police Retirement Plan, calculated using the discount rate of 6.75%, as well as what the Porter County Police Retirement Plan's net pension

liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$23,016,842	\$20,194,571	\$17,883,564
Plan Fiduciary Net Position	15,683,830	15,683,830	15,683,830
Net Pension Liability	<u>\$ 7,333,012</u>	<u>\$ 4,510,741</u>	<u>\$ 2,199,734</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2020, the County recognized pension expense of \$1,258,269. The County reported deferred outflows / (inflows) of resources related to pensions from the following sources:

	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2019 Balance
<u>Liability experience</u>				
<u>losses/(gains):</u>				
Base for year ending December 31, 2019	\$ (199,407)	5.766	\$ (34, 583)	\$ (164,824)
Base for year ending December 31, 2018	213,845	5.819	36,749	140,347
Base for year ending December 31, 2017	(189,311)	5.895	(32,114)	(92,969)
Base for year ending December 31, 2016	471,764	6.121	77,073	163,472
Base for year ending December 31, 2015	(253,701)	6.132	(41,373)	(46,836)
Base for year ending December 31, 2014	(482,393)	6.044	(79,814)	(3,509)
<u>Changes in assumptions:</u>				
Base for year ending December 31, 2019	\$ 394,912	5.766	\$ 68,490	\$ 326,422
Base for year ending December 31, 2018	(49,844)	5.819	(8,566)	(32,712)
Base for year ending December 31, 2017	180,693	5.895	30,652	88,737
Base for year ending December 31, 2016	(149,443)	6.121	(24,415)	(51,783)
Base for year ending December 31, 2015	(91,320)	6.132	(14,892)	(16,860)
Base for year ending	548,873	6.044	90,813	3,995

December 31, 2014

Investment losses/(gains):

Base for year ending December 31, 2019	\$ (1,337,531)	5.000	\$ (267,506)	\$ (1,070,025)
Base for year ending December 31, 2018	1,895,144	5.000	379,029	1,137,086
Base for year ending December 31, 2017	(401,052)	5.000	(80,210)	(160,422)
Base for year ending December 31, 2016	121,387	5.000	24,277	24,279
Base for year ending December 31, 2015	655,192	5.000	131,040	--
			<u>\$ 254,650</u>	<u>\$ 244,398</u>

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 303,819	\$ 308,138
Net difference between projected and actual earnings	1,161,365	1,230,447
Changes in assumptions	<u>419,154</u>	<u>101,355</u>
Totals	<u>\$ 1,884,338</u>	<u>\$ 1,639,940</u>

The balances as of December 31, 2020 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year End	
Dec. 31, 2020	\$ 113,099
Dec. 31, 2021	137,166
Dec. 31, 2022	178,677
Dec. 31, 2023	(210,514)
Dec. 31, 2024	25,970
Thereafter	-

Amortization Periods

The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.766 years, the average remaining service of all members with any liability in the plan as of January 1, 2019. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption Changes

The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee,

retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2014 reflect the change from the use of IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables).

County Police Benefit Plan

Plan Description

The Porter County Police Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Porter County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the County fiscal body. The Plan was established on January 1, 1970 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the County police force).

At December 31, 2020, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	5
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	34
Active plan members	<u>67</u>
Total	<u><u>106</u></u>

Benefits Provided

If an eligible member becomes disabled, the Plan shall provide a monthly benefit payable for life or until recovery from the disability. The amount of the monthly benefit shall be determined by the Sheriff and by

the Merit Board, subject to the maximum described in the Plan's legal document, but shall not exceed a reasonable amount.

Each eligible member shall be insured by a life insurance contract in the face amount of seventy-five thousand dollars (\$75,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan.

In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as of an early, normal, or late retirement date or for reason of his disability, there shall be payable a five hundred dollar (\$500) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining lifetime.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to one hundred dollars (\$100) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), (i)f the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2019, the actuarially determined Employer's contribution rate was 2.3% of annual payroll.

Investment Policy

The pension plan's policy regarding the allocation of invested assets is established and may be amended by the Committee overseeing the plan. The plan uses a long-term outlook when selecting the investment/asset return assumption, which is currently 6.75%. Because the volatility of investment returns directly affects the fair market value of assets, a five-year smoothing method is utilized to "smooth" the variability of the returns to help maintain a more stable contribution rate. The investment risk closely corresponds to the asset allocation of the plan.

Rate of Return

For the year ended December 31, 2020, the annual money-weighted rate of return on pension plan investments, net of pension plan expense, was 16.23%. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2020 were as follows:

Total pension liability	\$ 1,605,150
-------------------------	--------------

Plan fiduciary net position	<u>(1,959,014)</u>
Plan's net pension liability	<u>\$ (353,864)</u>
Plan fiduciary net position as a percentage of the total pension liability	122.05%

### Pension Expense of the Plan

Pension expense of \$86,551 must be recognized for the fiscal year ending December 31, 2020.

### Significant Actuarial Assumptions

Measurement Date	December 31, 2019
Liabilities	December 31, 2019 - Actual member census data as of December 31, 2019 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

### Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2019, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

### Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Porter County Police Benefit Plan, calculated using the discount rate of 6.75%, as well as what the Porter County Police Benefit Plan's net pension liability

would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$ 1,842,565	\$ 1,605,150	\$ 1,414,564
Plan Fiduciary Net Position	1,959,014	1,959,014	1,959,014
Net Pension Liability (Asset)	\$ (116,449)	\$ (353,864)	\$ (544,450)

#### Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2020, the County recognized pension expense of \$86,551. The County reported deferred outflows / (inflows) of resources related to pensions from the following sources:

	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2019 Balance
<u>Liability experience</u>				
<u>losses/(gains):</u>				
Base for year ending				
December 31, 2019	\$ (139,564)	5.988	\$ (23,307)	\$ (116,257)
Base for year ending				
December 31, 2018	(137,558)	5.937	(23,170)	(91,218)
Base for year ending				
December 31, 2017	(111,877)	6.011	(18,612)	(56,041)
Base for year ending				
December 31, 2016	(112,110)	6.121	(18,316)	(38,846)
Base for year ending				
December 31, 2015	(114,520)	6.132	(18,676)	(21,140)
Base for year ending				
December 31, 2014	205,740	6.172	33,334	5,736
<u>Changes in assumptions:</u>				
Base for year ending				
December 31, 2019	\$ (39,318)	5.988	\$ (6,566)	\$ (32,752)
Base for year ending				
December 31, 2018	3,544	5.937	597	2,350
Base for year ending				
December 31, 2017	(22,534)	6.011	(3,749)	(11,287)
Base for year ending				
December 31, 2016	4,661	6.121	761	1,617
Base for year ending				
December 31, 2015	(7,863)	6.132	(1,282)	(1,453)
Base for year ending				
December 31, 2014	125,269	6.172	20,296	3,493
<u>Investment losses/(gains):</u>				
Base for year ending				
December 31, 2019	\$ (153,404)	5.000	\$ (30,681)	\$ (122,723)
Base for year ending				
December 31, 2018	225,870	5.000	45,174	135,522
Base for year ending				
December 31, 2017	(46,329)	5.000	(9,266)	(18,531)
Base for year ending				
December 31, 2016	15,307	5.000	3,061	3,063

December 31, 2016				
Base for year ending				
December 31, 2015	91,437	5,000	18,289	--
			<u>\$ (32,113)</u>	<u>\$ (358,467)</u>

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 5,736	\$ 323,502
Net difference between projected and actual earnings	138,585	141,254
Changes in assumptions	<u>7,460</u>	<u>45,492</u>
Totals	<u>\$ 144,321</u>	<u>\$ 464,756</u>

The balances as of December 31, 2020 of the deferred outflows / (inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	
Dec. 31, 2020	\$ (94,801)
Dec. 31, 2021	(89,769)
Dec. 31, 2022	(62,433)
Dec. 31, 2023	(81,947)
Dec. 31, 2024	(29,517)
Thereafter	--

#### Amortization Periods

The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.988 years, the average remaining service of all members with any liability in the plan as of January 1, 2019. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

#### Assumption Changes

The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee &

annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending Dec. 31, 2015 reflect the change from the use of RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending Dec. 31, 2014 reflect the change from the use of IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables).

**G. Restatements and Reclassifications**

The County’s fund balance has been restated as of January 1, 2020 due to the classification of certain funds as a special revenue fund that did not meet the criteria of a special revenue fund. Additionally, the County’s beginning net position for discrete component units have been restated to include the Porter County Public Library System, which was previously excluded from the financial statements and to correct errors related to capital assets reported in prior years. The following table reflects the impact of the restatement as of January 1, 2020 on fund balance and net position.

	Aggregate Discrete Component Units	Porter County Government Charitable Nonprofit Foundation and Funds	Foundation Holding Account	Non-Major Governmental Funds
Net position / fund balance, as previously reported	\$ 8,476,702	\$173,502,471	\$ 3,916,462	\$ 52,240,186
Porter County Library System	14,767,004	-	-	-
Accumulated depreciated for Porter County Airport	(1,529,097)	-	-	-
Foundation Holding Account and Foundation Budget Fund reclassifications	-	3,825,385	(3,916,462)	91,077
Net position / fund balance, as restated	21,714,609	177,327,856	-	52,331,263
Change in net position / fund balance, as restated	\$ (17,281)	\$ 4,725,340	\$ (4,562,788)	\$ (162,542)

**H. Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. All of these risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial Coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

**Self Insurance**

The primary government has chosen to establish a dedicated fund for costs associated with medical benefits to employees, retirees and dependents. The health fund is an internal service fund where assets are set aside for claim settlements. Amounts paid into the fund by all participating funds are available to pay claims, reserves and administrative costs of the program. Interfund premiums are based on hybrid of cost per employee with additional amounts required to support the program paid through lump sum allocations.

Claim expenditures and liabilities of the fund are reported when it is probably that a loss has occurred, and the amount of the loss can be reasonably estimated.

Annual amounts payable to the Porter County Health Fund are based on actuarial estimates of the amounts necessary to pay prior and current year claims, maintaining a cash reserve and stop loss insurance coverage to offset catastrophic losses. \$1,000,000 was assigned as the cash reserve at year end, and is included in unrestricted net position of the internal service fund.

A liability for a claim is established if information indicates that a liability has been incurred within ninety (90) days following year end. Liabilities include an amount for claims that have been incurred but not paid. The County does not allocate overhead costs or other non-incremental costs to the claims liability.

**Claims Liability**

	<u>Current Year</u>	<u>Prior Year</u>
Unpaid claims – beginning of year	\$ 633,828	\$ 508,191
Current Year Claims and changes in estimates	8,392,453	8,518,090
Claim payments	<u>10,000,996</u>	<u>8,392,453</u>
Unpaid claims – end of year	<u>\$ 610,343</u>	<u>\$ 633,828</u>

**I. Commitments and Contingencies**

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County’s financial position or results of operations.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of grants. Management believes such disallowances, if any, would be immaterial.

The County has active construction projects as of December 31, 2020. Work that has been completed on these projects but not yet paid for (including contract retainages) is reflected as accountants payable and expenditures. As of December 31, 2020, the County has entered into construction contracts totaling \$23,479,121 of which \$2,617,852 is still outstanding.

## **J. Effect of New Accounting standards on Current-Period Financial Statements**

- Statement No.87, *Leases*
- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*
- Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96, *Subscription-Based Information Technology Arrangements*
- Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for the Internal Revenue Code Section 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*

When they become effective, application of these standards may restate portions of these financial statements.

The following standards were adopted in the current year.

- Statement No. 84, *Fiduciary Activities*

**Required Supplementary Information  
(Unaudited)**

PORTER COUNTY, INDIANA  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS  
For Fiscal Years Ending December 31  
Last 10 Years\*

**County Police Retirement Plan**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>TOTAL PENSION LIABILITY</b>						
Service cost	\$ 665,446	\$ 613,082	\$ 597,326	\$ 550,003	\$ 546,584	\$ 534,470
Interest	1,288,117	1,205,649	1,155,384	1,087,592	1,061,470	1,055,942
Changes in plan provisions		-	-	-	-	-
Difference between expected and actual experience	(199,407)	213,845	(189,311)	471,764	(253,701)	(482,393)
Change in assumptions	394,912	(49,844)	180,693	(149,443)	(91,320)	548,873
Benefit payments	(812,241)	(814,649)	(1,252,150)	(708,360)	(1,081,662)	(965,486)
Net change in Total Pension Liability	1,336,827	1,168,083	491,942	1,251,556	181,371	691,406
Total Pension Liability - Beginning of year	18,857,744	17,689,661	17,197,719	15,946,163	15,764,792	15,073,386
Total Pension Liability - End of year	<u>\$ 20,194,571</u>	<u>\$ 18,857,744</u>	<u>\$ 17,689,661</u>	<u>\$ 17,197,719</u>	<u>\$ 15,946,163</u>	<u>\$ 15,764,792</u>
<b>PLAN FIDUCIARY NET POSITION</b>						
County contributions	\$ 1,019,178	\$ 1,005,084	\$ 948,134	\$ 953,068	\$ 936,804	\$ 879,411
Employee contributions	122,920	115,699	108,381	100,844	100,662	104,847
Net transfers into (out of) trust	(84,115)	(95,536)	(100,177)	-	-	(44,386)
Net investment income	2,237,220	(948,145)	1,262,616	694,744	144,817	586,403
Benefit payments	(812,241)	(814,649)	(1,252,150)	(708,360)	(1,081,662)	(965,486)
Administrative expenses	(72,665)	(70,614)	(75,976)	(71,816)	(74,147)	(69,974)
Other	84,115	95,536	100,177	-	-	44,386
Net change in Plan Fiduciary Net Position	2,494,412	(712,625)	991,005	968,480	26,474	535,201
Plan Fiduciary Net Position - Beginning of year	13,189,418	13,902,043	12,911,038	11,942,558	11,916,084	11,380,883
Plan Fiduciary Net Position - End of year	<u>\$ 15,683,830</u>	<u>\$ 13,189,418</u>	<u>\$ 13,902,043</u>	<u>\$ 12,911,038</u>	<u>\$ 11,942,558</u>	<u>\$ 11,916,084</u>
Net Pension Liability	<u>\$ 4,510,741</u>	<u>\$ 5,668,326</u>	<u>\$ 3,787,618</u>	<u>\$ 4,286,681</u>	<u>\$ 4,003,605</u>	<u>\$ 3,848,708</u>
Plan fiduciary net position as a percentage of the total pension liability	77.66%	69.94%	78.59%	75.07%	74.89%	75.59%
Covered payroll	4,216,151	3,986,256	3,695,218	3,625,190	3,275,789	3,273,102
Net pension liability as a percentage of covered payroll	106.99%	142.20%	102.50%	118.25%	122.22%	117.59%

Notes to Schedule:

\*Information presented for the years information is available

PORTER COUNTY, INDIANA  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS  
For the Fiscal Years Ending December 31  
Last 10 Years\*

**County Police Benefit Plan**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>TOTAL PENSION LIABILITY</b>						
Service cost	\$ 102,655	\$ 96,638	\$ 96,834	\$ 93,364	\$ 93,433	\$ 93,209
Interest	114,700	113,557	112,892	110,552	109,523	81,959
Changes in plan provisions	-	-	-	-	-	-
Difference between expected and actual experience	(139,564)	(137,558)	(111,877)	(112,110)	(114,520)	205,740
Change in assumptions	(39,318)	3,544	(22,534)	4,661	(7,863)	125,269
Benefit payments	(65,268)	(65,268)	(65,268)	(65,268)	(65,268)	(42,167)
Net change in Total Pension Liability	(26,795)	10,913	10,047	31,199	15,305	464,010
Total Pension Liability - Beginning of year	1,631,945	1,621,032	1,610,985	1,579,786	1,564,481	1,100,471
Total Pension Liability - End of year	<u>\$ 1,605,150</u>	<u>\$ 1,631,945</u>	<u>\$ 1,621,032</u>	<u>\$ 1,610,985</u>	<u>\$ 1,579,786</u>	<u>\$ 1,564,481</u>
<b>PLAN FIDUCIARY NET POSITION</b>						
County contributions	\$ 84,115	\$ 95,536	\$ 100,177	\$ 100,979	\$ 45,366	\$ 44,386
Employee contributions	N/A	N/A	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-	-	-	-
Net investment income	267,476	(105,291)	155,286	86,505	10,109	73,238
Benefit payments	(65,268)	(65,268)	(65,268)	(65,268)	(65,268)	(42,167)
Administrative expenses	(15,381)	(14,976)	(16,120)	(15,722)	(17,157)	(8,810)
Other	-	-	-	-	-	-
Net change in Plan Fiduciary Net Position	270,942	(89,999)	174,075	106,494	(26,950)	66,647
Plan Fiduciary Net Position - Beginning of year	1,688,072	1,778,071	1,603,996	1,497,502	1,524,452	1,457,805
Plan Fiduciary Net Position - End of year	<u>\$ 1,959,014</u>	<u>\$ 1,688,072</u>	<u>\$ 1,778,071</u>	<u>\$ 1,603,996</u>	<u>\$ 1,497,502</u>	<u>\$ 1,524,452</u>
Net Pension Liability (Asset)	<u>\$ (353,864)</u>	<u>\$ (56,127)</u>	<u>\$ (157,039)</u>	<u>\$ 6,989</u>	<u>\$ 82,284</u>	<u>\$ 40,029</u>
Plan fiduciary net position as a percentage of the total pension liability	122.05%	103.44%	109.69%	99.57%	94.79%	97.44%
Covered payroll	4,216,151	3,986,256	3,695,218	3,625,190	3,275,789	3,273,102
Net pension liability (asset) as a percentage of covered payroll	-8.39%	-1.41%	-4.25%	0.19%	2.51%	1.22%

Notes to Schedule:

\*Information presented for the years information is available

PORTER COUNTY, INDIANA  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
SCHEDULE OF COUNTY CONTRIBUTIONS  
For Fiscal Years Ending December 31  
Last 10 Years\*

**County Police Retirement Plan**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined contribution**	\$ 974,813	\$ 955,002	\$ 897,034	\$ 896,301	\$ 880,670
County contributions recognized	1,019,178	1,005,084	948,134	953,068	936,804
Contribution deficiency (excess)	<u>\$ (44,365)</u>	<u>\$ (50,082)</u>	<u>\$ (51,100)</u>	<u>\$ (56,767)</u>	<u>\$ (56,134)</u>
Covered payroll	\$ 3,986,256	\$ 3,695,218	\$ 3,625,190	\$ 3,275,789	\$ 3,273,102
Contributions recognized as a percentage of covered payroll	<u>25.57%</u>	<u>27.20%</u>	<u>26.15%</u>	<u>29.09%</u>	<u>28.62%</u>

**County Police Retirement Plan**

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Actuarially determined contribution**	\$ 826,639	\$ 806,291	\$ 746,479	\$ 737,006	\$ 724,309
County contributions recognized	879,411	854,666	726,892	896,782	724,309
Contribution deficiency (excess)	<u>\$ (52,772)</u>	<u>\$ (48,375)</u>	<u>\$ 19,587</u>	<u>\$ (159,776)</u>	<u>\$ -</u>
Covered payroll	\$ 3,380,168	\$ 3,265,192	\$ 3,348,769	\$ 3,145,152	\$ 3,092,188
Contributions recognized as a percentage of covered payroll	<u>26.02%</u>	<u>26.18%</u>	<u>21.71%</u>	<u>28.51%</u>	<u>23.42%</u>

Notes to Schedule

Valuation date: 1/1/2019  
Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	28 years
Asset valuation method	5-year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement Age	The latter of age 50 or one year from the valuation date
Mortality	RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2016 (separate employee and annuitant tables and male and female tables)

Other Information:  
None

\*Schedule presented for years information available

PORTER COUNTY, INDIANA  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
SCHEDULE OF COUNTY CONTRIBUTIONS  
For Fiscal Years Ending December 31  
Last 10 Years\*

**County Police Benefit Plan**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined contribution**	\$ 84,115	\$ 95,536	\$ 100,177	\$ 100,979	\$ 45,366
County contributions recognized	84,115	95,536	100,177	100,979	45,366
Contribution deficiency (excess)	<u>\$ -</u>				
Covered payroll	\$ 3,986,256	\$ 3,695,218	\$ 3,625,190	\$ 3,275,789	\$ 3,273,102
Contributions recognized as a percentage of covered payroll	<u>2.11%</u>	<u>2.59%</u>	<u>2.76%</u>	<u>3.08%</u>	<u>1.39%</u>

**County Police Benefit Plan**

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Actuarially determined contribution**	\$ 44,386	\$ 6,942	\$ 11,797	\$ 19,012	\$ 21,150
County contributions recognized	44,386	6,942	11,797	19,012	21,150
Contribution deficiency (excess)	<u>\$ -</u>				
Covered payroll	\$ 3,380,168	\$ 3,265,192	\$ 3,348,769	\$ 3,145,152	\$ 3,092,188
Contributions recognized as a percentage of covered payroll	<u>1.31%</u>	<u>0.21%</u>	<u>0.35%</u>	<u>0.60%</u>	<u>0.68%</u>

Notes to Schedule

Valuation date: 1/1/2019  
Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not applicable
Remaining amortization period	Not applicable
Asset valuation method	5-year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement Age	The latter of age 50 or one year from the valuation date
Mortality	RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2016 (separate employee and annuitant tables and male and female tables)

Other Information:  
None

\*Schedule presented for years information available

PORTER COUNTY, INDIANA  
 REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
 SCHEDULE OF INVESTMENT RETURNS  
 For Fiscal Years Ending December 31  
 Last 10 Fiscal Years

**County Police Retirement Plan**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Annual money-weighted rate of return	16.78%	-6.72%	9.75%	5.80%	0.79%
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Annual money-weighted rate of return	5.03%	12.70%	10.30%	0.60%	10.30%

\*Schedule presented for the years information available.

PORTER COUNTY, INDIANA  
 REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
 SCHEDULE OF INVESTMENT RETURNS  
 For Fiscal Years Ending December 31  
 Last 10 Fiscal Years\*

**County Police Benefit Plan**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Annual money-weighted rate of return	16.23%	-6.69%	9.49%	5.50%	0.33%
	<u>2014</u>	<u>2013</u>			
Annual money-weighted rate of return	4.72%	12.20%			

\*Schedule presented for the years information available.

PORTER COUNTY, INDIANA  
 REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
 SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND RELATED RATIOS  
 Last 10 Fiscal Years\*  
**INPRS (PERF)**

<u>Year Ended**</u>	<u>Proportion of the Net Pension Liability (Asset)</u>	<u>Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Covered Member Payroll</u>	<u>Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll</u>	<u>Plan fiduciary net position as a percentage of the total pension liability</u>
<u>County***</u>					
June 30, 2020	0.4941%	\$ 14,924,674	\$ 26,676,164	55.95%	81.45%
June 30, 2019	0.4871%	16,099,296	25,378,904	63.44%	80.06%
June 30, 2018	0.4744%	16,115,243	24,206,016	66.58%	78.89%
June 30, 2017	0.4623%	20,625,715	22,935,369	89.93%	76.60%
June 30, 2016	0.4710%	21,374,258	22,571,156	94.70%	75.30%
June 30, 2015	0.4572%	18,622,123	21,899,979	85.03%	77.30%
June 30, 2014	0.4651%	12,221,475	22,705,731	53.83%	84.30%
<u>Component Unit:</u>					
Recycling and Waste Reduction District					
June 30, 2020	0.0053%	\$ 161,289	\$ 288,456	55.91%	81.45%
June 30, 2019	0.0054%	178,804	281,797	63.45%	80.06%
June 30, 2018	0.0055%	185,818	278,904	66.62%	78.89%
June 30, 2017	0.0054%	241,370	268,242	89.98%	76.60%
June 30, 2016	0.0053%	240,991	254,612	94.65%	75.30%
June 30, 2015	0.0053%	214,235	251,760	85.09%	77.30%
June 30, 2014	0.0049%	129,820	241,400	53.78%	84.30%
<u>Component Unit:</u>					
Porter County Public Library System					
June 30, 2020	0.0250%	\$ 755,099	\$ 1,349,537	55.95%	81.45%
June 30, 2019	0.0246%	813,376	1,281,977	63.45%	80.06%
Porter County Airport (Special Funding Situation that is Included in the County Table Above)					
June 30, 2020	0.0075%	\$ 228,646	\$ 367,823	62.16%	81.45%
June 30, 2019	0.0085%	281,738	429,893	65.54%	80.06%

Notes to schedule:

\*Schedule presented for years information available

\*\*The data provided in the schedule is based as of the measurement date of INPRS (PERF) net pension liability

\*\*\* "County" schedule shows the combined totals for the County and the County Airport, a discretely presented component unit that has a Special Funding situation with the County

PORTER COUNTY, INDIANA  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
Last 10 Years\*  
**INPRS (PERF)**

Year Ended December 31**	Statutorily Required Contribution Percentage	Statutorily Required Contribution Amount	Employer Contributions	Employer Contribution vs Statutorily Required Contribution	Covered Member Payroll	Contributions as a Percentage of Covered Payroll
<u>County***</u>						
December 31, 2020	11.20%	\$ 3,048,405	\$ 3,046,765	\$ (1,640)	\$ 27,217,900	11.19%
December 31, 2019	11.20%	2,920,684	2,920,687	3	26,077,535	11.20%
December 31, 2018	11.20%	2,774,812	2,774,817	5	24,775,106	11.20%
December 31, 2017	11.20%	2,626,003	2,625,950	(53)	23,446,453	11.20%
December 31, 2016	11.20%	2,503,076	2,498,496	(4,580)	22,348,890	11.18%
December 31, 2015	11.20%	2,430,301	2,421,966	(8,335)	21,699,113	11.16%
December 31, 2014	11.20%	2,479,291	2,406,300	(72,991)	22,136,524	10.87%
<u>Component Units:</u>						
Recycling and Waste Reduction District						
December 31, 2020	11.20%	\$ 34,187	\$ 34,187	\$ (0.10)	\$ 305,242	11.20%
December 31, 2019	11.20%	31,561	40,362	8,801	284,242	14.20%
December 31, 2018	11.20%	31,427	39,774	-	280,598	14.17%
December 31, 2017	11.20%	30,929	30,994	-	276,148	11.22%
Porter County Public Library System						
December 31, 2020	11.20%	150,582	150,582	\$ (0.21)	1,344,484	11.20%
December 31, 2019	11.20%	145,684	145,684	0	1,300,749	11.20%
Porter County Airport (Special Funding Situation that is Included in the County Table Above)						
December 31, 2020	11.20%	\$ 46,266	\$ 46,266	\$ -	\$ 413,092	11.20%
December 31, 2019	11.20%	53,609	53,609	-	478,652	11.20%
December 31, 2018	11.20%	54,092	54,092	-	482,964	11.20%
December 31, 2017	11.20%	53,443	53,443	-	477,167	11.20%
December 31, 2016	11.20%	54,446	54,446	-	486,128	11.20%
December 31, 2015	11.20%	52,027	52,027	-	464,524	11.20%
December 31, 2014	11.20%	49,443	48,560	(883)	441,458	11.00%

Notes to schedule:

\*Schedule presented for years information available

\*\*The data provided in the schedule is based upon the County's fiscal year ending December 31

\*\*\* "County" schedule shows the combined totals for the County and the County Airport, a discretely presented component unit that is a special funding situation

PORTER COUNTY, INDIANA  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS  
Last 10 Years\*

	<u>Fiscal year 2020</u>	<u>Fiscal year 2019</u>
<b>Total OPEB liability – beginning of year</b>	\$ 1,641,515	\$ 1,400,342
Service cost	90,852	72,382
Interest	55,968	59,938
Change of benefit terms	-	-
Change in assumptions	215,093	137,910
Differences between expected and actual experience	11,057	-
Benefit payments	<u>(31,382)</u>	<u>(29,057)</u>
Net change in total OPEB liability	341,588	241,173
 <b>Total OPEB liability – end of year</b>	 <u>\$ 1,983,103</u>	 <u>\$ 1,641,515</u>
 Plan fiduciary net position as % of total OPEB liability	 0.00%	 0.00%
Covered payroll	\$ 32,400,986	\$ 31,149,676
OPEB liability as % of covered payroll	6.10%	5.30%

\*Notes to Schedule:  
Information presented for the years information is available

PORTER COUNTY, INDIANA  
 REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
 SCHEDULE OF EMPLOYER CONTRIBUTIONS-OPEB  
 Last 10 Years\*

**OPEB Contributions**

	<u>2020</u>	<u>2019</u>
Actuarially determined contribution**	\$ 31,382	\$ 29,057
Actual employer contributions	31,382	29,057
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 32,400,986	\$ 31,149,676
Contributions recognized as a percentage of covered payroll	<u>0.10%</u>	<u>0.09%</u>

Notes to Schedule

\*Schedule presented for years information available

\*\*This is a pay as you go plan, assumed to be the same as the contributions

Valuation date: For fiscal year ended December 31

PORTER COUNTY, INDIANA  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
BUDGETARY COMPARISON SCHEDULE - (CASH BASIS)  
GENERAL FUND  
For the Year Ended December 31, 2020

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
<b>Revenues</b>				
Property Taxes	\$ 32,884,572	\$ 32,884,572	\$ 32,782,330	\$ (102,242)
Other taxes	2,701,945	2,252,817	3,113,901	861,084
Other assessments	-	-	-	-
Fines and forfeitures	387,000	387,000	306,110	(80,890)
Licenses and permits	500	500	4,340	3,840
Intergovernmental	743,500	743,500	809,667	66,167
Charges for services	1,624,900	1,624,900	2,320,623	695,723
Other receipts	960,000	960,000	5,613,336	4,653,336
<b>Total revenues</b>	<b>39,302,417</b>	<b>38,853,289</b>	<b>44,950,307</b>	<b>6,097,018</b>
<b>Expenditures</b>				
Current:				
General Government	26,196,710	26,824,933	26,395,992	428,941
Public Safety	15,020,105	15,133,493	14,568,303	565,190
Culture and Recreation	539,875	541,159	530,951	10,208
<b>Total expenditures</b>	<b>41,756,690</b>	<b>42,499,585</b>	<b>41,495,246</b>	<b>1,004,339</b>
Other Financing sources (uses):				
Transfers out	-	-	(5,000)	5,000
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>(5,000)</b>	<b>5,000</b>
<b>Net Change in fund balances</b>	<b>(2,454,273)</b>	<b>(3,646,296)</b>	<b>3,450,061</b>	<b>7,101,357</b>
Fund balances - beginning	7,105,355	7,105,355	7,105,355	-
<b>Fund balances - ending</b>	<b>\$ 4,651,082</b>	<b>\$ 3,459,059</b>	<b>\$ 10,555,416</b>	<b>\$ 7,101,357</b>

PORTER COUNTY, INDIANA  
 REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
 BUDGET/GAAP RECONCILIATION  
 GENERAL FUND  
 For The Year Ended December 31, 2020

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General
Net changes in fund balances (budgetary basis)	\$ 3,450,061
Adjustments	
To adjust revenues for accruals	34,743,612
To adjust expenditures for accruals	(35,509,010)
Net change in fund balances (GAAP basis)	\$ 2,684,663

**PORTER COUNTY, INDIANA**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)**

**I. Budgets and Budgetary Accounting**

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end unless encumbered by a purchase order or contract and approved by the Porter County Council.

The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

- The County Commissioners, Courts, and other departments overseen by appointed and elected officials submit their proposed operating budgets for the following calendar year in accordance with the policies set by the Porter County Council. Typically, the proposed budgets are submitted in mid-summer.
- The County advertises the proposed budgets and proposed tax levy on the Indiana Department of Local Government Finance (DLGF) website. The County Council holds a public hearing in accordance with Indiana Code for the proposed budgets of the primary government as well as for entities subject to binding review. The following component units are among those subject to binding review by the Council: the Porter County Municipal Airport, the Porter County Recycling and Waste Reduction District, and West Porter Fire District. Per Indiana statute, the Porter County Public Library System would be subject to binding review if its year-end cash balance for all funds derived from tax revenues, as reported in its annual financial report, is greater than 150% of the library's certified budget for the ensuing year.
- The County Council holds a series of public budget meetings prior to adoption of the budget. The Council is required by statute to adopt the budget by November 1. The County Council also adopts the Salary Ordinance establishing the following year's compensation for all full-time and hourly positions prior to December 31.
- The budget becomes legally enacted after the County receives the approval of the DLGF through a certified budget order.

Indiana law restricts the County's maximum tax levy, with certain adjustments and exceptions. If the advertised budgets for funds for which property taxes are levied or for which highway use taxes are received exceeds the spending and tax limits of the state control laws, an excess levy may be granted by the DLGF.

The legal level of budgetary control is by department within the fund for the County's general fund, and by object classification for all other budgeted funds. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions that alter the appropriations for any fund or any department of the general fund must be approved by the County Council and, if applicable, by the DLGF.

Formal budgetary integration is required by state statute and is employed as a management control device. An annual budget was legally adopted for the following major fund:

General fund

Approximately 95 other funds are included within Other Governmental Funds for which an annual budget was adopted.

**II. Pension Plans**

Information concerning changes in assumptions and actuarial methods for the County's PERF plan and the County Police Retirement Plan and Benefit Plan can be found in the required supplementary information schedules.

**III. OPEB Plan**

The actuarial assumptions used represent a reasonable long-term expectation of future OPEB outcomes. As national economic and county experience change over time, the assumptions will be tested for ongoing reasonableness and, if necessary, updated.

This is the County's second year reporting GASB OPEB liabilities. The discount rate, health care trend rates, mortality table, and per capita costs will be updated for the fiscal year ending December 31, 2021 with the next full GASB valuation.

<b>Measurement Date</b>	For fiscal year ending December 31, 2020, a December 31, 2020 measurement date was used.
<b>Actuarial Valuation Date</b>	January 1, 2020 with results actuarially projected on a "no gain / no loss" basis to get to the December 31, 2020 measurement date. Liabilities as of January 1, 2020 are based on an actuarial valuation date of January 1, 2020 with no adjustments.
<b>Discount rate</b>	3.26% as of January 1, 2020 and 2.12% as of December 31, 2020 for accounting disclosure purposes.
<b>Inflation rate</b>	2.25% per year
<b>Per Capita Costs</b>	Annual per capita costs were calculated based on the expected claims and administrative costs for the 2020/21 plan year, actuarially increased using health index factors and current enrollment. The costs are assumed to increase with medical/Rx health care trend rates. Annual per capita costs are shown below:

Age	Plan 1 PPO	Plan 2 HDHP
< 55	\$11,000	\$7,700
55-59	\$13,700	\$9,600
60-64	\$17,700	\$12,500

**Spouse** Spousal coverage is based on actual data. Husbands are assumed to be three years older than wives for active employees.

Actual spousal age is used for current retirees

**Cost method** Allocation of Actuarial Present Value of Future Benefits for services prior and after the Measurement Date was determined using Entry Age Normal Level % of Salary method where:

- Service cost for each individual participant, payable from date of employment to date of retirement, is sufficient to pay for the participant's benefit at retirement; and
- Annual Service Cost is a constant percentage of the participant's salary that is assumed to increase according to Payroll Growth.

**Mortality**

General and judge employees and retirees: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2019

Police employees and retirees: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2019

Surviving Spouses: SOA Pub-2010 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2019

**Healthcare Coverage Election Rate**

Active employees with current coverage: 30%  
Active employees with no coverage: 0%  
Inactive employees with current coverage: 100%  
Inactive employees with no coverage: 0%

**Disability**

None

**Retirement Rates**

General:

Age	<10 YOS	10 YOS	20 YOS	30 YOS
55	0%	0%	5%	14%
60	0%	0%	12%	12%
65	0%	30%	30%	30%
75+	0%	100%	100%	100%

Police:

Age	<32 YOS	32 YOS
55	10%	20%
60	15%	20%
65	50%	50%
70+	100%	100%

**Turnover Rates**

General:

Age	Male			Female		
	0 YOS	5YOS	10+YOS	0 YOS	5YOS	10+YOS
20	23%	17%	7%	23%	17%	8%
30	22%	13%	7%	21%	14%	8%
40	17%	10%	5%	18%	12%	6%
50	14%	9%	4%	16%	9%	6%
60	13%	7%	4%	16%	9%	6%

Police:

Service	Rates
0	10%
5	2.5%
10	1.5%
15	1%
20+	2%

## **Supplementary Information**

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020

	Accident Report	LIT (prev CEDIT)	Child Advocacy	Clerk Perpetual
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 110,832	\$ 2,905,328	\$ 8,112	\$ 679,127
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	1,775,534	-	-
Other assessments	-	-	-	-
Accounts receivable	180	-	-	7,593
 Total assets	 \$ 111,012	 \$ 4,680,862	 \$ 8,112	 \$ 686,720
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 147,855	\$ -	\$ -
Accrued payroll	-	14,379	-	1,662
Unearned revenue	-	-	-	-
 Total liabilities	 -	 162,234	 -	 1,662
Deferred inflows of resources:				
Unavailable revenue	-	1,775,534	-	-
 Total deferred inflows of resources	 -	 1,775,534	 -	 -
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	111,012	2,719,946	8,112	685,058
Committed	-	-	-	-
Assigned	-	23,148	-	-
Unassigned	-	-	-	-
 Total fund balances	 111,012	 2,743,094	 8,112	 685,058
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 111,012	 \$ 4,680,862	 \$ 8,112	 \$ 686,720

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Co Corrections	Ad Prob Trans	Sales Disc.Fund	Cal Cover Bridg
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 81,363	\$ 35,820	\$ 38,871	\$ 4,850
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
 Total assets	\$ 81,363	\$ 35,820	\$ 38,871	\$ 4,850
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ 870	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
 Total liabilities	870	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	80,493	35,820	38,871	4,850
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	80,493	35,820	38,871	4,850
 Total liabilities, deferred inflows of resources, and fund balances	\$ 81,363	\$ 35,820	\$ 38,871	\$ 4,850

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	<u>Cuml Bridge</u>	<u>Cuml Cap Develo</u>	<u>Drug Free Comm.</u>	<u>Electronic Map</u>
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 5,332,680	\$ 1,210,420	\$ 163,311	\$ 7,846
Receivables:				
Interest receivable	-	-	-	-
Taxes	4,369,577	2,211,290	-	-
Other assessments	-	-	-	-
Accounts receivable	<u>1,735</u>	<u>-</u>	<u>9,529</u>	<u>-</u>
 Total assets	 <u>\$ 9,703,992</u>	 <u>\$ 3,421,710</u>	 <u>\$ 172,840</u>	 <u>\$ 7,846</u>
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ 50,228	\$ 146,219	\$ -	\$ -
Accrued payroll	7,676	-	-	-
Unearned revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total liabilities	 <u>57,904</u>	 <u>146,219</u>	 <u>-</u>	 <u>-</u>
Deferred inflows of resources:				
Unavailable revenue	<u>4,320,294</u>	<u>2,186,402</u>	<u>-</u>	<u>-</u>
 Total deferred inflows of resources	 <u>4,320,294</u>	 <u>2,186,402</u>	 <u>-</u>	 <u>-</u>
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	5,325,794	948,387	172,840	7,846
Committed	-	-	-	-
Assigned	-	140,702	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total fund balances	 <u>5,325,794</u>	 <u>1,089,089</u>	 <u>172,840</u>	 <u>7,846</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 9,703,992</u>	 <u>\$ 3,421,710</u>	 <u>\$ 172,840</u>	 <u>\$ 7,846</u>

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Emergency Medical	Emergency Plann	Enhanced Access	Co Extradition
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 66,948	\$ 57,033	\$ 4,671	\$ 23,758
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
 Total assets	\$ 66,948	\$ 57,033	\$ 4,671	\$ 23,758
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ 29,944	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	29,944	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	37,004	57,033	4,671	23,758
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances	37,004	57,033	4,671	23,758
 Total liabilities, deferred inflows of resources, and fund balances	\$ 66,948	\$ 57,033	\$ 4,671	\$ 23,758

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Firearms Training	Health	Recorder Redaction	Lcl.Health Maint
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 130,875	\$ 1,068,521	\$ 135,149	\$ 89,459
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	1,556,888	-	-
Other assessments	-	-	-	-
Accounts receivable	10,190	-	-	-
 Total assets	 \$ 141,065	 \$ 2,625,409	 \$ 135,149	 \$ 89,459
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ 5,221	\$ 2,465	\$ -	\$ -
Accrued payroll	-	47,831	-	-
Unearned revenue	-	-	-	-
 Total liabilities	 5,221	 50,296	 -	 -
Deferred inflows of resources:				
Unavailable revenue	-	1,539,269	-	-
 Total deferred inflows of resources	 -	 1,539,269	 -	 -
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	135,844	1,032,412	135,149	89,459
Committed	-	-	-	-
Assigned	-	3,432	-	-
Unassigned	-	-	-	-
 Total fund balances	 135,844	 1,035,844	 135,149	 89,459
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 141,065	 \$ 2,625,409	 \$ 135,149	 \$ 89,459

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Local Roads and Streets	Major Moves	MVH Restricted	Medical Inmates
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 1,315,995	\$ 113,686	\$ 1,485,123	\$ 7,375
Receivables:				
Interest receivable	-	4	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
Total assets	\$ 1,315,995	\$ 113,690	\$ 1,485,123	\$ 7,375
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	1,315,995	113,690	1,485,123	7,375
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances	1,315,995	113,690	1,485,123	7,375
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,315,995	\$ 113,690	\$ 1,485,123	\$ 7,375

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Highway Fund	Park Capital	Park Operating	Plan Commission
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ (236,298)	\$ 7,835	\$ 83,828	\$ 471,240
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	18,378	63,898
	-	-	18,378	63,898
 Total assets	\$ (236,298)	\$ 7,835	\$ 102,206	\$ 535,138
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 3,791	\$ 10,896
Accrued payroll	125,574	-	2,776	16,464
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	125,574	-	6,567	27,360
 Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
 Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	7,835	95,452	507,778
Committed	-	-	-	-
Assigned	-	-	187	-
Unassigned	(361,872)	-	-	-
	(361,872)	-	-	-
 Total fund balances	(361,872)	7,835	95,639	507,778
 Total liabilities, deferred inflows of resources, and fund balances	\$ (236,298)	\$ 7,835	\$ 102,206	\$ 535,138

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Auditor Plat Map	Storm Water Fund	Rainy Day Fund	Reassessment
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 294,352	\$ 3,869,420	\$ 40,237	\$ 25,484
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	253,675	-	-
Accounts receivable	-	131,133	-	-
Total assets	\$ 294,352	\$ 4,254,228	\$ 40,237	\$ 25,484
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 133,308	\$ -	\$ -
Accrued payroll	-	23,946	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	157,254	-	-
Deferred inflows of resources:				
Unavailable revenue	-	253,675	-	-
Total deferred inflows of resources	-	253,675	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	294,352	3,815,476	40,237	25,484
Committed	-	-	-	-
Assigned	-	27,823	-	-
Unassigned	-	-	-	-
Total fund balances	294,352	3,843,299	40,237	25,484
Total liabilities, deferred inflows of resources, and fund balances	\$ 294,352	\$ 4,254,228	\$ 40,237	\$ 25,484

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Reassessment 15	Recorder Perpet	Riverboat Money	Violent Off Admin
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 116,233	\$ 1,035,769	\$ 118,504	\$ 62,934
Receivables:				
Interest receivable	-	-	-	-
Taxes	518,531	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	639
Total assets	\$ 634,764	\$ 1,035,769	\$ 118,504	\$ 63,573
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ 500	\$ 55,365	\$ -	\$ -
Accrued payroll	4,851	4,070	-	-
Unearned revenue	-	-	-	-
Total liabilities	5,351	59,435	-	-
Deferred inflows of resources:				
Unavailable revenue	512,617	-	-	-
Total deferred inflows of resources	512,617	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	116,796	976,334	118,504	63,573
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	116,796	976,334	118,504	63,573
Total liabilities, deferred inflows of resources, and fund balances	\$ 634,764	\$ 1,035,769	\$ 118,504	\$ 63,573

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Public Defender	Surveyors Perp	Tax Sale Fees	Tobacco Fund
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 202,226	\$ 164,515	\$ 41,882	\$ 31,602
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	5,193	-	-	-
 Total assets	 \$ 207,419	 \$ 164,515	 \$ 41,882	 \$ 31,602
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ 500	\$ 3,290	\$ 28,495	\$ -
Accrued payroll	-	3,134	-	2,633
Unearned revenue	-	-	-	-
 Total liabilities	 500	 6,424	 28,495	 2,633
 Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
 Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	206,919	152,495	-	28,969
Committed	-	-	-	-
Assigned	-	5,596	30,000	-
Unassigned	-	-	(16,613)	-
 Total fund balances	 206,919	 158,091	 13,387	 28,969
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 207,419	 \$ 164,515	 \$ 41,882	 \$ 31,602

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Unsafe Building	Vehicle Inspec	Victims Assist	CASA Program
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 174,528	\$ 24,760	\$ 10,500	\$ 2,944
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	5,011	315	-	-
 Total assets	 \$ 179,539	 \$ 25,075	 \$ 10,500	 \$ 2,944
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
 Total liabilities	 -	 -	 -	 -
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	179,539	25,075	10,500	2,944
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 179,539	 25,075	 10,500	 2,944
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 179,539	 \$ 25,075	 \$ 10,500	 \$ 2,944

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Auditor Non-Rev	Elect Official Train	Co Offend Transp	Hazardous Subst
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 490,263	\$ 212,574	\$ 25,413	\$ 57,353
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	12,925	-	188	-
 Total assets	 \$ 503,188	 \$ 212,574	 \$ 25,601	 \$ 57,353
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ 953	\$ -	\$ -	\$ -
Accrued payroll	844	-	-	-
Unearned revenue	-	-	-	-
 Total liabilities	 1,797	 -	 -	 -
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	495,891	212,574	25,601	57,353
Committed	-	-	-	-
Assigned	5,500	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 501,391	 212,574	 25,601	 57,353
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 503,188	 \$ 212,574	 \$ 25,601	 \$ 57,353

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Statewide E 911	LOIT Special Distribution	Prosecutor Forfeiture	Adult Probation
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 1,688,704	\$ 1,331,388	\$ 41,171	\$ 5,855
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	3,850
Total assets	\$ 1,688,704	\$ 1,331,388	\$ 41,171	\$ 9,705
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 88	\$ -
Accrued payroll	71,266	-	-	2,077
Unearned revenue	-	-	-	-
Total liabilities	71,266	-	88	2,077
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	1,617,438	1,331,388	41,083	7,628
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	1,617,438	1,331,388	41,083	7,628
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,688,704	\$ 1,331,388	\$ 41,171	\$ 9,705

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Prob Admin Fee	Ad Prob Supplemental	Supmlt Juv.Prob	PCADRF
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 1,076	\$ 209,085	\$ 124,732	\$ 29,106
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	685	21,267	4,973	940
 Total assets	\$ 1,761	\$ 230,352	\$ 129,705	\$ 30,046
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 15	\$ 2,141	\$ -
Accrued payroll	262	20,408	758	267
Unearned revenue	-	-	-	-
 Total liabilities	262	20,423	2,899	267
 Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
 Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	1,499	209,929	126,806	29,779
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	1,499	209,929	126,806	29,779
 Total liabilities, deferred inflows of resources, and fund balances	\$ 1,761	\$ 230,352	\$ 129,705	\$ 30,046

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	County User Fees	Drain Reconstrt	Drain Maintain	Expo Center
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 690,470	\$ 10	\$ 939,601	\$ 8,960
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	26,592	-	-	600
 Total assets	 \$ 717,062	 \$ 10	 \$ 939,601	 \$ 9,560
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ 6,978	\$ -	\$ 7,847	\$ 1,333
Accrued payroll	9,289	-	-	7,629
Unearned revenue	-	-	-	-
 Total liabilities	 16,267	 -	 7,847	 8,962
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	700,677	10	931,754	598
Committed	-	-	-	-
Assigned	118	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 700,795	 10	 931,754	 598
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 717,062	 \$ 10	 \$ 939,601	 \$ 9,560

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Animal Shelter Fees--Shelter	Animal Shelter Supplemental	Animal Control Fee-Control	Drug Task Force
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 55,509	\$ 199,355	\$ 68,655	\$ 26,424
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	15,871	-	-	-
 Total assets	\$ 71,380	\$ 199,355	\$ 68,655	\$ 26,424
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	2,024	-	2,211	3,508
Unearned revenue	33,848	-	33,848	-
 Total liabilities	35,872	-	36,059	3,508
 Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
 Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	35,508	199,355	32,596	22,916
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	35,508	199,355	32,596	22,916
 Total liabilities, deferred inflows of resources, and fund balances	\$ 71,380	\$ 199,355	\$ 68,655	\$ 26,424

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Garage Fund	Dist 1 Task Force Fund-EMA	Donation	Ordinance Violations
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 49,727	\$ 34,985	\$ 472,005	\$ 142,191
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	235	3,000	6,622	615
 Total assets	 \$ 49,962	 \$ 37,985	 \$ 478,627	 \$ 142,806
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 45	\$ 2,208	\$ 1,500
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
 Total liabilities	 -	 45	 2,208	 1,500
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	41,633	37,940	476,419	141,306
Committed	-	-	-	-
Assigned	8,329	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 49,962	 37,940	 476,419	 141,306
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 49,962	 \$ 37,985	 \$ 478,627	 \$ 142,806

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Debt Funds	Co Rev Bond Sinking Acct	Storm Water Bond and Interest	Storm Water Reserve Acct
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 1,510,102	\$ 1,054,226	\$ 809,702	\$ 1,374,179
Receivables:				
Interest receivable	-	-	-	-
Taxes	2,818,508	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
Total assets	\$ 4,328,610	\$ 1,054,226	\$ 809,702	\$ 1,374,179
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	2,786,843	-	-	-
	2,786,843	-	-	-
Total deferred inflows of resources	2,786,843	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	1,541,767	1,054,226	809,702	1,374,179
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances	1,541,767	1,054,226	809,702	1,374,179
Total liabilities, deferred inflows of resources, and fund balances	\$ 4,328,610	\$ 1,054,226	\$ 809,702	\$ 1,374,179

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Co Revenue Bond Project	Storm Water Construction	Hosp Liab Fund	Hosp Interest
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 884,685	\$ 4,746,256	\$ 710,564	\$ 5,759
Receivables:				
Interest receivable	-	-	-	202
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
Total assets	\$ 884,685	\$ 4,746,256	\$ 710,564	\$ 5,961
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 459,026	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	459,026	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	884,685	4,287,230	710,564	5,961
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	884,685	4,287,230	710,564	5,961
Total liabilities, deferred inflows of resources, and fund balances	\$ 884,685	\$ 4,746,256	\$ 710,564	\$ 5,961

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Hosp Sale Proc	Vending Machine	Cable Franchise	Public Safety Data Tech
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 3,986,619	\$ 2,482	\$ 448,202	\$ 550,602
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	296,627	-
Total assets	\$ 3,986,619	\$ 2,482	\$ 744,829	\$ 550,602
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 606,447	\$ 5,896
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	606,447	5,896
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	3,986,619	2,482	138,382	544,706
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	3,986,619	2,482	138,382	544,706
Total liabilities, deferred inflows of resources, and fund balances	\$ 3,986,619	\$ 2,482	\$ 744,829	\$ 550,602

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Video Tape Fee	Co Hwy Garage	Photo Duplicate	Inmate Proc Fee
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 6,162	\$ 3,276	\$ 31,069	\$ 129,941
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	6,130
	-	-	-	6,130
 Total assets	\$ 6,162	\$ 3,276	\$ 31,069	\$ 136,071
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 53	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	-	-	53	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	6,162	3,276	31,016	136,071
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances	6,162	3,276	31,016	136,071
 Total liabilities, deferred inflows of resources, and fund balances	\$ 6,162	\$ 3,276	\$ 31,069	\$ 136,071

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Coroner Non-Rev	MOH Manage	Service Fee (CODES)	Kankakee River
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 1,200	\$ 76,505	\$ 198,632	\$ 5,069
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	998	1,587	-
	-	998	1,587	-
 Total assets	\$ 1,200	\$ 77,503	\$ 200,219	\$ 5,069
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	6,433	2,016	-
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	-	6,433	2,016	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	1,200	71,070	198,203	5,069
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances	1,200	71,070	198,203	5,069
 Total liabilities, deferred inflows of resources, and fund balances	\$ 1,200	\$ 77,503	\$ 200,219	\$ 5,069

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Pk-Aukiki	Prosecutor Discovery Fee	School Resource Officers	Virtual Path Agreement
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 67,095	\$ 2,475	\$ 85,027	\$ -
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
 Total assets	\$ 67,095	\$ 2,475	\$ 85,027	\$ -
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	4,690	-
Unearned revenue	-	-	-	-
	-	-	4,690	-
 Total liabilities	-	-	4,690	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	67,095	2,475	80,337	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances	67,095	2,475	80,337	-
 Total liabilities, deferred inflows of resources, and fund balances	\$ 67,095	\$ 2,475	\$ 85,027	\$ -

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	PC-Sheriff Hwy Interdiction	Highway Engineering	Countywide CAD 911 System	RDC Fee
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ -	\$ 99,459	\$ -	\$ 339,053
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	7,615	61,519	-
	-	7,615	61,519	-
 Total assets	\$ -	\$ 107,074	\$ 61,519	\$ 339,053
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 20,883	\$ 61,519	\$ 8,984
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	20,883	61,519	8,984
 Total liabilities	-	20,883	61,519	8,984
 Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
 Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	65,907	-	330,069
Committed	-	-	-	-
Assigned	-	20,284	-	-
Unassigned	-	-	-	-
	-	86,191	-	330,069
 Total fund balances	-	86,191	-	330,069
 Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 107,074	\$ 61,519	\$ 339,053

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	93.563 Pros Pca	Natl Park Taxes	Domestic Violen	Stop Grant Pros
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 5,201	\$ -	\$ (49,296)	\$ 11,793
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	49,296	-
	-	-	49,296	-
 Total assets	\$ 5,201	\$ -	\$ -	\$ 11,793
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ 125	\$ -	\$ -	\$ -
Accrued payroll	-	-	6,231	1,337
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	125	-	6,231	1,337
 Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
 Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	5,076	-	-	10,456
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	(6,231)	-
	-	-	(6,231)	-
 Total fund balances	5,076	-	(6,231)	10,456
 Total liabilities, deferred inflows of resources, and fund balances	\$ 5,201	\$ -	\$ -	\$ 11,793

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Pros-IPAC Grant	Scaap Grant	93.788 Addiction Response Grant	Shf Dea Proceed
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 398	\$ 3,893	\$ 24,000	\$ 93,301
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
 Total assets	\$ 398	\$ 3,893	\$ 24,000	\$ 93,301
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	398	3,893	24,000	93,301
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances	398	3,893	24,000	93,301
 Total liabilities, deferred inflows of resources, and fund balances	\$ 398	\$ 3,893	\$ 24,000	\$ 93,301

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Bioterrorism Re	Suicide Grant	Med Res Core Grant	Fam & Child Grant
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ (50,018)	\$ 354	\$ 126,365	\$ 20,886
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	50,019	-	-	-
 Total assets	 \$ 1	 \$ 354	 \$ 126,365	 \$ 20,886
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
 Total liabilities	 -	 -	 -	 -
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	1	354	126,365	20,886
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 1	 354	 126,365	 20,886
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 1	 \$ 354	 \$ 126,365	 \$ 20,886

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	IN Ct Improv Prj	Sunset Hill Farm	Comm Emer Resp	SHSP Sub Grant
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 5,460	\$ -	\$ 10	\$ -
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	\$ 5,460	\$ -	\$ 10	\$ -
<b>Total assets</b>	<b>\$ 5,460</b>	<b>\$ -</b>	<b>\$ 10</b>	<b>\$ -</b>
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
<b>Total liabilities</b>	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
<b>Total deferred inflows of resources</b>	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	5,460	-	10	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	5,460	-	10	-
<b>Total fund balances</b>	5,460	-	10	-
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 5,460</b>	<b>\$ -</b>	<b>\$ 10</b>	<b>\$ -</b>

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	15.916 LWCF Pk 2018	Dunes Kank Grant	Coastal Grant	Pk-Brincka Grant
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ -	\$ 85,960	\$ 3,675	\$ -
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
 Total assets	\$ -	\$ 85,960	\$ 3,675	\$ -
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	85,960	3,675	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances	-	85,960	3,675	-
 Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 85,960	\$ 3,675	\$ -

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Sheriff Block Grant	15.904 MOH DNR Grant	97.067 DHS Grant	93.946 SUID/SDY Grant
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 100,300	\$ 463	\$ -	\$ (1,768)
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	1,768
	-	-	-	1,768
 Total assets	\$ 100,300	\$ 463	\$ -	\$ -
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	100,300	463	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances	100,300	463	-	-
 Total liabilities, deferred inflows of resources, and fund balances	\$ 100,300	\$ 463	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	81.041 DOE Green Fleet Grant	81.041 IN Dept of Energy Grant	93.268 Health lic	45.025 MOH IAC Grant
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ -	\$ -	\$ (48,048)	\$ 120
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	48,048	-
	-	-	48,048	-
 Total assets	\$ -	\$ -	\$ -	\$ 120
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 8,026	\$ 1,255	\$ -
Accrued payroll	-	-	939	-
Unearned revenue	-	-	-	-
	-	8,026	2,194	-
 Total liabilities	-	8,026	2,194	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	120
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	(8,026)	(2,194)	-
	-	(8,026)	(2,194)	-
 Total fund balances	-	(8,026)	(2,194)	120
 Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ -	\$ -	\$ 120

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	11.419 Pk-Lake Mich Coastal 20	Gen IV-D Incent	Prosecutor Incentive-Pr	Pros New IV-D
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ (16,442)	\$ 335,501	\$ 53	\$ 141,110
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	16,442	12,255	-	18,437
 Total assets	\$ -	\$ 347,756	\$ 53	\$ 159,547
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 3,020	\$ -	\$ 774
Accrued payroll	-	1,500	-	1,874
Unearned revenue	-	-	-	-
 Total liabilities	-	4,520	-	2,648
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	343,236	53	156,899
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	-	343,236	53	156,899
 Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 347,756	\$ 53	\$ 159,547

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Clerk Incentive	Clerks New IV-D	COVID 45.025 MOH-IAC	COVID 21.019 IFA-CRF
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 109	\$ 68,293	\$ -	\$ -
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	12,255	-	-
	-	12,255	-	-
 Total assets	\$ 109	\$ 80,548	\$ -	\$ -
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 532	\$ -	\$ -
Accrued payroll	-	1,704	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	-	2,236	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	109	78,312	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances	109	78,312	-	-
 Total liabilities, deferred inflows of resources, and fund balances	\$ 109	\$ 80,548	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	COVID 16.034 ICJI	COVID 21.019 ISDH	COVID SOS	COVID 21.019 IFA Safety Aware
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 11,846	\$ 141,106	\$ 78,969	\$ -
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	455,058
	-	-	-	455,058
 Total assets	\$ 11,846	\$ 141,106	\$ 78,969	\$ 455,058
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	11,904	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	-	11,904	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	11,846	129,202	78,969	455,058
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances	11,846	129,202	78,969	455,058
 Total liabilities, deferred inflows of resources, and fund balances	\$ 11,846	\$ 141,106	\$ 78,969	\$ 455,058

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	<u>2012 Coastal Mgmt Grant</u>	<u>Adult Home Det</u>	<u>PACT</u>	<u>Doc Juv Basic T</u>
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 1,152	\$ 55,867	\$ 177,834	\$ -
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	964	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 1,152</u>	<u>\$ 55,867</u>	<u>\$ 178,798</u>	<u>\$ -</u>
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ 1,065	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>1,065</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	87	55,867	178,798	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total fund balances	<u>87</u>	<u>55,867</u>	<u>178,798</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,152</u>	<u>\$ 55,867</u>	<u>\$ 178,798</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Family Ct Grant	Early Intervent	Court Int Grant	Dunn's Brg Park
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 1,482	\$ 1,114	\$ 10,392	\$ 11
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	1,137	-
	-	-	1,137	-
Total assets	\$ 1,482	\$ 1,114	\$ 11,529	\$ 11
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	1,482	1,114	11,529	11
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances	1,482	1,114	11,529	11
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,482	\$ 1,114	\$ 11,529	\$ 11

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Drug Ct-Testing	Health Perform	Fam Court Donation	OWI Fatal/Drugs
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 11,473	\$ 5,189	\$ 31,385	\$ 5,634
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
 Total assets	 \$ 11,473	 \$ 5,189	 \$ 31,385	 \$ 5,634
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
 Total liabilities	 -	 -	 -	 -
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	11,473	5,189	31,385	5,634
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 11,473	 5,189	 31,385	 5,634
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 11,473	 \$ 5,189	 \$ 31,385	 \$ 5,634

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Cal Trail Grant	The JDC Mental	Project CARE	Qwest Prof
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 2,138	\$ 7	\$ 2,652	\$ 24
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	2,138	7	2,652	24
<b>Total assets</b>	<b>\$ 2,138</b>	<b>\$ 7</b>	<b>\$ 2,652</b>	<b>\$ 24</b>
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
<b>Total liabilities</b>	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
<b>Total deferred inflows of resources</b>	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	2,138	7	2,652	24
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	2,138	7	2,652	24
<b>Total fund balances</b>	2,138	7	2,652	24
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 2,138</b>	<b>\$ 7</b>	<b>\$ 2,652</b>	<b>\$ 24</b>

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	ICJI Grant	Health Dist 1	Rtry Lcl Gt	IDVA Grant
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 94	\$ 1	\$ 1	\$ 500
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
 Total assets	\$ 94	\$ 1	\$ 1	\$ 500
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	94	1	1	500
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances	94	1	1	500
 Total liabilities, deferred inflows of resources, and fund balances	\$ 94	\$ 1	\$ 1	\$ 500

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Park Com Founda	IJCMH Grant	Adult Comm Corr	Court Comm Corr
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ -	\$ 5,264	\$ 29,182	\$ 42,311
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
 Total assets	\$ -	\$ 5,264	\$ 29,182	\$ 42,311
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	2,806	-
Unearned revenue	-	-	-	-
	-	-	2,806	-
 Total liabilities	-	-	2,806	-
 Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
 Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	5,264	26,376	42,311
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances	-	5,264	26,376	42,311
 Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 5,264	\$ 29,182	\$ 42,311

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Prob CC PreTrial	VASIA Guardianship Gr	Hhs Grant Voter	Crumb Rub Grant
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 114,307	\$ 40,075	\$ 4,144	\$ 146
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
 Total assets	\$ 114,307	\$ 40,075	\$ 4,144	\$ 146
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	6,263	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	6,263	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	108,044	40,075	4,144	146
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances	108,044	40,075	4,144	146
 Total liabilities, deferred inflows of resources, and fund balances	\$ 114,307	\$ 40,075	\$ 4,144	\$ 146

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Pk-Conservation Fund Grant	U-W Pwr Yth	Moh Arts Midwes	MOH PCCD Spark
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ (3,825)	\$ 2,000	\$ 53	\$ 85
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	3,825	-	-	-
 Total assets	\$ -	\$ 2,000	\$ 53	\$ 85
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
 Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	2,000	53	85
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	-	2,000	53	85
 Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 2,000	\$ 53	\$ 85

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	LR& B Match Grnt	Jail Commissary	Sheriff Awards Banquet	Tourism Supp CAR
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 395,778	\$ 130,040	\$ 7,207	\$ 1,523,341
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
Total assets	\$ 395,778	\$ 130,040	\$ 7,207	\$ 1,523,341
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 4,513
Accrued payroll	-	-	-	9,033
Unearned revenue	-	-	-	8,700
	-	-	-	22,246
Total liabilities	-	-	-	22,246
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	395,778	130,040	7,207	1,501,095
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances	395,778	130,040	7,207	1,501,095
Total liabilities, deferred inflows of resources, and fund balances	\$ 395,778	\$ 130,040	\$ 7,207	\$ 1,523,341

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2020  
 (Continued)

	Drug Task Force	Totals
<b><u>Assets</u></b>		
Cash and cash equivalents	\$ 76,162	\$ 49,419,415
Receivables:		
Interest receivable	-	206
Taxes	-	13,250,328
Other assessments	-	253,675
Accounts receivable	-	1,396,137
	\$ 76,162	\$ 64,319,761
Total assets	\$ 76,162	\$ 64,319,761
<b><u>Liabilities and Fund Balances</u></b>		
Liabilities:		
Accounts payable	\$ -	\$ 1,824,173
Accrued payroll	-	432,269
Unearned revenue	-	76,396
	-	2,332,838
Total liabilities	-	2,332,838
Deferred inflows of resources:		
Unavailable revenue	-	13,374,634
	-	13,374,634
Total deferred inflows of resources	-	13,374,634
Fund Balances:		
Nonspendable	\$ -	\$ -
Restricted	76,162	48,742,106
Committed	-	-
Assigned	-	265,119
Unassigned	-	(394,936)
	76,162	48,612,289
Total fund balances	76,162	48,612,289
Total liabilities, deferred inflows of resources, and fund balances	\$ 76,162	64,319,761

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 PORTER COUNTY GOVERNMENT CHARITABLE NONPROFIT FOUNDATION AND FUNDS  
 December 31, 2020

	Porter County Government Charitable Nonprofit Foundation	Foundation Holding Acct	Foundation Budget Fund	Totals
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 2,694,637	\$ 6,758,749	\$ 101,070	\$ 9,554,456
Investments	185,320,889	-	-	\$ 185,320,889
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
 Total assets	<u>\$ 188,015,526</u>	<u>\$ 6,758,749</u>	<u>\$ 101,070</u>	<u>\$ 194,875,345</u>
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -		\$ 58,955	\$ 58,955
Accrued payroll	-	-	2,217	2,217
Unearned revenue	-	-	-	-
 Total liabilities	-	-	61,172	61,172
 Fund Balances:				
Nonspendable	\$ 179,715,280	\$ -	\$ -	\$ 179,715,280
Restricted	-	-	25,141	25,141
Committed	8,300,246	6,758,749	-	15,058,995
Assigned	-	-	14,757	14,757
Unassigned	-	-	-	-
 Total fund balances	188,015,526	6,758,749	39,898	194,814,173
 Total liabilities, and fund balances	<u>\$ 188,015,526</u>	<u>\$ 6,758,749</u>	<u>\$ 101,070</u>	<u>\$ 194,875,345</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020

	Accident Report	LIT (prev CEDIT)	Child Advocacy	Clerk Perpetual	Co Corrections
<b>Revenues</b>					
Taxes	\$ -	\$ 6,345,906	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	94,132	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	724	-	305	-
Charges for services	35,337	-	-	-	92,872
Other receipts	-	-	-	4,440	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,440</u>	<u>-</u>
<b>Total revenues</b>	<u>35,337</u>	<u>6,346,630</u>	<u>-</u>	<u>98,877</u>	<u>92,872</u>
<b>Expenditures</b>					
Current:					
General Government	-	5,601,098	-	75,238	-
Public Safety	13,291	(7,453)	-	-	88,821
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	(11,415)	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	334,412	-	604	-
Public Safety	47,162	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>60,453</u>	<u>5,916,642</u>	<u>-</u>	<u>75,842</u>	<u>88,821</u>
Excess (deficiency) of revenues over expenditures	<u>(25,116)</u>	<u>429,988</u>	<u>-</u>	<u>23,035</u>	<u>4,051</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	(245,000)	-	-	-
Capital Leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources and uses</b>	<u>-</u>	<u>(245,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in fund balances</b>	<u>(25,116)</u>	<u>184,988</u>	<u>-</u>	<u>23,035</u>	<u>4,051</u>
Fund balances (deficits) - beginning	<u>136,128</u>	<u>2,558,106</u>	<u>8,112</u>	<u>662,023</u>	<u>76,442</u>
Fund balances (deficits) - ending	<u>\$ 111,012</u>	<u>\$ 2,743,094</u>	<u>\$ 8,112</u>	<u>\$ 685,058</u>	<u>\$ 80,493</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Ad Prob Trans	Sales Disc.Fund	Cal Cover Bridg	Cuml Bridge	Cuml Cap Develo
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ 3,692,436	\$ 1,939,918
Other taxes	-	-	-	353,695	185,690
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	106,540	225
Charges for services	-	21,826	-	-	-
Other receipts	-	-	-	32,900	138,084
<b>Total revenues</b>	<b>-</b>	<b>21,826</b>	<b>-</b>	<b>4,185,571</b>	<b>2,263,917</b>
<b>Expenditures</b>					
Current:					
General Government	-	71,229	-	-	1,107,683
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	(118,007)	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	313,517
Public Safety	-	-	-	-	413,858
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	3,938,499	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>71,229</b>	<b>-</b>	<b>3,820,492</b>	<b>1,835,058</b>
Excess (deficiency) of revenues over expenditures	-	(49,403)	-	365,079	428,859
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>-</b>	<b>(49,403)</b>	<b>-</b>	<b>365,079</b>	<b>428,859</b>
Fund balances (deficits) - beginning	35,820	88,274	4,850	4,960,715	660,230
<b>Fund balances (deficits) - ending</b>	<b>\$ 35,820</b>	<b>\$ 38,871</b>	<b>\$ 4,850</b>	<b>\$ 5,325,794</b>	<b>\$ 1,089,089</b>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	<u>Drug Free Comm.</u>	<u>Electronic Map</u>	<u>Emergency Medical</u>	<u>Emergency Plann</u>	<u>Enhanced Access</u>
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	104,480	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	11,088	-
Charges for services	-	-	37,500	-	-
Other receipts	31,175	-	-	-	-
	<u>135,655</u>	<u>-</u>	<u>37,500</u>	<u>11,088</u>	<u>-</u>
Total revenues	<u>135,655</u>	<u>-</u>	<u>37,500</u>	<u>11,088</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	30,785	-	-
Public Safety	-	-	-	44	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>30,785</u>	<u>44</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>135,655</u>	<u>-</u>	<u>6,715</u>	<u>11,044</u>	<u>-</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	135,655	-	6,715	11,044	-
Fund balances (deficits) - beginning	<u>37,185</u>	<u>7,846</u>	<u>30,289</u>	<u>45,989</u>	<u>4,671</u>
Fund balances (deficits) - ending	<u>\$ 172,840</u>	<u>\$ 7,846</u>	<u>\$ 37,004</u>	<u>\$ 57,033</u>	<u>\$ 4,671</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Co Extradition	Firearms Training	Health	Recorder Redaction	Lcl. Health Maint
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ 1,237,577	\$ -	\$ -
Other taxes	-	-	118,488	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	4,240	-	-	-	-
Licenses and permits	-	79,540	-	-	-
Intergovernmental	-	-	144	-	72,672
Charges for services	-	-	366,093	34,226	75
Other receipts	-	-	94	-	36
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	4,240	79,540	1,722,396	34,226	72,783
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	6,790	14,633	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	1,185,827	-	64,026
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	3,230	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	1,569	-	289
Culture and Recreation	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	6,790	17,863	1,187,396	-	64,315
Excess (deficiency) of revenues over expenditures	<hr/> (2,550)	<hr/> 61,677	<hr/> 535,000	<hr/> 34,226	<hr/> 8,468
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources and uses	-	-	-	-	-
Net Change in fund balances	(2,550)	61,677	535,000	34,226	8,468
Fund balances (deficits) - beginning	<hr/> 26,308	<hr/> 74,167	<hr/> 500,844	<hr/> 100,923	<hr/> 80,991
Fund balances (deficits) - ending	<hr/> <u>\$ 23,758</u>	<hr/> <u>\$ 135,844</u>	<hr/> <u>\$ 1,035,844</u>	<hr/> <u>\$ 135,149</u>	<hr/> <u>\$ 89,459</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Local Roads and Streets	Major Moves	MVH Restricted	Medical Inmates	Highway Fund
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 386
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	20,510
Intergovernmental	1,756,454	-	2,650,264	-	2,650,264
Charges for services	-	-	-	4,388	-
Other receipts	52,082	84	-	-	28,876
	<u>1,808,536</u>	<u>84</u>	<u>2,650,264</u>	<u>4,388</u>	<u>2,700,036</u>
Total revenues					
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	751	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	1,315,609	-	2,072,576	-	2,841,881
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	44,265	-	49,880	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>1,359,874</u>	<u>-</u>	<u>2,122,456</u>	<u>751</u>	<u>2,841,881</u>
Total expenditures					
Excess (deficiency) of revenues over expenditures	448,662	84	527,808	3,637	(141,845)
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses					
Net Change in fund balances	448,662	84	527,808	3,637	(141,845)
Fund balances (deficits) - beginning	867,333	113,606	957,315	3,738	(220,027)
Fund balances (deficits) - ending	<u>\$ 1,315,995</u>	<u>\$ 113,690</u>	<u>\$ 1,485,123</u>	<u>\$ 7,375</u>	<u>\$ (361,872)</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Park Capital	Park Operating	Plan Commission	Auditor Plat Map	Storm Water Fund
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	3,435,224
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	(6,250)	727,767	-	-
Intergovernmental	-	2,944	-	-	40,000
Charges for services	-	134,613	200,000	86,158	226,820
Other receipts	-	52,501	40,171	-	34,373
<b>Total revenues</b>	<b>-</b>	<b>183,808</b>	<b>967,938</b>	<b>86,158</b>	<b>3,736,417</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	20,937	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	918,617	-	3,820,997
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	157,766	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	9,716	-	594,942
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	897	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>158,663</b>	<b>928,333</b>	<b>20,937</b>	<b>4,415,939</b>
Excess (deficiency) of revenues over expenditures	-	25,145	39,605	65,221	(679,522)
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	(34)	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>(34)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>-</b>	<b>25,111</b>	<b>39,605</b>	<b>65,221</b>	<b>(679,522)</b>
Fund balances (deficits) - beginning	7,835	70,528	468,173	229,131	4,522,821
Fund balances (deficits) - ending	<u>\$ 7,835</u>	<u>\$ 95,639</u>	<u>\$ 507,778</u>	<u>\$ 294,352</u>	<u>\$ 3,843,299</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Rainy Day Fund	Reassessment	Reassessment 15	Recorder Perpet	Riverboat Money
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ 353,064	\$ -	\$ -
Other taxes	-	-	33,601	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	41	-	405,711
Charges for services	-	-	-	492,207	-
Other receipts	-	-	143	-	-
	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>386,849</b>	<b>492,207</b>	<b>405,711</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	507,322	195,920	338,592
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	9,746	36,376	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>517,068</b>	<b>232,296</b>	<b>338,592</b>
Excess (deficiency) of revenues over expenditures	-	-	(130,219)	259,911	67,119
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>-</b>	<b>-</b>	<b>(130,219)</b>	<b>259,911</b>	<b>67,119</b>
Fund balances (deficits) - beginning	40,237	25,484	247,015	716,423	51,385
Fund balances (deficits) - ending	<u>\$ 40,237</u>	<u>\$ 25,484</u>	<u>\$ 116,796</u>	<u>\$ 976,334</u>	<u>\$ 118,504</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Violent Off Admin	Public Defender	Surveyors Perp	Tax Sale Fees	Tobacco Fund
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ 143	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	62,721
Charges for services	7,596	68,670	170,360	-	-
Other receipts	-	-	2,048	28,985	40
	<u>-</u>	<u>-</u>	<u>2,048</u>	<u>28,985</u>	<u>40</u>
<b>Total revenues</b>	<u>7,596</u>	<u>68,670</u>	<u>172,551</u>	<u>28,985</u>	<u>62,761</u>
<b>Expenditures</b>					
Current:					
General Government	-	77,514	109,967	77,310	-
Public Safety	3,806	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	64,658
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	53,770	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>3,806</u>	<u>77,514</u>	<u>163,737</u>	<u>77,310</u>	<u>64,658</u>
Excess (deficiency) of revenues over expenditures	<u>3,790</u>	<u>(8,844)</u>	<u>8,814</u>	<u>(48,325)</u>	<u>(1,897)</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in fund balances</b>	<u>3,790</u>	<u>(8,844)</u>	<u>8,814</u>	<u>(48,325)</u>	<u>(1,897)</u>
Fund balances (deficits) - beginning	<u>59,783</u>	<u>215,763</u>	<u>149,277</u>	<u>61,712</u>	<u>30,866</u>
Fund balances (deficits) - ending	<u>\$ 63,573</u>	<u>\$ 206,919</u>	<u>\$ 158,091</u>	<u>\$ 13,387</u>	<u>\$ 28,969</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Unsafe Building	Vehicle Inspec	Victims Assist	CASA Program	Auditor Non-Rev
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	61,080	-
Charges for services	-	3,920	-	-	94,373
Other receipts	62,661	-	-	-	4,200
	<u>62,661</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,200</u>
Total revenues	<u>62,661</u>	<u>3,920</u>	<u>-</u>	<u>61,080</u>	<u>98,573</u>
<b>Expenditures</b>					
Current:					
General Government	3,048	-	-	61,080	66,302
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>3,048</u>	<u>-</u>	<u>-</u>	<u>61,080</u>	<u>66,302</u>
Excess (deficiency) of revenues over expenditures	<u>59,613</u>	<u>3,920</u>	<u>-</u>	<u>-</u>	<u>32,271</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	59,613	3,920	-	-	32,271
Fund balances (deficits) - beginning	<u>119,926</u>	<u>21,155</u>	<u>10,500</u>	<u>2,944</u>	<u>469,120</u>
Fund balances (deficits) - ending	<u>\$ 179,539</u>	<u>\$ 25,075</u>	<u>\$ 10,500</u>	<u>\$ 2,944</u>	<u>\$ 501,391</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Elect Official Train	Co Offend Transp	Hazardous Subst	Statewide E 911	LOIT Special Distribution
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	34,226	3,125	-	2,162,076	-
Other receipts	-	-	25,000	45	-
	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>45</u>	<u>-</u>
Total revenues	<u>34,226</u>	<u>3,125</u>	<u>25,000</u>	<u>2,162,121</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	2,672	2,026,631	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	262,141	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>2,672</u>	<u>2,288,772</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>34,226</u>	<u>3,125</u>	<u>22,328</u>	<u>(126,651)</u>	<u>-</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	34,226	3,125	22,328	(126,651)	-
Fund balances (deficits) - beginning	<u>178,348</u>	<u>22,476</u>	<u>35,025</u>	<u>1,744,089</u>	<u>1,331,388</u>
Fund balances (deficits) - ending	<u>\$ 212,574</u>	<u>\$ 25,601</u>	<u>\$ 57,353</u>	<u>\$ 1,617,438</u>	<u>\$ 1,331,388</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Prosecutor Forfeiture	Adult Probation	Prob Admin Fee	Ad Prob Supplemental	Supmlt Juv.Prob
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	45,342	50,533	9,510	94,093	56,558
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	327,147	-
Other receipts	-	-	-	-	54
<b>Total revenues</b>	<u>45,342</u>	<u>50,533</u>	<u>9,510</u>	<u>421,240</u>	<u>56,612</u>
<b>Expenditures</b>					
Current:					
General Government	4,259	-	-	-	-
Public Safety	-	60,462	15,100	575,520	52,950
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	339	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	1,694
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<u>4,259</u>	<u>60,462</u>	<u>15,100</u>	<u>575,859</u>	<u>54,644</u>
Excess (deficiency) of revenues over expenditures	<u>41,083</u>	<u>(9,929)</u>	<u>(5,590)</u>	<u>(154,619)</u>	<u>1,968</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in fund balances</b>	<u>41,083</u>	<u>(9,929)</u>	<u>(5,590)</u>	<u>(154,619)</u>	<u>1,968</u>
Fund balances (deficits) - beginning	<u>-</u>	<u>17,557</u>	<u>7,089</u>	<u>364,548</u>	<u>124,838</u>
<b>Fund balances (deficits) - ending</b>	<u>\$ 41,083</u>	<u>\$ 7,628</u>	<u>\$ 1,499</u>	<u>\$ 209,929</u>	<u>\$ 126,806</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	PCADRF	County User Fees	Drain Reconstrt	Drain Maintain	Expo Center
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ 41	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	37,581	-	-	(3,177)
Licenses and permits	-	-	-	-	-
Intergovernmental	-	102,462	-	-	-
Charges for services	13,822	357,189	-	-	182,073
Other receipts	-	1,139	-	-	18,739
	<u>-</u>	<u>1,139</u>	<u>-</u>	<u>-</u>	<u>18,739</u>
 Total revenues	 <u>13,822</u>	 <u>498,371</u>	 <u>-</u>	 <u>41</u>	 <u>197,635</u>
<b>Expenditures</b>					
Current:					
General Government	7,784	542,666	-	-	-
Public Safety	-	61	-	-	-
Storm Water and Development	-	-	-	59,797	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	335,068
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total expenditures	 <u>7,784</u>	 <u>542,727</u>	 <u>-</u>	 <u>59,797</u>	 <u>335,068</u>
 Excess (deficiency) of revenues over expenditures	 <u>6,038</u>	 <u>(44,356)</u>	 <u>-</u>	 <u>(59,756)</u>	 <u>(137,433)</u>
 Other Financing sources (uses):					
Transfers in	-	-	-	-	120,000
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total other financing sources and uses	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>120,000</u>
 Net Change in fund balances	 6,038	 (44,356)	 -	 (59,756)	 (17,433)
 Fund balances (deficits) - beginning	 <u>23,741</u>	 <u>745,151</u>	 <u>10</u>	 <u>991,510</u>	 <u>18,031</u>
 Fund balances (deficits) - ending	 <u>\$ 29,779</u>	 <u>\$ 700,795</u>	 <u>\$ 10</u>	 <u>\$ 931,754</u>	 <u>\$ 598</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Animal Shelter Fees--Shelter	Animal Shelter Supplemental	Animal Control Fee-Control	Drug Task Force	Garage Fund
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	3,077	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	99,517	36,114	61,426	-	2,648
Other receipts	-	-	-	112,217	25
	<u>-</u>	<u>-</u>	<u>-</u>	<u>112,217</u>	<u>25</u>
Total revenues	<u>99,517</u>	<u>36,114</u>	<u>61,426</u>	<u>115,294</u>	<u>2,673</u>
<b>Expenditures</b>					
Current:					
General Government	87,154	16,942	62,691	-	701
Public Safety	-	-	-	96,296	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	3,060	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>87,154</u>	<u>16,942</u>	<u>62,691</u>	<u>99,356</u>	<u>701</u>
Excess (deficiency) of revenues over expenditures	<u>12,363</u>	<u>19,172</u>	<u>(1,265)</u>	<u>15,938</u>	<u>1,972</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	12,363	19,172	(1,265)	15,938	1,972
Fund balances (deficits) - beginning	<u>23,145</u>	<u>180,183</u>	<u>33,861</u>	<u>6,978</u>	<u>47,990</u>
Fund balances (deficits) - ending	<u>\$ 35,508</u>	<u>\$ 199,355</u>	<u>\$ 32,596</u>	<u>\$ 22,916</u>	<u>\$ 49,962</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Dist 1 Task Force Fund-EMA	Donation	Ordinance Violations	Debt Funds	Co Rev Bond Sinking Acct
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ 2,681,879	\$ -
Other taxes	-	-	-	244,050	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	17,549	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	296	-
Charges for services	-	-	12,500	-	-
Other receipts	19,068	86,111	-	-	2,069,252
	<u>19,068</u>	<u>86,111</u>	<u>-</u>	<u>-</u>	<u>2,069,252</u>
<b>Total revenues</b>	<u>19,068</u>	<u>86,111</u>	<u>30,049</u>	<u>2,926,225</u>	<u>2,069,252</u>
<b>Expenditures</b>					
Current:					
General Government	-	22,712	-	-	-
Public Safety	10,816	1,138	21,143	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	64	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	2,410,000	1,305,000
Interest	-	-	-	551,000	761,769
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	7,427	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	400	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>10,816</u>	<u>31,741</u>	<u>21,143</u>	<u>2,961,000</u>	<u>2,066,769</u>
Excess (deficiency) of revenues over expenditures	<u>8,252</u>	<u>54,370</u>	<u>8,906</u>	<u>(34,775)</u>	<u>2,483</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in fund balances</b>	<u>8,252</u>	<u>54,370</u>	<u>8,906</u>	<u>(34,775)</u>	<u>2,483</u>
Fund balances (deficits) - beginning	<u>29,688</u>	<u>422,049</u>	<u>132,400</u>	<u>1,576,542</u>	<u>1,051,743</u>
Fund balances (deficits) - ending	<u>\$ 37,940</u>	<u>\$ 476,419</u>	<u>\$ 141,306</u>	<u>\$ 1,541,767</u>	<u>\$ 1,054,226</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Storm Water Bond and Interest	Storm Water Reserve Acct	Co Revenue Bond Project	Storm Water Construction	Hosp Liab Fund
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Other receipts	1,344,900	-	2,197,080	515,755	331
<b>Total revenues</b>	<b>1,344,900</b>	<b>-</b>	<b>2,197,080</b>	<b>515,755</b>	<b>331</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	(71,126)	-	331
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	905,631	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	755,000	-	-	-	-
Interest	589,350	-	-	-	-
Capital Outlay:					
General Government	-	-	6,622,509	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	9,210,297	-
Highway, Roads, and Streets	-	-	635,892	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>1,344,350</b>	<b>-</b>	<b>7,187,275</b>	<b>10,115,928</b>	<b>331</b>
Excess (deficiency) of revenues over expenditures	550	-	(4,990,195)	(9,600,173)	-
Other Financing sources (uses):					
Transfers in	6,815	26,034	-	-	-
Transfers out	-	-	-	(32,849)	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>6,815</b>	<b>26,034</b>	<b>-</b>	<b>(32,849)</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>7,365</b>	<b>26,034</b>	<b>(4,990,195)</b>	<b>(9,633,022)</b>	<b>-</b>
Fund balances (deficits) - beginning	802,337	1,348,145	5,874,880	13,920,252	710,564
<b>Fund balances (deficits) - ending</b>	<b>\$ 809,702</b>	<b>\$ 1,374,179</b>	<b>\$ 884,685</b>	<b>\$ 4,287,230</b>	<b>\$ 710,564</b>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Hosp Interest	Hosp Sale Proc	Vending Machine	Cable Franchise	Public Safety Data Tech
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	767,589	-
Intergovernmental	-	-	-	498,641	-
Charges for services	-	-	-	-	210,751
Other receipts	5,246	-	-	-	1,685
	<u>5,246</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,685</u>
<b>Total revenues</b>	<u>5,246</u>	<u>-</u>	<u>-</u>	<u>1,266,230</u>	<u>212,436</u>
<b>Expenditures</b>					
Current:					
General Government	175,000	665,000	-	607,117	-
Public Safety	-	-	-	-	133,849
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	(36,777)	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	22,949
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	1,063,638	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>175,000</u>	<u>665,000</u>	<u>-</u>	<u>1,633,978</u>	<u>156,798</u>
Excess (deficiency) of revenues over expenditures	<u>(169,754)</u>	<u>(665,000)</u>	<u>-</u>	<u>(367,748)</u>	<u>55,638</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in fund balances</b>	<u>(169,754)</u>	<u>(665,000)</u>	<u>-</u>	<u>(367,748)</u>	<u>55,638</u>
Fund balances (deficits) - beginning	<u>175,715</u>	<u>4,651,619</u>	<u>2,482</u>	<u>506,130</u>	<u>489,068</u>
Fund balances (deficits) - ending	<u>\$ 5,961</u>	<u>\$ 3,986,619</u>	<u>\$ 2,482</u>	<u>\$ 138,382</u>	<u>\$ 544,706</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Video Tape Fee	Co Hwy Garage	Photo Duplicate	Inmate Proc Fee	Coroner Non-Rev
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	4,350	-	3,340	81,425	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<u>4,350</u>	<u>-</u>	<u>3,340</u>	<u>81,425</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	588	-	53	59,195	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	193	568	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<u>588</u>	<u>-</u>	<u>246</u>	<u>59,763</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>3,762</u>	<u>-</u>	<u>3,094</u>	<u>21,662</u>	<u>-</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in fund balances</b>	<u>3,762</u>	<u>-</u>	<u>3,094</u>	<u>21,662</u>	<u>-</u>
Fund balances (deficits) - beginning	<u>2,400</u>	<u>3,276</u>	<u>27,922</u>	<u>114,409</u>	<u>1,200</u>
<b>Fund balances (deficits) - ending</b>	<u>\$ 6,162</u>	<u>\$ 3,276</u>	<u>\$ 31,016</u>	<u>\$ 136,071</u>	<u>\$ 1,200</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	MOH Manage	Service Fee (CODES)	Kankakee River	Pk-Aukiki	Prosecutor Discovery Fee
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	47,117	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	45,692	-	-	13,750	-
Other receipts	6,301	-	-	-	-
	<u>51,993</u>	<u>47,117</u>	<u>-</u>	<u>13,750</u>	<u>-</u>
Total revenues	<u>51,993</u>	<u>47,117</u>	<u>-</u>	<u>13,750</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	56,545	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	176,167	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>176,167</u>	<u>56,545</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>176,167</u>	<u>56,545</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(124,174)</u>	<u>(9,428)</u>	<u>-</u>	<u>13,750</u>	<u>-</u>
Other Financing sources (uses):					
Transfers in	130,000	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
	<u>130,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>130,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	5,826	(9,428)	-	13,750	-
Fund balances (deficits) - beginning	<u>65,244</u>	<u>207,631</u>	<u>5,069</u>	<u>53,345</u>	<u>2,475</u>
Fund balances (deficits) - ending	<u>\$ 71,070</u>	<u>\$ 198,203</u>	<u>\$ 5,069</u>	<u>\$ 67,095</u>	<u>\$ 2,475</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	School Resource Officers	Virtual Path Agreement	PC-Sheriff Hwy Interdiction	Highway Engineering	Countywide CAD 911 System
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	125,122	-
Intergovernmental	-	-	-	-	-
Charges for services	202,932	-	-	-	-
Other receipts	-	-	-	-	61,519
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,519</u>
<b>Total revenues</b>	<u>202,932</u>	<u>-</u>	<u>-</u>	<u>125,122</u>	<u>61,519</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	203,183	5,922	(9,444)	-	61,519
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	38,931	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	9,444	-	725,134
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>203,183</u>	<u>5,922</u>	<u>-</u>	<u>38,931</u>	<u>786,653</u>
Excess (deficiency) of revenues over expenditures	<u>(251)</u>	<u>(5,922)</u>	<u>-</u>	<u>86,191</u>	<u>(725,134)</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	725,134
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>725,134</u>
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>725,134</u>
<b>Net Change in fund balances</b>	<u>(251)</u>	<u>(5,922)</u>	<u>-</u>	<u>86,191</u>	<u>-</u>
Fund balances (deficits) - beginning	<u>80,588</u>	<u>5,922</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (deficits) - ending	<u>\$ 80,337</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,191</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	RDC Fee	93.563 Pros Pca	Natl Park Taxes	Domestic Violen	Stop Grant Pros
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	500,000	1,460	22,673	153,219	38,888
Charges for services	-	1,729	-	-	-
Other receipts	39,042	-	-	-	-
<b>Total revenues</b>	<b>539,042</b>	<b>3,189</b>	<b>22,673</b>	<b>153,219</b>	<b>38,888</b>
<b>Expenditures</b>					
Current:					
General Government	29,259	2,110	22,673	148,008	33,253
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	1,352,597	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>1,381,856</b>	<b>2,110</b>	<b>22,673</b>	<b>148,008</b>	<b>33,253</b>
Excess (deficiency) of revenues over expenditures	(842,814)	1,079	-	5,211	5,635
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(842,814)</b>	<b>1,079</b>	<b>-</b>	<b>5,211</b>	<b>5,635</b>
Fund balances (deficits) - beginning	1,172,883	3,997	-	(11,442)	4,821
<b>Fund balances (deficits) - ending</b>	<b>\$ 330,069</b>	<b>\$ 5,076</b>	<b>\$ -</b>	<b>\$ (6,231)</b>	<b>\$ 10,456</b>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Pros-IPAC Grant	Scaap Grant	93.788 Addiction Response Grant	Shf Dea Proceed	Bioterrorism Re
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	24,000	-	105,334
Charges for services	-	-	-	28,191	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>24,000</b>	<b>28,191</b>	<b>105,334</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	106,273	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	158,905
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	58,590	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>164,863</b>	<b>158,905</b>
Excess (deficiency) of revenues over expenditures	-	-	24,000	(136,672)	(53,571)
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>-</b>	<b>-</b>	<b>24,000</b>	<b>(136,672)</b>	<b>(53,571)</b>
Fund balances (deficits) - beginning	398	3,893	-	229,973	53,572
<b>Fund balances (deficits) - ending</b>	<b>\$ 398</b>	<b>\$ 3,893</b>	<b>\$ 24,000</b>	<b>\$ 93,301</b>	<b>\$ 1</b>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Suicide Grant	Med Res Core Grant	Fam & Child Grant	IN Ct Improv Prj	Sunset Hill Farm
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	207
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>207</b>
Excess (deficiency) of revenues over expenditures	-	-	-	-	(207)
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(207)</b>
Fund balances (deficits) - beginning	354	126,365	20,886	5,460	207
Fund balances (deficits) - ending	<u>\$ 354</u>	<u>\$ 126,365</u>	<u>\$ 20,886</u>	<u>\$ 5,460</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Comm Emer Resp	SHSP Sub Grant	15.916 LWCF Pk 2018	Dunes Kank Grant	Coastal Grant
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	4,342	-	-	-
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>4,342</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	712	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>712</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	-	4,342	-	(712)	-
Other Financing sources (uses):					
Transfers in	-	-	34	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>34</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>-</b>	<b>4,342</b>	<b>34</b>	<b>(712)</b>	<b>-</b>
Fund balances (deficits) - beginning	10	(4,342)	(34)	86,672	3,675
<b>Fund balances (deficits) - ending</b>	<b>\$ 10</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 85,960</b>	<b>\$ 3,675</b>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Pk-Brincka Grant	Sheriff Block Grant	15.904 MOH DNR Grant	97.067 DHS Grant	93.946 SUID/SDY Grant
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	85,621	3,714
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>85,621</b>	<b>3,714</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	1,243	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	85,621	3,714
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>1,243</b>	<b>-</b>	<b>-</b>	<b>85,621</b>	<b>3,714</b>
Excess (deficiency) of revenues over expenditures	(1,243)	-	-	-	-
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(1,243)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balances (deficits) - beginning	1,243	100,300	463	-	-
Fund balances (deficits) - ending	<u>\$ -</u>	<u>\$ 100,300</u>	<u>\$ 463</u>	<u>\$ -</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	81.041 DOE Green Fleet Grant	81.041 IN Dept of Energy Grant	93.268 Health lic	45.025 MOH IAC Grant	11.419 Pk-Lake Mich Coastal 20
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	35,000	-	94,488	7,001	143,942
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<u>35,000</u>	<u>-</u>	<u>94,488</u>	<u>7,001</u>	<u>143,942</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	8,026	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	83,884	-	-
Culture and Recreation	-	-	-	8,959	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	35,000	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	6,174	-	-
Culture and Recreation	-	-	-	-	143,942
<b>Total expenditures</b>	<u>35,000</u>	<u>8,026</u>	<u>90,058</u>	<u>8,959</u>	<u>143,942</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(8,026)</u>	<u>4,430</u>	<u>(1,958)</u>	<u>-</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in fund balances</b>	<u>-</u>	<u>(8,026)</u>	<u>4,430</u>	<u>(1,958)</u>	<u>-</u>
Fund balances (deficits) - beginning	<u>-</u>	<u>-</u>	<u>(6,624)</u>	<u>2,078</u>	<u>-</u>
<b>Fund balances (deficits) - ending</b>	<u>\$ -</u>	<u>\$ (8,026)</u>	<u>\$ (2,194)</u>	<u>\$ 120</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Gen IV-D Incent	Prosecutor Incentive-Pr	Pros New IV-D	Clerk Incentive	Clerks New IV-D
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	62,216	-	93,595	-	62,216
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>62,216</b>	<b>-</b>	<b>93,595</b>	<b>-</b>	<b>62,216</b>
<b>Expenditures</b>					
Current:					
General Government	91,861	-	96,500	-	73,646
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	27,816	-	3,333	-	484
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>119,677</b>	<b>-</b>	<b>99,833</b>	<b>-</b>	<b>74,130</b>
Excess (deficiency) of revenues over expenditures	(57,461)	-	(6,238)	-	(11,914)
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(57,461)</b>	<b>-</b>	<b>(6,238)</b>	<b>-</b>	<b>(11,914)</b>
Fund balances (deficits) - beginning	400,697	53	163,137	109	90,226
<b>Fund balances (deficits) - ending</b>	<b>\$ 343,236</b>	<b>\$ 53</b>	<b>\$ 156,899</b>	<b>\$ 109</b>	<b>\$ 78,312</b>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	COVID 45.025 MOH-IAC	COVID 21.019 IFA-CRF	COVID 16.034 ICJI	COVID 21.019 ISDH	COVID SOS
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	28,637	5,502,270	93,020	200,000	131,558
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<u>28,637</u>	<u>5,502,270</u>	<u>93,020</u>	<u>200,000</u>	<u>131,558</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	28,637	1,190,626	19,049	70,798	52,589
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	37,808	62,125	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<u>28,637</u>	<u>1,228,434</u>	<u>81,174</u>	<u>70,798</u>	<u>52,589</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>4,273,836</u>	<u>11,846</u>	<u>129,202</u>	<u>78,969</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	(4,273,836)	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<u>-</u>	<u>(4,273,836)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	-	-	11,846	129,202	78,969
Fund balances (deficits) - beginning	-	-	-	-	-
Fund balances (deficits) - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,846</u>	<u>\$ 129,202</u>	<u>\$ 78,969</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	COVID 21.019 IFA Safety Aware	2012 Coastal Mgmt Grant	Adult Home Det	PACT	Doc Juv Basic T
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	16,678	-
Licenses and permits	-	-	-	-	-
Intergovernmental	455,058	-	-	766,977	99,313
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>455,058</b>	<b>-</b>	<b>-</b>	<b>783,655</b>	<b>99,313</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	766,977	99,313
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	2,353	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>2,353</b>	<b>-</b>	<b>766,977</b>	<b>99,313</b>
Excess (deficiency) of revenues over expenditures	455,058	(2,353)	-	16,678	-
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>455,058</b>	<b>(2,353)</b>	<b>-</b>	<b>16,678</b>	<b>-</b>
Fund balances (deficits) - beginning	-	2,440	55,867	162,120	-
<b>Fund balances (deficits) - ending</b>	<b>\$ 455,058</b>	<b>\$ 87</b>	<b>\$ 55,867</b>	<b>\$ 178,798</b>	<b>\$ -</b>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Family Ct Grant	Early Intervent	Court Int Grant	Dunn's Brg Park	Drug Ct-Testing
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	5,626	-	-
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>5,626</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	252	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>252</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	-	-	5,374	-	-
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>-</b>	<b>-</b>	<b>5,374</b>	<b>-</b>	<b>-</b>
Fund balances (deficits) - beginning	1,482	1,114	6,155	11	11,473
<b>Fund balances (deficits) - ending</b>	<b>\$ 1,482</b>	<b>\$ 1,114</b>	<b>\$ 11,529</b>	<b>\$ 11</b>	<b>\$ 11,473</b>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Health Perform	Fam Court Donation	OWI Fatal/Drugs	Cal Trail Grant	The JDC Mental
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	10,000	-	-	-
Charges for services	-	-	-	-	-
Other receipts	-	-	5,000	-	-
	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>
Total revenues	<u>-</u>	<u>10,000</u>	<u>5,000</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	-	10,298	5,000	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>10,298</u>	<u>5,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(298)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	-	(298)	-	-	-
Fund balances (deficits) - beginning	<u>5,189</u>	<u>31,683</u>	<u>5,634</u>	<u>2,138</u>	<u>7</u>
Fund balances (deficits) - ending	<u>\$ 5,189</u>	<u>\$ 31,385</u>	<u>\$ 5,634</u>	<u>\$ 2,138</u>	<u>\$ 7</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Project CARE	Qwest Prof	ICJI Grant	Health Dist 1	Rtry Lcl Gt
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in fund balances	-	-	-	-	-
Fund balances (deficits) - beginning	2,652	24	94	1	1
Fund balances (deficits) - ending	<u>\$ 2,652</u>	<u>\$ 24</u>	<u>\$ 94</u>	<u>\$ 1</u>	<u>\$ 1</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	IDVA Grant	Park Com Founda	IJCMH Grant	Adult Comm Corr	Court Comm Corr
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	239,716	56,572
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>239,716</b>	<b>56,572</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	51,837
Public Safety	-	-	-	224,097	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	100	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>100</b>	<b>-</b>	<b>224,097</b>	<b>51,837</b>
Excess (deficiency) of revenues over expenditures	-	(100)	-	15,619	4,735
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>-</b>	<b>(100)</b>	<b>-</b>	<b>15,619</b>	<b>4,735</b>
Fund balances (deficits) - beginning	500	100	5,264	10,757	37,576
<b>Fund balances (deficits) - ending</b>	<b>\$ 500</b>	<b>\$ -</b>	<b>\$ 5,264</b>	<b>\$ 26,376</b>	<b>\$ 42,311</b>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Prob CC PreTrial	VASIA Guardianship Gr	Hhs Grant Voter	Crumb Rub Grant	Pk-Conservation Fund Grant
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	205,305	50,000	-	-	3,825
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>205,305</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>3,825</b>
<b>Expenditures</b>					
Current:					
General Government	-	9,925	-	-	-
Public Safety	157,576	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	3,825
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>157,576</b>	<b>9,925</b>	<b>-</b>	<b>-</b>	<b>3,825</b>
Excess (deficiency) of revenues over expenditures	47,729	40,075	-	-	-
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>47,729</b>	<b>40,075</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balances (deficits) - beginning	60,315	-	4,144	146	-
<b>Fund balances (deficits) - ending</b>	<b>\$ 108,044</b>	<b>\$ 40,075</b>	<b>\$ 4,144</b>	<b>\$ 146</b>	<b>\$ -</b>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	U-W Pwr Yth	Moh Arts Midwes	MOH PCCD Spark	LR& B Match Grnt	Jail Commissary
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	543,287	-
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	449,702
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>449,702</u>
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>543,287</u>	<u>449,702</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	376,242
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	505,732	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>505,732</u>	<u>376,242</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,555</u>	<u>73,460</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital Leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in fund balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,555</u>	<u>73,460</u>
Fund balances (deficits) - beginning	<u>2,000</u>	<u>53</u>	<u>85</u>	<u>358,223</u>	<u>56,580</u>
Fund balances (deficits) - ending	<u>\$ 2,000</u>	<u>\$ 53</u>	<u>\$ 85</u>	<u>\$ 395,778</u>	<u>\$ 130,040</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2020  
 (Continued)

	Sheriff Awards Banquet	Tourism Supp CAR	Drug Task Force	Totals
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ 16,251,350
Other taxes	-	-	-	935,524
Other assessments	-	-	-	3,435,224
Fines and forfeitures	-	-	-	577,713
Licenses and permits	-	-	-	1,714,278
Intergovernmental	-	-	-	18,251,449
Charges for services	-	-	-	5,961,057
Other receipts	750	1,516,066	55,501	9,043,421
	<u>750</u>	<u>1,516,066</u>	<u>55,501</u>	<u>9,043,421</u>
 Total revenues	 <u>750</u>	 <u>1,516,066</u>	 <u>55,501</u>	 <u>56,170,016</u>
<b>Expenditures</b>				
Current:				
General Government	-	1,052,114	-	12,958,282
Public Safety	3,826	-	58,777	4,429,699
Storm Water and Development	-	-	-	5,705,042
Highway, Roads, and Streets	-	-	-	6,114,213
Public Health	-	-	-	2,919,402
Culture and Recreation	-	(38,593)	-	636,392
Debt Service:				
Principal	-	-	-	4,470,000
Interest	-	-	-	1,902,119
Capital Outlay:				
General Government	-	-	-	8,755,164
Public Safety	-	-	-	1,679,785
Storm Water and Development	-	-	-	9,814,955
Highway, Roads, and Streets	-	-	-	6,237,906
Public Health	-	-	-	108,365
Culture and Recreation	-	-	-	144,839
	<u>3,826</u>	<u>1,013,521</u>	<u>58,777</u>	<u>65,876,163</u>
 Total expenditures	 <u>3,826</u>	 <u>1,013,521</u>	 <u>58,777</u>	 <u>65,876,163</u>
 Excess (deficiency) of revenues over expenditures	 <u>(3,076)</u>	 <u>502,545</u>	 <u>(3,276)</u>	 <u>(9,706,147)</u>
 Other Financing sources (uses):				
Transfers in	-	-	-	282,883
Transfers out	-	-	-	(4,551,719)
Capital Leases	-	-	-	725,134
	<u>-</u>	<u>-</u>	<u>-</u>	<u>725,134</u>
 Total other financing sources and uses	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>(3,543,702)</u>
 Net Change in fund balances	 <u>(3,076)</u>	 <u>502,545</u>	 <u>(3,276)</u>	 <u>(13,249,849)</u>
 Fund balances (deficits) - beginning	 <u>10,283</u>	 <u>998,550</u>	 <u>79,438</u>	 <u>61,862,138</u>
 Fund balances (deficits) - ending	 <u>\$ 7,207</u>	 <u>\$ 1,501,095</u>	 <u>\$ 76,162</u>	 <u>48,612,289</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 PORTER COUNTY GOVERNMENT CHARITABLE NONPROFIT FOUNDATION  
 For the Year Ended December 31, 2020

	Porter County Government Charitable Nonprofit Foundation	Foundation Holding Acct	Foundation Budget Fund	Totals
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-
Other assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	22,010,299	-	24,314	22,034,613
<b>Total revenues</b>	<b>22,010,299</b>	<b>-</b>	<b>24,314</b>	<b>22,034,613</b>
<b>Expenditures</b>				
Current:				
General Government	-	-	4,548,296	4,548,296
Public Safety	-	-	-	-
Storm Water and Development	-	-	-	-
Highway, Roads, and Streets	-	-	-	-
Public Health	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital Outlay:				
General Government	-	-	-	-
Public Safety	-	-	1,215,097	1,215,097
Storm Water and Development	-	-	-	-
Highway, Roads, and Streets	-	-	-	-
Public Health	-	-	-	-
Culture and Recreation	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>5,763,393</b>	<b>5,763,393</b>
Excess (deficiency) of revenues over expenditures	22,010,299	-	(5,739,079)	16,271,220
Other Financing sources (uses):				
Transfers in	-	7,497,244	4,654,957	12,152,201
Transfers out	(7,497,244)	(4,654,957)	-	(12,152,201)
Capital Leases	-	-	1,215,097	1,215,097
<b>Total other financing sources and uses</b>	<b>(7,497,244)</b>	<b>2,842,287</b>	<b>5,870,054</b>	<b>1,215,097</b>
Net Change in fund balances	14,513,055	2,842,287	130,975	17,486,317
Fund balances - beginning	173,502,471	3,916,462	(91,077)	177,327,856
Fund balances - ending	<u>\$ 188,015,526</u>	<u>\$ 6,758,749</u>	<u>\$ 39,898</u>	<u>\$ 194,814,173</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020

	Hwy Perf.Bond	LIT RDA/Special	City/Town Court	Cong Schl Int	Cong Schl Princ
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 50,000	\$ -	\$ 21,471	\$ 26,665	\$ 25,066
Receivables:					
Accounts Receivable	-	-	-	-	-
Taxes	-	-	-	-	-
Intergovernmental	-	-	2,498	-	-
Total receivables	-	-	2,498	-	-
Total assets	\$ 50,000	\$ -	\$ 23,969	\$ 26,665	\$ 25,066
<b><u>Liabilities</u></b>					
Accounts payable	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	-	-	23,969	26,665	25,066
Trust payable	-	-	-	-	-
Total liabilities	\$ 50,000	\$ -	\$ 23,969	\$ 26,665	\$ 25,066
Net Position	\$ -	\$ -	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	Levy Excess	TMA Collections	Addtl Judg Exci	Excess Taxes	Tax Sale Redemp
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 2,150	\$ 605,261	\$ 206	\$ 1,954,314	\$ 91,033
Receivables:					
Accounts Receivable	-	-	-	-	-
Taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Total receivables	-	-	-	-	-
Total assets	\$ 2,150	\$ 605,261	\$ 206	\$ 1,954,314	\$ 91,033
<b><u>Liabilities</u></b>					
Accounts payable	\$ -	\$ 605,261	\$ 206	\$ -	\$ 91,033
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	2,150	-	-	1,954,314	-
Trust payable	-	-	-	-	-
Total liabilities	\$ 2,150	\$ 605,261	\$ 206	\$ 1,954,314	\$ 91,033
Net Position	\$ -	\$ -	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	<u>Tax Sale Surplu</u>	<u>Forfeiture Pass Through</u>	<u>Refunds</u>	<u>Settlement Hold</u>	<u>Stmnt Funds</u>
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 7,134,369	\$ 1	\$ 26,994	\$ 13,074	\$ (1)
Receivables:					
Accounts Receivable	-	-	-	-	-
Taxes	-	-	-	-	175,016,719
Intergovernmental	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receivables	-	-	-	-	175,016,719
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 7,134,369</u>	<u>\$ 1</u>	<u>\$ 26,994</u>	<u>\$ 13,074</u>	<u>\$ 175,016,718</u>
<b><u>Liabilities</u></b>					
Accounts payable	\$ 7,134,369	\$ 1	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	-	-	26,994	13,074	175,016,718
Trust payable	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ 7,134,369</u>	<u>\$ 1</u>	<u>\$ 26,994</u>	<u>\$ 13,074</u>	<u>\$ 175,016,718</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	CVET	State Excise	Financial Inst	LIT HSC/Proptax	Fines & Forfeit
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1,580,487	\$ 6,370
Receivables:					
Accounts Receivable	-	-	-	-	-
Taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	11,786
Total receivables	-	-	-	-	11,786
Total assets	\$ -	\$ -	\$ -	\$ 1,580,487	\$ 18,156
<b><u>Liabilities</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	-	-	-	1,580,487	18,156
Trust payable	-	-	-	-	-
Total liabilities	\$ -	\$ -	\$ -	\$ 1,580,487	\$ 18,156
Net Position	\$ -	\$ -	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	Infractions	Overweight Veh	Special Death	Sales Disclose	Coroners Cont
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 13,863	\$ 10,537	\$ 490	\$ 3,440	\$ 3,132
Receivables:					
Accounts Receivable	-	-	-	-	-
Taxes	-	-	-	-	-
Intergovernmental	10,583	8,229	557	-	3,186
Total receivables	10,583	8,229	557	-	3,186
Total assets	\$ 24,446	\$ 18,766	\$ 1,047	\$ 3,440	\$ 6,318
<b><u>Liabilities</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	24,446	18,766	1,047	3,440	6,318
Trust payable	-	-	-	-	-
Total liabilities	\$ 24,446	\$ 18,766	\$ 1,047	\$ 3,440	\$ 6,318
Net Position	\$ -	\$ -	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	Interstate Comp	State Mtg Recor	DLGF Hmstd Fund	Sex Viol Offen	Child Restraint
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 63	\$ 2,491	\$ 34	\$ 97	\$ -
Receivables:					
Accounts Receivable	-	-	-	-	-
Taxes	-	-	-	-	-
Intergovernmental	-	3,062	-	71	50
Total receivables	-	3,062	-	71	50
Total assets	\$ 63	\$ 5,553	\$ 34	\$ 168	\$ 50
<b><u>Liabilities</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	63	5,553	34	168	50
Trust payable	-	-	-	-	-
Total liabilities	\$ 63	\$ 5,553	\$ 34	\$ 168	\$ 50
Net Position	\$ -	\$ -	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	Forest Restoration	Inheritance Tax	Sales Tax-Agenc	Plate Fee Fd	Riverboat Distr
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ -	\$ 2,836	\$ 1,559	\$ -	\$ -
Receivables:					
Accounts Receivable	-	-	-	-	-
Taxes	-	-	-	-	-
Intergovernmental	-	-	7,476	-	-
Total receivables	-	-	7,476	-	-
Total assets	\$ -	\$ 2,836	\$ 9,035	\$ -	\$ -
<b><u>Liabilities</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	-	2,836	9,035	-	-
Trust payable	-	-	-	-	-
Total liabilities	\$ -	\$ 2,836	\$ 9,035	\$ -	\$ -
Net Position	\$ -	\$ -	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	Inkeepers Tax	Judget Due Law	LIT	Sheriff Inmate Trust	Sheriff Processing Fees
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 34,915	\$ 260	\$ -	\$ 89,461	\$ 39
Receivables:					
Accounts Receivable	-	-	6,745,667	-	-
Taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Total receivables	-	-	6,745,667	-	-
Total assets	\$ 34,915	\$ 260	\$ 6,745,667	\$ 89,461	\$ 39
<b><u>Liabilities</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	34,915	260	6,745,667	-	39
Trust payable	-	-	-	89,461	-
Total liabilities	\$ 34,915	\$ 260	\$ 6,745,667	\$ 89,461	\$ 39
Net Position	\$ -	\$ -	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	Clerk's Trust	Treasurer Supp CAR	Totals
<b><u>Assets</u></b>			
Cash and cash equivalents	\$ 7,170,433	\$ 10,366,773	\$ 29,237,883
Receivables:			
Accounts Receivable	-	-	6,745,667
Taxes	-	4,616,811	179,633,530
Intergovernmental	-	-	47,498
Total receivables	-	4,616,811	186,426,695
Total assets	<u>\$ 7,170,433</u>	<u>\$ 14,983,584</u>	<u>\$ 215,664,578</u>
<b><u>Liabilities</u></b>			
Accounts payable	\$ -	\$ -	\$ 7,880,870
Payroll withholdings payable	-	-	-
Intergovernmental payable	-	14,983,584	200,523,814
Trust payable	7,170,433	-	7,259,894
Total liabilities	<u>\$ 7,170,433</u>	<u>\$ 14,983,584</u>	<u>\$ 215,664,578</u>
Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 PENSION TRUST FUNDS  
 December 31, 2020

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>	<u>County Police Local Pension Trust</u>	<u>Total Pension Trust Funds</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 796,172	\$ 91,349	\$ 7,854	\$ 895,375
Receivables:				
County contributions	-	-	15,466	15,466
Accrued interest and dividends	55,440	5,588	-	61,028
Total receivables	55,440	5,588	15,466	76,494
Investments at fair value:				
Fixed income securities	7,940,318	975,837	-	8,916,155
Domestic and foreign equities	9,588,913	1,183,803	-	10,772,716
Total investments	17,529,231	2,159,640	-	19,688,871
				-
Total Assets	18,380,843	2,256,577	23,320	20,660,740
<b>LIABILITIES</b>				
Payables:				
Net benefits due and unpaid/(overpaid)	9,587	-	-	9,587
Transfers out of trust	-	-	-	-
Total Liabilities	9,587	-	-	9,587
<b>NET POSITION</b>				
Net position held in trust for employee pensions	18,371,256	2,256,577	23,320	20,651,153
Total net position restricted for pensions	<u>\$ 18,371,256</u>	<u>\$ 2,256,577</u>	<u>\$ 23,320</u>	<u>\$ 20,651,153</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020

	Hwy Perf.Bond	LIT RDA/Special	City/Town Court
<b><u>Additions</u></b>			
Taxes	\$ -	\$ 3,500,000	\$ -
Fines/Fees/Restitution	-	-	32,691
Miscellaneous	-	-	2,499
	-	3,500,000	35,190
Total additions	-	3,500,000	35,190
<b><u>Deductions</u></b>			
Payments to other governments	\$ -	\$ 3,500,000	\$ 44,060
Payments to individuals and organizations	-	-	-
Other custodial activities	-	-	(8,870)
	-	3,500,000	35,190
Total deductions	-	3,500,000	35,190
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning	-	-	-
Fiduciary net position, ending	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	Cong Schl Int	Cong Schl Princ	Levy Excess
<b><u>Additions</u></b>			
Taxes	\$ -	\$ -	\$ -
Fines/Fees/Restitution	-	-	-
Miscellaneous	-	-	-
Total additions	-	-	-
<b><u>Deductions</u></b>			
Payments to other governments	\$ -	\$ -	\$ -
Payments to individuals and organizations	-	-	-
Other custodial activities	-	-	-
Total deductions	-	-	-
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning	-	-	-
Fiduciary net position, ending	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	TMA Collections	Addtl Judg Exci	Excess Taxes
<b><u>Additions</u></b>			
Taxes	\$ 102,089	\$ -	\$ 915,446
Fines/Fees/Restitution	-	-	-
Miscellaneous	-	-	-
	102,089	-	915,446
<b><u>Deductions</u></b>			
Payments to other governments	\$ 15,435	\$ -	\$ -
Payments to individuals and organizations	-	-	629,870
Other custodial activities	86,654	-	285,576
	102,089	-	915,446
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning	-	-	-
Fiduciary net position, ending	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	<u>Tax Sale Redemp</u>	<u>Tax Sale Surplu</u>	<u>Forfeiture Pass Through</u>
<b><u>Additions</u></b>			
Taxes	\$ 612,429	\$ 6,213,866	\$ -
Fines/Fees/Restitution	-	-	-
Miscellaneous	-	-	112,806
	<u>612,429</u>	<u>6,213,866</u>	<u>112,806</u>
Total additions	<u>612,429</u>	<u>6,213,866</u>	<u>112,806</u>
<b><u>Deductions</u></b>			
Payments to other governments	\$ -	\$ -	\$ -
Payments to individuals and organizations	597,798	2,914,390	112,805
Other custodial activities	14,631	3,299,476	1
	<u>612,429</u>	<u>6,213,866</u>	<u>112,806</u>
Total deductions	<u>612,429</u>	<u>6,213,866</u>	<u>112,806</u>
Change in fiduciary net position	<u>-</u>	<u>-</u>	<u>-</u>
Fiduciary net position, beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fiduciary net position, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	Refunds	Settlement Hold	Stlmnt Funds
<b><u>Additions</u></b>			
Taxes	\$ -	\$ -	\$ 384,325,556
Fines/Fees/Restitution	-	-	-
Miscellaneous	-	-	-
	-	-	-
Total additions	-	-	384,325,556
<b><u>Deductions</u></b>			
Payments to other governments	\$ -	\$ -	\$ 384,325,557
Payments to individuals and organizations	-	-	-
Other custodial activities	-	-	(1)
	-	-	-
Total deductions	-	-	384,325,556
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning	-	-	-
Fiduciary net position, ending	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	CVET	State Excise	Financial Inst
<b><u>Additions</u></b>			
Taxes	\$ 1,290,282	\$ 8,239,575	\$ 502,289
Fines/Fees/Restitution	-	-	-
Miscellaneous	-	-	-
	1,290,282	8,239,575	502,289
<b><u>Deductions</u></b>			
Payments to other governments	\$ 1,290,282	\$ 8,239,575	\$ 502,289
Payments to individuals and organizations	-	-	-
Other custodial activities	-	-	-
	1,290,282	8,239,575	502,289
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning	-	-	-
Fiduciary net position, ending	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	LIT HSC/Proptax	Fines & Forfeit	Infractions
<b><u>Additions</u></b>			
Taxes	\$ 11,732,299	\$ -	\$ -
Fines/Fees/Restitution	-	45,047	179,048
Miscellaneous	-	11,786	10,583
	11,732,299	56,833	189,631
<b><u>Deductions</u></b>			
Payments to other governments	\$ 11,161,408	\$ 43,568	\$ 182,927
Payments to individuals and organizations	-	-	-
Other custodial activities	570,891	13,265	6,704
	11,732,299	56,833	189,631
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning	-	-	-
Fiduciary net position, ending	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	Overweight Veh	Special Death	Sales Disclose
<b><u>Additions</u></b>			
Taxes	\$ -	\$ -	\$ -
Fines/Fees/Restitution	90,301	9,555	22,025
Miscellaneous	8,229	557	-
 Total additions	 98,530	 10,112	 22,025
 <b><u>Deductions</u></b>			
Payments to other governments	\$ 88,481	\$ 10,028	\$ 20,650
Payments to individuals and organizations	-	-	-
Other custodial activities	10,049	84	1,375
 Total deductions	 98,530	 10,112	 22,025
 Change in fiduciary net position	 -	 -	 -
 Fiduciary net position, beginning	 -	 -	 -
 Fiduciary net position, ending	 \$ -	 \$ -	 \$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	<u>Coroners Cont</u>	<u>Interstate Comp</u>	<u>State Mtg Recor</u>
<b><u>Additions</u></b>			
Taxes	\$ -	\$ -	\$ -
Fines/Fees/Restitution	28,988	3,000	25,918
Miscellaneous	<u>3,186</u>	<u>-</u>	<u>3,063</u>
Total additions	<u>32,174</u>	<u>3,000</u>	<u>28,981</u>
<b><u>Deductions</u></b>			
Payments to other governments	\$ 28,239	\$ 3,125	\$ 25,060
Payments to individuals and organizations	-	-	-
Other custodial activities	<u>3,935</u>	<u>(125)</u>	<u>3,921</u>
Total deductions	<u>32,174</u>	<u>3,000</u>	<u>28,981</u>
Change in fiduciary net position	<u>-</u>	<u>-</u>	<u>-</u>
Fiduciary net position, beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fiduciary net position, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	<u>DLGF Hmstd Fund</u>	<u>Sex Viol Offen</u>	<u>Child Restraint</u>
<b><u>Additions</u></b>			
Taxes	\$ -	\$ -	\$ -
Fines/Fees/Restitution	66	831	812
Miscellaneous	-	71	50
	<u>66</u>	<u>902</u>	<u>862</u>
Total additions	<u>66</u>	<u>902</u>	<u>862</u>
<b><u>Deductions</u></b>			
Payments to other governments	\$ 47	\$ 804	\$ 887
Payments to individuals and organizations	-	-	-
Other custodial activities	19	98	(25)
	<u>66</u>	<u>902</u>	<u>862</u>
Total deductions	<u>66</u>	<u>902</u>	<u>862</u>
Change in fiduciary net position	<u>-</u>	<u>-</u>	<u>-</u>
Fiduciary net position, beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fiduciary net position, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	Forest Restoration	Inheritance Tax	Sales Tax-Agenc
<b><u>Additions</u></b>			
Taxes	\$ -	\$ -	\$ 11,838
Fines/Fees/Restitution	14,972	-	-
Miscellaneous	-	-	7,476
	14,972	-	19,314
<b><u>Deductions</u></b>			
Payments to other governments	\$ 14,972	\$ -	\$ 11,907
Payments to individuals and organizations	-	-	-
Other custodial activities	-	-	7,407
	14,972	-	19,314
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning	-	-	-
Fiduciary net position, ending	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	Plate Fee Fd	Riverboat Distr	Inkeepers Tax
<b><u>Additions</u></b>			
Taxes	\$ -	\$ -	\$ 1,040,367
Fines/Fees/Restitution	4,294	-	-
Miscellaneous	-	973,555	-
	4,294	973,555	1,040,367
Total additions	4,294	973,555	1,040,367
<b><u>Deductions</u></b>			
Payments to other governments	\$ 4,294	\$ 973,555	\$ 1,103,139
Payments to individuals and organizations	-	-	-
Other custodial activities	-	-	(62,772)
	4,294	973,555	1,040,367
Total deductions	4,294	973,555	1,040,367
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning	-	-	-
Fiduciary net position, ending	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	Judget Due Law	LIT	Sheriff Inmate Trust
<b><u>Additions</u></b>			
Taxes	\$ -	\$ 24,109,654	\$ -
Fines/Fees/Restitution	-	-	-
Miscellaneous	-	-	3,250,629
	-	24,109,654	3,250,629
 Total additions	 -	 24,109,654	 3,250,629
 <b><u>Deductions</u></b>			
Payments to other governments	\$ -	\$ 24,109,654	\$ -
Payments to individuals and organizations	-	-	3,214,729
Other custodial activities	-	-	35,900
	-	24,109,654	3,250,629
 Total deductions	 -	 24,109,654	 3,250,629
 Change in fiduciary net position	 -	 -	 -
 Fiduciary net position, beginning	 -	 -	 -
 Fiduciary net position, ending	 <b>\$ -</b>	 <b>\$ -</b>	 <b>\$ -</b>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	<u>Sheriff Processing Fees</u>	<u>Clerk's Trust</u>	<u>Treasurer Supp CAR</u>
<b><u>Additions</u></b>			
Taxes	\$ -	\$ -	\$ 14,983,584
Fines/Fees/Restitution	-	14,004,939	-
Miscellaneous	-	-	-
	<hr/>	<hr/>	<hr/>
Total additions	-	14,004,939	14,983,584
	<hr/>	<hr/>	<hr/>
<b><u>Deductions</u></b>			
Payments to other governments	\$ -	\$ -	\$ 12,540,029
Payments to individuals and organizations	-	14,378,385	-
Other custodial activities	-	(373,446)	2,443,555
	<hr/>	<hr/>	<hr/>
Total deductions	-	14,004,939	14,983,584
	<hr/>	<hr/>	<hr/>
Change in fiduciary net position	-	-	-
	<hr/>	<hr/>	<hr/>
Fiduciary net position, beginning	-	-	-
	<hr/>	<hr/>	<hr/>
Fiduciary net position, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2020  
 (Continued)

	Totals
<b><u>Additions</u></b>	
Taxes	\$ 457,579,274
Fines/Fees/Restitution	14,462,487
Miscellaneous	4,384,490
 Total additions	 476,426,251
 <b><u>Deductions</u></b>	
Payments to other governments	\$ 448,239,972
Payments to individuals and organizations	\$ 21,847,977
Other custodial activities	6,338,302
	-
Total deductions	476,426,251
 Change in fiduciary net position	 -
 Fiduciary net position, beginning	 -
Fiduciary net position, ending	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 PENSION TRUST FUNDS  
 December 31, 2020

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>	<u>County Police Local Pension Trust</u>	<u>Total Pension Trust Funds</u>
<b>Additions</b>				
Contributions:				
Employer	\$ 1,107,260	\$ 84,228.00	\$ 148,675	\$ 1,340,163
Employee	127,521	-	-	127,521
Transfers into trust		13		13
Total contributions	<u>1,234,781</u>	<u>84,241</u>	<u>148,675</u>	<u>1,467,697</u>
Investment Income:				
Interest and dividends	332,673	39,611	-	372,284
Net increase in fair value of investments	1,961,842	260,023	-	2,221,865
Net investment income	<u>2,294,515</u>	<u>299,634</u>	<u>-</u>	<u>2,594,149</u>
Other	-	-	-	-
Total additions	<u>3,529,296</u>	<u>383,875</u>	<u>148,675</u>	<u>4,061,846</u>
<b>Deductions</b>				
Benefit payments (including refunds of employee contributions)	764,753	69,768	177,793	1,012,314
Administrative expense	77,103	16,545	-	93,648
Transfers out of trust	13	-	-	13
Other	-	-	-	-
Total deductions	<u>841,869</u>	<u>86,313</u>	<u>177,793</u>	<u>1,105,975</u>
Changes in fiduciary net position	2,687,427	297,562	(29,118)	2,955,871
<b>Net Position Restricted for Pensions</b>				
Beginning of year	<u>15,683,830</u>	<u>1,959,014</u>	<u>52,438</u>	<u>17,695,282</u>
End of year	<u>\$ 18,371,257</u>	<u>\$ 2,256,576</u>	<u>\$ 23,320</u>	<u>\$ 20,651,153</u>

## **Other Reports**

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: [www.in.gov/sboa](http://www.in.gov/sboa).

# **Porter County, Indiana**

Compliance Report  
December 31, 2020

## Contents

---

Report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with <i>Government Auditing Standards</i>	1-2
Report on compliance for the major federal program; report on internal control over compliance; and report on schedule of expenditures of federal awards as required by the Uniform Guidance	3-4
Schedule of expenditures of federal awards	5-7
Notes to schedule of expenditures of federal awards	8
Schedule of findings and questioned costs	9-11
Summary schedule of prior audit findings	12
Corrective action plan	13

---



RSM US LLP

**Report on Internal Control Over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance With *Government Auditing Standards***

**Independent Auditor's Report**

Board of Commissioners  
Porter County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, the major fund, and the aggregate remaining fund information of Porter County, Indiana (the County), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 31, 2022. Our report includes a reference to other auditors who audited the financial statements of the Porter County Government Charitable Nonprofit Foundation. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The auditor's opinion on the basic financial statements contains an emphasis-of-matter paragraph for prior period restatements.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we did identify certain deficiencies in internal control that we consider to be a material weakness and significant deficiency.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2020-001 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2020-002 to be a significant deficiency.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**County’s Responses to Findings**

The County’s responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs and management’s corrective action plan. The County’s responses were not subject to auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*RSM US LLP*

San Antonio, Texas  
March 31, 2022



RSM US LLP

**Report on Compliance for the Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards as Required by the Uniform Guidance**

**Independent Auditor's Report**

Board of Commissioners  
Porter County, Indiana

**Report on Compliance for the Major Federal Program**

We have audited Porter County, Indiana's (the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the County's major federal program for the year ended December 31, 2020. The County's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for the County's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the County's compliance.

**Opinion on the Major Federal Program**

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended December 31, 2020.

### **Report on Internal Control Over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated March 31, 2022, which contained unmodified opinions on those financial statements. The auditor's opinion on the basic financial statements contains an emphasis-of-matter paragraph for prior period restatements and a reference to other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

*RSM US LLP*

San Antonio, Texas  
March 31, 2022

**Porter County, Indiana**

**Schedule of Expenditures of Federal Awards  
Year Ended December 31, 2020**

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Expenditures
<u>Department of Agriculture</u>					
Child Nutrition Cluster					
School Breakfast Program	Indiana Department of Health	10.553	FY2020	\$ -	\$ 5,180
National School Lunch Program	Indiana Department of Health	10.555	FY2020	-	8,261
<b>Total Child Nutrition Cluster</b>				-	<u>13,441</u>
Child and Adult Care Food Program	Indiana Department of Health	10.558	FY2020	-	1,425
<b>Total - Department of Agriculture</b>				-	<u>14,866</u>
<u>Department of Commerce</u>					
Coastal Zone Management Administration Awards	Indiana Department of Natural Resources	11.419	CZ934	-	127,500
<b>Total - Department of Commerce</b>				-	<u>127,500</u>
<u>Department of Interior</u>					
Payments in Lieu of Taxes	Direct Grant	15.226		17,773	22,673
Outdoor Recreation, Acquisition, Development, and Planning	Indiana Department of Natural Resources	15.916	1800591	-	148,091
<b>Total - Department of Interior</b>				<u>17,773</u>	<u>170,764</u>
<u>Department of Justice</u>					
COVID 19 - Coronavirus Emergency Supplemental Funding Program	Indiana Criminal Justice Institute	16.034	45289	1,563	93,020
Crime Victim Assistance	Indiana Criminal Justice Institute	16.575	31774 & 47627	-	142,171
Violence Against Women Formula Grants	Indiana Criminal Justice Institute	16.588	39649 & 50168	-	38,887
Equitable Sharing Program	Direct Grant	16.922	IND6400000	-	164,863
<b>Total - Department of Justice</b>				<u>1,563</u>	<u>438,941</u>
<u>Department of Transportation</u>					
Highway Planning and Construction Cluster	Indiana Department of Transportation	20.205	DES1592163 Inspections	-	100,071
Highway Planning and Construction		20.205	DES1700500Willowcreek	-	261,999
		20.205	DES1383364Bridge #62	-	4,304
		20.205	DES1401029100 S	-	319,881
<b>Total - Highway Planning and Construction Cluster</b>				-	<u>686,255</u>
<b>Total - Department of Transportation</b>				-	<u>686,255</u>

(Continued)

**Porter County, Indiana**

**Schedule of Expenditures of Federal Awards (Continued)  
Year Ended December 31, 2020**

Federal Grantor Agency Cluster Title/Program Title/Project Title Department of the Treasury	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Expenditures
COVID 19 - Coronavirus Relief Fund (CRF)	Covid-19: 21.019 (M) Covid-19: 21.019 (M)	Not Provided 45615	60,588 -	5,502,270 58,894
<b>Total - Department of the Treasury</b>			60,588 60,588	5,561,164 5,561,164
National Endowment for the Arts Promotion of the Arts Partnership Agreements	45.025 45.025	1863296-61-20 47900	- -	6,420 28,637
<b>Total - National Endowment for the Arts</b>			- -	35,057 35,057
Department of Energy State Energy Program	81.041	43132	-	35,000
Election Assistance Commission 2018 HAVA Election Security Grants	90.404	FY 2020	-	131,558
<b>Total - Elections Assistance Commission</b>			-	131,558
Department of Health and Human Services Immunization Cooperative Agreements	93.268	NH231P922631	-	27,703
Public Health Emergency Preparedness	93.069	NU90TP922052	-	92,815
Child Support Enforcement	93.563 93.563 93.563 93.563	Gen IV-D incentive Clerks New IV-D General Fund Pros New IV-D	- - - -	219,183 90,360 194,571 493,401
<b>Total - Child Support Enforcement</b>			-	997,515
Cooperative Agreements to Support State-Based Safe Motherhood and Infant Health Initiative Programs	93.946	NU38DP002052	-	1,946
<b>Total - Department of Health and Human Services</b>			-	1,119,979

(Continued)

**Porter County, Indiana**

**Schedule of Expenditures of Federal Awards (Continued)  
Year Ended December 31, 2020**

Federal Grantor Agency Cluster Title/Program Title/Project Title Department of Homeland Security	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Expenditures
Emergency Management Performance Grant Indiana Department of Homeland Security	97.042	31273	-	70,404
Pre-Disaster Mitigation Indiana Department of Homeland Security	97.047	EMC-2017-Mitigation	-	4,342
Homeland Security Grant Program Indiana Department of Homeland Security	97.067	EMW-2019 -SS-00013-S01	-	85,621
<b>Total - Department of Homeland Security</b>			-	160,367
<b>Total expenditures of federal awards</b>			<u>\$ 79,924</u>	<u>\$ 8,481,451</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

**Porter County, Indiana**

**Notes to Schedule of Expenditures of Federal Awards  
Year Ended December 31, 2020**

---

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the County under programs of the federal government for the year ended December 31, 2020. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the County, it is not intended to and does not present the financial position of the County.

**Note 2. Summary of Significant Accounting Policies**

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. For reimbursement grants passed through the State of Indiana, in accordance with Uniform Guidance, the award is deemed to be expended when evidence of approval is received from the State.

**Note 3. Indirect Cost Recovery**

The County did not recover its indirect costs using the 10% de minimis indirect cost rate provided under Section 200.414 of the Uniform Guidance.

Porter County, Indiana

Schedule of Findings and Questioned Costs  
Year Ended December 31, 2020

---

I. SUMMARY OF AUDITOR'S RESULTS

A. Financial Statements

1. Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified
2. Internal control over financial reporting:
  - Material weakness(es) identified?                      X   Yes           No
  - Significant deficiency(ies) identified?             X   Yes           None reported
3. Noncompliance material to the financial statements noted?                           Yes      X   No

B. Federal Awards

1. Internal control over federal major programs:
  - Material weakness(es) identified?                           Yes      X   No
  - Significant deficiency(ies) identified?                  Yes      X   None reported
2. Type of auditor's report issued on compliance for the major federal program: Unmodified
  - Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a)?                           Yes      X   No

3. Identification of major program:

Federal Assistance Listing Number	Name of Federal Program or Cluster
21.019	COVID 19 - Coronavirus Relief Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as a low-risk auditee?                           Yes      X   No

(Continued)

Porter County, Indiana

Schedule of Findings and Questioned Costs (Continued)  
Year Ended December 31, 2020

---

II. FINANCIAL STATEMENT FINDINGS

**Finding 2020-001: Special Revenue Fund Presentation**

**Criteria:** Controls were not in place to properly classify certain fund types in accordance with GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

**Condition:** The County tracks amounts received and spent from the Porter County Government Charitable Nonprofit Foundation (a blended component unit) internally using the Foundation Holding Account fund and Foundation Budget Fund. These funds were previously classified as special revenue funds however they did not meet the requirements of separate special revenue funds in accordance with GASB Statement 54.

**Cause:** The County did not follow guidance included in GASB 54 that requires each special revenue to have a restricted or committed revenue source. Since the Porter County Government Charitable Nonprofit Foundation is a blended component unit the receipts in the other funds would be considered transfers and not revenues.

**Effect:** The opening fund balance of the Porter County Government Charitable Nonprofit Foundation and Funds was restated in the amount of \$3,825,385 to reflect the combining of the Foundation Holding Account and Foundation Budget Fund with the Porter County Government Charitable Nonprofit Foundation and Funds.

**Recommendation:** We recommend policies, procedures and internal controls be implemented to ensure that management reviews all existing and new fund classifications and presentation for proper reporting in accordance with GASB 54.

**Views of responsible officials:** County management agrees with the aforementioned finding. See management's corrective action plan.

**Finding 2020-002: Local Income Tax (LIT) Receivable**

**Criteria:** Controls were not in place to ensure receivable associated with local income taxes were properly recorded at year end.

**Condition:** The County did not record the LIT receivable at year end.

**Cause:** The State hold backs a certain portion of LIT revenues annually this holdback and supplemental payment has historically only been reflected as revenue when received.

**Effect:** An adjustment to increase receivables for LIT of approximately \$1.8 million was recorded in the governmental funds and \$6.7 million in the custodial funds to correct this error.

**Recommendation:** We recommend management review of all revenue streams to ensure receivables are properly captured and reported at year-end.

**Views of responsible officials:** County management agrees with the aforementioned finding. See management's corrective action plan.

Porter County, Indiana

**Schedule of Findings and Questioned Costs (Continued)**  
**Year Ended December 31, 2020**

---

**III. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

No matters to report.

COUNTY - PORTER



**Porter County Auditor**  
Administration Center  
155 Indiana Avenue • Suite 204  
Valparaiso, Indiana 46383

Vicki Urbanik, CPA, CGFM, EA  
Auditor

(219) 465-3445

March 29, 2022

**FINDING 2019-001**

Contact Person Responsible: Vicki Urbanik  
Contact Phone Number: 219-465-3350

All items contained in the Financial Statement 2019 Corrective Action Plan have been completed successfully. We especially wish to note that for our 2020 statements, we continued to work with the Porter County Municipal Airport in preparing a complete and accurate airport capital asset plan. The airport had no major revisions in the capital asset schedule we compiled on its behalf. We also included the Porter County Public Library System in our 2020 statements, as we had planned to do. We also reported the Airport's PERF-related items as a part of the County's PERF, as directed by the State Board of Accounts.

We also intensified our communications with all component units in 2021. We had at least two in-person meetings with each component unit and, in the case of the PCPLS, multiple meetings. Most importantly, prior to the compilation of our final report, we met with the component units to review the financial statements. This exercise allowed the component units to ask any questions or to make any adjustments they deemed necessary. It also allowed them to see their final GAAP report before it was submitted to the state.

A handwritten signature in black ink that reads "Vicki Urbanik".

Vicki Urbanik, CPA, CGFM  
Porter County Auditor

COUNTY - PORTER



**Porter County Auditor**  
Administration Center  
155 Indiana Avenue • Suite 204  
Valparaiso, Indiana 46383

Vicki Urbanik, CPA, CGFM, EA  
Auditor

(219) 465-3445

March 29, 2022

***FINDINGS 2020-001, 2020-002***

Contact Person Responsible: Vicki Urbanik  
Contact Phone Number: 219-465-3350

We concur with the adjustments suggested in our 2020 financial statements. With regards to the LIT receivable, we concur with the need to report as a receivable the balance held in trust. With regards to the Foundation Funds, we were not aware of the GASB guidance that prevents us from reporting the Foundation Holding Account and the Foundation Budget Fund as special revenue funds, as these were, in fact, separately reported in our 2019 audited statements. We are pleased that we are able to report these two funds in a Foundation-specific fund, rather than the county general fund. We believe this treatment gives our readers the most accurate understanding of the Foundation and how its distributions flow to the county funds.

The changes have been incorporated in the adjusted 2020 statements and will be incorporated in the 2021 and subsequent statements as well.

*Vicki Urbanik*

Vicki Urbanik, CPA, CGFM, EA  
Porter County Auditor